# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
# (UNAUDITED)

POPULATION LAST CENSUS **12,466**
NET VALUATION TAXABLE 2015 **2,172,524,400**
MUNICODE **$ 242**

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**
**COUNTIES - JANUARY 26, 2016**
**MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough** of **Oakland** ,County of **Bergen**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**
**DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|---|---|---|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ____________________

Title **Chief Finanical Officer**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I **Donna M Mollineaux**, am the Chief Financial Officer, License # **N-0602**, of the **Borough** of **Oakland**, County of **Bergen** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature ____________________
Title **Chief Finanical Officer**
Address **One Municipal Plaza, Oakland, NJ**
Phone Number **(201)337-8111**
Fax Number **(201)337-1520**

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO FAR AS TO BE FAMILIAR WITH THE REPRESENATTIONS AND ASSERTIONS MADE HEREIN.

## UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Daniel Hagberg**

Signature:

Certificate #: **6513**

Date:

# MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
# BY
# CHIEF FINANCIAL OFFICER

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in exess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no **operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: **Borough of Oakland**
Chief Financial Officer: **Donna M Mollineaux**
Signature:
Certificate #: **N-0602**
Date:

## CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # ________ ________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Chief Financial Officer:
Signature:
Certificate #:
Date:

**22-6002171**
Fed I.D. #

**Borough of Oakland**
Municipality

**Bergen**
County

## Report of Federal and State Financial Assistance

### Expenditure of Awards

**Fiscal Year Ending:** 12/31/2015

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|---|---|---|
| TOTAL | $ 1,992.20 | $ 165,939.76 | $ 33,619.00 |

**Type of Audit required by OMB A-133 and OMB 98-07:**

_____ **Single Audit**

_____ **Program Specific Audit**

__X__ **Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03 Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

**Sheet 1d**

# IMPORTANT!

# READ INSTRUCTIONS

## INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

## CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________ of ______________, County of ______________ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name ______________

Title **Chief Financial Officer**

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,174,755,100.

SIGNATURE OF ASSESSOR

**Borough of Oakland**

MUNICIPALITY

**Bergen**

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
| Cash | 6,376,311.27 | |
| Change Fund | 275.00 | |
| | 6,376,586.27 | |
| Due to the State SC/Vet | 387.18 | |
| Delinquent Taxes/Rec | 19,491.66 | |
| Tax Title Liens/Rec | 201,300.19 | |
| Property Acq for Taxes | 1,054,950.00 | |
| Due to/From Animal Control | 17,601.52 | |
| Due to/from Grant Fund | 67,729.43 | |
| Due to/from COAH | 57.68 | |
| Appropriation Reserves | | 2,294,495.38 |
| Tax Overpayments | | 87,818.95 |
| Prepaid Taxes | | 310,886.40 |
| Due to Grant Fund | | 3,919.16 |
| Due Mun Open Space Trust | | 217,252.00 |
| Due to the State/Bldg Fees | | 5,276.00 |
| Reserve for Tax Appeals | | 150,681.19 |
| Reserve for Del Taxes | | 19,491.66 |
| Res for Special Emergency | | 19,011.71 |
| Reserve for Library Tax Payable | | 10,138.00 |
| Due to State/Marr Lic | | 300.00 |
| Res for Receivables | | 1,503,096.24 |
| Fund Balance | | 3,115,737.24 |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | 7,738,103.93 | 7,738,103.93 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|---|---|
| N/A | | |
| | - | - |

**(Do not crowd - add additional sheets)**

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|---|---|
| Cash-Grant A/C | 34,480.81 | |
| Grants Receivable | 206,741.79 | |
| Due from Capital | 98,000.00 | |
| Due from Current | 3,919.16 | |
| Appropriation Reserves | | 175,525.32 |
| Unappropriated Reserves | | 99,887.01 |
| Due Current | | 67,729.43 |
| | 343,141.76 | 343,141.76 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS
## (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|---|---|
| Deferred Compensation | | |
| Def Compensation Assets Lincoln Financial | 961,459.68 | |
| Reserve for Deferred Compensation | | 961,459.68 |
| OTHER TRUST FUNDS | | |
| | | |
| | | |
| Cash Net Payroll | 78,371.77 | |
| Cash Payroll Agency | 90,415.37 | |
| Cash Trust | 2,456,265.44 | |
| Cash Unemployment | 165,574.28 | |
| Cash Open Space | 746,567.30 | |
| Cash Landfill | 2,088.28 | |
| Cash Health Benefits | 1,763,336.11 | |
| Cash Animal Control | 20,318.14 | |
| Change Fund Animal Control | 50.00 | |
| Cash Affordable Housing | 641,946.53 | |
| Cash Lien Redemption | 509,307.72 | |
| Cash Flex Spending | 6,606.82 | |
| Cash Court Ticket Refund | 0.00 | |
| Cash CommunityDevelopment | 0.00 | |
| Due to Current-Animal Trust | | 17,601.52 |
| Due to Current-Affordable Housing | | 57.68 |
| | | |
| | | |
| Net Payroll Deductions Payable | | 168,787.14 |
| Community Development | | - |
| Unemployment | | 165,574.28 |
| Open Space | | 746,567.30 |
| Landfill | | 2,088.28 |
| Health Benefits | | 1,763,336.11 |
| Animal Control | | 2,766.62 |
| Affordable Housing | | 641,888.85 |
| Lien Redemption | | 509,307.72 |
| Flexible Spending | | 6,606.82 |
| Court Ticket Refund | | 0.00 |
| Escrow & Other Trusts | | 2,456,265.44 |
| | 6,480,847.76 | 6,480,847.76 |
| | | |
| | | |

**(Do not crowd - add additional sheets)**

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| | | | |
|---|---|---|---|
| Municipal Public Defender Expended Prior Year 2014: | (1) | $ | 1,112.50 |
| | | x | 25% |
| | (2) | $ | 278.13 |
| Municipal Public Defender Trust Cash Balance December 31, 2015: | (3) | $ | 1,437.50 |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ............ $ ______

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: **Donna M Mollineaux**

Signature:

Certificate #: **N-0602**

Date:

## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Balance Jan. 1, 2015 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | NOT APPLICABLE | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

* Show as red figure

# POST CLOSING
# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | 1,527,807.00 | XXXXXXXXX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXX | 1,527,807.00 |
| | | |
| Cash | 4,735,502.94 | |
| Grants Receivable | 1,831,000.00 | |
| Deferred Charges Unfunded | 4,245,807.00 | |
| Deferred Charges Funded | 14,396,000.00 | |
| Due Current | | 386.99 |
| Due Grant Fund | | 98,000.00 |
| Capital Improvement Fund | | 91,416.72 |
| Reserve for Debt Serv | | 856,466.51 |
| Reserve for Prel Plan | | 9,000.00 |
| Reserve for Ladder Truck | | 400,000.00 |
| Improvement Auth Funded | | 2,705,640.31 |
| Improvement Auth Unfunded | | 3,623,232.79 |
| Serial Bonds | | 14,396,000.00 |
| BANS | | 2,718,000.00 |
| Fund Balance | | 310,166.62 |
| | 26,736,116.94 | 26,736,116.94 |

**(Do not crowd - add additional sheets)**

# CASH RECONCILIATION DECEMBER 31, 2015

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|---|---|---|---|---|
| | * On Hand | On Deposit | | |
| Change Funds | 275.00 | | | 275.00 |
| Petty Cash Senior Citizens | | 91.34 | 91.34 | - |
| Petty Cash Police | | 30.01 | 30.01 | - |
| Petty Cash Clerk | | 0.13 | 0.13 | - |
| Petty Cash DPW | | - | - | - |
| Petty Cash Public Events | | 0.01 | 0.01 | - |
| Current AC | 275.00 | 6,908,029.10 | 531,992.83 | 6,376,311.27 |
| Grant Fund | | 38,426.55 | 3,945.74 | 34,480.81 |
| Trust | 3,000.00 | 2,460,109.81 | 6,844.37 | 2,456,265.44 |
| Unemployment Trust | | 165,574.28 | - | 165,574.28 |
| Health Benefits Trust | 20.00 | 1,767,854.11 | 4,538.00 | 1,763,336.11 |
| Lien Redemption Trust | 12,353.78 | 537,878.13 | 40,924.19 | 509,307.72 |
| Flexible Spending Trust | | 6,606.82 | | 6,606.82 |
| Court Ticket Refund Trust | 12.23 | 50,245.77 | 50,258.00 | - |
| Sanitary Landfill Trust | | 2,088.28 | - | 2,088.28 |
| Payroll Trust | 2.00 | 99,691.27 | 21,321.50 | 78,371.77 |
| Payroll Agency Trust | | 134,817.38 | 44,402.01 | 90,415.37 |
| Antimal Control Trust | | 20,318.14 | | 20,318.14 |
| Animal Control Change | 50.00 | | | 50.00 |
| Municipal Open Space | | 528,889.11 | | 528,889.11 |
| Affordable Housing | | 641,946.52 | | 641,946.52 |
| Community Dev | | - | | - |
| General Capital | | 4,785,920.10 | | 4,785,920.10 |
| Water Utility Operating | 4,407.02 | 1,707,103.75 | 15,146.42 | 1,696,364.35 |
| Water Utility Change | 50.00 | | | 50.00 |
| Water Utility Capital | 75.41 | 807,248.96 | 1,524.00 | 805,800.37 |
| Sewer Utility Operating | 3,242.93 | 454,129.76 | 5,443.70 | 451,928.99 |
| Sewer Utility Change | 25.00 | | | 25.00 |
| Sewer Utility Capital | 92.00 | 79,057.13 | | 79,149.13 |
| | | | | |
| Total | 23,880.37 | 21,196,056.46 | 726,462.25 | 20,493,474.58 |

* Include Deposits in Transit

** Be sure to include Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Desposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ____________ **Sheet 9** Title: **Chief Financial Officer**

# CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

| | |
|---|---|
| CURRENT FUND | 6,908,029.10 |
| GRANT FUND | 38,426.55 |
| LIEN REDEMPTION TRUST | 537,878.13 |
| MUNICIPAL OPEN SPACE TRUST | 528,889.11 |
| FLEXIBLE SPENDING TRUST | 6,606.82 |
| HEALTH BENEFITS TRUST | 1,767,854.11 |
| COAH TRUST | 641,946.52 |
| COMMUNITY DEVELOPMENT TRUST | - |
| TRUST | 2,456,265.44 |
| UNEMPLOYMENT TRUST | 165,574.28 |
| ANIMAL CONTROL TRUST | 20,318.14 |
| COURT TICKET REFUND TRUST | 50,245.77 |
| SANITARY LANDFILL TRUST | 2,088.28 |
| PAYROLL | 99,691.27 |
| PAYROLL AGENCY | 134,817.38 |
| GENERAL CAPITAL | 4,785,920.10 |
| WATER UTILITY OPERATING | 1,707,103.75 |
| WATER UTILITY CAPITAL | 807,248.96 |
| SEWER UTILITY OPERATING | 454,129.76 |
| SEWER UTILITY CAPITAL | 79,057.13 |
| PETTY CASH -SENIOR CITIZENS | 91.34 |
| PETTY CASH-POLICE | 30.01 |
| PETTY CASH -CLERK | 0.13 |
| PETTY CASH-DPW | - |
| PETTY CASH-PUBLIC EVENTS | 0.01 |
| | |
| | 21,192,212.09 |
| | |
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| | |
| | |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

Sheet 10

# MUNICIPALITIES AND COUNTIES
## FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance Jan. 1, 2015 | 2015 Budget Revenue Realized | Received | Cancelled | From Unapprop. Reserves | Adjustment | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|
| Federal | | | | | | | - |
| FEMA | 98,000.00 | | 98,000.00 | | | | - |
| OEM Grant | | 5,000.00 | 5,000.00 | | | | - |
| | | | | | | | - |
| State | | | | | | | - |
| Mun Alliance 2013 | 2,192.10 | | 2,192.10 | | | | - |
| Mun Alliance 2014/5 | 4,938.00 | | 4,938.00 | | | | - |
| ANJEC | 8,000.00 | | | | | | 8,000.00 |
| Highlands Plan Conf | 19,207.08 | | | | | | 19,207.08 |
| Highlands Transfer Dev Rights | 4,823.67 | | | | | | 4,823.67 |
| Clean Communities | | 22,871.84 | 22,871.84 | | | | - |
| Mun Alliance | | 9,876.00 | 920.90 | | | | 8,955.10 |
| Recycling Tonnage | | 29,981.59 | 29,981.59 | | | | - |
| NJMVS | | 86,000.00 | 94,085.04 | | | 8,085.04 | - |
| Other | | | | | | | - |
| Bergen County Ramapo Valley Park | 40,000.00 | | | | | | 40,000.00 |
| Bergen County Van Allen/Stream House | 44,400.00 | | | | | | 44,400.00 |
| Bergen County Park Improvement | 28,619.00 | | | | | | 28,619.00 |
| | | | | | | | - |
| | - | | | | | | - |
| **Totals (See Sheet 10a)** | 250,179.85 | 153,729.43 | 257,989.47 | - | - | 8,085.04 | 154,004.85 |

Sheet 10a

# MUNICIPALITIES AND COUNTIES
## FEDERAL AND STATE GRANTS RECEIVABLE (Cont'd)

| Grant | Balance Jan. 1, 2015 | 2015 Budget Revenue Realized | Received | Canceled | From Unapprop. Reserves | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
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| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| Totals | 250,179.85 | 153,729.43 | 257,989.47 | - | - | 154,004.85 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2015 | Transferred from 2015 Budget Appropriations: Budget | Transferred from 2015 Budget Appropriations: Appropriations By 40A:4-87 | | Expended | Canceled | | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | - |
| Recycling Tonnage | 104,683.25 | 29,981.59 | | | 24,772.14 | | | 109,892.70 |
| Clean Communities | 38,550.49 | 22,871.84 | | | 17,861.35 | | | 43,560.98 |
| Body Armor | 305.73 | | 2,520.66 | | | | | 2,826.39 |
| Drunk Driving Enforcement | 13,685.66 | | | | 3,512.86 | | | 10,172.80 |
| Alcohol Ed and Rehab | 3,590.96 | | | | 316.00 | | | 3,274.96 |
| NJ Motor Vehicle Service | 152.80 | 86,000.00 | | | 86,000.00 | | | 152.80 |
| Mun Alliance on Alcohol/Drug | 13,391.40 | | | | | | | 13,391.40 |
| Mun Alliance on Alcohol/Drug | 1,020.00 | | | | | | | 1,020.00 |
| Mun Alliance on Alcohol/Drug | 7,407.00 | 12,345.00 | | | 14,126.16 | | | 5,625.84 |
| Police Accreditation | 11,000.00 | | | | 7,750.00 | | | 3,250.00 |
| Highland Plan Conformance | 7,232.91 | | | | | | | 7,232.91 |
| NJ Plan Conformance | | | 25,000.00 | | 11,601.25 | | | 13,398.75 |
| NJ Plan Conformance | | | 205,150.00 | | | | | 205,150.00 |
| OEM Grant | | 5,000.00 | | | 1,992.20 | | | 3,007.80 |
| Bergen County Open Space-Ramapo Valley Pk | 33,741.25 | | | | 5,000.00 | | | 28,741.25 |
| Bergen County Open Space-Van Allen/Stream House | 352.00 | | | | | | | 352.00 |
| Bergen County Open Space-Park Impr | 28,619.00 | | | | 28,619.00 | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Totals **(SEE SHEET 11b)** | | | | | | | | |

Sheet 11b

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

| Grant | Balance Jan. 1, 2015 | Transferred from 2015 Budget Appropriations | | | Expended | Cancelled | | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriations By 40A:4-87 | | | | | |
| | | | | | | | | - |
| | | | | | | | | - |
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| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Totals | 263,732.45 | 156,198.43 | 232,670.66 | - | 201,550.96 | - | - | 451,050.58 |

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance Jan. 1, 2015 | Transferred to 2015 Budget Appropriations | | | Received | Grants Receivable | | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriations By 40A:4-87 | | | | | |
| | | | | | | | | - |
| Clean Communities | 22,871.84 | 22,871.84 | | | 27,793.30 | | | 27,793.30 |
| Recycling Tonnage | 29,981.59 | 29,981.59 | | | 23,949.80 | | | 23,949.80 |
| Emergency Management | 5,000.00 | 5,000.00 | | | | | | - |
| Alcohol Education & Rehab | 236.32 | | | | | | | 236.32 |
| Body Armor | 2,440.08 | | | | | | | 2,440.08 |
| Drunk Driving Enforcement | | | | | 6,563.88 | | | 6,563.88 |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Totals | 60,529.83 | 57,853.43 | - | - | 58,306.98 | - | - | 60,983.38 |

# * LOCAL DISTRICT SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | | XXXXXXX | XXXXXXX |
| School Tax Payable # | 85001-00 | XXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85002-00 | XXXXXXX | |
| Levy School Year July 1, 2015 - June 30, 2016 | | XXXXXXX | |
| Levy Calendar Year 2015 | | XXXXXXX | 27,055,578.00 |
| Paid | | 27,055,578.00 | XXXXXXX |
| | | XXXXXXX | XXXXXXX |
| School Tax Payable # | 85003-00 | - | XXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85004-00 | | XXXXXXX |
| | | 27,055,578.00 | 27,055,578.00 |

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

\# Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | 85045-00 | XXXXXXX | 741,445.98 |
| | | | |
| 2015 Levy | 81105-00 | XXXXXXX | 217,252.00 |
| Added Assessments | | | 426.19 |
| Interest Earned | | XXXXXXX | 468.13 |
| Other Income | | | |
| Expended | | 216,025.00 | XXXXXXX |
| | | | |
| Balance December 31, 2015 | 85046-00 | 743,567.30 | XXXXXXX |
| | | 959,592.30 | 959,592.30 |

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| NOT APPLICABLE | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | | XXXXXXX | XXXXXXX |
| School Tax Payable # | 85031-00 | XXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85032-00 | XXXXXXX | |
| Levy School Year July 1, 2015 - June 30, 2016 | | XXXXXXX | |
| Levy Calendar Year 2015 | | XXXXXXX | |
| Paid | | | XXXXXXX |
| # Must include unpaid requisitions. | | XXXXXXX | XXXXXXX |
| | 85033-00 | | XXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85034-00 | | XXXXXXX |
| | | - | - |

# REGIONAL HIGH SCHOOL TAX

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | | XXXXXXX | XXXXXXX |
| School Tax Payable # | 85041-00 | XXXXXXX | - |
| School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) | 85042-00 | XXXXXXX | |
| Levy School Year July 1, 2015 - June 30, 2016 | | XXXXXXX | |
| Levy Calendar Year 2015 | | XXXXXXX | 10,734,398.00 |
| Paid | | 10,734,398.00 | XXXXXXX |
| Balance December 31, 2015 | | XXXXXXX | XXXXXXX |
| School Tax Payable # | 85043-00 | | XXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) | 85044-00 | | XXXXXXX |
| # Must include unpaid requisitions. | | 10,734,398.00 | 10,734,398.00 |

# COUNTY TAXES PAYABLE

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | | XXXXXXX | XXXXXXX |
| County Taxes | 80003-01 | XXXXXXX | |
| Due County for Added and Omitted Taxes | 80003-02 | XXXXXXX | 6,108.97 |
| | | | |
| 2015 Levy | | XXXXXXX | XXXXXXX |
| General County | 80003-03 | XXXXXXX | 5,560,660.54 |
| County Library | 80003-04 | XXXXXXX | |
| County Health | | XXXXXXX | |
| County Open Space Preservation | | XXXXXXX | |
| Due County for Added and Omitted Taxes | 80003-05 | XXXXXXX | 10,983.48 |
| Paid | | 5,577,752.99 | XXXXXXX |
| Balance December 31, 2015 | | XXXXXXX | XXXXXXX |
| County Taxes | | | XXXXXXX |
| Due County for Added and Omitted Taxes | | - | XXXXXXX |
| | | 5,577,752.99 | 5,577,752.99 |

# COUNTY OPEN SPACE TAXES

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | | XXXXXXX | 74.24 |
| County Taxes | 80003-01 | | |
| Due Coutny for Added and Omitted Taxes | 80003-02 | | |
| Adjusted toOperations | | | |
| 2015 Levy | 80003-03 | XXXXXXX | XXXXXXX |
| County Open Space Preservation | 80003-04 | XXXXXXX | 32,556.19 |
| Due County for Added Omitted | 80003-05 | XXXXXXX | 203.08 |
| Paid | | 32,833.51 | XXXXXXX |
| Balance December 31, 2015 | | XXXXXXX | - |
| County Taxes | | - | XXXXXXX |
| Due County for Added Omitted | | | XXXXXXX |
| | | 32,833.51 | 32,833.51 |

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | 80004-01 | XXXXXXX | |
| State Library Aid Received in 2015 | 80004-02 | XXXXXXX | |
| Interest Earned | | | - |
| Expended | 80004-09 | | XXXXXXX |
| | | | |
| Balance December 31, 2015 | 80004-10 | - | |
| | | - | - |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|---|---|---|---|
| Balance January 1, 2015 | 80004-03 | XXXXXXX | |
| State Library Aid Received in 2015 | 80004-04 | XXXXXXX | |
| | | | |
| Expended | 80004-11 | | XXXXXXX |
| | | | |
| Balance December 31, 2015 | 80004-12 | | |
| | | - | - |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|---|---|---|---|
| Balance January 1, 2015 | 80004-05 | XXXXXXX | |
| State Library Aid Received in 2015 | 80004-06 | XXXXXXX | |
| | | | |
| Expended | 80004-13 | | XXXXXXX |
| | | | |
| Balance December 31, 2015 | 80004-14 | | |
| | | - | - |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|---|---|---|---|
| Balance January 1, 2015 | 80004-07 | XXXXXXX | |
| State Library Aid Received in 2015 | 80004-08 | XXXXXXX | |
| | | | |
| Expended | 80004-15 | | XXXXXXX |
| | | | |
| Balance December 31, 2015 | 80004-16 | | |
| | | - | - |

# STATEMENT OF GENERAL BUDGET REVENUES 2015

| Source | | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|---|---|---|---|
| Surplus Anticipated | 80101- | 660,000.00 | 660,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated: | | XXXXXXX | XXXXXXX | XXXXXXX |
| Adopted Budget | | 3,250,915.43 | 3,360,925.98 | 110,010.55 |
| Added by N.J.S. 40A:4-87:(List on 17a) | | 232,670.66 | 232,670.66 | XXXXXXX |
| Total (Sheet 17) | | | | - |
| | | | | - |
| Total Miscellaneous Revenue Anticipated | 80103- | 3,483,586.09 | 3,593,596.64 | 110,010.55 |
| Receipts from Delinquent Taxes | 80104- | 17,000.00 | 4,947.82 | (12,052.18) |
| | | | | |
| Amount to be Raised by Taxation: | | XXXXXXX | XXXXXXX | XXXXXXX |
| (a) Local Tax for Municipal Purposes | 80105- | 13,509,333.00 | XXXXXXX | XXXXXXX |
| (b) Addition to Local District School Tax | 80106- | | XXXXXXX | XXXXXXX |
| (b) Minimum Library Tax | | 779,371.00 | XXXXXXX | XXXXXXX |
| Total Amount to be Raised by Taxation | 80107- | 14,288,704.00 | 14,308,195.66 | 19,491.66 |
| | | 18,449,290.09 | 18,566,740.12 | 117,450.03 |

# ALLOCATION OF CURRENT TAX COLLECTIONS

| | | Debit | Credit |
|---|---|---|---|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | 80108-00 | XXXXXXX | 58,499,068.10 |
| Amount to be Raised by Taxation | | XXXXXXX | XXXXXXX |
| Local District School Tax | 80109-00 | 27,055,578.00 | XXXXXXX |
| Regional School Tax | 80119-00 | | XXXXXXX |
| Regional High School Tax | 80110-00 | 10,734,397.97 | XXXXXXX |
| County Taxes | 80111-00 | 5,560,660.54 | XXXXXXX |
| Due Added and Omitted Taxes | 80112-00 | 32,186.74 | XXXXXXX |
| Special District Taxes | 80113-00 | | XXXXXXX |
| Municipal Open Space Tax | 80120-00 | 217,678.19 | XXXXXXX |
| Library Tax | | 779,371.00 | |
| | | | |
| Reserve for Uncollected Taxes | 80114-00 | XXXXXXX | 189,000.00 |
| Deficit in Required Collection of Current Taxes (or) | 80115-00 | XXXXXXX | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 14,308,195.66 | XXXXXXX |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | XXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | XXXXXXX | |
| | | 58,688,068.10 | 58,688,068.10 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2015

**(Continued)**

**Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87**

| Source | Budget | Realized | Excess or Deficit |
|---|---|---|---|
| Surplus Anticipated | 660,000.00 | 660,000.00 | - |
| | | | |
| Miscellaneous Revenue | | | |
| ABC Licenses | 24,000.00 | 24,450.00 | (450.00) |
| Other Licenses | 21,500.00 | 14,139.00 | 7,361.00 |
| Other Fees/Permits | 585,500.00 | 608,494.03 | (22,994.03) |
| Municipal Court Fines | 120,000.00 | 116,691.46 | 3,308.54 |
| Interest/Costs Taxes | 55,000.00 | 66,987.68 | (11,987.68) |
| Interest on Investments | 10,000.00 | 17,246.00 | (7,246.00) |
| Uniform Construction Code | 190,000.00 | 275,673.00 | (85,673.00) |
| Energy Tax Receipts | 1,312,169.00 | 1,312,169.00 | - |
| Clean Communities Program | 22,871.84 | 22,871.84 | - |
| Recycling Tonnage | 29,981.59 | 29,981.59 | - |
| Municipal Alliance Grant | 9,876.00 | 9,876.00 | - |
| NJ Motor Vehicle Fees | 86,000.00 | 94,085.04 | (8,085.04) |
| FEMA OEM | 5,000.00 | 5,000.00 | - |
| Uniform Fire Safety | 29,000.00 | 31,665.33 | (2,665.33) |
| Reserve for Open Space Debt | 200,000.00 | 200,000.00 | - |
| Cellular Tower Lease | 150,000.00 | 156,081.13 | (6,081.13) |
| Cablevision Franchise Fee | 127,000.00 | 127,756.00 | (756.00) |
| Verizon Franchise Fee | 59,000.00 | 59,506.29 | (506.29) |
| Real Property Lease | 65,000.00 | 62,276.39 | 2,723.61 |
| Sale of Recyclables | 20,000.00 | 7,228.57 | 12,771.43 |
| Shared Service Agreement BOE | 5,500.00 | 6,262.00 | (762.00) |
| Off Duty Admin Fees | 17,000.00 | 16,574.33 | 425.67 |
| Pension Reimbursement-Library | 37,830.00 | 37,830.00 | - |
| Pension Reimbursement-Water Utility | 59,715.00 | 59,715.00 | - |
| Pension Reimbursement-Sewer Utility | 8,972.00 | 8,972.00 | - |
| | | | - |
| Added by NJS 40A4-87 | | | - |
| Highlands Plan Conformance | 25,000.00 | 25,000.00 | - |
| Highlands Plan Conformance | 205,150.00 | 205,150.00 | - |
| Body Armor Grant | 2,520.66 | 2,520.66 | - |
| | | | |
| Receipts from Delinquent Taxes | 17,000.00 | 4,947.82 | 12,052.18 |
| | | | |
| Amt to be Raised by Taxes-Mun | 13,509,333.00 | 13,528,824.66 | (19,491.66) |
| Amt to be Raised by Taxes-Library | 779,371.00 | 779,371.00 | |
| | | | - |
| | | | - |
| Total (Sheet 17) | 18,449,290.09 | 18,577,345.82 | (128,055.73) |



Not Applicable

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

| | | | |
|---|---|---|---|
| 2015 Budget as Adopted | | 80012-01 | 18,216,619.43 |
| 2015 Budget - Added by N.J.S. 40A:4-87 | | 80012-02 | 232,670.66 |
| Appropriated for 2015 (Budget Statement Item 9) | | 80012-03 | 18,449,290.09 |
| Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9) | | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | | 80012-05 | 18,449,290.09 |
| Add: Overexpenditures (see footnote) | | 80012-06 | - |
| Total Appropriations and Overexpenditures | | 80012-07 | 18,449,290.09 |
| Deduct Expenditures: | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 16,945,673.55 | |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 189,000.00 | |
| Reserved | 80012-10 | 1,314,616.54 | |
| Total Expenditures | | 80012-11 | 18,449,290.09 |
| Unexpended Balances Canceled (see footnote) | | 80012-12 | - |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

### (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | |
|---|---|---|---|
| 2015 Authorizations | N/A | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | |
| Total Authorizations | | | |
| Deduct Expenditures: | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Total Expenditures | | | |

# RESULTS OF 2015 OPERATION

## CURRENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Excess of Anticipated Revenues: | | XXXXXXX | XXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-01 | XXXXXXX | 110,010.55 |
| Delinquent Tax Collections | 80013-02 | XXXXXXX | (12,052.18) |
| | | XXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXX | 19,491.66 |
| Unexpended Balances of 2015 Budget Appropriations | 80013-04 | XXXXXXX | - |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXX | 92,141.26 |
| Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXX | |
| Sale of Municipal Assets | | XXXXXXX | |
| Unexpended Balances of 2014 Appropriation Reserves | 80013-05 | XXXXXXX | 787,185.09 |
| Prior Years Interfunds Returned in 2015 | 80013-06 | XXXXXXX | |
| Tax Overpayments Canceled | | XXXXXXX | |
| Prior year's AP cancelled | | XXXXXXX | 70,173.49 |
| | | XXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXX | XXXXXXX |
| Balance January 1, 2015 | 80013-07 | | XXXXXXX |
| Balance December 31, 2015 | 80013-08 | XXXXXXX | |
| Deficit in Anticipated Revenues: | | XXXXXXX | XXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | | XXXXXXX |
| Delinquent Tax Collections | 80013-10 | | XXXXXXX |
| | | | XXXXXXX |
| Required Collection of Current Taxes | 80013-11 | | XXXXXXX |
| Interfund Advances Originating in 2015 | 80013-12 | | XXXXXXX |
| Tax Appeals Charge to Operations | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 | XXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 1,066,949.87 | XXXXXXX |
| | | 1,066,949.87 | 1,066,949.87 |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|---|
| Certified Copies | 470.00 |
| Duplicate tax bills | 850.00 |
| Insurance Refunds/Dividends | 30,997.04 |
| Recycling Bins | 4,800.00 |
| FEMA Hurricane Sandy | 33,779.81 |
| Police Reports | 2,751.91 |
| False Alarm Fees | 1,519.00 |
| Sale of Scrap Metal | 6,228.73 |
| Cost of Mailing | 4,955.68 |
| 200' List | 470.00 |
| Temporary Signs | 895.00 |
| PY Refunds | 879.00 |
| Other misc | 3,545.09 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 92,141.26 |

# SURPLUS - CURRENT FUND
# YEAR 2015

| | | | Debit | Credit |
|---|---|---|---|---|
| 1. | Balance January 1, 2015 | 80014-01 | XXXXXXXX | 2,708,787.33 |
| 2. | | | XXXXXXXX | |
| 3. | Excess Resulting from 2015 Operations | 80014-02 | XXXXXXXX | 1,066,949.87 |
| 4. | Amount Appropriated in the 2015 Budget - Cash | 80014-03 | 660,000.00 | XXXXXXXX |
| 5. | Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | | XXXXXXXX |
| 6. | | | | XXXXXXXX |
| 7. | Balance December 31, 2015 | 80014-05 | 3,115,737.20 | XXXXXXXX |
| | | | 3,775,737.20 | 3,775,737.20 |

## ANALYSIS OF BALANCE DECEMBER 31, 2015
## (FROM CURRENT FUND - TRIAL BALANCE)

| | | | | |
|---|---|---|---|---|
| Cash | | | 80014-06 | 6,376,586.27 |
| Investments | | | 80014-07 | |
| | | | | |
| Sub Total | | | | 6,376,586.27 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | | 80014-08 | 3,346,237.70 |
| Cash Surplus | | | 80014-09 | 3,030,348.57 |
| Deficit in Cash Surplus | | | 80014-10 | |
| Other Assets Pledged to Surplus: * | | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | | | |
| Deferred Charges # | 80014-12 | | | |
| Cash Deficit # | 80014-13 | | | |
| State and Federal Grants Receivable | | | | |
| Inter Rec | | 67,729.43 | | |
| Inter Rec | | 17,601.52 | | |
| Inter Rec | | 57.68 | | |
| Total Other Assets | | | 80014-14 | 85,388.63 |
| | | | 80014-15 | 3,115,737.20 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2004 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY)

## CURRENT TAXES - 2015 LEVY

| | | | Code | | Code | Amount |
|---|---|---|---|---|---|---|
| 1. | Amount of Levy as per Duplicate (Analysis) # | | | | 82101-00 | $ 58,347,641.67 |
| | or | | | | | |
| | (Abstract of Ratables) | | | | 82113-00 | $ |
| 2. | Amount of Levy Special District Taxes | | | | 82102-00 | $ |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | | | 82103-00 | $ |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | | | 82104-00 | $ 193,899.78 |
| 5a. | Subtotal 2015 Levy | | | $ 58,541,541.45 | | |
| 5b. | Reductions due to tax appeals** | | | $ 22,981.69 | | |
| 5c. | Total 2015 Tax Levy | | | | 82106-00 | $ 58,518,559.76 |
| 6. | Transferred to Tax Title Liens | | | | 82107-00 | $ |
| 7. | Transferred to Foreclosed Property | | | | 82108-00 | $ - |
| 8. | Remitted, Abated or Canceled | | | | 82109-00 | $ |
| 9. | Discount Allowed | | | | 82110-00 | $ |
| 10. | Collected in Cash: | In 2014 | 82121-00 | $ 226,584.01 | | |
| | | In 2015 * | 82122-00 | $ 58,164,730.07 | | |
| | State's Share of 2015 Senior Citizens and Veterans Deductions Allowed | | 82123-00 | $ 107,754.02 | | |
| | Total to Line 14 | | 82111-00 | $ 58,499,068.10 | | |
| 11. | Total Credits | | | | | $ 58,499,068.10 |
| 12. | Amount Outstanding December 31, 2015 | | | | 83120-00 | $ 19,491.66 |
| 13. | Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 99.96 % | 82112-00 | | | | |

***Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ⃠ & complete sheet 22a.***

14. Calculation if Current Taxes Realized in Cash:

| | |
|---|---|
| Total of Line 10 | $ 58,499,068.10 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | $ |
| To Current Taxes Realized in Cash (Sheet 17) | $ 58,499,068.10 |

Note A: In Showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing body prior to introduction of municipal budget.

## ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

### To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

| | | |
|---|---|---|
| Total of Line 10 Collected in Cash (sheet 22) | $ | 58,499,068.10 |
| LESS: Proceeds from Accelerated Tax Sale | | 140,763.70 |
| **NET Cash Collected** | $ | 58,358,304.40 |
| Line 5c (sheet 22) Total 2015 Tax Levy | $ | 58,518,559.76 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | | 99.73 % |

**(2) Utilizing Tax Levy Sale**

| | | |
|---|---|---|
| Total of Line 10 Collected in Cash (sheet 22) | $ | - |
| LESS: Proceeds from Accelerated Tax Sale (excluding premium) | | - |
| **NET Cash Collected** | $ | - |
| Line 5c (sheet 22) Total 2015 Tax Levy | $ | - |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | | - % |

# SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
# FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | | Debit | Credit |
|---|---|---|---|
| 1. | Balance January 1, 2015 | XXXXXXX | XXXXXXX |
| | Due From State of New Jersey | - | XXXXXXX |
| | Due To State of New Jersey | XXXXXXX | |
| 2. | Sr. Citizens Deductions Per Tax Billings | 11,750.00 | XXXXXXX |
| 3. | Veterans Deductions Per Tax Billings | 93,250.00 | XXXXXXX |
| 4. | Sr. Citizens Deductions Allowed By Tax Collector | 750.00 | XXXXXXX |
| 5. | Veterans Allowed By Tax Collector | 750.00 | |
| 6. | Prior Year Senior Citizen Disallowed by Tax Collector | | |
| 7. | Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXX | 1,858.80 |
| 8. | Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes | XXXXXXX | |
| 9. | Received in Cash from State | XXXXXXX | 107,754.02 |
| 10. | Adjusted to budget operations | 2,725.64 | |
| 11. | | | |
| 12. | Balance December 31, 2015 | XXXXXXX | XXXXXXX |
| | Due From State of New Jersey | XXXXXXX | |
| | Due To State of New Jersey | 387.18 | XXXXXXX |
| | | 109,612.82 | 109,612.82 |

Calculation of Amount to be included on Sheet 22, Item 10-

2015 Senior Citizen and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | 11,750.00 |
| Line 3 | 93,250.00 |
| Line 4 & 5 | 1,500.00 |
| Sub-Total | 106,500.00 |
| Less: Line 7 & 8 | 1,858.80 |
| To Item 10, Sheet 22 | 104,641.20 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | XXXXXXX | 321,734.45 |
| Taxes Pending Appeals | XXXXXXX | XXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXX | XXXXXXX |
| Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXX | |
| Budget Appropriation | | |
| Cash Paid to Appelants (Including 5% Interest from Date of Payment) | 171,053.26 | XXXXXXX |
| Closed to results of Operations (Portion of Appeal won by Municipality, including Interest) | | XXXXXXX |
| | | |
| Balance December 31, 2015 | 150,681.19 | XXXXXXX |
| Taxes Pending Appeals* | | XXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXX |
| | 321,734.45 | 321,734.45 |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Lidia Leszczynski
Signature of Tax Collector

0T-8297
License #

4-20-16
Date

# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

| | | | | YEAR 2016 | YEAR 2015 |
|---|---|---|---|---|---|
| 1. | Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes | | 80015- | 18,319,791.98 | XXXXXXX |
| 2. | Local District School Tax - | Actual | 80016- | | 27,055,578.00 |
| | | Estimate** | 80017- | 27,055,578.00 | XXXXXXX |
| 3. | Vocational School Tax - | Actual | | | |
| | | Estimate** | | | XXXXXXX |
| 4. | Regional School District Tax - | Actual | | | 10,734,398.00 |
| | | Estimate** | | 10,734,398.00 | XXXXXXX |
| 5. | Regional High School Tax - School Budget | Actual | 80018- | | |
| | | Estimate** | 80019- | | XXXXXXX |
| 6. | County Tax | Actual | 80020- | | 5,571,644.02 |
| | | Estimate** | 80021- | 5,571,644.02 | XXXXXXX |
| 7. | Mun Open Space | Actual | 80022- | | 217,252.00 |
| | | Estimate** | 80023- | 217,252.00 | XXXXXXX |
| 8. | Total General Appropriations & Other Taxes | | 80024-01 | 61,898,664.00 | |
| 9. | Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) | | 80024-02 | 3,969,871.98 | |
| 10. | Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes | | 80024-03 | 57,928,792.02 | |
| 11. | Amount of Item 10 Divided by 99.67 % [820024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | | 80024-05 | 58,120,589.97 | |

| Analysis of Item 11: | |
|---|---|
| Local District School Tax (Amount Shown on Line 2 Above) | 27,055,578.00 |
| Vocational School Tax (Amount Shown on Line 3 Above) | |
| Regional School District Tax (Amount Shown on Line 4 Above) | |
| Regional High School Tax (Amount Shown on Line 5 Above) | 10,734,398.00 |
| County Tax (Amount Shown on Line 6 Above) | 5,571,644.02 |
| Mun Open Space (Amount Shown on Line 7 Above) | 217,252.00 |
| Minimum Library Tax | 786,889.00 |
| Tax in Local Municipal Budget | 14,542,920.00 |
| Total Amount (see Line 11) | 58,908,681.02 |

* May not be stated in an amount less than 'actual' Tax of Year 2015

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

| | | |
|---|---|---|
| 12. | Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | 193,000.00 |
| | Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations | 18,319,791.98 |
| | Item 12 - Appropriation: Reserve for Uncollected Taxes | 193,000.00 |
| | Sub-Total | 18,512,791.98 |
| | Less: Item 9 - Total Anticipated Revenues | 3,969,871.98 |
| | Amount to be Raised by Taxation in Municipal Budget 80024-07 | 14,542,920.00 |

Note: The amount of anticipated reveneues (Item 9) may never exceed the total of Items 1 and 12.

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected Taxes (sheet 25, Item 12)** $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ ____________

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year ____________ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy

D. **Reserve for Uncollected Taxes Exclusion Amount** $ ____________
[(B x C ) + B]

E. **Net Reserve for Uncollected Taxes**
**Appropriation in Current Budget** $ ____________
(A - D)

**2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

| | | |
|---|---|---|
| 1. | **Subtotal General Appropriations (item 8(L) budget sheet 29** | $ ____________ |
| 2. | **Taxes not included in the Budget (AFS 25, items 2 thru 7)** | $ ____________ |
| | **Total** | $ ____________ |
| 3. | **Less: Anticipated Revenues (item 5, budget sheet 11)** | $ ____________ |
| 4. | **Cash Required** | $ ____________ |
| 5. | **Total Required at ____________ % (items 4+6)** | $ ____________ |
| 6. | **Reserve for Uncollected Taxes (item E above)** | $ ____________ |

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | | Debit | Credit | |
|---|---|---|---|---|---|---|
| 1. | Balance January 1, 2015 | | | 211,087.01 | XXXXXXX | |
| | A. Taxes | 83102-00 | | XXXXXXX | XXXXXXX | |
| | B. Tax Title Liens | 83103-00 | | XXXXXXX | XXXXXXX | |
| 2. | Canceled: | | | XXXXXXX | XXXXXXX | |
| | A. Taxes | | 83105-00 | XXXXXXX | | |
| | B. Tax Title Liens | | 83106-00 | XXXXXXX | | |
| 3. | Transferred to Foreclosed Tax Title Liens: | | | XXXXXXX | XXXXXXX | |
| | A. Taxes | | 83108-00 | XXXXXXX | | |
| | B. Tax Title Liens | | 83109-00 | XXXXXXX | | |
| 4. | Added Taxes | | 83110-00 | | XXXXXXX | |
| 5. | Added Tax Title Liens | | 83111-00 | | XXXXXXX | |
| 6. | Adjustment between Taxes (Other than Current year) and Tax Title Liens: | | | XXXXXXX | XXXXXXX | |
| | A. Taxes - Transfers to Tax Title Liens | | 83104-00 | XXXXXXX (1) | | |
| | B. Tax Title Liens - Transfers from Taxes | | 83107-00 | - | (1) XXXXXXX | |
| 7. | Balance Before Cash Payments | | | XXXXXXX | 211,087.01 | |
| 8. | Totals | | | 211,087.01 | 211,087.01 | |
| 9. | Balance Brought Down | | | 211,087.01 | XXXXXXX | |
| 10. | Collected: | | | XXXXXXX | 5,834.18 | |
| | A. Taxes | 83116-00 | 4,947.82 | XXXXXXX | XXXXXXX | |
| | B. Tax Title Liens | 83117-00 | 886.36 | XXXXXXX | XXXXXXX | |
| 11. | Interest and Costs - 2015 Tax Sale | | 83118-00 | | XXXXXXX | |
| 12. | 2015 Taxes Transferred to Liens | | 83119-00 | 10,591.20 | XXXXXXX | |
| 13. | 2015 Taxes | | 83123-00 | 4,947.82 | XXXXXXX | (14,543.84) |
| 14. | Balance December 31, 2015 | | | XXXXXXX | 220,791.85 | 220791.85 |
| | A. Taxes | 83121-00 | 19,491.66 | XXXXXXX | XXXXXXX | |
| | B. Tax Title Liens | 83122-00 | 201,300.19 | XXXXXXX | XXXXXXX | |
| 15. | Totals | | | 226,626.03 | 226,626.03 | |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 2.76%

17. Item No. 14 multiplied by percentage shown above is $ 6,093.86 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

# SCHEDULE OF FORECLOSED PROPERTY

## (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | | Debit | Credit |
|---|---|---|---|---|
| 1. | Balance January 1, 2015 | 84101-00 | 1,054,950.00 | XXXXXXX |
| 2. | Forclosed or Deeded in 2015 | | XXXXXXX | XXXXXXX |
| 3. | Tax Title Liens | 84103-00 | - | XXXXXXX |
| 4. | Taxes Receivable | 84104-00 | - | XXXXXXX |
| 5A. | | 84102-00 | XXXXXXX | XXXXXXX |
| 5B. | | 84105-00 | | |
| 6. | Adjustment to Assessed Valuation | 84106-00 | - | XXXXXXX |
| 7. | Adjustment to Assessed Valuation | 84107-00 | XXXXXXX | - |
| 8. | Sales | | XXXXXXX | XXXXXXX |
| 9. | Cash * | 84109-00 | XXXXXXX | - |
| 10. | Contract | 84110-00 | XXXXXXX | |
| 11. | Mortgage | 84111-00 | XXXXXXX | |
| 12. | Loss on Sales | 84112-00 | XXXXXXX | |
| 13. | Gain on Sales | 84113-00 | - | XXXXXXX |
| 14. | Balance December 31, 2015 | 84114-00 | XXXXXXX | 1,054,950.00 |
| | | | 1,054,950.00 | 1,054,950.00 |

## CONTRACT SALES

| | NOT APPLICABLE | | Debit | Credit |
|---|---|---|---|---|
| 15. | Balance January 1, 2015 | 84115-00 | | XXXXXXX |
| 16. | 2015 Sales from Foreclosed Property | 84116-00 | | XXXXXXX |
| 17. | Collected * | 84117-00 | XXXXXXX | |
| 18. | | 84118-00 | XXXXXXX | |
| 19. | Balance December 31, 2015 | 84119-00 | XXXXXXX | |
| | | | - | - |

## MORTGAGE SALES

| | NOT APPLICABLE | | Debit | Credit |
|---|---|---|---|---|
| 20. | Balance January 1, 2015 | 84120-00 | | XXXXXXX |
| 21. | 2015 Sales from Foreclosed Property | 84121-00 | | XXXXXXX |
| 22. | Collected * | 84122-00 | XXXXXXX | |
| 23. | | 84123-00 | XXXXXXX | |
| 24. | Balance December 31, 2015 | 84124-00 | XXXXXXX | |
| | | | - | - |

Analysis of Sale of Property: $ -
* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget ____________

To Results of Operation (Sheep 19) ____________

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)**

| | Caused By | Amount Dec. 31, 2015 per Audit Report | Amount in 2015 Budget | Amount Resulting from 2015 | Balance as at Dec. 31, 2015 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - Municipal * | $ | | $ 0 | $ |
| 2. | Emergency Authorizations - Schools | $ | $ | $ | $ |
| 3. | | $ | $ | $ | $ |
| 4. | | $ | $ | $ | $ |
| 5. | | $ | $ | $ | $ |
| 6. | | $ | $ | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

* Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2016 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

## N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICAN DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2014 | REDUCED IN 2015 | | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2015 Budget | Canceled by Resolution | |
| 9/29/2010 | Reassessment | 108,000.00 | 21,600.00 | 21,600.00 | 21,600.00 | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | Totals | 108,000.00 | 21,600.00 | 21,600.00 | 21,600.00 | - | - |
| | | | | 80025-00 | 80026-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ.**, SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
**N.J.S. 40A:4-55.13, ET SEQ.**, SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTRURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2014 | REDUCED IN 2015 | | Balance Dec. 31, 2015 (Insert Date) |
|---|---|---|---|---|---|---|---|
| | | | | | By 2015 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | | | | - | - | |
| | | | | 80027-00 | 80028-00 | | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

Sheet 30

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2016 DEBT SERVICE FOR BONDS

## (~~COUNTY~~) (MUNICIPAL) GENERAL CAPITAL BONDS

| Source | | Debit | Credit | 2016 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2015 | 80033-01 | XXXXXXXX | 1,011,000.00 | |
| Issued | 80033-02 | XXXXXXXX | 14,235,000.00 | |
| Paid | 80033-03 | 850,000.00 | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-04 | 14,396,000.00 | XXXXXXXX | |
| | | 15,246,000.00 | 15,246,000.00 | |
| 2016 Bond Maturities - General Capital Bonds | | | 80033-05 | $ 880,000.00 |
| 2016 Interest on Bonds * | | 80033-06 | $ 407,625.00 | |

### Assessment Serial Bonds

Not Applicable

| Source | | Debit | Credit | 2016 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2015 | 80033-07 | XXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXX | |
| | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-10 | - | XXXXXXXX | |
| | | - | - | |
| 2016 Bond Maturities - Assessment Bonds | | | 80033-11 | $ - |
| 2016 Interest on Bonds * | | 80033-12 | $ - | |
| Total "Interest on Bonds - Debt Service" (* Items) | | | 80033-13 | $ - |

## LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| Multi Purpose | 745,000.00 | 14,235,000.00 | 5/22/2015 | 2.0000% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | 745,000.00 | 14,235,000.00 | | |
| | 80033-14 | 80033-15 | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2016 DEBT SERVICE FOR BONDS

~~(COUNTY)~~ (MUNICIPAL) Green Acres Program - Green Trust **LOAN**

| | | Debit | Credit | 2016 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2015 | 80033-01 | XXXXXXX | | |
| Issued | 80033-02 | XXXXXXX | - | |
| Paid | 80033-03 | | XXXXXXX | *Note: The Green Acres - Green Trust Loan is paid out of the Open Space Tax Trust Fund* |
| NOT APPLICABLE | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-04 | - | XXXXXXX | |
| | | - | - | |
| 2016 Loan Maturities | | | 80033-05 | $ - |
| 2016 Interest on Loans | | | 80033-06 $ | - |
| Total 2016 Debt Service for Green Acres Program - Green Trust Loan | | | 80033-13 | $ - |

**______ LOAN**

| | | Debit | Credit | 2016 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2015 | 80033-07 | XXXXXXX | | |
| Issued | 80033-08 | XXXXXXX | | |
| Paid | 80033-09 | | XXXXXXX | |
| NOT APPLICABLE | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80033-10 | - | XXXXXXX | |
| | | - | - | |
| 2016 Loan Maturities | | | 80033-11 | $ - |
| 2016 Interest on Loans | | | 80033-12 $ | - |
| Total 2016 Debt Service for ______ Loan | | | 80033-13 | $ - |

## LIST OF LOANS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| NOT APPLICABLE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |
| | 80033-14 | 80033-15 | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING
# AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

| Source | | Debit | Credit | 2016 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2015 | 80034-01 | XXXXXXX | | |
| Paid | 80034-02 | | XXXXXXX | |
| NOT APPLICABLE | | | | |
| Outstanding, December 31, 2015 | 80034-03 | | XXXXXXX | |
| | | | | |
| 2016 Bond Maturities - General Capital Bonds | | 80034-04 | $ - | |
| 2016 Interest on Bonds * | | 80034-05 | $ - | |

## TYPE I SCHOOL SERIAL BOND

| Source | | Debit | Credit | 2016 Debt Service |
|---|---|---|---|---|
| Outstanding, January 1, 2015 | 80034-06 | XXXXXXX | | |
| Issued | 80034-07 | XXXXXXX | | |
| Paid | 80034-08 | | XXXXXXX | |
| NOT APPLICABLE | | | | |
| | | | | |
| Outstanding, December 31, 2015 | 80034-09 | | XXXXXXX | |
| | | | | |
| 2016 Interest on Bonds* | | 80034-10 | $ - | |
| 2016 Bond Maturities - Serial Bonds | | | 80034-11 | $ - |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | 80034-12 | $ - |

## LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| NOT APPLICABLE | | | | |
| | | | | |
| Total 80035- | | | | |

## 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| NOT APPLICABLE | | Outstanding Dec. 31, 2015 | 2015 Interest Requirement |
|---|---|---|---|
| 1. Emergency Notes | 80036- | $ - | $ - |
| 2. Special Emergency Notes | 80037- | $ - | $ - |
| 3. Tax Anticipation Notes | 80038- | $ - | $ - |
| 4. Interest on Unpaid State and County Taxes | 80039- | $ - | $ - |
| 5. | | $ - | $ - |
| 6. | | $ - | $ - |

Sheet 33

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | For Principal | For Interest ** | |
| 1. | #15-R | | | | | | | | |
| 2. | #08-567 Acquisiton of Real Property | 5,045,000.00 | 10/30/2008 | 1,150,000.00 | 3/24/2016 | 0.4900% | 64,000.00 | 5,055.85 | 3/24/2016 |
| 3. | #09-607 Acquisiton of Real Property | 2,490,000.00 | 5/27/2010 | 1,568,000.00 | 3/24/2016 | 0.4900% | 32,000.00 | 6,893.54 | 3/24/2016 |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| | Total | 7,535,000.00 | | 2,718,000.00 | | | 96,000.00 | 11,949.39 | |
| | | | | | | | 80051-01 | 80051-02 | |

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

*** "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**
**All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.**

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

# DEBT SERVICE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest * * | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. NOT APPLICABLE | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | - | | - | | | - | - | |
| | | | | | | 80051-01 | 80051-02 | |

**Memo: *See Sheet 33 for clarification of "Original Date of Issue"**

**Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.**

**** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. NOT APPLICABLE | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |
| | | 80051-01 | 80051-02 |

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS | Balance - January 1, 2015 | | 2015 | | | Authorizations | Balance - December 31, 2015 | |
|---|---|---|---|---|---|---|---|---|
| Specifiy each authorization by purpose. Do not merely designate by a code number. | Funded | Unfunded | Authorizations | Refunded | Expended | Canceled | Funded | Unfunded |
| 99-362/02-429/02-430 Library Addition | 252,753.69 | | | | | | 252,753.69 | |
| 07-561/09-588 Various Improvements | | 106,189.01 | | | 2,320.44 | | | 103,868.57 |
| 08-567 Acquision of Real Property | | 93,077.64 | | | 69,504.84 | 23,572.80 | - | |
| 08-586 Various Capital Improvements | | 10,625.98 | | 19.24 | | | | 10,645.22 |
| 09-607 Acquisition of Real Property | | 139,483.46 | | | 50,287.79 | | | 89,195.67 |
| 10-618 Various Capital Improvements | 250.00 | | | | | 250.00 | - | |
| 10-636 Various Capital Improvements | | 199,136.03 | | | | 1,045.85 | | 198,090.78 |
| 11-643 Various Improvements | | 230,666.93 | | | | | | 230,666.93 |
| 11-652 Various Improvements | | 8,750.00 | | | 1,649.52 | 7,100.48 | | - |
| 12-663 DPW Building | | 10,164.75 | | | | | | 10,164.75 |
| 12-670 Various Improvements | | 41157.54 | | | 18,779.67 | | | 22,377.87 |
| 12-671 Purchase of Cap Equip | 30,886.93 | | | | 453.50 | 27,233.43 | 3,200.00 | |
| 13-684 DPW Building Supp | | 3523.40 | | | | | | 3,523.40 |
| 13-689 Various Capital Improvements | 33,894.69 | | | | 7,100.98 | 15,738.63 | | 11,055.08 |
| 13-690 Recreation Improvements | | 676,536.34 | | | 76,617.31 | 5,840.50 | | 594,078.53 |
| 14-704 Various Public Improvements | | 2,052,062.82 | | 57,154.32 | 1,180,015.54 | 16,804.54 | | 912,397.06 |
| 14-705 Acqu/Demo Flood Prone Prop | 1,960,330.00 | 220,000.00 | | | 633,198.31 | | 1,327,131.69 | 220,000.00 |
| 15-717 Various Improvements | | | | 1,566,500.00 | 438,847.37 | | 78,325.00 | 1,049,327.63 |
| 15-718 Various Improvements | | | | 349,200.00 | 244,923.98 | | 104,276.02 | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS | Balance - January 1, 2015 | | 2015 | Refunded | Expended | Authorizations | Balance - December 31, 2015 | |
|---|---|---|---|---|---|---|---|---|
| Specifiy each authorization by purpose. Do not merely designate by a code number. | Funded | Unfunded | Authorizations | | | Canceled | Funded | Unfunded |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| Total 70000- | 2,278,115.31 | 3,791,373.90 | - | 1,972,873.56 | 2,723,699.25 | 97,586.23 | 1,765,686.40 | 3,455,391.49 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | 80031-01 | XXXXXXX | 18,941.72 |
| Received from 2015 Budget Appropriation * | 80031-02 | XXXXXXX | 500,000.00 |
| Reserve for Preliminary Expenses Canceled | | XXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXX | |
| | | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | | XXXXXXX | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| | | | XXXXXXX |
| Appropriated to Finance Improvement Authorizations | 80031-04 | 427,525.00 | XXXXXXX |
| | | | XXXXXXX |
| Balance December 31, 2015 | 80031-05 | 91,416.72 | XXXXXXX |
| | | 518,941.72 | 518,941.72 |

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| NOT APPLICABLE | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | 80030-01 | XXXXXXXX | 18,941.72 |
| Received from 2015 Budget Appropriation * | 80030-02 | XXXXXXXX | 500,000.00 |
| Received from 2015 Emergency Appropriation * | 80030-03 | XXXXXXXX | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | 427,525.00 | XXXXXXXX |
| | | | XXXXXXXX |
| Balance December 31, 2015 | 80030-05 | 91,416.72 | XXXXXXXX |
| | | 518,941.72 | 518,941.72 |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

### GENERAL CAPITAL FUND ONLY

| Purpose | | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Capital Improvement Fund |
|---|---|---|---|---|---|
| #15-717 Various Improvements | | 349,200.00 | | | 349,200.00 |
| #15-718 Various Improvements | | 1,566,500.00 | 1,488,175.00 | 78,325.00 | |
| | | | - | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | 80032-00 | 1,915,700.00 | 1,488,175.00 | 78,325.00 | 349,200.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" in LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

### YEAR - 2015

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2015 | 80029-01 | XXXXXXXX | 150,498.23 |
| Premium on Bond Sale And Note Sale | | XXXXXXXX | 159,668.39 |
| Funded Improvement Authorizations Canceled | | XXXXXXXX | |
| Miscellaneous | | | |
| | | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | XXXXXXXX |
| Appropriated to 2015 Budget Revenue | 80029-03 | | XXXXXXXX |
| Balance December 31, 2015 | 80029-04 | 310,166.62 | XXXXXXXX |
| | | 310,166.62 | 310,166.62 |

## BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

| | | | |
|---|---|---|---|
| 1. | Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 | | $ - |
| 2. | Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | | $ - |
| 3. | Amount of Bonds Issued Under Item 1 Maturing in 2016 | $ - | |
| 4. | Amount of Interest on Bonds with a Covenant - 2016 Requirement | $ - | |
| 5. | Total of 3 and 4 - Gross Appropriation | $ - | |
| 6. | Less Amount of Special Trust Fund to be Used | $ - | |
| 7. | Net Appropriation Required | | $ - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

# MUNICIPALITIES ONLY
# IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete*

**(N.J.S.A. 52:27BB-55 as Amended by Chap. 211 P.L. 1981)**

A.

| | | |
|---|---|---|
| 1. Total Tax Levy for the Year 2015 was | | $ 58,518,559.76 |
| 2. Amount of Item 1 Collected in 2015 (*) | $ 58,499,068.10 | |
| 3. Seventy (70) percent of Item 1 | | $ 40,962,991.83 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO **YES** If answer is "NO" give details

**NOTE: If answer to item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: **NO**

D.

| | | | |
|---|---|---|---|
| 1. Cash Deficit 2014 | | | $ N/A |
| 2. 4% of 2014 Tax Levy for all purposes: | | | |
| | Levy-- $ N/A | = | $ N/A |
| 3. Cash deficit 2015 | | | $ N/A |
| 4. 4% of 2015 Tax Levy for all purposes: | | | |
| | Levy-- $ N/A | = | $ N/A |

E.

| Unpaid | 2014 | 2015 | Total |
|---|---|---|---|
| 1. State Taxes | $ N/A | $ N/A | $ N/A |
| 2. County Taxes | $ N/A | $ - | $ - |
| 3. Amounts due Special Districts | $ N/A | $ N/A | $ N/A |
| 4. Amounts due Districts for Local School Tax | $ N/A | $ N/A | $ N/A |

## SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

## UTILITIES ONLY

*NOTE:*

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

# POST CLOSING
# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Title of Account | Debit | Credit |
|---|---|---|
| **OPERATING** | | |
| Cash Operating | 1,696,364.35 | |
| Change Fund | 50.00 | |
| Subtotal | 1,696,414.35 | |
| Consumer A/R | 218,406.73 | |
| Accrued Int on Bonds | | 773.33 |
| Accrued Int on Notes | | 680.00 |
| Approp Res | | 276,442.23 |
| Reserve for Encumbrances | | 50,232.88 |
| Reserve for Rent Stabilization | | 100,000.00 |
| Subtotal | | 428,128.44 C |
| Reserve for Receivables | | 218,406.73 |
| Fund Balance | | 1,268,285.91 |
| | | |
| | 1,914,821.08 | 1,914,821.08 |
| | | |
| **CAPITAL** | | |
| Cash Capital A/C | 805,800.37 | |
| Fixed Capital | 10,589,757.00 | |
| Fixed Capital Authorized and Uncompleted | 3,257,408.88 | |
| Contracts Payable | | 20,347.81 |
| Capital Improvement Fund | | 470,153.22 |
| Reserve for Amortization | | 10,597,757.00 |
| Reserve for Deferred Amortization | | 842,213.88 |
| Reserve for Debt Service | | 54,424.81 |
| Improvement Auth-Funded | | 33,848.59 |
| Improvement Auth-Unfunded | | 466,064.69 |
| Serial Bonds Payable | | 1,987,000.00 |
| Fund Balance | | 181,156.15 |
| | | |
| Estimated Proceeds of B&N Authorized | 798,195.00 | |
| Proceeds of B&N Authorized | | 798,195.00 |
| | | |
| | 15,451,161.25 | 15,451,161.15 |

**(Do not crowd - add additional sheets)**

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

# POST CLOSING
# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2015

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| | | |
| NOT APPLICABLE | | |

(Do not crowd - add additional sheets)

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| | | |
| NOT APPLICABLE | | |

**(Do not crowd - add additional sheets)**

# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS Assessments and Liens | RECEIPTS Operating Budget | RECEIPTS | RECEIPTS | | Disbursements | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | NOT APPLICABLE | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabiltiies | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" * | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

* Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2015

## BUDGET REVENUES

| Source | | Budget | Realized | Excess or Deficit* |
|---|---|---|---|---|
| Surplus Anticipated | 91301- | 50,000.00 | 50,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 91302- | | | - |
| Rents | 91303- | 1,862,000.00 | 2,151,618.38 | 289,618.38 |
| Fire Hydrant Services | 91304- | | | - |
| Miscellaneous | 91305- | 7,000.00 | 12,647.22 | 5,647.22 |
| Interest on Investments and Deposits | | | | - |
| Developer's Agreement - MUA Loan Repayment | | | | - |
| | | | | - |
| Added by N.J.S. 40A:4-87: (List) | | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | - |
| | | | | - |
| | | | | - |
| Subtotal | | 1,919,000.00 | 2,214,265.60 | 295,265.60 |
| Deficit (General Budget) ** | 91306- | | | - |
| | 91307- | 1,919,000.00 | 2,214,265.60 | 295,265.60 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | XXXXXXX |
| Adopted Budget | | 1,919,000.00 |
| Added by N.J.S. 40A:4-87 | | - |
| Emergency | | - |
| Total Appropriations | | 1,919,000.00 |
| Add: Overexpenditures (see footnote) | | - |
| Total Appropriations and Overexpenditures | | 1,919,000.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 1,642,557.77 | |
| Reserved | 276,442.23 | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | 1,919,000.00 |
| Unexpended Balances Canceled (see footnote) | | - |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# STATEMENT OF 2015 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

## SECTION 1:

NOT APPLICABLE

| | | |
|---|---|---|
| Revenue Realized: | | |
| Budget Revenue (Not Including "Deficit" (General Budget)") | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2014 Appropriation Reserves Canceled * | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | | |
| Appropriations (Not Including "Surplus (General Budget)") | | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriatiom | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2003 Operation" ("Excess in Operations" - Sheet 46) | | |
| | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2003 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

## SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

| | | |
|---|---|---|
| 2014 Appropriation Reserves Canceled in 2015 | - | |
| Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If non, enter "None" | None | |
| * Excess (Revenue Realized) | | - |

** Items must be shown in same amount on Sheet 44.

## RESULTS OF 2015 OPERATIONS - WATER UTILITY

| NOT APPLICABLE | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | XXXXXXX | 295,265.60 |
| Unexpended Balances of Appropriations | XXXXXXX | - |
| Miscellaneous Revenue Not Anticipated | XXXXXXX | |
| Unexpended Balances of 2014 Appropriation Reserves * | XXXXXXX | 370,849.20 |
| | | |
| Deficit in Anticipated Revenue | | XXXXXXX |
| | | XXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXX | |
| Excess in Operations - to Operating Surplus | 666,114.80 | XXXXXXX |
| | 666,114.80 | 666,114.80 |

* See restriction in amount on Sheet 45, SECTION 2

## OPERATING SURPLUS - WATER UTILITY

| NOT APPLICABLE | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | XXXXXXX | 602,171.11 |
| | | |
| Excess Resulting from 2015 Operations | XXXXXXX | 666,114.80 |
| Amount Appropriated in the 2015 Budget - Cash | 50,000.00 | XXXXXXX |
| Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services | | XXXXXXX |
| Amount Anticipated in Current Fund | - | XXXXXXX |
| Balance December 31, 2015 | 1,218,285.91 | XXXXXXX |
| | 1,268,285.91 | 1,268,285.91 |

## ANALYSIS OF BALANCE DECEMBER 31, 2015
### (FROM WATER UTILITY - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | 80014-06 | | 1,696,414.35 |
| Investments | 80014-07 | | - |
| Interfund Accounts Receivable | | | - |
| Sub Total | | | 1,696,414.35 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | | 428,128.44 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 80014-09 | | 1,268,285.91 |
| Other Assets Pledged to Surplus: * | | | |
| Deferred Charges # | | | |
| Operating Deficit # | | | |
| Total Other Assets | | | - |
| | | | 1,268,285.91 |

# MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2014 | | $ 247,742.19 |
| Increased by: | | |
| Water Rents Levied | | $ 2,132,975.20 |
| Decreased by: | | |
| Collections | $ 2,153,961.73 | |
| Overpayments Applied | $ 8,348.93 | |
| Transfer to Water Liens | $ | |
| Other | $ - | |
| | | $ 2,162,310.66 |
| Balance December 31, 2015 | | $ 218,406.73 |

## SCHEDULE OF WATER UTILITY LIENS

Not Applicable

| | | |
|---|---|---|
| Balance December 31, 2014 | | $ |
| Increased by: | | |
| Transfers from Accounts Receivable | $ | |
| Penalties and Costs | $ | |
| Other | $ | |
| | | $ |
| Decreased by: | | |
| Collections | $ | |
| Other | $ | |
| | | $ |
| Balance December 31, 2015 | | $ |

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
## WATER UTILITY FUND

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)**

NOT APPLICABLE

| | Caused By | Amount Dec. 31, 2014 per Audit Report | Amount in 2015 Budget | Amount Resulting from 2015 | Balance as at Dec. 31, 2015 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - * | $ | $ | $ | $ |
| 2. | | $ | $ | $ | $ |
| 3. | | $ | $ | $ | $ |
| 4. | | $ | $ | $ | $ |
| 5. | | $ | $ | $ | $ |
| 6. | | $ | $ | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

* Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

NOT APPLICABLE

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2016 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2016 DEBT SERVICE FOR BONDS

### WATER UTILITY ASSESSMENT BONDS

| Source | Debit | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2015 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| | | | |
| | | | |
| Paid | | XXXXXXX | |
| Outstanding, December 31, 2015 | | XXXXXXX | |
| | | | |
| 2016 Bond Maturities - Assessment Bonds | | | N/A |
| 2016 Interest on Bonds * | | N/A | |

### WATER UTILITY CAPITAL BONDS

| Source | Debit | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2015 | XXXXXXX | 232,000.00 | |
| Issued | XXXXXXX | 1,995,000.00 | |
| Paid | 240,000.00 | XXXXXXX | |
| | | | |
| | | | |
| Outstanding, December 31, 2015 | 1,987,000.00 | XXXXXXX | |
| | 2,227,000.00 | 2,227,000.00 | |
| 2016 Bond Maturities - Capital Bonds | | | $ 252,000.00 |
| 2016 Interest on Bonds * | | $ 55,148.76 | |

### INTEREST ON BONDS - WATER UTILITY BUDGET

| | | |
|---|---|---|
| 2016 Interest on Bonds (*Items) | $ 55,148.76 | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | $ 773.33 | |
| Subtotal | $ 54,375.43 | |
| Add: Interest to be Accrued as of 12/31/2016 | $ 4,531.29 | |
| Required Appropriation 2016 | | $ 58,906.72 |

### LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| Multi purpose | 400,000.00 | 1,995,000.00 | 5/1/2015 | 2.0000% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2016 DEBT SERVICE FOR BONDS

**WATER UTILITY ______________ LOAN**

| Source | Debit | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2015 | XXXXXXX | - | |
| Issued | XXXXXXX | | |
| NOT APPLICABLE | | | |
| | | | |
| Paid | - | XXXXXXX | |
| Outstanding, December 31, 2015 | - | XXXXXXX | |
| | - | - | |
| 2016 Loan Maturities | | | $ - |
| 2016 Interest on Loans * | | $ - | |

**WATER UTILITY ______________ LOAN**

| Source | Debit | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2015 | XXXXXXX | - | |
| Issued | XXXXXXX | | |
| Paid NOT APPLICABLE | - | XXXXXXX | |
| | | | |
| | | | |
| Outstanding, December 31, 2015 | - | XXXXXXX | |
| | - | - | |
| 2016 Loan Maturities | | | $ - |
| 2016 Interest on Loans * | | $ - | |

## INTEREST ON LOANS - WATER UTILITY BUDGET

| | | |
|---|---|---|
| 2016 Interest on Loans (*Items) | $ - | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | $ - | |
| Subtotal NOT APPLICABLE | $ - | |
| Add: Interest to be Accrued as of 12/31/2016 | $ - | |
| Required Appropriation 2016 | | $ - |

## LIST OF LOANS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest * * | |
| 1. N/A | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. TOTAL | - | | - | | | - | - | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.**

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - WATER UTILITY BUDGET | |
|---|---|
| 2016 Interest on Notes | $ - |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | |
| Subtotal | $ - |
| Add: Interest to be Accrued as of 12/31/2016 | |
| Required Appropriation - 2016 | $ - |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. NOT APPLICABLE | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: *See Sheet 33 for clarification of "Original Date of Issue".**

**Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. NOT APPLICABLE | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |
| | | 80051-01 | 80051-02 |

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS | Balance - January 1, 2015 | | 2015 | | | Authorizations | Balance - December 31, 2015 | |
|---|---|---|---|---|---|---|---|---|
| Specifiy each authorization by purpose. Do not merely designate by a code number. | Funded | Unfunded | Authorizations | | Expended | Canceled | Funded | Unfunded |
| | | | | | | | - | |
| 06-539 Various Capital Improvements | 3,848.59 | | | | 3,486.40 | | 362.19 | |
| 07-563 Lawlor/Walnut Mains | | 183,443.58 | | | 100,400.00 | | | 83,043.58 |
| 08-585 Water Improvements Well 8 | | 33,126.52 | | | 480.87 | | | 32,645.65 |
| 11-637 Various Water Improvements | | 261,774.75 | | | 29,395.37 | | | 232,379.38 |
| 12-659 Algonquin Trail Water Main | | 4,905.24 | | | 480.87 | | | 4,424.37 |
| 12-667 Algonquin Trail Water Main Supp | | 48,682.31 | | | - | | | 48,682.31 |
| 13-681 Lehigh/West Oakland Water Mains | | 68,901.52 | | | 10,464.45 | | | 58,437.07 |
| 15-719 Water Meters | 30,000.00 | | | | 29,792.00 | | 208.00 | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| Total 70000- | 33,848.59 | 600,833.92 | - | - | 174,499.96 | - | 570.19 | 459,612.36 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | XXXXXXX | 513,583.17 |
| Received from 2015 Budget Appropriation * | XXXXXXX | 73,785.00 |
| | XXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXX | |
| | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXX | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| Appropriated to Finance Improvement Authorizations | 30,000.00 | XXXXXXX |
| | | XXXXXXX |
| Balance December 31, 2015 | 557,368.17 | XXXXXXX |
| | 587,368.17 | 587,368.17 |

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| not applicable | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | XXXXXXXX | |
| Received from 2015 Budget Appropriation * | XXXXXXXX | |
| Received from 2015 Emergency Appropriation * | XXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | XXXXXXXX |
| Balance December 31, 2015 | | XXXXXXXX |
| | - | - |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

## AND

## DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|---|---|---|---|---|
| N/A | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | - | - |

# WATER UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

### YEAR - 2015

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | XXXXXXXX | 160,294.37 |
| Premium on Bond Sale And Note Sale | XXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXX | |
| Miscellaneous Receipt | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | - | XXXXXXXX |
| Appropriated to 2015 Budget Revenue | | XXXXXXXX |
| Balance December 31, 2015 | 160,294.37 | XXXXXXXX |
| | 160,294.37 | 160,294.37 |

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Funf on Sheet 8

# POST CLOSING

# TRIAL BALANCE SewerUTILITY FUND

AS AT DECEMBER 31, 2015

## Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

| Title of Account | Debit | Credit |
|---|---|---|
| **SEWER UTILITY OPERATING FUND** | | |
| Cash | 451,928.99 | |
| Change Fund | 25.00 | |
| TOTAL CASH | 451,953.99 | |
| Consumer A/R | 82,023.51 | |
| Accrued Int on Notes | | 96.67 |
| Approp Res | | 48,688.29 |
| Reserve for Encumbrances | | 18,618.42 |
| Reserve for Rent Stabilization | | 30,000.00 |
| Subtotal | | 97,403.38 C |
| Reserve for Consumer A/R | | 82,023.51 |
| Fund Balance | | 354,550.61 |
| | | |
| | 533,977.50 | 533,977.50 |
| | | |
| **SEWER UTILITY CAPITAL FUND** | | |
| | | |
| Cash | $ 79,149.13 | |
| Fixed Capital Authorized and Uncompleted | $ 74,100.00 | |
| Fixed Capital | $ 864,760.00 | |
| Contracts Payable | | 26,334.33 |
| Capital Improvement Fund | | 57,000.00 |
| Improvement Auth Funded | | 527,096.33 |
| Improvement Auth Unfunded | | |
| Reserve for Amortization | | 89,100.00 |
| Reserve for Deferred Amortization | | 40,000.00 |
| Serial Bonds Payable | | 215,000.00 |
| Reserve for Debt Service | | 60,000.00 |
| Fund Balance | | 3,478.47 |
| | | |
| | 1,018,009.13 | 1,018,009.13 |
| | | |
| | | |
| | | |
| | | |

**(Do not crowd - add additional sheets)**

# POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2015

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| | | |
| NOT APPLICABLE | | |

**(Do not crowd - add additional sheets)**

Sheet 57

# ANALYSIS OF Sewer UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2014 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2015 |
|---|---|---|---|---|---|---|---|---|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| **NOT APPLICABLE** | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabiltiies | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" * | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

* Show as red figure

# SCHEDULE OF Sewer UTILITY BUDGET - 2015

## BUDGET REVENUES

| Source | | Budget | Realized | Excess or Deficit* |
|---|---|---|---|---|
| Surplus Anticipated | 01 | 25,000.00 | 25,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 02 | - | - | - |
| | | | | - |
| Sewer Rents | | 365,300.00 | 408,716.18 | 43,416.18 |
| | | | | - |
| | | | | - |
| | | - | | - |
| | | | | - |
| Added by N.J.S. 40A:4-87: (List) | | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | - |
| | | | | - |
| | | | | - |
| Subtotal | | 390,300.00 | 433,716.18 | 43,416.18 |
| Deficit (General Budget) ** | 06 | | | - |
| | 07 | 390,300.00 | 433,716.18 | 43,416.18 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | XXXXXXX |
| Adopted Budget | | 390,300.00 |
| Added by N.J.S. 40A:4-87 | | - |
| Emergency | | |
| Total Appropriations | | 390,300.00 |
| Add: Overexpenditures (see footnote) | | - |
| Total Appropriations and Overexpenditures | | 390,300.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 341,611.71 | |
| Reserved | 48,688.29 | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | 390,300.00 |
| Unexpended Balances Canceled (see footnote) | | - |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF Sewer UTILITY BUDGET - 2015

## BUDGET REVENUES

| Source | | Budget | Realized | Excess or Deficit* |
|---|---|---|---|---|
| Surplus Anticipated | 01 | 25,000.00 | 25,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | 02 | - | - | - |
| | | | | - |
| Sewer Rents | | 365,300.00 | 408,716.18 | 43,416.18 |
| | | | | - |
| | | | | - |
| | | - | | - |
| | | | | - |
| Added by N.J.S. 40A:4-87: (List) | | XXXXXXX | XXXXXXX | XXXXXXX |
| | | | | - |
| | | | | - |
| | | | | - |
| Subtotal | | 390,300.00 | 433,716.18 | 43,416.18 |
| Deficit (General Budget) ** | 06 | | | - |
| | 07 | 390,300.00 | 433,716.18 | 43,416.18 |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | XXXXXXX |
| Adopted Budget | | 390,300.00 |
| Added by N.J.S. 40A:4-87 | | - |
| Emergency | | |
| Total Appropriations | | 390,300.00 |
| Add: Overexpenditures (see footnote) | | - |
| Total Appropriations and Overexpenditures | | 390,300.00 |
| Deduct Expenditures: | | |
| Paid or Charged | 341,611.71 | |
| Reserved | 48,688.29 | |
| Surplus (General Budget) ** | | |
| Total Expenditures | | 390,300.00 |
| Unexpended Balances Canceled (see footnote) | | - |

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## RESULTS OF 2015 OPERATIONS - Sewer UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | XXXXXXX | 43,677.36 |
| Unexpended Balances of Appropriations | XXXXXXX | 30,980.97 |
| Miscellaneous Revenue Not Anticipated | XXXXXXX | 502.35 |
| Unexpended Balances of 2014 Appropriation Reserves * | XXXXXXX | 64,004.49 |
| | | |
| Deficit in Anticipated Revenue | | XXXXXXX |
| | | XXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXX | |
| Excess in Operations - to Operating Surplus | 139,165.17 | XXXXXXX |
| * See restriction in amount on Sheet 59, SECTION 2 | 139,165.17 | 139,165.17 |

## OPERATING SURPLUS - Sewer UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | XXXXXXX | 240,385.44 |
| | | |
| Excess Resulting from 2015 Operations | XXXXXXX | 139,165.17 |
| Amount Appropriated in the 2015 Budget - Cash | 25,000.00 | XXXXXXX |
| Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services | | XXXXXXX |
| Anticipated in Current Fund | - | XXXXXXX |
| Balance December 31, 2015 | 354,550.61 | XXXXXXX |
| | 379,550.61 | 379,550.61 |

## ANALYSIS OF BALANCE DECEMBER 31, 2015
### (FROM Sewer UTILITY - TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | | 80014-06 | 451,953.99 |
| Investments | | 80014-07 | - |
| Interfund Accounts Receivable | | | |
| Sub Total | | | 451,953.99 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 80014-08 | 97,403.38 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 80014-09 | 354,550.61 |
| Other Assets Pledged to Surplus: * | | | |
| Deferred Charges # | | | |
| Operating Deficit # | | | |
| Total Other Assets | | | - |
| | | | 354,550.61 |

# MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET
* In the case of a "Deficit in Operating Surplus Cash",
"other Assets would be also pledged to cash liabilities.

## SCHEDULE OF Sewer UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2014 | | $ 81,172.65 |
| Increased by: | | |
| Sewer Rents Levied | | $ 409,828.22 |
| Decreased by: | | |
| Collections | $ 408,716.18 | |
| Overpayments Applied | $ 261.18 | |
| Transfer to Water Liens | $ - | |
| Other | $ - | |
| | | $ 408,977.36 |
| Balance December 31, 2015 | | $ 82,023.51 |

## SCHEDULE OF Sewer LIENS

| | | |
|---|---|---|
| Balance December 31, 2014 | | $ |
| Increased by: | | |
| Transfers from Accounts Receivable | $ | |
| Penalties and Costs | $ | |
| Other | $ | |
| | | $ |
| Decreased by: | | |
| Collections | $ | |
| Other | $ | |
| | | $ |
| Balance December 31, 2015 | | $ |

# DEFERRED CHARGES
## -MANDATORY CHARGES ONLY-
## Sewer UTILITY FUND
**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)**

| | Caused By | Amount Dec. 31, 2014 per Audit Report | Amount in 2015 Budget | Amount Resulting from 2015 | Balance as at Dec. 31, 2015 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - * | $ | $ | $ | $ |
| 2. | | $ | $ | $ | $ |
| 3. | | $ | $ | $ | $ |
| 4. | | $ | $ | $ | $ |
| 5. | | $ | $ | $ | $ |
| 6. | | $ | $ | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

* Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | NOT APPLICABLE | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2016 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2016 DEBT SERVICE FOR BONDS

### Sewer UTILITY ASSESSMENT BONDS

| Source | Debit | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2015 | XXXXXXX | | N/A |
| Issued | XXXXXXX | | |
| | | | |
| NOT APPLICABLE | | | |
| Paid | | XXXXXXX | |
| Outstanding, December 31, 2015 | | XXXXXXX | |
| | | | |
| 2016 Bond Maturities - Assessment Bonds | | | |
| 2016 Interest on Bonds * | | | |

### Sewer UTILITY CAPITAL BONDS

| Source | Debit | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2015 | XXXXXXX | - | |
| Issued | XXXXXXX | 230,000.00 | |
| Paid | 15,000.00 | XXXXXXX | |
| | | | |
| | | | |
| Outstanding, December 31, 2015 | 215,000.00 | XXXXXXX | |
| | 230,000.00 | 230,000.00 | |
| 2016 Bond Maturities - Capital Bonds | | | $ 15,000.00 |
| 2016 Interest on Bonds * | | $ 5,800.00 | |

### INTEREST ON BONDS - Sewer UTILITY BUDGET

| | | |
|---|---|---|
| 2016 Interest on Bonds (*Items) | $ 5,800.00 | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | $ - | |
| Subtotal | $ 5,800.00 | |
| Add: Interest to be Accrued as of 12/31/2016 | $ 358.33 | |
| Required Appropriation 2016 | | $ 6,158.33 |

### LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| Multi purpose | 15,000.00 | 230,000.00 | 5/1/2015 | 2.0000% |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING

# AND 2016 DEBT SERVICE FOR BONDS

## Sewer UTILITY LOAN

| Source | Debit | Credit | 2016 Debt Service |
|---|---|---|---|
| Outstanding, January 1, 2015 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| NOT APPLICABLE | | | |
| | | | |
| Paid | | XXXXXXX | |
| Outstanding, December 31, 2015 | | XXXXXXX | |
| | | | |
| 2016 Loan Maturities | | | |
| 2016 Interest on Loans * | | | |
| **Sewer UTILITY LOAN** | | | |
| Outstanding, January 1, 2015 | XXXXXXX | | |
| Issued | XXXXXXX | | |
| Paid | | XXXXXXX | |
| NOT APPLICABLE | | | |
| | | | |
| Outstanding, December 31, 2015 | | XXXXXXX | |
| | | | |
| 2016 Loan Maturities | | | $ - |
| 2016 Interest on Loans * | | $ - | |

## INTEREST ON LOANS - Sewer UTILITY BUDGET

| | | |
|---|---|---|
| 2016 Interest on Loans (*Items) | $ - | |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | $ - | |
| Subtotal NOT APPLICABLE | $ - | |
| Add: Interest to be Accrued as of 12/31/2016 | $ - | |
| Required Appropriation 2016 | | $ - |

## LIST OF LOANS ISSUED DURING 2015

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| | | | | |
| NOT APPLICABLE | | | | |
| | | | | |
| | | | | |
| | | | | |

# DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. NOT APPLICABLE | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. Total | - | | - | | | - | - | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

*** See Sheet 33 for clarification of "Original Date of Issue".**

**All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.**

**** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

| INTEREST ON NOTES - Sewer UTILITY BUDGET | |
|---|---|
| 2016 Interest on Notes | $ - |
| Less: Interest Accrued to 12/31/2015 (Trial Balance) | |
| Subtotal | $ - |
| Add: Interest to be Accrued as of 12/31/2016 | |
| Required Appropriation - 2016 | $ - |

**(Do not crowd - add additional sheets)**

# DEBT SERVICE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. NOT APPLICABLE | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: *See Sheet 33 for clarification of "Original Date of Issue".**

**Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**

**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2015 | 2016 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. **NOT APPLICABLE** | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |
| | | 80051-01 | 80051-02 |

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS | Balance - January 1, 2015 | | 2015 | | | Authorizations | Balance - December 31, 2015 | |
|---|---|---|---|---|---|---|---|---|
| Specifiy each authorization by purpose. Do not merely designate by a code number. | Funded | Unfunded | Authorizations | | Expended | Canceled | Funded | Unfunded |
| 08-575 Various Sewer Improvements | | 4,299.33 | | | 3,580.06 | | | 719.27 |
| 08-584Various Sewer Improvements | | 7,581.63 | | | - | | | 7,581.63 |
| 11-638 Various Sewer Improvements | | 518,795.43 | | | - | | | 518,795.43 |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| | | | | | | | - | |
| Total 70000- | - | 530,676.39 | - | - | 3,580.06 | - | - | 527,096.33 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# Sewer UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | XXXXXXX | 82,000.00 |
| Received from 2015 Budget Appropriation * | XXXXXXX | - |
| | XXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXX | |
| | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXX | XXXXXXX |
| Sewer Feasibility Study | 25,000.00 | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| | | XXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXX |
| | | XXXXXXX |
| Balance December 31, 2015 | 57,000.00 | XXXXXXX |
| | 82,000.00 | 82,000.00 |

# Sewer UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | XXXXXXXX | |
| Received from 2015 Budget Appropriation * | XXXXXXXX | |
| Received from 2015 Emergency Appropriation * | XXXXXXXX | |
| **NOT APPLICABLE** | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | XXXXXXXX |
| Balance December 31, 2015 | | XXXXXXXX |
| | - | - |

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

## AND

## DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|---|---|---|---|---|
| | | - | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | - | - |

# Sewer UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

### YEAR - 2015

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2015 | XXXXXXXX | - |
| Premium on Bond Sale And Note Sale | XXXXXXXX | 3,292.00 |
| Funded Improvement Authorizations Canceled | XXXXXXXX | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| Appropriated to 2015 Budget Revenue | | XXXXXXXX |
| Balance December 31, 2015 | 3,292.00 | XXXXXXXX |
| | 3,292.00 | 3,292.00 |