

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS	12,466
NET VALUATION TAXABLE 2011	2,171,858,700
MUNICODE	0242

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of Oakland, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and
can be supported upon demand by a register or other detailed analysis.

Signature
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or
(which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an
exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions
are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein
are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records
kept and maintained in the Local Unit.

Further, I do hereby certify that I, James A. Mangin, am the Chief Financial
Officer, License # N-0772, of the Borough of
Oakland, County of Bergen and that the
statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at
December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as
to the veracity of required information included herein, needed prior to certification by the Director of Local Govern-
ment Services, including the verification of cash balances as of December 31, 2011.

Signature
Title Chief Financial Officer
Address 1 Municipal Plaza Oakland, NJ 07436
Phone Number (201) 337-8111 ext 214
Fax Number (201) 337-4150
Email cfo@oakland-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED
BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL
STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS
AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, 20____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This _____ day of _____, 2012

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: **Dan Hagberg**

Signature: _____

Certificate #: **6513**

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Oakland

Chief Financial Officer: James A. Mangin

Signature: _____

Certificate #: N-0772

Date: 2/9/2012

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6002171

Fed I.D. #

Borough of Oakland

Municipality

Bergen

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending:		12/31/2011	
(1)	(2)	(3)	
Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended	
TOTAL	\$	\$ 114,247.13	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit
Program Specific Audit
X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,171,858,700 .

SIGNATURE OF TAX ASSESSOR

Borough of Oakland
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Cash - TD Bank	4,520,938	45		
Cash - Change Fund	275	00		
Sub-Total Cash	4,521,213	45		
Delinquent Property Taxes Receivable	44,498	37		
Tax Title Liens	117,386	63		
Property Acquired for Taxation	1,054,950	00		
Sub-Total Receivables with Full Reserves	1,216,835	00		
Due from State of NJ - DCA Training Fees	1,129	00		
Deferred Charges:				
Special Emergency	116,400	00		
Emergency Appropriation	53,189	64		
Sub-Total Deferred Charges	169,589	64		
Reserve for Encumbrances			535,974	62
Appropriation Reserves			792,113	91
Accounts Payable			32,131	24
Prepaid Taxes			267,385	96
Tax Overpayments			107,325	63
Due to County - Added & Omitted Taxes			11,274	41
Due to State of NJ - Sr. Citizen / Vets Deduction			2,975	40
Reserve for Special Emergency Appropriation			29,359	72
Reserve for Library Tax Payable			31,489	58
Reserve for Tax Appeals			373,471	77
Sub-Total Cash Liabilities			2,183,502	24 "C"
Reserve for Receivables with Full Reserves			1,216,835	00
Fund Balance			2,508,429	85
	5,908,767	09	5,908,767	09

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2*
AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
Deferred Compensation:				
Deferred Compensation Assets - Lincoln Financial	586,044	43		
Reserve for Deferred Compensation			586,044	43
Other Trust Funds:				
Cash - Net Payroll	0			
Cash - Net Payroll Agency	51,463	91		
Cash - Unemployment	212,445	17		
Cash - Open Space	414,103	68		
Cash - Landfill Closure	2,079	70		
Cash - Health Benefit Imprest Account	0			
Cash - Animal Control	23,119	77		
Change Fund - Animal Control	50	00		
Cash - Affordable Housing	813,015	87		
Cash - Lien Redemption	408,620	89		
Cash - Public Assistance	62	56		
Reserve for:				
Payroll Deductions			51,463	91
Unemployment			212,445	17
Open Space			414,103	68
Landfill Closure			2,079	70
Health Benefits Imprest			0	
Animal Control			23,169	77
Affordable Housing			813,015	87
Lien Redemption			408,620	89
Public Assistance			62	56

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)
AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
Trust Fund:				
Cash A/C	2,228,865	00		
Due from Current	105	52		
Reserve for:				
Planning Board Escrow			221,546	59
Board of Adjustment Escrow			65,689	68
Health Benefit Trust			840,887	89
Soil Movement			13,367	16
Performance Bond			194,343	00
Public Events			106,741	18
Board of Health - Marriage Licenses			2,265	39
Recycling Containers			2,460	00
Municipal Alliance			16,947	62
Shade Tree			9,742	50
Wedding Donation			700	00
Recreation Field Usage			54,255	04
POAA			792	00
Public Defender			6,337	50.
Snow Removal			101,543	37
Accumulated Absence			433,939	97
Off-Duty Police Officer			55,341	62
Library Settlement			102,070	01
	4,739,976	50	4,739,976	50

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:	(1)	\$	<u>8,950.00</u>
		x	<u>25%</u>
	(2)	\$	<u>2,237.50</u>

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ 6,337.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ 0

The undersigned certifies that the municipality has complied
with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	<u>James A. Mangin</u>
Signature:	_____
Certificate #:	<u>N-0772</u>
Date:	<u>2/9/2012</u>

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2010 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2011
1.	<u>Payroll Deductions</u>	\$ 0.00	\$ 11,684,568.08	11,633,104.17	\$ 51,463.91
2.	<u>Unemployment</u>	216,607.81	8,834.17	12,996.81	212,445.17
3.	<u>Open Space</u>	1,253,371.37	260,732.31	1,100,000.00	414,103.68
4.	<u>Landfill Closure</u>	2,077.30	2.40		2,079.70
5.	<u>Animal Control</u>	19,080.48	26,877.30	22,788.01	23,169.77
6.	<u>Affordable Housing</u>	796,803.48	17,713.37	1,500.98	813,015.87
7.	<u>Lien Redemption</u>	248,239.30	848,971.76	688,590.17	408,620.89
8.	<u>Library Settlement</u>	102,029.19	40.82	102,070.01	0.00
9.	<u>Public Assistance</u>	62.56	0.12	0.12	62.56
10.	<u>Planning Board Escrow</u>	217,892.95	36,975.28	33,321.64	221,546.59
11.	<u>Bd of Adjust Escrow</u>	60,597.86	52,099.55	47,007.73	65,689.68
12.	<u>Health Benefit Trust</u>	723,643.68	3,724,120.48	3,606,876.27	840,887.89
13.	<u>Performance Bond</u>	231,423.00		37,080.00	194,343.00
14.	<u>Public Events</u>	92,135.67	16,691.50	2,085.99	106,741.18
15.	<u>Snow Removal</u>	50,452.43	62,577.94	11,487.00	101,543.37
16.	<u>Off-Duty Police Officer</u>	18,706.43	36,635.19		55,341.62
17.	<u>Recreation</u>	28,229.53	34,932.50	8,906.99	54,255.04
18.	<u>Shade Tree</u>	11,182.50	3,160.00	4,600.00	9,742.50
19.	<u>Municipal Alliance</u>	9,937.16	11,100.00	4,089.54	16,947.62
20.	<u>Public Defender</u>	3,887.50	2,450.00		6,337.50
21.	<u>BOH - Marriage Lic</u>	2,040.39	925.00	700.00	2,265.39
22.	<u>Recycling Containers</u>	1,690.00	770.00		2,460.00
23.	<u>Wedding Donation</u>	1,100.00	600.00	1,000.00	700.00
24.	<u>POAA</u>	696.00	96.00		792.00
25.	<u>Accumulated Absence</u>	248,844.91	240,631.14	55,536.08	433,939.97
26.	<u>Dev & Escrow Deposits</u>	43,215.11		43,215.11	0.00
27.	<u>Library Settlmnt Trust</u>	0.00	102,070.01		102,070.01
28.	<u>Soil Movement</u>	12,600.00	767.16		13,367.16
29.					
30.					
	Totals:	\$ 4,396,546.61	17,174,342.08	17,416,956.62	\$ 4,153,932.07

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS										Disbursements		Balance Dec. 31, 2011	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	3,853,174	60	XXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	XX	3,853,174	60
Cash - TD Bank	828,223	32		
Cash - Community Develoment Account - TD Bank		1 00		
Grants Receivable	496,725	00		
Deferred Charges to Future Taxation:				
Funded	3,485,000	00		
Unfunded	10,706,351	60		
Accounts / Contracts Payable			446,921	05
Capital Improvement Fund			267,890	70
Reserve for Debt Service			365,987	83
Improvement Authorizations:				
Funded			563,548	53
Unfunded			3,121,729	17
Serial Bonds Payable			3,485,000	00
Bond Anticipation Notes Payable			6,853,177	00
Fund Balance			412,046	64
	19,369,475	52	19,369,475	52

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	23,106	88	5,157,506	90	659,675	33	4,520,938	45
Current - Change Fund	275	00					275	00
Trust	495,985	17	1,735,654	22	2,795	29	2,228,844	10
Unemployment			212,445	16			212,445	16
Open Space			414,103	68			414,103	68
Sanitary Landfill			2,079	88			2,079	88
Public Assistance**			62	56			62	56
Health Benefits	504	78	113,520	56	114,025	34	0	
Payroll	2,794	76	68,219	34	71,014	10	0	
Payroll Agency			74,781	51	23,317	60	51,463	91
Animal Control	25	00	23,094	77			23,119	77
Lien Redemption	698	11	407,922	78			408,620	89
Library Settlement								
COAH Trust			813,015	87			813,015	87
Capital - General			844,572	72	16,349	40	828,223	32
Community Development			1	00			1	00
Water - Operating	15,759	83	596,076	90	1,340	00	610,496	73
Water - Capital			119,789	93	0		119,789	93
Sewer - Operating	14,297	26	220,347	42	171	40	234,473	28
Sewer - Capital			96,615	62	0		96,615	62
Grant Fund			78,848	72	1,800	00	77,048	72
Petty Cash - DPW			0					
Petty Cash - Police			0					
Petty Cash - Senior Citizens			0					
Petty Cash - Public Events			0					
Petty Cash - Clerk			0					
Water Capital CD			500,000	00			500,000	00
Total	553,446	79	11,478,659	54	890,488	46	11,141,617	87

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:				
01	Current A/C	#70100918	5,157,506	90
02	Federal / State Grant	#4250698847	78,848	72
03a	Trust	#70100942	1,735,654	22
03b	Unemployment Trust	#70100942	212,445	16
03c	Open Space	#4241522112	414,103	68
03d	Sanitary Landfill	#70101035	2,079	88
03e	Public Assistance I	#70100977	62	56
03f	Health Benefits Imprest	#424524457	113,520	56
03g	Net Payroll	#70101159	68,219	34
03h	Net Payroll Agency	#70101167	74,781	51
03i	Animal Control Trust	#70101000	23,094	77
03j	Lien Redemption	#7010434	407,922	78
03l	Affordable Housing Trust	#4241523251	813,015	87
04a	General Capital	#4241978505	844,572	72
04c	Community Development	#70101086	1	00
05a	Water Operating A/C	#70100934	596,076	90
05b	Water Capital A/C	#70100969	119,789	93
07a	Sewer Operating A/C	#70100926	220,347	42
07b	Sewer Capital A/C	#4250698855	96,615	62
Petty Cash - DPW		#4241523285	0	
Petty Cash - Police		#70101574	0	
Petty Cash - Senior Citizens		#70103178	0	
Petty Cash - Public Events		#4244515297	0	
Petty Cash - Clerk		#4241523962	0	
Hudson City				
05c	Water Capital Certificate of Deposit	#240-0626495	500,000	00
			11,478,659	54

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2011		2011 Budget Revenue Realized		Received		Unappropriated Reserve Applied		Cancelled		Balance Dec. 31, 2011	
Bergen County - Historic Preservation Plan	10,000	00									10,000	00
Bergen County - ADA Ramp Project (2009)	7,698	25							7,698	25	0	
Bergen County - ADA Ramp Project (2010)	5,000	00									5,000	00
CDBG Grant	60,010	34									60,010	34
CDBG - Recovery Grant	29,128	43							29,128	43	0	
Shade Tree Forestry Grant	3,000	00			3,000	00					0	
NJDOT Municipal Aid (2008)	35,434	75							35,434	75	0	
Highlands - Plan Conformance	50,000	00	50,000	00	51,462	92					48,537	08
Highlands - Transfer Development Rights	25,000	00			20,176	33					4,823	67
NJHPO - Historic Preservation Plan	40,000	00									40,000	00
H1N1 Flu Grant	1,287	38							1,287	38	0	
Historic Preservation - Van Allen House	30,000	00									30,000	00
Office of Emergency Management (2010)	5,000	00			5,000	00					0	
Municipal Alliance			10,356	00	4,699	25					5,656	75
Recycling Tonnage			26,755	79			26,755	79			0	
Drunk Driving Enforcement Fund			3,373	77			3,373	77			0	
Alcohol Education Rehabilitation			201	09			201	09			0	
Body Armor			2,550	02			2,550	02			0	
Clean Communities			21,948	47			21,948	47			0	
Totals	301,559	15	115,185	14	84,338	50	54,829	14	73,548	81	204,027	84

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 11

Grant	Balance Jan. 1, 2011		Transferred from 2011 Budget Appropriations						Expended		Cancelled				Balance Dec. 31, 2011	
			Budget		Appropriation By 40A:4-87											
Bergen County - ADA Ramps (2009)	7,698	25									7,698	25			0	
Bergen County - ADA Ramps (2010)	5,000	00													5,000	00
CDBG Grant	37,604	28													37,604	28
CDBG - Recovery Grant	29,128	43									29,128	43			0	
Recycling Tonnage	68,871	60	26,755	79					18,737	13					76,890	26
Clean Communities	19,950	53	21,948	47					15,704	30					26,194	70
Body Armor	342	38	2,550	02											2,892	40
Alcohol Education & Rehabilitation	589	00	201	09					320	00					470	09
Municipal Alliance	12,230	24	10,356	00					12,109	04					10,477	20
Highlands - Plan Conformance	525	83	50,000	00					35,108	75					15,417	08
Highlands - Transfer Development Rights	4,823	67							4,823	67					0	
BCUA Municipal Recycling	33,581	58									33,581	58			0	
NJMVC Police Fees	10,105	15									10,105	15			0	
Private Donations	607	50									607	50			0	
Drunk Driving Enforcement Fund	1,206	98	3,373	77					1,644	24					2,936	51
H1N1 Flu Grant	1,498	16									1,287	38			210	78
Historic Preservation - Van Allen House	30,000	00							25,800	00					4,200	00
Office of Emergency Management	5,000	00													5,000	00
	268,763	58	115,185	14					114,247	13	82,408	29			187,293	30

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011		Transferred from 2011 Budget Appropriations				Received						Balance Dec. 31, 2011	
			Budget	Appropriation By 40A:4-87										
Drunk Driving Enforcement Fund	3,373	77	3,373	77			7,757	97					7,757	97
Clean Communities	21,948	47	21,948	47			21,099	89					21,099	89
Alcohol Education & Rehabilitation	201	09	201	09			1,024	76					1,024	76
Body Armor	2,550	02	2,550	02			2,630	19					2,630	19
Recycling Tonnage			26,755	79			26,755	79						
Recycling Tonnage - 2011							30,416	45					30,416	45
Totals	28,073	35	54,829	14			89,685	05					62,929	26

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXX	XX	24,901,453	50
Paid	24,901,453	50	XXXXXXXX	XX
Balance December 31, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85003-00		0	XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00			XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	24,901,453	50	24,901,453	50

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2011 85045-00	XXXXXXXX	XX	1,253,371	37
2011 Levy 85105-00	XXXXXXXX	XX	260,000	00
Interest Earned	XXXXXXXX	XX	732	31
Expenditures	1,100,000	00	XXXXXXXX	XX
Balance December 31, 2011 85046-00	414,103	68	XXXXXXXX	XX
	1,514,103	68	1,514,103	68

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2011 - 2012) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXX	XX		
Levy Calendar Year 2011	XXXXXXXX	XX	10,087,199	78
Paid	10,087,199	78	XXXXXXXX	XX
Balance December 31, 2011	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00	0		XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2011 - 2012) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions	10,087,199	78	10,087,199	78

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	4,542	39
2011 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	4,852,258	36
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	59,270	96
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	68	60
Paid		4,916,140	31	XXXXXXXXXX	XX
Balance December 31, 2011		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		11,274	41	XXXXXXXXXX	XX
		4,916,140	31	4,916,140	31

SPECIAL DISTRICT TAXES

				Debit		Credit			
Balance January 1, 2011				80003-06		XXXXXXXXXX	XX		
2011 Levy: (List Each Type of District Tax Separately - see Footnote)						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -		81108-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -		81111-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -		81112-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -		81109-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -		81105-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2011 Levy				80003-07		XXXXXXXXXX	XX		
Paid				80003-08				XXXXXXXXXX	XX
Balance December 31, 2011				80003-09					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2011	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2011	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2011	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2011	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2011	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2011	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	486,000	00	486,000	00	0	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Adopted Budget	3,205,269	33	3,136,471	32	68,798	01*
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Total Miscellaneous Revenue Anticipated 80103-	3,205,269	33	3,136,471	32	68,798	01*
Receipts from Delinquent Taxes 80104-	122,300	00	33,578	91	88,721	09*
Amount to be Raised by Taxation:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-			XXXXXXXX	XX	XXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXX	XX	XXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	13,883,864	92	14,223,864	49	339,999	57
	17,697,434	25	17,879,914	72	182,480	47

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	XX	54,148,021	78
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX	XX
Local District School Tax 80109-00		24,901,453	50	XXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXX	XX
Regional High School Tax 80110-00		10,087,199	78	XXXXXXXX	XX
County Taxes 80111-00		4,911,529	32	XXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		11,274	41	XXXXXXXX	XX
Special District Taxes 80113-00				XXXXXXXX	XX
Municipal Open Space Tax 80120-00		260,000	00	XXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	XX	247,300	00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		14,223,864	49	XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	XX		
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		54,395,321	78	54,395,321	78

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
None						
Total (Sheet 17)						

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	17,697,434	25
2011 Budget - Added by N.J.S. 40A:4-87	80012-02		
Appropriated for 2011 (Budget Statement Item 9)	80012-03	17,697,434	25
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	120,000	00
Total General Appropriations (Budget Statement Item 9)	80012-05	17,817,434	25
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	17,817,434	25
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,778,020	34
Paid or Charged - Reserve for Uncollected Taxes	80012-09	247,300	00
Reserved	80012-10	792,113	91
Total Expenditures	80012-11	17,817,434	25
Unexpended Balances Canceled (see footnote)	80012-12	0	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated80013-01	XXXXXXXX	XX		
Delinquent Tax Collections80013-02	XXXXXXXX	XX		
	XXXXXXXX	XX		
Required Collection of Current Taxes80013-03	XXXXXXXX	XX	339,999	57
Unexpended Balances of 2011 Budget Appropriations80013-04	XXXXXXXX	XX		
Miscellaneous Revenue Not Anticipated81113-	XXXXXXXX	XX	90,976	36
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property81120-	XXXXXXXX	XX		
Sale of Municipal Assets	XXXXXXXX	XX		
Unexpended Balances of 2010 Appropriation Reserves80013-05	XXXXXXXX	XX	419,045	22
Prior Years Interfunds Returned in 201180013-06	XXXXXXXX	XX	95,020	19
Reconcile County Taxes to Audit per Auditor	XXXXXXXX	XX	68	60
	XXXXXXXX	XX		
	XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 201180013-07			XXXXXXXX	XX
Balance December 31, 201180013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:	XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated80013-09	68,798	01	XXXXXXXX	XX
Delinquent Tax Collections80013-10	88,721	09	XXXXXXXX	XX
			XXXXXXXX	XX
Required Collection of Current Taxes80013-11			XXXXXXXX	XX
Interfund Advances Originating in 201180013-12			XXXXXXXX	XX
Sr Citizen/Vets Deduction Disallowed per Collector	2,222	68	XXXXXXXX	XX
Refund of Prior Year Revenue	19,503	00	XXXXXXXX	XX
Cash Shortage - Lien Redemption Bank Account	724	21	XXXXXXXX	XX
			XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)80013-14	765,140	95	XXXXXXXX	XX
	945,109	94	945,109	94

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Cancel Trust balances	32,205	75
Bergen Muni JIF Refund	9,776	80
Cancel Grant balances	8,859	48
Bergen County Open Space Grant (2004)	8,648	05
NJMVC Inspection Fines	7,557	00
Current Fund 2010 bank reconciliation overage	4,829	86
Police Dept. Copies	3,994	11
Police Dept False Alarms	3,192	00
FEMA reimbursement March 2011 storm	3,082	93
State of NJ - Senior Citizens / Vets Deduction Administration Fee	2,655	55
Other	6,174	83
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 90,976	36

SURPLUS - CURRENT FUND
YEAR 2011

		Debit		Credit	
1. Balance January 1, 2011	80014-01	XXXXXXXXXX	XX	2,229,288	90
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2011 Operations	80014-02	XXXXXXXXXX	XX	765,140	95
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	486,000	0	XXXXXXXXXX	XX
5. Amount Appropriated in the 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2011	80014-05	2,508,429	85	XXXXXXXXXX	XX
		2,994,429	85	2,994,429	85

ANALYSIS OF BALANCE DECEMBER, 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		4,520,938	45
Investments	80014-07			
Sub Total			4,520,938	45
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		2,183,502	24
Cash Surplus	80014-09		2,337,436	21
Deficit in Cash Surplus	80014-10			
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,1290		
Deferred Charges #	80014-12	169,58964		
Cash Deficit #	80014-13			
Total Other Assets	80014-14		170,718	64
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		2,508,429	85

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>54,044,047.52</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>19,606.87</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>123,136.23</u>
5a. Subtotal 2011 Levy		\$	54,186,790.62
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2011 Tax Levy	82106-00	\$	<u><u>54,186,790.62</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>1,592.70</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>8,533.23</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2010	82121-00	\$	<u>258,207 82</u>
In 2011 *	82122-00	\$	<u>53,755,063 96</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>134,750 00</u>
Total to Line 14	82111-00	\$	<u><u>54,148,021 78</u></u>
11. Total Credits		\$	<u><u>54,158,147.71</u></u>
12. Amount Outstanding December 31, 2011	83120-00	\$	<u>28,642.91</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is			<u>99.92%</u> 82112-00

Note:If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here X & complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>54,145,771.78</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>54,145,771.78</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	54,148,021.78
LESS: Proceeds from Accelerated Tax Sale.....		182,880.54
NET Cash Collected	\$	53,965,141.24
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	54,186,790.62
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		99.59%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2011 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2011	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	4,975	40
2. Sr. Citizens Deductions Per Tax Billings	17,500	00	XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	114,750	00	XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,500	00	XXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes	XXXXXXXX	XX	2,222	68
9. Received in Cash from State	XXXXXXXX	XX	132,777	32
10.				
11.				
12. Balance December 31, 2011	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	5,225	40	XXXXXXXX	XX
	139,975	40	139,975	40

Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	17,500 00
Line 3	114,750 00
Line 4	2,500 00
Sub-Total	134,750 00
Less: Line 7	
To Item 10, Sheet 22	134,750 00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2011			XXXXXXXX	XX	373,471	77
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)					XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2011			373,471	77	XXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011			373,471	77	373,471	77

Signature of Tax Collector

T-1249

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

			YEAR 2012		YEAR 2011	
1. Total General Appropriations for 2012 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-					XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-						
Estimate** 80017-					XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-						
Estimate* 80026-					XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-						
School Budget Estimate* 80019-					XXXXXXXXXX	XX
5. County Tax Actual 80020-						
Estimate* 80021-					XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-						
Estimate* 80023-					XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-						
Estimate* 80028-					XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01						
9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02						
10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03						
11. Amount of item 10 Divided by <div></div> % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05						
Analysis of Item 11:					<div>* Must not be stated in an amount less than "actual" Tax of year 2011.</div> <div>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</div>	
Local District School Tax (Amount Shown on Line 2 Above)						
Regional School District Tax (Amount Shown on Line 3 Above)						
Regional High School Tax (Amount Shown on Line 4 Above)						
County Tax (Amount Shown on Line 5 Above)						
Special District Tax (Amount Shown on Line 6 Above)						
Municipal Open Space Tax (Amount Shown on Line 7 Above)						
Tax in Local Municipal Budget						
Total Amount (see Line 11)						
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06					<div>Note:</div> <div>The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</div>	
Computation of "Tax in Local Municipal Budget"						
Item 1 - Total General Appropriations						
Item 12 - Appropriation: Reserve for Uncollected Taxes						
Sub-Total						
Less: Item 9 - Total Anticipated Revenues						
Amount to be Raised by Taxation in Municipal Budget 80024-07						

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit		
1. Balance January 1, 2011				163,005	62	XXXXXXXXXX	XX	
A. Taxes		83102-00	42,382	95	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83103-00	120,622	67	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX	
A. Taxes		83105-00		XXXXXXXXXX	XX			
B. Tax Title Liens		83106-00		XXXXXXXXXX	XX			
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX	
A. Taxes		83108-00		XXXXXXXXXX	XX			
B. Tax Title Liens		83109-00		XXXXXXXXXX	XX			
4. Added Taxes		83110-00		2,222	68	XXXXXXXXXX	XX	
5. Added Tax Title Liens		83111-00				XXXXXXXXXX	XX	
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX	
A. Taxes - Transfers to Tax Title Liens		83104-00		XXXXXXXXXX	XX	(1)		
B. Tax Title Liens - Transfers from Taxes		83107-00		(1)		XXXXXXXXXX	XX	
7. Balance Before Cash Payments				XXXXXXXXXX	XX	165,228	30	
8. Totals				165,228	30	165,228	30	
9. Balance Brought Down				165,228	30	XXXXXXXXXX	XX	
10. Collected:					XX	33,578	91	
A. Taxes		83116-00	28,750	17	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83117-00	4,828	74	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2011 Tax Sale		83118-00				XXXXXXXXXX	XX	
12. 2011 Taxes Transferred to Liens		83119-00		1,592	70	XXXXXXXXXX	XX	
13. 2011 Taxes		83123-00		28,642	91	XXXXXXXXXX	XX	
14. Balance December 31, 2011				XXXXXXXXXX	XX	161,885	00	
A. Taxes		83121-00	44,498	37	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens		83122-00	117,386	63	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				195,463	91	195,463	91	

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 20.32%
17. Item No. 14 multiplied by percentage shown above is 32,838.68 and represents the
maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1.	Balance January 1, 2011	84101-00	1,054,950	00	XXXXXXXXXX XX
2.	Foreclosed or Deeded in 2011		XXXXXXXXXX	XX	XXXXXXXXXX XX
3.	Tax Title Liens	84103-00			XXXXXXXXXX XX
4.	Taxes Receivable	84104-00			XXXXXXXXXX XX
5A.		84102-00			XXXXXXXXXX XX
5B.		84105-00	XXXXXXXXXX	XX	
6.	Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX XX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX	
8.	Sales		XXXXXXXXXX	XX	XXXXXXXXXX XX
9.	Cash *	84109-00	XXXXXXXXXX	XX	
10.	Contract	84110-00	XXXXXXXXXX	XX	
11.	Mortgage	84111-00	XXXXXXXXXX	XX	
12.	Loss on Sales	84112-00	XXXXXXXXXX	XX	
13.	Gain on Sales	84113-00			XXXXXXXXXX XX
14.	Balance December 31, 2011	84114-00	XXXXXXXXXX	XX	1,054,950 00
			1,054,950	00	1,054,950 00

CONTRACT SALES

		Debit		Credit	
15. Balance January 1, 2011	84115-00			XXXXXXXXXX	XX
16. 2011 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2011	84120-00			XXXXXXXXXX	XX
21. 2011 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	XX		
Analysis of Sale of Property:	\$ 0				

Analysis of Sale of Property:	\$	0
* Total Cash Collected in 2011	(84125-00)	

Realized in 2011 Budget	0
-------------------------	---

To Results of Operation (Sheet 19)

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

*Do not include items funded or refunded as listed below.

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Year 2012</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2010		REDUCED IN 2011				Balance Dec. 31, 2011	
								By 2011 Budget		Canceled by Resolution			
8/8/06	Master Plan #06-536	80,000	00	16,000	00	16,000	00	16,000	00			0	00
3/10/10	Wastewater Management Plan #10-71	50,000	00	10,000	00	40,000	00	10,000	00			30,000	00
9/29/10	Re-Assessment #10-178	108,000	00	21,600	00	108,000	00	21,600	00			86,400	00
		Totals	238,000	00	47,600	00	164,000	00	47,600	00		116,400	00

80025-0080026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose		Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2010		REDUCED IN 2011				Balance Dec. 31, 2011	
									By 2011 Budget		Canceled by Resolution			
					</									

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	XX	4,275,000	00	
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	790,000	00	XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-04	3,485,000	00	XXXXXXXXXX	XX	
		4,275,000	00	4,275,000	00	
2012 Bond Maturities - General Capital Bonds				80033-05	\$	805,000.00
2012 Interest on Bonds *		80033-06	\$	130,142	45	
EDA LOAN						
Outstanding January 1, 2011	80033-07	XXXXXXXXXX	XX	10,539	79	
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09	10,539	79	XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-10		0	XXXXXXXXXX	XX	
		10,539	79	10,539	79	
2012 Bond Maturities - Assessment Bonds				80033-11	\$	0.00
2012 Interest on Bonds *		80033-12	\$	0		
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	130,142.45

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-04			XXXXXXXXXX	XX	
2012 Loan Maturities				80033-05	\$	
2012 Interest on Loans				80033-06	\$	
Total 2012 Debt Service for		Loan		80033-13	\$	
<div>LOAN</div>						
Outstanding January 1, 2011	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80033-10			XXXXXXXXXX	XX	
2012 Loan Maturities				80033-11	\$	
2012 Interest on Loans				80033-12	\$	
Total 2012 Debt Service for		Loan		80033-13	\$	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80034-03			XXXXXXXXXX	XX	
2012 Bond Maturities - Term Bonds		80034-04	\$			
2012 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2011	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2011	80034-09			XXXXXXXXXX	XX	
2012 Interest on Bonds *		80034-10	\$			
2012 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2011

Purpose		2012 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total	80035-						

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2011		Date of Maturity	Rate of Interest	2012 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. 11-3R													
2. #07-561 Various Capital Improvements	997,500	00	2/11/2008		743,722	00	2/11/2012	1.50%	48,629	00	11,155	83	2/11/2012
3. #08-567 Acquisition of Real Property	5,000,000	00	2/11/2008		2,500,000	00	2/11/2012	1.50%	63,861	00	37,500	00	2/11/2012
4. #07-558 Various Capital Improvements	229,425	00	2/11/2008		61,057	56	2/11/2012	1.50%	13,245	00	915	86	2/11/2012
5.													
6. 11-2R													
7. #08-586 Various Capital Improvements	1,067,695	00	2/11/2010		1,030,397	00	2/11/2012	1.50%	45,480	00	15,455	96	2/11/2012
8. #09-588 Tennis Court - Supplemental	228,000	00	2/11/2010		228,000	00	2/11/2012	1.50%			3,420	00	2/11/2012
9.													
10. 11-1R													
11. #09-607 Acquisition of Real Property	2,490,000	00	5/27/2010		2,290,000	00	2/11/2012	1.50%	31,519	00	34,350	00	2/11/2012
12.													
13.													
14.													
Total	10,012,620	00			6,853,176	56			202,734	00	102,797	65	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2011		Date of Maturity	Rate of Interest	2012 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest**		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Obligation Outstanding Dec. 31, 2011		2012 Budget Requirement			
			For Principal		For Interest/Fees	
1 Copy Machines (5) - Boro Hall, Police, DPW, Senior Center, Municipal Court	28,393.78		11,221	41	1,489	35
2. Copy Machine - Oakland Fire Dept.	1,742.57		651	06	128	94
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	30,136.35		11,872	47	1,618	29

80051-0180051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011				2011 Authorizations	Cancellations & Adjustments	Expended		Authorizations Cancelled	Balance - December 31, 2011					
	Funded		Unfunded							Funded		Unfunded			
#00-399 Various Capital Improvements							1,695	00		1,695	00				
#99-362 / #02-429 / #02-430 Library Addition	332,629	25							3,306	56		329,322	69		
#04-475 Various Capital Improvements							47,931	50		47,931	50				
#05-512 Various Capital Improvements							49,481	31		49,481	31				
#06-534 Flood Control Allerman Brook			185,049	78					26,549	78			158,500	00	
#06-538 Various Capital Improvements			69,920	91					4,735	40	65,185	51			
#07-558 Various Capital Improvements			20,891	73					553	27	20,338	46			
#07-561/09-588 Various Capital Improvements			253,054	90			141,051	69	81,686	27	152,060	77		160,359	55
#08-567 Acquisition of Real Property			94,434	37			5,800	00	5,560	90				94,673	47
#08-582 Various Capital Purchases							9,945	18	2,882	45	7,062	73			
#08-586 Various Capital Improvements			589,478	51			56,250	00	118,123	27				527,605	24
#09-607 Acquisition of Real Property			157,140	58			19,800	00	2,453	76				174,486	82
#10-617 Various Capital Improvements			905,860	75					778,800	24	127,060	51			
#10-618 Various Capital Improvements	25,074	81							13,983	05	2,566	76	8,525	00	
#10-621 Allerman Brook - Supplemental			32,035	58					745	58				31,290	00
#10-630 Fire Rescue Truck - Supplemental	25,000	00							25,000	00					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011			2011 Authorizations	Cancellations & Adjustments	Expended	Authorizations Cancelled	Balance - December 31, 2011					
	Funded		Unfunded					Funded		Unfunded			
#10-635 Various Capital Improvements	49,825	00				30,682	98	780	00	18,362	02		
#10-636 Various Capital Improvements	63,166	00	1,200,172	00		774,128	41	8,745	50			480,464	09
#11-643 Various Capital Imp (10-636 Supp)					297,250	00	5,583	07		9,278	93	282,388	00
#11-645 Improvement to Pawnee Road					150,000	00	150,000	00					
#11-652 Various Capital Improvements					1,275,750	00	823	54		62,964	46	1,211,962	00
#11-653 Purchase of Capital Equipment					303,850	00	168,754	57		135,095	43		

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2011	80031-01	XXXXXXXX	XX	128,131	21
Received from 2011 Budget Appropriation *	80031-02	XXXXXXXX	XX	208,000	00
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX	10,409	49
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	78,650	00	XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2011	80031-05	267,890	70	XXXXXXXX	XX
		346,540	70	346,540	70

* The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2011	80030-01	XXXXXXXXXX	XX	0	
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2011	80030-05	0		XXXXXXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	
#11-643 Various Improvements	297,250	00	282,388	00	14,862	00	14,862	00
#11-645 Improvement Pawnee Rd	150,000	00						
#11-652 Various Improvements	1,275,750	00	1,211,962	00	63,788	00	63,788	00
#11-653 Capital Purchases	303,850	00						
Total 80032-00	2,026,850	00	1,494,350	00	78,650	00	78,650	00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

		Debit		Credit	
Balance January 1, 2011	80029-01	XXXXXXXX	XX	548,085	71
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX	167,770	93
Contract (unknown) cancelled				40	00
Appropriated to Finance Improvement Authorizations	80029-02	303,850	00	XXXXXXXX	XX
Appropriated to 2011 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2011	80029-04	412,046	64	XXXXXXXX	XX
		715,896	64	715,896	64

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2011

\$
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)

\$
3. Amount of Bonds Issued Under Item 1
Maturing in 2012

\$
4. Amount of Interest on Bonds with a
Covenant - 2012 Requirement

\$
5. Total of 3 and 4 - Gross Appropriation

\$
6. Less Amount of Special Trust Fund to be Used

\$
7. Net Appropriation Required

\$

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2011 was

\$ 54,167,677.70

2. Amount of Item 1 Collected in 2011 (*)

\$ 54,156,175.03

3. Seventy (70) percent of Item 1

\$ 37,917,374.39

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

Answer YES or NO:

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2010

\$ N/A

2. 4% of 2010 Tax Levy for all purposes:

Levy - - \$ = \$ N/A

3. Cash Deficit 2011

\$ N/A

4. 4% of 2011 Tax Levy for all purposes:

Levy - - \$ = \$ N/A

E.

Unpaid	2010	2011	Total
1. State Taxes	\$	\$	\$ N/A
2. County Taxes	\$	\$	\$ N/A
3. Amounts due Special Districts	\$	\$	\$ N/A
4. Amounts due School Districts for Local School Tax	\$	\$	\$ N/A

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
OPERATING				
Cash - Operating	610,496	73		
Cash - Change Fund	50	00		
Sub-Total Cash	610,546	73		
Consumer Accounts Receivable	249,107	81		
Accrued Interest on Bonds			6,413	00
Appropriation Reserves			86,828	78
Over-Payments			24,307	12
Reserve for Encumbrances			31,222	70
Reserve for Rate Stabilization Fund			50,000	00
Sub-Total Liabilities			198,771	60
Reserve for Consumer Accounts Receivable			249,107	81
Fund Balance			411,775	13
	859,654	54	859,654	54
CAPITAL				
Cash - Operating	119,789	93		
Cash - Investments - CD Hudson City	500,000	00		
Sub-Total Cash	619,789	93		
Fixed Capital - Authorized & Uncompleted	2,778,586	57		
Fixed Capital	10,589,757	00		
Estimated Proceeds - Bonds, Notes Authorized but Not Issued	2,712,500	00		
Due from Water Operating	46	08		
Accounts / Contracts Payable			67,241	05
Capital Improvement Fund			310,604	00
Reserve for Amortization			9,065,757	00
Reserve for Deferred Amortization			737,500	00
Reserve for Encumbrances			8,364	00
Improvement Authorizations - Funded			583,341	32
Improvement Authorizations - Unfunded			1,539,441	79
Serial Bonds Payable			1,524,000	00
Fund Balance			151,930	42
Proceeds - Bonds, Notes Authorized but Not Issued			2,712,500	00
	16,700,679	58	16,700,679	58

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2011

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS										Disbursements		Balance Dec. 31, 2011	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-	50,000	00	50,000	00	0	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-	1,866,000	00	1,838,388	57	(27,611.43)	
Fire Hydrant Service	91304-						
Miscellaneous	91305-	4,000	00	11,630	91	7,630	91
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal		1,920,000	00	1,900,019	48	(19,980.52)	
Deficit (General Budget) **	91306-						
	91307-	1,920,000	00	1,900,019	48	(19,980.52)	

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations			XXXXXX	XX
Adopted Budget			1,920,000	00
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations			1,920,000	00
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures			1,920,000	00
Deduct Expenditures:				
Paid or Charged	1,807,808	21		
Reserved	86,928	78		
Surplus (General Budget) **				
Total Expenditures			1,894,736	99
Unexpended Balance Canceled (See Footnote)			25,263	01

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2010 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2011 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2011 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

2010 Appropriation Reserves Canceled in 2011			
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXXX	XX	25,263	01
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX	160	69
Unexpended Balances of 2010 Appropriation Reserves *	XXXXXXX	XX	39,873	48
Deficit in Anticipated Revenue	19,980	52	XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	45,316	66	XXXXXXX	XX
*See <u>restriction</u> in amount on Sheet 45, SECTION 2	65,297	18	65,297	18

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2011	XXXXXXX	XX	416,458	47
Excess in Results of 2011 Operations	XXXXXXX	XX	45,316	66
Amount Appropriated in 2011 Budget - Cash	50,000	00	XXXXXXX	XX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2011	411,775	13	XXXXXXX	XX
	461,775	13	461,775	13

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)

Cash			610,546	73
Investments				
Interfund Accounts Receivable				
Subtotal			610,546	73
Deduct Cash Liabilities Marked with "C" on Trial Balance			198,771	60
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			411,775	13
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.			411,775	13

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>280,839.02</u>
Increased by:		
Water Rents Levied		\$ <u>1,806,657.36</u>
Decreased by:		
Collections	\$ <u>1,838,388.57</u>	
Overpayments applied	\$ _____	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>1,838,388.57</u>
Balance December 31, 2011		\$ <u>249,107.81</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2010		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2011		\$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2012</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2011			XXXXXXX	XX	
2012 Bond Maturities - Assessment Bonds					\$
2012 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2011	XXXXXXX	XX	1,929,000	00	
Issued	XXXXXXX	XX			
Paid	405,000	00	XXXXXXX	XX	
Outstanding December 31, 2011	1,524,000	00	XXXXXXX	XX	
	1,929,000	00	1,929,000	00	
2012 Bond Maturities - Capital Bonds					\$ 420,000.00
2012 Interest on Bonds *		\$	49,710	00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	49,710 00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$		
Subtotal	\$	49,710 00	
Add: Interest to be Accrued as of 12/31/2012	\$		
Required Appropriation 2012	\$	49,710.00	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2011			XXXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *		\$			
WATER UTILITY _____ LOAN					
Outstanding January 1, 2011	XXXXXXX	XX			
Issued	XXXXXXX	XX			
Paid			XXXXXXX	XX	
Outstanding December 31, 2011			XXXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *		\$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012	\$	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2011		Date of Maturity		Rate of Interest		2012 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2011		Date of Maturity		Rate of Interest		2012 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2011		2012 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011				2011 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2011							
	Funded		Unfunded						Funded		Unfunded					
#06-539 Water System Improvements	324,357	57					17,004	92			307,352	65				
#07-563 Lawlor / Walnut Mains			233,993	33			8,364	00					225,629	33		
#08-585 Water Improvements - Well #8			501,000	00			27,187	54					473,812	46		
#09-597 Water Improvements - Well #9	29,807	91									29,807	91				
#11-637 Various Water Improvements					1,240,000	00		253,819	24		146,180	76	840,000	00		
#11-654 Water Improvements - Well #8					100,000	00					100,000	00	-			
Total	70000-	354,165	48	734,993	33	1,340,000	00		306,375	70			583,341	32	1,539,441	79

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2011	XXXXXXX	XX	635,604	00
Received from 2011 Budget Appropriation *	XXXXXXX	XX	75,000	00
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX	-	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations	400,000	00	XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2011	310,604	00	XXXXXXX	XX
	710,604	00	710,604	00

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2011	XXXXXXX	XX	-	
Received from 2011 Budget Appropriation *	XXXXXXX	XX	-	
Received from 2011 Emergency Appropriation *	XXXXXXX	XX	-	
Appropriated to Finance Improvement Authorizations	-		XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2011	-		XXXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	
#11-637 Various Capital Imp	1,240,000	00	840,000	00	400,000	00	400,000	00
#11-654 Improvements to Well 8	100,000	00	0		100,000	00		
Total	1,340,000	00	840,000	00	500,000	00	400,000	00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit		Credit	
Balance January 1, 2011	XXXXXXX	XX	251,930	42
Premium on Sale of Bonds	XXXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	100,000	00	XXXXXXX	XX
Appropriated to 2011 Budget Revenue			XXXXXXX	XX
Balance December 31, 2011	151,930	42	XXXXXXX	XX
	251,930	42	251,930	42

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

OPERATING AND CAPITAL SECTIONS

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
OPERATING				
Cash - Operating	234,473	28		
Cash - Change Fund		25 00		
Sub-Total Cash	234,498	28		
Consumer Accounts Receivable	53,531	67		
Appropriation Reserves			38,439	78
Reserve for Encumbrances			20,416	64
Accounts Payable			2,785	86
Sewer Over-Payments			4,808	47
Reserve for Rate Stabilization Fund			12,000	00
Sub-Total Liabilities			78,450	75 "C"
Reserve for Consumer Accounts Receivable			53,531	67
Fund Balance			156,047	53
	288,029	95	288,029	95
CAPITAL				
Cash	96,615	62		
Fixed Capital - Authorized & Uncompleted	979,000	00		
Fixed Capital	74,100	00		
Estimated Proceeds - Bonds, Notes Authorized but Not Issued	697,000	00		
Accounts / Contracts Payable			8,250	00
Capital Improvement Fund			25,000	00
Bond Anticipation Notes Payable			282,000	00
Reserve for Amortization			74,100	00
Improvement Authorizations - Unfunded			740,365	62
Reserve for Payment of Debt			20,000	00
Fund Balance			0	
Proceeds - Bonds, Notes Auhtorized but Not Issued			697,000	00
	1,846,715	62	1,846,715	62

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2011		Date of Maturity		Rate of Interest		2012 Budget Requirement				
											For Principal		For Interest **		
1. #08-575/08-584 Skyview/Hibrook	282,000	00	2/11/2011		282,000	00	2/11/2012		1.50%			4,230	00		
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.	282,000	00			282,000	00						4,230	00		

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2011 Interest on Notes	\$ 4,230.00
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$ 4,230.00
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$ 4,230.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011				2011 Authorizations			Expended		Authorizations Canceled		Balance - December 31, 2011			
	Funded		Unfunded									Funded		Unfunded	
#08-575/08-584 Imp to Skyview/Hibrook			82,779	21				15,306	52			-		67,472 69	
#11-638 Imp to Skyview/Hibrook					697,000	00		24,107	07			-		672,892 93	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX	6,000	00
Received from 2011 Budget Appropriation *	XXXXXX	XX	19,000	00
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX	-	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011	25,000	00	XXXXXX	XX
	25,000	00	25,000	00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX	-	
Received from 2011 Budget Appropriation *	XXXXXX	XX	-	
Received from 2011 Emergency Appropriation *	XXXXXX	XX	-	
Appropriated to Finance Improvement Authorizations	-		XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011	-		XXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2011**

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010		RECEIPTS										Disbursements		Balance Dec. 31, 2011	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	25,000	00	25,000	00	0	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
Rents	344,500	00	398,255	04	53,755	04
Added by N.J.S. 40A:4-87 (List)	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal	344,500	00	398,255	04	53,755	04
Deficit (General Budget) ** _____ 07						
_____ 08	344,500	00	398,255	04	53,755	04

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXX	XX
Adopted Budget	369,500	00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	369,500	00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	369,500	00
Deduct Expenditures:		
Paid or Charged	331,060	22
Reserved	38,439	78
Surplus (General Budget) **		
Total Expenditures	369,500	00
Unexpended Balance Canceled (See Footnote)	0	

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2011 OPERATION

UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 _____ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2010 Appropriation Reserves Canceled * (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:	XXXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)			

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the _____ Utility for 2010:

2010 Appropriation Reserves Canceled in 2011			
Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE		
* Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS

SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	53,755	04
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX	377	42
Unexpended Balances of 2010 Appropriation Reserves*	XXXXXX	XX	39,249	55
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	93,382	01	XXXXXX	XX
* See restriction in amount on Sheet 59, SECTION 2	93,382	01	93,382	01

OPERATING SURPLUS -

SEWER UTILITY

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX	87,665	52
Excess in Results of 2011 Operations	XXXXXX	XX	93,382	01
Amount Appropriated in 2011 Budget - Cash	25,000	00	XXXXXX	XX
Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2011	156,047	53	XXXXXX	XX
	181,047	53	181,047	53

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash			234,498	28
Investments				
Interfund Accounts Receivable				
Subtotal			234,498	28
Deduct Cash Liabilities Marked with "C" on Trial Balance			78,450	75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			156,047	53
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET			156,047	53

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010 \$ 63,906.53

Increased by:

Sewer Rents Levied \$ 387,880.18

Decreased by:

Collections \$ 398,255.04

Overpayments applied \$

Transfer to Sewer Liens \$

Other \$

\$ 398,255.04

Balance December 31, 2011 \$ 53,531.67

SCHEDULE OF LIENS

Balance December 31, 2010 \$

Increased by:

Transfers from Accounts Receivable \$

Penalties and Costs \$

Other \$

\$

Decreased by:

Collections \$

Other \$ \$

Balance December 31, 2011 \$

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011 <u>from 2011</u>	Balance as at <u>Dec. 31, 2011</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2012</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
UTILITY ASSESSMENT BONDS**

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Bond Maturities - Assessment Bonds					\$
2012 Interest on Bonds *		\$			
UTILITY CAPITAL BONDS					
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Bond Maturities - Capital Bonds					\$
2012 Interest on Bonds *		\$			

INTEREST ON BONDS - UTILITY BUDGET

2011 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012	\$	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
UTILITY LOAN

	Debit		Credit		2012 Debt Service
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *		\$			
UTILITY LOAN					
Outstanding January 1, 2011	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2011			XXXXXX	XX	
2012 Loan Maturities					\$
2012 Interest on Loans *		\$			

INTEREST ON LOANS - UTILITY BUDGET

2011 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012	\$	

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 64

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2011		Date of Maturity		Rate of Interest		2012 Budget Requirement				
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2011 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2011		Date of Maturity		Rate of Interest		2012 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 65a

Purpose	Amount of Obligation Outstanding Dec. 31, 2011		2012 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

[illegible]

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Received from 2011 Budget Appropriation *	XXXXXX	XX		
Received from 2011 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2011 or Prior Years	

UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit		Credit	
Balance January 1, 2011	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2011 Budget Revenue			XXXXXX	XX
Balance December 31, 2011			XXXXXX	XX