



# State of New Jersey Local Government Services

Year: 2016 Municipal User Friendly Budget

MUNICIPALITY: oo

Municode: 0242

Filename: 0242\_fbi\_2016.xlsm

Website: www.oakland-nj.org

Phone Number:

2013378111

Mailing Address:

One Municipal Plaza

[Email the UFB if not using Outlook](#)

Municipality: Oakland

State: NJ

Zip: 07436

Mayor

| First Name                      | Middle Name | Last Name  | Term Expires | Business Email   |
|---------------------------------|-------------|------------|--------------|--|
| Linda                           | H           | Schwager   | 12/31/2019   | mayorschwager@oakland-nj.org                               |
| Chief Administrative Officer    |             |            |              |  |
| Richard                         | S           | Kunze      |              | boroadmin@oakland-nj.org                                   |
| Chief Financial Officer         |             |            |              |  |
| Donna                           | M           | Mollineaux |              | <a href="mailto:cfo@oakland-nj.org">cfo@oakland-nj.org</a> |
| Municipal Clerk                 |             |            |              |  |
| Lisa                            | M           | Duncan     |              | boroclerk@oakland-nj.org                                   |
| Registered Municipal Accountant |             |            |              |  |
| Frank                           |             | DiMaria    |              |  |
| Governing Body Members          |             |            |              |  |
| First Name                      | Middle Name | Last Name  | Term Expires | Business Email   |
| John                            |             | Biale      | 12/31/2018   | biale@oakland-nj.org                                       |
| Sandra                          |             | Coira      | 12/31/2017   | coira@oakland-nj.org                                       |
| Timothy                         |             | Jensen     | 12/31/2016   | jensen@oakland-nj.org                                      |
| Eric                            |             | Kumala     | 12/31/2016   | kumala@oakland-nj.org                                      |
| Russell                         |             | Talamini   | 12/31/2017   | talamini@oakland-nj.org                                    |
| Christopher                     |             | Visconti   | 12/31/2018   | visconti@oakland-nj.org                                    |
|                                 |             |            |              |  |
|                                 |             |            |              |  |

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USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

| 2015 Calendar Year Property Tax Levies - ALL entities levying property taxes |                           |                           |                    |                                    |
|--|---------------------------|---------------------------|--------------------|------------------------------------|
|  | Calendar Year<br>Tax Rate | Calendar Year<br>Tax Levy | % of<br>Total Levy | Avg Residential<br>Taxpayer Impact |
| Municipal Purpose Tax  | 0.621                     | \$13,509,333.00           | 23.33%             | \$2,554.17                         |
| Municipal Library  | 0.036                     | \$779,371.00              | 1.35%              | \$148.07                           |
| Municipal Open Space   | 0.010                     | \$217,252.00              | 0.38%              | \$41.13                            |
| Fire Districts (avg. rate/total levies)                                      |                           |                           | 0.00%              | \$0.00                             |
| Other Special Districts (total levies)                                       |                           |                           | 0.00%              | \$0.00                             |
| Local School District  | 1.246                     | \$27,055,578.00           | 46.72%             | \$5,124.80                         |
| Regional School District   | 0.494                     | \$10,734,398.00           | 18.53%             | \$2,031.82                         |
| County Purposes  | 0.256                     | \$5,560,660.54            | 9.60%              | \$1,052.93                         |
| County Library   |                           |                           | 0.00%              | \$0.00                             |
| County Board of Health   |                           |                           | 0.00%              | \$0.00                             |
| County Open Space  | 0.003                     | \$58,556.19               | 0.10%              | \$12.34                            |
| Other County Levies (total)  |                           |                           | 0.00%              | \$0.00                             |
| Total (Calendar Year 2015 Budget)  | 2.666                     | \$57,915,148.73           | 100.00%            | \$10,965.26                        |

|   |                 |                    |
|---|-----------------|--------------------|
| Total Taxable Valuation as of                       | October 1, 2015 | \$2,174,755,100.00 |
| (To be used to calculate the current year tax rate) |                 |                    |
| Current Year Average Residential Assessment         |                 | \$411,300.00       |

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

| Prior Year | Current Year | % Change (+/-) |
|------------|--------------|----------------|
| 0.621      | 0.633        | 1.93%          |

Comparison - Municipal Purposes Tax Levy

| Prior Year      | Current Year    | % Change (+/-) | \$ Change (+/-) |
|-----------------|-----------------|----------------|-----------------|
| \$13,509,333.00 | \$13,756,031.00 | 1.83%          | \$246,698.00    |

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

| Prior Year | Current Year | % Change (+/-) | \$ Change (+/-) |
|------------|--------------|----------------|-----------------|
| \$2,554.17 | \$2,603.53   | 1.93%          | \$49.36         |

Sheet UFB-1

| Current Year 2016 Budget                     |                  |                 |
|--|------------------|-----------------|
| Taxes  | Actual/Estimated | Tax Levy        |
| Municipal Purpose Tax                        |                  | \$13,756,031.00 |
| Municipal Library                            |                  | \$786,889.00    |
| Municipal Open Space                         |                  | \$217,252.00    |
| Fire Districts (total levies)                |                  |                 |
| Other Special Districts (total levies)       |                  |                 |
| Local School District                        |                  | \$27,055,578.00 |
| Regional School District                     |                  | \$10,734,398.00 |
| County Purposes                              |                  | \$5,560,660.54  |
| County Library                               |                  |                 |
| County Board of Health                       |                  |                 |
| County Open Space                            |                  | \$58,556.19     |
| Other County Levies (total)                  |                  |                 |
| Total ESTIMATED amount to be raised by taxes |                  | \$58,169,364.73 |

|   |                 |
|---|-----------------|
| Revenue Anticipated, Excluding Tax Levy                     | 3,969,871.98    |
| Budget Appropriations, before Reserve for Uncollected Taxes | 18,319,791.88   |
| Total Non-Municipal Tax Levy                                | \$43,626,444.73 |
| Amount to be Raised by Taxes - Before RUT                   | \$57,976,364.63 |
| Reserve for Uncollected Taxes (RUT)                         | \$193,122.70    |
| Total Amount to be Raised by Taxes                          | \$58,169,487.33 |

|  |        |
|--|--------|
| % of Tax Collections used to Calculate RUT | 99.67% |
|--|--------|

|  |  |
|--|--|
| If % used exceeds the actual collection % then<br>reference the statutory exception used |  |
|--|--|

|   |               |
|---|---------------|
| Tax Collections - ACTUAL as of Prior Year |               |
| Total Tax Revenue, Collections CY 2015    | 58,009,247.55 |
| Total Tax Levy, CY 2015                   | 58,028,739.21 |
| % of Taxes Collected, CY 2015             | 99.97%        |

|                                      |             |
|--------------------------------------|-------------|
| Delinquent Taxes - December 31, 2015 | \$19,491.66 |
|--------------------------------------|-------------|

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

| FCOA |   | % Difference<br>Current vs.<br>Prior Year | \$ Difference<br>Current vs. Prior<br>Year | Total Realized<br>Revenue (Prior<br>Year) | Total Anticipated<br>Revenue (Current<br>Year) | General<br>Budget | Open Space<br>Budget | Water<br>Utility | Sewer<br>Utility | Utility | Utility | Utility | Utility |
|------|---|---|--|---|--|-------------------|----------------------|------------------|------------------|---------|---------|---------|---------|
| 08   | Surplus   | 0.00%                                     | \$0.00                                     | \$725,000.00                              | \$725,000.00                                   | \$650,000.00      |                      | \$50,000.00      | \$25,000.00      |         |         |         |         |
| 08   | Local Revenue   | -10.19%                                   | (\$348,687.95)                             | \$3,420,987.95                            | \$3,072,300.00                                 | \$838,000.00      |                      | \$1,869,000.00   | \$365,300.00     |         |         |         |         |
| 09   | State Aid (without offsetting appropriation)          | 0.00%                                     | \$0.00                                     | \$1,312,169.00                            | \$1,312,169.00                                 | \$1,312,169.00    |                      |                  |                  |         |         |         |         |
| 08   | Uniform Construction Code Fees                        | -23.82%                                   | (\$65,673.00)                              | \$275,673.00                              | \$210,000.00                                   | \$210,000.00      |                      |                  |                  |         |         |         |         |
|      | <i>Special Revenue Items w/ Prior Written Consent</i> |   |  |   |  |                   |                      |                  |                  |         |         |         |         |
| 11   | Shared Services Agreements                            | #DIV/0!                                   | \$0.00                                     | \$0.00                                    | \$0.00   |                   |                      |                  |                  |         |         |         |         |
| 08   | Additional Revenue Offset by Appropriations           | #DIV/0!                                   | \$0.00                                     | \$0.00                                    | \$0.00   |                   |                      |                  |                  |         |         |         |         |
| 10   | Public and Private Revenue                            | -52.68%                                   | (\$202,216.45)                             | \$383,879.43                              | \$181,662.98                                   | \$181,662.98      |                      |                  |                  |         |         |         |         |
| 08   | Other Special Items                                   | -0.09%                                    | (\$727.04)                                 | \$773,867.04                              | \$773,140.00                                   | \$773,140.00      |                      |                  |                  |         |         |         |         |
| 15   | Receipts from Delinquent Taxes                        | -71.18%                                   | (\$12,100.00)                              | \$17,000.00                               | \$4,900.00                                     | \$4,900.00        |                      |                  |                  |         |         |         |         |
|      | <i>Amount to be raised by taxation</i>                |   |  |   |  |                   |                      |                  |                  |         |         |         |         |
| 07   | Local Tax for Municipal Purposes                      | 1.68%                                     | \$227,206.34                               | \$13,528,824.66                           | \$13,756,031.00                                | \$13,756,031.00   |                      |                  |                  |         |         |         |         |
| 07   | Minimum Library Tax                                   | 0.96%                                     | \$7,518.00                                 | \$779,371.00                              | \$786,889.00                                   | \$786,889.00      |                      |                  |                  |         |         |         |         |
| 54   | Open Space Levy Tax                                   | #DIV/0!                                   | \$0.00                                     | \$0.00                                    | \$0.00   |                   |                      |                  |                  |         |         |         |         |
| 07   | Addition to Local District School Tax                 | #DIV/0!                                   | \$0.00                                     | \$0.00                                    | \$0.00   |                   |                      |                  |                  |         |         |         |         |
| 08   | Deficit General Budget                                | #DIV/0!                                   | \$0.00                                     | \$0.00                                    | \$0.00   |                   |                      |                  |                  |         |         |         |         |
|      | Total   | -1.86%                                    | (\$394,680.10)                             | \$21,216,772.08                           | \$20,822,091.98                                | \$18,512,791.98   | \$0.00               | \$1,919,000.00   | \$390,300.00     | \$0.00  | \$0.00  | \$0.00  | \$0.00  |

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

| FCOA  |                               | Budgeted Positions |           | % Difference          | \$ Difference         | Total Modified                              | Total   | General         | Public&Private | Open Space | Water          | Sewer        | Utility | Utility | Utility | Utility |
|-------|-------------------------------|--------------------|-----------|-----------------------|-----------------------|---|---|-----------------|----------------|------------|----------------|--------------|---------|---------|---------|---------|
|       |                               | Full-Time          | Part-Time | Current v. Prior Year | Current v. Prior Year | Appropriation for Service Type (Prior Year) | Appropriation for Service Type (Current Year) | Budget          | Offsets        | Budget     | Utility        | Utility      | Utility | Utility | Utility | Utility |
| 20    | General Government            | 9.00               | 12.00     | 0.31%                 | \$7,750.00            | \$2,481,750.00                              | \$2,489,500.00                                | \$1,460,950.00  |                |            | \$784,000.00   | \$244,550.00 |         |         |         |         |
| 21    | Land-Use Administration       |                    | 1.00      | -28.47%               | (\$21,000.00)         | \$73,750.00                                 | \$52,750.00                                   | \$52,750.00     |                |            |                |              |         |         |         |         |
| 22    | Uniform Construction Code     | 1.00               | 7.00      | 2.13%                 | \$5,500.00            | \$258,800.00                                | \$264,300.00                                  | \$264,300.00    |                |            |                |              |         |         |         |         |
| 23    | Insurance                     |                    |           | 1.02%                 | \$27,800.00           | \$2,716,650.00                              | \$2,744,450.00                                | \$2,548,500.00  |                |            | \$161,500.00   | \$34,450.00  |         |         |         |         |
| 25    | Public Safety                 | 28.00              | 29.00     | 3.00%                 | \$140,095.00          | \$4,673,225.00                              | \$4,813,320.00                                | \$4,813,320.00  |                |            |                |              |         |         |         |         |
| 26    | Public Works                  | 23.00              | 4.00      | 1.73%                 | \$25,000.00           | \$1,442,350.00                              | \$1,467,350.00                                | \$1,467,350.00  |                |            |                |              |         |         |         |         |
| 27    | Health and Human Services     | 1.00               |           | 2.71%                 | \$5,750.00            | \$212,500.00                                | \$218,250.00                                  | \$218,250.00    |                |            |                |              |         |         |         |         |
| 28    | Parks and Recreation          |                    | 1.00      | 4.52%                 | \$25,600.00           | \$566,300.00                                | \$591,900.00                                  | \$591,900.00    |                |            |                |              |         |         |         |         |
| 29    | Education (including Library) | 6.00               | 10.00     | 2.77%                 | \$22,518.00           | \$814,371.00                                | \$836,889.00                                  | \$836,889.00    |                |            |                |              |         |         |         |         |
| 30    | Unclassified                  |                    |           | -29.70%               | (\$204,737.11)        | \$689,369.09                                | \$484,631.98                                  | \$484,631.98    |                |            |                |              |         |         |         |         |
| 31    | Utilities and Bulk Purchases  |                    |           | -0.57%                | (\$5,000.00)          | \$870,000.00                                | \$865,000.00                                  | \$560,000.00    |                |            | \$273,000.00   | \$32,000.00  |         |         |         |         |
| 32    | Landfill / Solid Waste Dispos |                    |           | 1.48%                 | \$15,500.00           | \$1,044,500.00                              | \$1,060,000.00                                | \$1,060,000.00  |                |            |                |              |         |         |         |         |
| 35    | Contingency                   |                    |           | 0.00%                 | \$0.00                | \$5,000.00                                  | \$5,000.00                                    | \$5,000.00      |                |            |                |              |         |         |         |         |
| 36    | Statutory Expenditures        |                    |           | 1.72%                 | \$29,626.00           | \$1,720,562.00                              | \$1,750,188.00                                | \$1,631,201.00  |                |            | \$101,715.00   | \$17,272.00  |         |         |         |         |
| 37    | Judgements                    |                    |           | #DIV/0!               | \$0.00                |   | \$0.00  |                 |                |            |                |              |         |         |         |         |
| 42    | Shared Services               |                    |           | #DIV/0!               | \$0.00                |   | \$0.00  |                 |                |            |                |              |         |         |         |         |
| 43    | Court and Public Defender     | 1.00               | 2.00      | 10.57%                | \$14,700.00           | \$139,050.00                                | \$153,750.00                                  | \$153,750.00    |                |            |                |              |         |         |         |         |
| 44    | Capital                       |                    |           | 0.00%                 | \$0.00                | \$785,813.00                                | \$785,813.00                                  | \$700,000.00    |                |            | \$73,785.00    | \$12,028.00  |         |         |         |         |
| 45    | Debt                          |                    |           | 2.37%                 | \$45,625.00           | \$1,925,000.00                              | \$1,970,625.00                                | \$1,395,625.00  |                |            | \$525,000.00   | \$50,000.00  |         |         |         |         |
| 46    | Deferred Charges              |                    |           | -45.86%               | (\$67,225.00)         | \$146,600.00                                | \$79,375.00                                   | \$79,375.00     |                |            |                |              |         |         |         |         |
| 48    | Debt - Type 1 School District |                    |           | #DIV/0!               | \$0.00                |   | \$0.00  |                 |                |            |                |              |         |         |         |         |
| 50    | Reserve for Uncollected Taxes |                    |           | 2.12%                 | \$4,000.00            | \$189,000.00                                | \$193,000.00                                  | \$193,000.00    |                |            |                |              |         |         |         |         |
| 55    | Surplus General Budget        |                    |           | #DIV/0!               | \$0.00                |   | \$0.00  |                 |                |            |                |              |         |         |         |         |
| Total |                               | 69.00              | 66.00     | 0.34%                 | \$71,501.89           | \$20,754,590.09                             | \$20,826,091.98                               | \$18,516,791.98 | \$0.00         | \$0.00     | \$1,919,000.00 | \$390,300.00 | \$0.00  | \$0.00  | \$0.00  | \$0.00  |

## **USER FRIENDLY BUDGET SECTION**

### **STRUCTURAL BUDGET IMBALANCES**

[illegible]

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

| Property Tax Assessments - Taxable Properties (October 1, 2015 Value) |                            |                    |                    | Property Tax Assessments - Exempt Properties (October 1, 2015 Value) |   |                         |                |                  |         |
|---|----------------------------|--------------------|--------------------|--|---|-------------------------|----------------|------------------|---------|
|   |                            | # of Parcels       | Assessed Value     | % of Total   |   | # of Parcels            | Assessed Value | % of Total       |         |
| 1   | Vacant Land                | 175                | \$24,313,000.00    | 1.12%  | 15A   | Public Schools          | 8              | \$83,149,200.00  | 41.21%  |
| 2   | Residential                | 4,405              | \$1,811,779,100.00 | 83.31%   | 15B   | Other Schools           | 2              | \$9,810,300.00   | 4.86%   |
| 3A/3B   | Farm                       | 16                 | \$2,925,400.00     | 0.13%  | 15C   | Public Property         | 188            | \$70,597,800.00  | 34.99%  |
| 4A  | Commercial                 | 140                | \$170,999,400.00   | 7.86%  | 15D   | Church and Charities    | 14             | \$22,800,600.00  | 11.30%  |
| 4B  | Industrial                 | 60                 | \$164,738,200.00   | 7.58%  | 15E   | Cemeteries & Graveyards | 6              | \$2,051,500.00   | 1.02%   |
| 4C  | Apartments                 | 0                  | \$0.00             | 0.00%  | 15F   | Other Exempt            | 21             | \$13,353,800.00  | 6.62%   |
| 5A/5B   | Railroad                   | 4                  | \$0.00             | 0.00%  |   |                         |                |                  |         |
| 6A/6B   | Business Personal Property | 1                  | \$0.00             | 0.00%  |   |                         |                |                  |         |
| Total   |                            | 4,801              | \$2,174,755,100.00 | 100.00%  | Total   |                         | 239            | \$201,763,200.00 | 100.00% |
| Average Ratio (%), Assessed to True Value                             |                            |                    |                    | 92.03%   | Percentage of Exempt vs.<br>Non-Exempt Properties 9.28% |                         |                |                  |         |
| Equalized Valuation, Taxable Properties                               |                            | \$2,363,093,665.11 |                    |  |   |                         |                |                  |         |
| Total # of property tax appeals filed in 2015                         |                            | County Tax Board   | 43.00              |  |   |                         |                |                  |         |
|   |                            | State Tax Court    | 20.00              |  |   |                         |                |                  |         |
| Number of 2015 County Tax Board decisions appealed to Tax Court       |                            |                    | 0.00               |  |   |                         |                |                  |         |
| Number of pending property tax appeals in State Tax Court             |                            |                    |                    |  |   |                         |                |                  |         |
| Amount paid out by municipality for tax appeals in 2015               |                            |                    | \$216,685.73       |  |   |                         |                |                  |         |

| Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements |                                   |                          |                |  |
|--|-----------------------------------|--------------------------|----------------|--|
|  | # of<br>Parcels                   | PILOT<br>Billing/Revenue | Assessed Value | Taxes if Billed in Full<br>2015 Total Tax Rate |
| G  | Commercial/Industrial Exemption   |                          |                |  |
| I  | Dwelling Exemption                |                          |                |  |
| J  | Dwelling Abatement                |                          |                |  |
| K  | New Dwelling/Conversion Exemption |                          |                |  |
| L  | New Dwelling/Conversion Abatement |                          |                |  |
| N  | Multiple Dwelling Exemption       |                          |                |  |
| O  | Multiple Dwelling Abatement       |                          |                |  |
| Total 5 Yr Exemptions/Abatements   |                                   | 0                        | 0.00           | 0.00   |



## Long Term Tax Exemptions

[illegible]

**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

| Organization / Individuals Eligible for Benefit | # of Full-Time Employees | # of Part-Time Employees | Total Personnel Cost | Base Pay       | Overtime and other Compensation | Pension (Estimate) | Health Benefits Net of Cost Share | Employment Taxes and Other Benefits |
|---|--------------------------|--------------------------|----------------------|----------------|---------------------------------|--------------------|-----------------------------------|-------------------------------------|
| Governing Body                                  | 0.00                     | 7.00                     | 51,664.00            | \$47,350.00    |                                 | \$786.00           |                                   | \$3,528.00                          |
| Supervisory Staff (Department Heads & Managers) | 12.00                    | 5.00                     | 1,822,541.00         | \$1,297,739.00 | \$56,865.00                     | \$161,698.00       | \$209,001.00                      | \$97,238.00                         |
| Police Officers (Including Superior Officers)   | 24.00                    | 0.00                     | 5,377,538.00         | \$3,353,149.00 | \$554,480.00                    | \$860,753.00       | \$395,869.00                      | \$213,287.00                        |
| Fire Fighters (Including Superior Officers)     | 0.00                     | 60.00                    | 84,080.00            |                | \$78,250.00                     |                    |                                   | \$5,830.00                          |
| All Other Union Employees not listed above      | 32.00                    | 3.00                     | 3,186,757.00         | \$1,925,871.00 | \$341,702.00                    | \$239,964.00       | \$510,286.00                      | \$168,934.00                        |
| All Other Non-Union Employees not listed above  | 2.00                     | 109.00                   | 726,829.00           | \$585,407.00   | \$13,312.00                     | \$54,576.00        | \$28,929.00                       | \$44,605.00                         |
| Totals  | 70.00                    | 184.00                   | 11,249,409.00        | \$7,209,516.00 | \$1,044,609.00                  | \$1,317,777.00     | \$1,144,085.00                    | \$533,422.00                        |

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NOIs t 

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

|   | Current Year # of Covered Members (Medical & Rx) | Current Year Annual Cost Estimate per Employee | Total Current Year Cost | Prior Year # of Covered Members (Medical & Rx) | Prior Year Annual Cost per Employee (Average) | Total Prior Year Cost |
|---|--|--|-------------------------|--|---|-----------------------|
| <b><u>Active Employees - Health Benefits - Annual Cost</u></b>  |  |  |                         |  |   |                       |
| Single Coverage   | 16.00  | \$10,344.00                                    | \$165,504.00            | 17.00  | \$9,672.00                                    | \$164,424.00          |
| Parent & Child  | 8.00   | \$14,496.00                                    | \$115,968.00            | 10.00  | \$13,560.00                                   | \$135,600.00          |
| Employee & Spouse (or Partner)                                  | 16.00  | \$23,328.00                                    | \$373,248.00            | 19.00  | \$21,816.00                                   | \$414,504.00          |
| Family  | 28.00  | \$25,932.00                                    | \$726,096.00            | 25.00  | \$24,240.00                                   | \$606,000.00          |
| Employee Cost Sharing Contribution (enter as negative - )       |  |  | (\$355,987.00)          |  |   | (\$302,577.00)        |
| Subtotal  | 68.00  |  | \$1,024,829.00          | 71.00  |   | \$1,017,951.00        |
| <b><u>Elected Officials - Health Benefits - Annual Cost</u></b> |  |  |                         |  |   |                       |
| Single Coverage   | 0  | \$0.00   | \$0.00                  | 0  | \$0.00  | \$0.00                |
| Parent & Child  | 0  | \$0.00   | \$0.00                  | 0  | \$0.00  | \$0.00                |
| Employee & Spouse (or Partner)                                  | 0  | \$0.00   | \$0.00                  | 0  | \$0.00  | \$0.00                |
| Family  | 0  | \$0.00   | \$0.00                  | 0  | \$0.00  | \$0.00                |
| Employee Cost Sharing Contribution (enter as negative - )       |  |  | \$0.00                  |  |   | \$0.00                |
| Subtotal  | 0.00   |  | \$0.00                  | 0.00   |   | \$0.00                |
| <b><u>Retirees - Health Benefits - Annual Cost</u></b>          |  |  |                         |  |   |                       |
| Single Coverage   | 24   | \$9,842.00                                     | \$236,208.00            | 23   | \$19,536.00                                   | \$449,328.00          |
| Parent & Child  | 1  | \$24,072.00                                    | \$24,072.00             | 1  | \$22,440.00                                   | \$22,440.00           |
| Employee & Spouse (or Partner)                                  | 5  | \$35,093.00                                    | \$175,465.00            | 7  | \$33,869.00                                   | \$237,083.00          |
| Family  | 5  | \$37,860.00                                    | \$189,300.00            | 4  | \$36,549.00                                   | \$146,196.00          |
| Employee Cost Sharing Contribution (enter as negative - )       |  |  | (\$3,500.00)            |  |   | (\$3,500.00)          |
| Subtotal  | 35.00  |  | \$621,545.00            | 35.00  |   | \$851,547.00          |
| <b>GRAND TOTAL</b>  | <b>103.00</b>                                    |  | <b>\$1,646,374.00</b>   | <b>106.00</b>                                  |   | <b>\$1,869,498.00</b> |

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

No

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

No

## USER FRIENDLY BUDGET SECTION

### ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit  
(check applicable items)**

[illegible]

### UFB-9 Accumulated Absence Liability

| USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT |  |                 |                    |                 |   |  |                       |                             |                |                                      |
|---|--|-----------------|--------------------|-----------------|---|--|-----------------------|-----------------------------|----------------|--------------------------------------|
|   |  |                 |                    |                 |   |  |                       |                             |                |                                      |
|   |  | Gross Debt      | Deductions         | Net Debt        |   |  | Current Year Budget   | 2017 Budget                 | 2018 Budget    | All Additional Future Years' Budgets |
|   |  |                 |                    |                 |   |  |                       |                             |                |                                      |
| Local School Debt   |  | \$2,082,000.00  | \$2,082,000.00     | \$0.00          | Utility Fund - Principal                    |  | \$440,000.00          | \$145,000.00                | \$145,000.00   | \$1,660,000.00                       |
| Regional School Debt  |  | \$20,555,000.00 | \$20,555,000.00    | \$0.00          | Utility Fund - Interest                     |  | \$135,000.00          | \$48,218.76                 | \$50,268.76    | \$297,423.00                         |
|   |  |                 |                    |                 | Bond Anticipation Notes - Principal         |  | \$96,000.00           |                             |                |                                      |
| Utility Fund Debt   |  |                 |                    |                 | Bond Anticipation Notes - Interest          |  | \$12,000.00           |                             |                |                                      |
| Water   |  | \$2,407,195.00  | \$2,407,195.00     | \$0.00          | Bonds - Principal                           |  | \$880,000.00          | \$880,000.00                | \$935,000.00   | \$11,691,000.00                      |
| Sewer   |  | \$824,760.00    | \$824,760.00       | \$0.00          | Bonds - Interest                            |  | \$96,000.00           | \$362,950.00                | \$361,590.00   | \$2,138,970.00                       |
| 0   |  |                 |                    | \$0.00          | Loans & Other Debt - Principal              |  |                       |                             |                |                                      |
| 0   |  |                 |                    | \$0.00          | Loans & Other Debt - Interest               |  |                       |                             |                |                                      |
| 0   |  |                 |                    | \$0.00          |   |  |                       |                             |                |                                      |
| 0   |  |                 |                    | \$0.00          | Total                                       |  | \$1,659,000.00        | \$1,436,168.76              | \$1,491,858.76 | \$15,787,393.00                      |
| <u>Municipal Purposes</u>   |  |                 |                    |                 |   |  |                       |                             |                |                                      |
| Debt Authorized   |  |                 |                    | \$0.00          | Total Principal                             |  | \$1,416,000.00        | \$1,025,000.00              | \$1,080,000.00 | \$13,351,000.00                      |
| Notes Outstanding   |  | \$2,718,000.00  |                    | \$2,718,000.00  | Total Interest                              |  | \$243,000.00          | \$411,168.76                | \$411,858.76   | \$2,436,393.00                       |
| Bonds Outstanding   |  | \$14,396,000.00 |                    | \$14,396,000.00 | % of Total Current Year Budget              |  | 7.97%                 |                             |                |                                      |
| Loans and Other Debt  |  |                 |                    | \$0.00          |   |  |                       |                             |                |                                      |
|   |  |                 |                    |                 | Description                                 |  | Debt Not Listed Above |                             |                |                                      |
| Total (Current Year)  |  | \$42,982,955.00 | \$25,868,955.00    | \$17,114,000.00 | Total Guarantees - Governmental             |  |                       |                             |                |                                      |
|   |  |                 |                    |                 | Total Guarantees - Other                    |  |                       |                             |                |                                      |
|   |  |                 |                    |                 | Total Capital/Equipment Leases              |  |                       |                             |                |                                      |
|   |  |                 |                    |                 | Total Other                                 |  |                       |                             |                |                                      |
|   |  |                 |                    |                 | <u>Bond Rating</u>                          |  | <u>Moody's</u>        | <u>Standard &amp; Poors</u> | <u>Fitch</u>   |                                      |
| Population (2010 census)  |  | 12,754          |                    |                 |   |  |                       |                             |                |                                      |
| Per Capita Gross Debt   |  | \$3,370.15      |                    |                 |   |  |                       |                             |                |                                      |
| Per Capita Net Debt   |  | \$1,341.85      |                    |                 |   |  |                       |                             |                |                                      |
| 3 Yr. Average Property Valuation  |  |                 | \$2,360,669,782.00 |                 |   |  |                       |                             |                |                                      |
| Net Debt as % of 3 Year Avg Property Valuation                                |  |                 | 0.72%              |                 |   |  |                       |                             |                |                                      |
|   |  |                 |                    |                 | Mark "X" if Municipality has no bond rating |  |                       |                             |                |                                      |
|   |  |                 |                    |                 | Sheet UFB-10                                |  |                       |                             |                |                                      |

**USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED**[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

|  |  |
|--|--|
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