

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012  
(UNAUDITED)

POPULATION LAST CENSUS	12,466
NET VALUATION TAXABLE 2012	\$2,170,450,991
MUNICODE	0242

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2013  
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT  
SERVICES.

Borough of Oakland, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature  
Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, James A. Mangin, am the Chief Financial Officer, License # N-0772, of the Borough of Oakland, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature  
Title Chief Financial Officer  
Address 1 Municipal Plaza Oakland, NJ 07436  
Phone Number (201) 337-8111  
Fax Number (201) 337-1520  
Email cfo@oakland-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the \_\_\_\_\_ of \_\_\_\_\_ as of December 31, 20\_\_\_\_ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended \_\_\_\_\_ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2013

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

\_\_\_\_\_

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**  
**BY**  
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
- 10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Oakland

Chief Financial Officer: James A. Mangin

Signature: \_\_\_\_\_

Certificate #: N-0772

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002171

Fed I.D. #

Borough of Oakland

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

	Fiscal Year Ending:	12/31/2012	
	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$	\$ 39,698.05	\$

Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
MUNICIPALITY

\_\_\_\_\_  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING  
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Cash - TD Bank	5,018,999	86		
Cash - Change Fund	275	00		
Sub-Total Cash	5,019,274	86		
Delinquent Property Tax Receivable	46,920	35		
Tax Title Liens Receivable	117,450	55		
Property Acquired for Taxation	1,054,950	00		
Sub-Total Receivables with Full Reserves	1,219,320	90		
Due from State of NJ - DCA Training Fees	2,296	00		
Deferred Charges - Special Emergency	84,800	00		
Reserve for Encumbrances			644,751	06
Appropriation Reserves			1,367,486	09
Prepaid Taxes			210,839	89
Tax Overpayments			107,325	63
Due to County - Added & Omitted Taxes			7,589	56
Due to State of NJ - Senior Citizen / Veterans Deduction			4,475	41
Reserve for Special Emergency			29,359	72
Reserve for Library Tax Payable			57,448	39
Reserve for Tax Appeals			450,661	48
Sub-Total Cash Liabilities			2,879,937	23 "C"
Reserve for Receivables with Full Reserves			1,219,320	90
Fund Balance			2,226,433	63
	6,325,691	76	6,325,691	76

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - PUBLIC ASSISTANCE FUND**

Accounts #1 and #2\*  
AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.



## POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

[illegible]

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
Deferred Compensation:				
Deferred Compensation Assets - Lincoln Financial	728,842	16		
Reserve for Deferred Compensation			728,842	16
Other Trust Funds:				
Cash - Net Payroll		09		
Cash - Net Payroll Agency	53,685	43		
Cash - Unemployment	199,230	21		
Cash - Open Space	536,785	64		
Cash - Landfill Closure	2,081	98		
Cash - Health Benefit Imprest	58,724	78		
Cash - Animal Control	25,576	98		
Change Fund - Animal Control	50	00		
Cash - Affordable Housing	604,548	53		
Cash - Lien Redemption	280,582	94		
Cash - Public Assistance	0	00		
Cash - Flexible Spending	2,684	45		
Reserve for:				
Payroll Deductions			53,685	52
Unemployment			199,230	21
Open Space			536,785	64
Landfill Closure			2,081	98
Health Benefits Imprest			58,724	78
Animal Control			25,626	98
Affordable Housing			604,548	53
Lien Redemption			280,582	94
Public Assistance			0	00
Flexible Spending			2,684	45

(Do not crowd - add additional sheets)

POST CLOSING  
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)  
AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
Trust Fund:				
Cash A/C	2,173,066	35		
Reserve for:				
Planning Board Escrow			218,325	03
Board of Adjustment Escrow			64,692	80
Health Benefits Trust			515,726	28
Soil Movement			13,367	16
Performance Bond			196,843	00
Public Events			105,181	42
Board of Health - Marriage Licenses			2,305	39
Recycling Containers			2,790	00
Municipal Alliance			15,168	42
Shade Tree			10,753	25
Recreation Trust			68,456	97
POAA			890	00
Public Defender			8,862	50
Snow Removal			105,106	73
Accumulated Absences			578,574	93
Off-Duty Police Officer			21,413	32
Library Settlement			242,070	01
Oakland Farmers Market			2,539	14
	4,665,859	54	4,665,859	54

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011: ..... (1) \$ 8,950.00  
x 25%  
(2) \$ 2,237.50

Municipal Public Defender Trust Cash Balance December 31, 2012: ..... (3) \$ 8,862.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ 0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: James A. Mangin  
Signature: \_\_\_\_\_  
Certificate #: N-0772  
Date: \_\_\_\_\_

## Schedule of Trust Fund Reserves

		Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
	<u>Purpose</u>				
1.	<u>Payroll Deductions</u>	\$ 51,463.91	\$ 12,185,587.71	12,183,366.10	\$ 53,685.52
2.	<u>Unemployment</u>	212,445.17	9,134.36	22,349.32	199,230.21
3.	<u>Open Space</u>	414,103.68	222,681.96	100,000.00	536,785.64
4.	<u>Landfill Closure</u>	2,079.88	2.10		2,081.98
5.	<u>Animal Control</u>	23,169.77	21,462.71	19,005.50	25,626.98
6.	<u>Affordable Housing</u>	813,015.87	7,810.09	216,277.43	604,548.53
7.	<u>Lien Redemption</u>	408,620.89	397,046.52	525,084.47	280,582.94
8.	<u>Public Assistance</u>	62.56	0.08	62.64	0.00
9.	<u>Flexible Spending</u>	0.00	4,616.25	1,931.80	2,684.45
10.	<u>Health Benefit Imprest</u>	0.00	1,220,057.50	1,161,332.72	58,724.78
11.					
12.	<u>Planning Board Escrow</u>	221,546.59	7,146.00	10,367.56	218,325.03
13.	<u>Bd of Adjust Escrow</u>	65,689.68	38,876.17	39,873.05	64,692.80
14.	<u>Health Benefit Trust</u>	840,887.89	2,104,920.08	2,430,081.69	515,726.28
15.	<u>Soil Movement</u>	13,367.16			13,367.16
16.	<u>Performance Bond</u>	194,343.00	2,500.00		196,843.00
17.	<u>Public Events</u>	106,741.18		1,559.76	105,181.42
18.	<u>Bd of Hlth Marriage Lic</u>	2,265.39	840.00	800.00	2,305.39
19.	<u>Recycling Containers</u>	2,460.00	330.00		2,790.00
20.	<u>Municipal Alliance</u>	16,947.62	8,886.09	10,665.29	15,168.42
21.	<u>Shade Tree</u>	9,742.50	5,025.00	4,014.25	10,753.25
22.	<u>Wedding Donation</u>	700.00	400.00	1,100.00	0.00
23.	<u>Recreation Trust</u>	54,255.04	36,565.00	22,363.07	68,456.97
24.	<u>POAA</u>	792.00	98.00		890.00
25.	<u>Public Defender</u>	6,337.50	2,525.00		8,862.50
26.	<u>Snow Removal</u>	101,543.37	58,576.58	55,013.22	105,106.73
27.	<u>Accumulated Absence</u>	433,939.97	162,604.00	17,969.04	578,574.93
28.	<u>Off-Duty Police Offer</u>	55,341.62	11,071.70	45,000.00	21,413.32
29.	<u>Library Settlement</u>	102,070.01	140,000.00		242,070.01
30.	<u>Oakland Farmers Mkt</u>	0.00	4,956.50	2,417.36	2,539.14
	Totals:	\$ 4,153,932.25	16,653,719.40	16,870,634.27	\$ 3,937,017.38

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS										Disbursements		Balance Dec. 31, 2012	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	6,971,769	20	XXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXX	XX	6,971,769	20
Cash - TD Bank	774,694	93		
Cash - Community Development - TD Bank	1	00		
Sub-Total Cash	774,695	93		
Grants Receivable	346,725	00		
Deferred Charges to Future Taxation:				
Funded	2,680,000	00		
Unfunded	13,430,789	20		
Accounts / Contracts Payable			50,667	35
Capital Improvement Fund			294,852	72
Reserve for Payment of Debt Service			143,520	05
Reserve for Preliminary Expenses - Ramapo River Project			29,549	75
Improvement Authorizations:				
Funded			1,048,819	55
Unfunded			6,443,035	82
Serial Bonds Payable			2,680,000	00
Bond Anticipation Note Payable			6,459,020	00
Fund Balance			82,744	89
	24,203,979	33	24,203,979	33

(Do not crowd - add additional sheets)





CASH RECONCILIATION DECEMBER 31, 2012

	Cash				Less Checks Outstanding		Cash Book Balance	
	*On Hand		On Deposit					
Current	28,180	93	5,182,553	39	191,734	46	5,018,999	86
Current - Change Fund	275	00					275	00
Trust	684	96	2,178,008	81	5,627	42	2,173,066	35
Unemployment			199,230	20			199,230	20
Open Space			536,785	64			536,785	64
Sanitary Landfill			2,081	98			2,081	98
Public Assistance**			0	00			0	00
Health Benefits	3,000	00	57,068	56	1,343	78	58,724	78
Payroll			48,858	24	48,858	15		09
Payroll Agency			86,153	78	32,468	35	53,685	43
Animal Control			25,576	98			25,576	98
Lien Redemption			280,582	94			280,582	94
COAH Trust			604,548	53			604,548	53
Flexible Spending			2,685	62	1	17	2,684	45
Grant Fund			161,800	80	14	24	161,786	56
Capital - General			779,069	25	4,374	32	774,694	93
Community Development			1	00			1	00
Water - Operating	32,836	62	736,549	12	621	56	768,764	18
Water - Capital	61	56	328,531	23			328,592	79
Sewer - Operating	9,478	31	285,963	36			295,441	67
Sewer - Capital			48,715	51	65	24	48,650	27
Petty Cash - Senior Center			0	00			0	00
Petty Cash - Public Events			0	00			0	00
Petty Cash - Clerk			0	00			0	00
Petty Cash - Police			0	00			0	00
Petty Cash - DPW			0	00			0	00
Total	74,517	38	11,544,764	94	285,108	69	11,334,173	63

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_ Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

01	Current A/C	#70100918	5,182,553	39
02	Federal / State Grants	#4250698847	161,800	80
03a	Trust	#70100942	2,178,008	81
03b	Unemployment Trust	#70101175	199,230	20
03c	Open Space Trust	#4241522112	536,785	64
03d	Sanitary Landfill	#70101035	2,081	98
03e	Public Assistance I	#70100977	0	00
03f	Health Benefits Imprest	#424524457	57,068	56
03g	Net Payroll	#70101159	48,858	24
03h	Net Payroll Agency	#70101167	86,153	78
03i	Animal Control Trust	#70101000	25,576	98
03j	Lien Redemption	#7010434	280,582	94
03k	Affordable Housing Trust	#4241523251	604,548	53
03l	Flexible Spending	#4264956158	2,685	62
04a	General Capital	#4241978505	779,069	25
04b	Community Development	#70101086	1	00
05a	Water Operating A/C	#70100934	736,549	12
05b	Water Capital A/C	#70100969	328,531	23
07a	Sewer Operating A/C	#70100926	285,963	36
07b	Sewer Capital A/C	#4250698855	48,715	51
Petty Cash - DPW			0	00
Petty Cash - Senior Center			0	00
Petty Cash - Public Events			0	00
Petty Cash - Clerk			0	00
Petty Cash - Police			0	00
			11,544,764	94

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2012		2012 Budget Revenue Realized		Received		Cancelled		Balance Dec. 31, 2012	
Bergen County - Historic Preservation	10,000	00			5,800	00	4,200	00	0	00
Bergen County - ADA Ramps	5,000	00							5,000	00
Community Development Block Grant	60,010	34							60,010	34
Municipal Alliance	5,656	75	10,356	00	12,856	75			3,156	00
Highlands - Plan Conformance	48,537	08							48,537	08
Highlands - Transfer of Development Rights	4,823	67							4,823	67
NJHPO - Historic Preservation	40,000	00			40,000	00			0	00
Historic Preservation - Van Allen House	30,000	00			30,000	00			0	00
Office of Emergency Management			5,000	00	5,000	00			0	00
ANJEC - Land Use Grant			8,000	00					8,000	00
Totals	204,027	84	23,356	00	93,656	75	4,200	00	129,527	09

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet 11

Grant	Balance Jan. 1, 2012		Transferred from 2012 Budget Appropriations				Adjusted		Expended		Cancelled				Balance Dec. 31, 2012	
			Budget		Appropriation By 40A:4-87											
Bergen County - ADA Ramps	5,000	00													5,000	00
Community Development Block Grant	37,604	28													37,604	28
Recycling Tonnage	76,890	26	30,416	45					11,829	62					95,477	09
Clean Communities	26,194	70	21,099	89					13,816	71					33,477	88
Body Armor	2,892	40	2,630	19											5,522	59
Alcohol Education & Rehab	470	09	1,024	76					516	00					978	85
Municipal Alliance	10,477	20	10,356	00			6,648	25	7,025	00					20,456	45
Highlands - Plan Conformance	15,417	08							2,952	50					12,464	58
Drunk Driving Enforcement Fund	2,936	51	7,757	97					1,018	42					9,676	06
H1N1 Flu Grant	210	78													210	78
Historic Preservation - Van Allen House	4,200	00									4,200	00			0	00
Office of Emergency Management	5,000	00			5,000	00			2,539	80					7,460	20
ANJEC - Land Use Grant					8,000	00									8,000	00
Totals	187,293	30	73,285	26	13,000		6,648	25	39,698	05	4,200	00			236,328	76

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012		Transferred from 2012 Budget Appropriations						Expended		Received				Balance Dec. 31, 2012	
			Budget		Appropriation By 40A:4-87											
Clean Communities	21,099	89	21,099	89							20,770	30			20,770	30
Recycling Tonnage	30,416	45	30,416	45							29,564	85			29,564	85
Drunk Driving Enforcement Fund	7,757	97	7,757	97												
Alcohol Education & Rehab	1,024	76	1,024	76							1,187	19			1,187	19
Body Armor	2,630	19	2,630	19							2,689	14			2,689	14
Totals	62,929	26	62,929	26							54,211	48			54,211	48

\*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2012	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXX	XX	25,518,325	50
Paid	25,518,325	50	XXXXXXXX	XX
Balance December 31, 2012	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85003-00	0	00	XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00			XXXXXXXX	XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	25,518,325	50	25,518,325	50

# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit		Credit	
Balance January 1, 2012 85045-00	XXXXXXXX	XX	414,103	68
2012 Levy 85105-00	XXXXXXXX	XX	222,103	00
Interest Earned	XXXXXXXX	XX	578	96
Expenditures	100,000	00	XXXXXXXX	XX
Balance December 31, 2012 85046-00	536,785	64	XXXXXXXX	XX
	636,785	64	636,785	64

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance January 1, 2012	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance December 31, 2012	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2012 - 2013) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance January 1, 2012	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred				
(Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXX	XX	9,897,661	19
Paid	9,897,661	19	XXXXXXXX	XX
Balance December 31, 2012	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00	0	00	XXXXXXXX	XX
School Tax Deferred				
(Not in excess of 50% of Levy - 2012 - 2013) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions	9,897,661	19	9,897,661	19

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes	80003-01	XXXXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	XX	11,226	00
2012 Levy:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
General County	80003-03	XXXXXXXXXX	XX	5,332,266	40
County Library	80003-04	XXXXXXXXXX	XX		
County Health		XXXXXXXXXX	XX		
County Open Space Preservation		XXXXXXXXXX	XX	61,407	20
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	XX	7,589	56
Paid		5,404,899	60	XXXXXXXXXX	XX
Balance December 31, 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
County Taxes				XXXXXXXXXX	XX
Due County for Added and Omitted Taxes		7,589	56	XXXXXXXXXX	XX
		5,412,489	16	5,412,489	16

SPECIAL DISTRICT TAXES

				Debit		Credit			
Balance January 1, 2012				80003-06		XXXXXXXXXX	XX		
2012 Levy: (List Each Type of District Tax Separately - see Footnote)						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Fire -		81108-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Sewer -		81111-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Water -		81112-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Garbage -		81109-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
Open Space -		81105-00				XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
						XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total 2012 Levy				80003-07		XXXXXXXXXX	XX		
Paid				80003-08				XXXXXXXXXX	XX
Balance December 31, 2012				80003-09					

Footnote: Please state the number of districts in each instance



STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2012	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2012	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2012	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2012	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2012	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	1,036,000	00	1,036,000	00		
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
Adopted Budget	3,429,270	26	3,478,124	30	48,854	04
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXX	XX
	13,000	00	13,000	00		
Total Miscellaneous Revenue Anticipated 80103-	3,442,270	26	3,491,124	30	48,854	04
Receipts from Delinquent Taxes 80104-	30,000	00	17,470	86	12,529	14*
Amount to be Raised by Taxation:	XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-			XXXXXXXX	XX	XXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXX	XX	XXXXXXXX	XX
(c) Minimum Library Tax 80121-			XXXXXXXX	XX	XXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	13,844,724	00	13,998,133	58	153,409	58
	18,352,994	26	18,542,728	74	189,734	48

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXX	XX	54,860,183	02
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXX	XX
Local District School Tax 80109-00		25,518,325	50	XXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXX	XX
Regional High School Tax 80110-00		9,897,661	19	XXXXXXXX	XX
County Taxes 80111-00		5,393,625	19	XXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		7,589	56	XXXXXXXX	XX
Special District Taxes 80113-00				XXXXXXXX	XX
Municipal Open Space Tax 80120-00		222,103	00	XXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXX	XX	177,255	00
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		13,998,133	58	XXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXX	XX		
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		55,037,438	02	55,037,438	02

(Continued)

**MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87**

Source	Budget		Realized		Excess or Deficit	
Emergency Management Assistance	5,000	00	5,000	00		
ANJEC Land Use Grant	8,000	00	8,000	00		
Total (Sheet 17)	13,000	00	13,000	00		

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: \_\_\_\_\_

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01	18,339,994	26
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	13,000	00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	18,352,994	26
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04		
Total General Appropriations (Budget Statement Item 9)	80012-05	18,352,994	26
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	18,352,994	26
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,808,253	17
Paid or Charged - Reserve for Uncollected Taxes	80012-09	177,255	00
Reserved	80012-10	1,367,486	09
Total Expenditures	80012-11	18,352,994	26
Unexpended Balances Canceled (see footnote)	80012-12		

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2012 OPERATION

CURRENT FUND

	Debit		Credit	
Excess of anticipated Revenues:	XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated80013-01	XXXXXXXX	XX	48,854	04
Delinquent Tax Collections80013-02	XXXXXXXX	XX		
	XXXXXXXX	XX		
Required Collection of Current Taxes80013-03	XXXXXXXX	XX	153,409	58
Unexpended Balances of 2012 Budget Appropriations80013-04	XXXXXXXX	XX		
Miscellaneous Revenue Not Anticipated81113-	XXXXXXXX	XX	89,063	56
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property81120-	XXXXXXXX	XX		
Sale of Municipal Assets	XXXXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves80013-05	XXXXXXXX	XX	495,988	96
Prior Years Interfunds Returned in 201280013-06	XXXXXXXX	XX		
	XXXXXXXX	XX		
	XXXXXXXX	XX		
	XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 201280013-07			XXXXXXXX	XX
Balance December 31, 201280013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:	XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated80013-09			XXXXXXXX	XX
Delinquent Tax Collections80013-10	12,529	14	XXXXXXXX	XX
			XXXXXXXX	XX
Required Collection of Current Taxes80013-11			XXXXXXXX	XX
Interfund Advances Originating in 201280013-12			XXXXXXXX	XX
Refund of Prior Year Revenue	20,676	23	XXXXXXXX	XX
			XXXXXXXX	XX
			XXXXXXXX	XX
			XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)80013-14	754,110	77	XXXXXXXX	XX
	787,316	14	787,316	14

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
FEMA Reimbursement - Hurricane Irene	27,445	46
Oakland Board of Education - Fuel Usage	12,540	88
Bergen Muni JIF Dividend	9,886	60
Cancel Outstanding Checks	7,928	24
Bergen County Historical Preservation	6,900	00
NJMVC Inspection Fines	4,545	50
Police Dept - Copies of Reports	3,862	72
Police Dept. - False Alarms	3,175	00
Senior Citizen / Veterans Deduction Administrative Fee	2,604	83
Municipal Clerk - Copy Fees	935	14
Other	9,239	19
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 89,063	56

SURPLUS - CURRENT FUND  
YEAR 2012

		Debit		Credit	
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	XX	2,508,371	27
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	XX	754,110	77
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	1,036,000	00	XXXXXXXXXX	XX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6. Adjustment for County Tax Payable per Auditor		48	41	XXXXXXXXXX	XX
7. Balance December 31, 2012	80014-05	2,226,433	63	XXXXXXXXXX	XX
		3,262,482	04	3,262,482	04

ANALYSIS OF BALANCE DECEMBER, 31, 2012  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	5,019,274	86
Investments	80014-07		
Sub Total		5,019,274	86
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,879,937	23
Cash Surplus	80014-09	2,139,337	63
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	84,800	00
Cash Deficit #	80014-13		
Due from State of N.J. - DCA Training Fees		2,296	00
Total Other Assets	80014-14	87,096	00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,226,433	63

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>54,882,869.35</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>76,418.75</u>
5a. Subtotal 2012 Levy		\$	<u>54,959,288.10</u>
5b. Reductions due to tax appeals **		\$	<u>                    </u>
5c. Total 2012 Tax Levy	82106-00	\$	<u><u>54,959,288.10</u></u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>4,757.05</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>79,148.32</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash: In 2011	82121-00	\$	<u>267,385 96</u>
In 2012 *	82122-00	\$	<u>54,464,055 14</u>
Homestead Benefit Credit	82124-00	\$	<u>                    </u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>128,741 92</u>
Total to Line 14	82111-00	\$	<u><u>54,860,183 02</u></u>
11. Total Credits		\$	<u><u>54,944,088.39</u></u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>15,199.71</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	<u>99.82%</u> 82112-00		

**Note:**If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here   X   & complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>54,860,183.02</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>54,860,183.02</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2012 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	54,860,183 02
LESS: Proceeds from Accelerated Tax Sale.....		141,936 46
NET Cash Collected .....	\$	54,718,246 56
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	54,959,288 10
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		99.56%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected .....	\$	
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2012	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey			XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX	2,975	40
2. Sr. Citizens Deductions Per Tax Billings	16,500	00	XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	112,250	00	XXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	500	00	XXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	508	08
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXX	XX	130,241	92
10.				
11.				
12. Balance December 31, 2012	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX		
Due To State of New Jersey	4,475	40	XXXXXXXX	XX
	133,725	40	133,725	40

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	16,500 00
Line 3	112,250 00
Line 4	500 00
Sub-Total	129,250 00
Less: Line 7	508 08
To Item 10, Sheet 22	128,741 92

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2012			XXXXXXXX	XX	373,471	77
Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXX	XX		
2012 Budget Appropriation					100,000	00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			22,810	29	XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2012			450,661	48	XXXXXXXX	XX
Taxes Pending Appeals*			XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012			473,471	77	473,471	77

Signature of Tax Collector

License #

Date

COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2013 MUNICIPAL BUDGET

				YEAR 2013		YEAR 2012		
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-						XXXXXXXXXX	XX	
2. Local District School Tax -		Actual	80016-					
		Estimate**	80017-			XXXXXXXXXX	XX	
3. Regional School District Tax -		Actual	80025-					
		Estimate*	80026-			XXXXXXXXXX	XX	
4. Regional High School Tax -		Actual	80018-					
School Budget		Estimate*	80019-			XXXXXXXXXX	XX	
5. County Tax		Actual	80020-					
		Estimate*	80021-			XXXXXXXXXX	XX	
6. Special District Taxes		Actual	80022-					
		Estimate*	80023-			XXXXXXXXXX	XX	
7. Municipal Open Space Tax		Actual	80027-					
		Estimate*	80028-			XXXXXXXXXX	XX	
8. Total General Appropriations & Other Taxes			80024-01					
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)			80024-02					
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes			80024-03					
11. Amount of item 10 Divided by <input type="text"/> %			[820034-04]					
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)			80024-05					
<u>Analysis of Item 11:</u>						<div>* Must not be stated in an amount less than "actual" Tax of year 2012.</div> <div>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</div>		
Local District School Tax (Amount Shown on Line 2 Above)								
Regional School District Tax (Amount Shown on Line 3 Above)								
Regional High School Tax (Amount Shown on Line 4 Above)								
County Tax (Amount Shown on Line 5 Above)								
Special District Tax (Amount Shown on Line 6 Above)								
Municipal Open Space Tax (Amount Shown on Line 7 Above)								
Tax in Local Municipal Budget						<div>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</div>		
Total Amount (see Line 11)								
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)				80024-06				
<u>Computation of "Tax in Local Municipal Budget"</u> Item 1 - Total General Appropriations								
Item 12 - Appropriation: Reserve for Uncollected Taxes								
Sub-Total								
Less: Item 9 - Total Anticipated Revenues								
Amount to be Raised by Taxation in Municipal Budget				80024-07				

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

**Note:** This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** \$ \_\_\_\_\_

**B. Reserve for Uncollected Taxes Exclusion**  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of \_\_\_\_\_  
Collection (Item 16)

**C. TIMES:** % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** \$ \_\_\_\_\_  
[(B x C) + B]

**E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget** \$ \_\_\_\_\_  
(A - D)

### 2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

**1. Subtotal General Appropriations (item8(L) budget sheet 29)** \$ \_\_\_\_\_

**2. Taxes not Included in the budget (AFS 25, items 2 thru 7)** \$ \_\_\_\_\_

**Total** \$ \_\_\_\_\_

**3. Less: Anticipated Revenues (item 5, budget sheet 11)** \$ \_\_\_\_\_

**4. Cash Required** \$ \_\_\_\_\_

**5. Total Required at \_\_\_\_\_ % (items 4+6)** \$ \_\_\_\_\_

**6. Reserve for Uncollected Taxes (item E above)** \$ \_\_\_\_\_

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit		Credit	
1. Balance January 1, 2012				161,885	00	XXXXXXXXXX	XX
A. Taxes	83102-00	44,498	37	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83103-00	117,386	63	XXXXXXXXXX	XX	XXXXXXXXXX	XX
2. Canceled:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes	83105-00			XXXXXXXXXX	XX		
B. Tax Title Liens	83106-00			XXXXXXXXXX	XX		
3. Transferred to Foreclosed Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes	83108-00			XXXXXXXXXX	XX		
B. Tax Title Liens	83109-00			XXXXXXXXXX	XX		
4. Added Taxes	83110-00					XXXXXXXXXX	XX
5. Added Tax Title Liens	83111-00					XXXXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				XXXXXXXXXX	XX	XXXXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00			XXXXXXXXXX	XX	(1)	
B. Tax Title Liens - Transfers from Taxes	83107-00			(1)		XXXXXXXXXX	XX
7. Balance Before Cash Payments				XXXXXXXXXX	XX	161,885	00
8. Totals				161,885	00	161,885	00
9. Balance Brought Down				161,885	00	XXXXXXXXXX	XX
10. Collected:				XXXXXXXXXX	XX	17,470	86
A. Taxes	83116-00	12,777	73	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83117-00	4,693	13	XXXXXXXXXX	XX	XXXXXXXXXX	XX
11. Interest and Costs - 2012 Tax Sale						XXXXXXXXXX	XX
12. 2012 Taxes Transferred to Liens				4,757	05	XXXXXXXXXX	XX
13. 2012 Taxes				15,199	71	XXXXXXXXXX	XX
14. Balance December 31, 2012				XXXXXXXXXX	XX	164,370	90
A. Taxes	83121-00	46,920	35	XXXXXXXXXX	XX	XXXXXXXXXX	XX
B. Tax Title Liens	83122-00	117,450	55	XXXXXXXXXX	XX	XXXXXXXXXX	XX
15. Totals				181,841	76	181,841	76

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is

10.79%
17. Item No. 14 multiplied by percentage shown above is  
maximum amount that may be anticipated in 2013.

\$ 17,735.62

83125-00

and represents the

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit		Credit	
1. Balance January 1, 2012	84101-00	1,054,950	00	XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	XX	1,054,950	00
		1,054,950	00	1,054,950	00

**CONTRACT SALES**

		Debit		Credit	
15. Balance January 1, 2012	84115-00			XXXXXXXXXX	XX
16. 2012 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	XX		

**MORTGAGE SALES**

		Debit		Credit	
20. Balance January 1, 2012	84120-00			XXXXXXXXXX	XX
21. 2012 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0  
\* Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget 0

To Results of Operation (Sheet 19)

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount	Amount in	Amount	Balance
		Dec. 31, 2011 per Audit <u>Report</u>	2012 <u>Budget</u>	Resulting from 2012 <u>from 2012</u>	as at <u>Dec. 31, 2012</u>
1.	Emergency Authorization - Municipal*	\$ 53,189.64	\$ 53,190.00	\$ 0.00	\$ 0.00
2.	Emergency Authorizations - Schools	\$	\$	\$	\$
3.		\$	\$	\$	\$
4.		\$	\$	\$	\$
5.		\$	\$	\$	\$
6.		\$	\$	\$	\$
7.		\$	\$	\$	\$
8.		\$	\$	\$	\$
9.		\$	\$	\$	\$
10.		\$	\$	\$	\$

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2013</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	





**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized		Not Less Than 1/3 of Amount Authorized*		Balance Dec. 31, 2011		REDUCED IN 2012				Balance Dec. 31, 2012	
								By 2012 Budget		Canceled by Resolution			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	3,485,000	00	
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	805,000	00	XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-04	2,680,000	00	XXXXXXXXXX	XX	
		3,485,000	00	3,485,000	00	
2013 Bond Maturities - General Capital Bonds				80033-05	\$	830,000 00
2013 Interest on Bonds *		80033-06	\$	99,942	45	
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Bond Maturities - Assessment Bonds				80033-11	\$	
2013 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	99,942 45

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
(COUNTY) (MUNICIPAL) \_\_\_\_\_ LOAN

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-04			XXXXXXXXXX	XX	
2013 Loan Maturities				80033-05	\$	
2013 Interest on Loans				80033-06	\$	
Total 2013 Debt Service for		Loan		80033-13	\$	
<div>_____ <b>LOAN</b></div>						
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Loan Maturities				80033-11	\$	
2013 Interest on Loans				80033-12	\$	
Total 2013 Debt Service for		Loan		80033-13	\$	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80034-03			XXXXXXXXXX	XX	
2013 Bond Maturities - Term Bonds		80034-04	\$			
2013 Interest on Bonds *		80034-05	\$			
<b>TYPE I SCHOOL SERIAL BOND</b>						
Outstanding January 1, 2012	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2012	80034-09			XXXXXXXXXX	XX	
2013 Interest on Bonds *		80034-10	\$			
2013 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2012

Purpose		2013 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total	80035-						

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity	Rate of Interest	2013 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1. 12-4R													
2. #07-561 Various Capital Improvements	997,500	00	02/11/08		643,722	00	02/11/13	0.67%	158,470	00	4,312	94	02/11/13
3. #08-567 Acquisition of Real Property	5,000,000	00	02/11/08		2,400,000	00	02/11/13	0.67%	68,000	00	16,080	00	02/11/13
#07-558 Various Capital Improvements	229,425	00	02/11/08		-						-		
4.													
5. 12-3R													
6. #08-586 Various Capital Improvements	1,067,695	00	02/11/10		980,397	00	02/11/13	0.67%	188,000	00	6,568	66	02/11/13
#09-588 Tennis Court - Supplemental	228,000	00	02/11/10		144,901	00	02/11/13	0.67%			970	84	02/11/13
7.													
8. 12-2R													
9. #09-607 Acquisition of Real Property	2,490,000	00	05/27/10		2,290,000	00	02/11/13	0.67%	32,000	00	15,343	00	02/11/13
10.													
11.													
12.													
13.													
14.													
Total	10,012,620	00			6,459,020	00			446,470	00	43,275	44	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity	Rate of Interest	2013 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest**		
1.													
2.													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 34a

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1 Copy Machine (5) - Boro Hall, Police, DPW, Senior Center, Municipal Court	17,172	37	11,959	77	750	99
2. Copy Machine - Oakland Fire Dept.	1,091	51	711	43	68	57
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total	18,263	88	12,671	20	819	56

80051-0180051-02



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012				2012 Authorizations	Adjustments	Expended	Authorizations Canceled	Balance - December 31, 2012					
	Funded		Unfunded						Funded		Unfunded			
#99-362 / #02-429 / #02-430 Library Addition	329,322	69									329,322	69		
#06-534 Flood Control Allerman Brook			158,500	00									158,500	00
#07-561 / #09-588 Various Capital Improv			160,359	55			(488 00)						160,847	55
#08-567 Acquisition of Real Property			94,673	47				1,157	17				93,516	30
#08-586 Various Capital Improvements			527,605	24				11,903	84	1,989	22		513,712	18
#09-607 Acquisition of Real Property			174,486	82				703	59				173,783	23
#10-618 Various Capital Improvements	8,525	00								2,525	00	6,000	00	
#10-621 Allerman Brook - Supplemental			31,290	00									31,290	00
#10-635 Various Capital Improvements	18,362	02								18,362	.02			
#10-636 Various Capital Improvements			480,464	09				163,718	64	11,096	15		305,649	30
#11-643 Various Capital Improvements	9,278	93	282,388	00				61,000	00				230,666	93
#11-645 Road Improvements	0	00	0	00			(47,496 45)	47,496	45					
#11-652 Various Capital Improvements	62,964	46	1,211,962	00				121,433	55				1,153,492	91
#11-653 Purchase of Capital Equipment	135,095	43						48,418	75	15,810	72	69,865	96	
#12-663 New DPW Building					2,500,000	00		173,637	57			326,362	43	2,000,000 00
#12-670 Various Capital Improvements					1,903,500	00		410,172	58				1,493,327	42
#12-671 Purchase of Capital Equipment					350,950	00		34,594	00	5,837	53	310,518	47	
#12-677 Monhegan Ave Drainage Improvement					135,000	00						6,750	00	128,250 00
Total	70000-	563,548	53	3,121,729	17	4,889,450	00	(47,984 45)	1,075,236	14	55,620	64	1,048,819	55
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization														

# GENERAL CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2012	80031-01	XXXXXXXX	XX	267,890	70
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXX	XX	708,000	00
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX	20,887	02
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	701,925	00	XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2012	80031-05	294,852	72	XXXXXXXX	XX
		996,777	72	996,777	72

\* The full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2012	80030-01	XXXXXXXX	XX	0	00
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2012	80030-05	0	00	XXXXXXXX	XX
		0	00	0	00

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
#12-663 New DPW Building	2,500,000	00	2,000,000	00	500,000	00	500,000	00
#12-670 Various Capital Imprv	1,903,500	00	1,808,325	00	95,175	00	95,175	00
#12-677 Monhegan Ave Pipe Repa	135,000	00	128,250	00	6,750	00	6,750	00
Total 80032-00	4,538,500	00	3,936,575	00	601,925	00	601,925	00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS  
YEAR - 2012

		Debit		Credit	
Balance January 1, 2012	80029-01	XXXXXXXX	XX	412,046	64
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX	21,648	25
Appropriated to Finance Improvement Authorizations	80029-02	350,950	00	XXXXXXXX	XX
Appropriated to 2012 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2012	80029-04	82,744	89	XXXXXXXX	XX
		433,694	89	433,694	89

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2013	\$		
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2012 was

\$ 54,959,288.10

2. Amount of Item 1 Collected in 2012 (\*)

\$ 54,860,183.02

3. Seventy (70) percent of Item 1

\$ 38,471,501.67

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

Answer YES or NO:

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2011

\$ 0.00

2. 4% of 2011 Tax Levy for all purposes:

Levy - - \$ = \$ 0.00

3. Cash Deficit 2012

\$ 0.00

4. 4% of 2012 Tax Levy for all purposes:

Levy - - \$ = \$ 0.00

E.

Unpaid	2011	2012	Total
1. State Taxes	\$ 0.00	\$ 0.00	\$ 0.00
2. County Taxes	\$ 0.00	\$ 0.00	\$ 0.00
3. Amounts due Special Districts	\$ 0.00	\$ 0.00	\$ 0.00
4. Amounts due School Districts for Local School Tax	\$ 0.00	\$ 0.00	\$ 0.00

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2012

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit		Credit	
<b>OPERATING</b>				
Cash	768,764	18		
Cash - Change Fund	50	00		
Sub-Total - Cash	768,814	18		
Consumer Accounts Receivable	217,387	63		
Accrued Interest on Bonds			4,120	34
Appropriation Reserves			100,558	84
Reserve for Encumbrances			61,358	09
Over-payments			13,782	45
Reserve for Rate Stabilization Fund			100,000	00
Sub-Total Liabilities "C"			279,819	72
Reserve for Consumer Accounts Receivable			217,387	63
Fund Balance			488,994	46
	<b>986,201</b>	<b>81</b>	<b>986,201</b>	<b>81</b>
<b>CAPITAL</b>				
Cash	328,592	79		
Sub-Total Cash	328,592	79		
Fixed Capital - Authorized & Uncompleted	2,862,408	88		
Fixed Capital	10,169,757	00		
Estimated Proceeds - Bonds & Notes Authorized but Not Issued	1,974,608	48		
Accounts / Contracts Payable			133,677	36
Capital Improvement Fund			407,890	17
Reserve for Amortization			9,065,757	00
Reserve for Deferred Amortization			719,213	83
Reserve for Encumbrances			8,364	00
Improvement Authorizations - Funded			90,803	93
Improvement Authorizations - Unfunded			784,697	15
Reserve for Debt Service			54,424	81
Bond Anticipation Note Payable			840,000	00
Serial Bonds Payable			1,104,000	00
Proceeds - Bonds & Notes Authorized but Not Issued			1,974,608	48
Fund Balance			151,930	42
	<b>15,335,367</b>	<b>15</b>	<b>15,335,367</b>	<b>15</b>

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2012**

[illegible]

**(Do not crowd - add additional sheets)**



ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance  Dec. 31, 2011		RECEIPTS										Disbursements		Balance  Dec. 31, 2012	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-	50,000	00	50,000	00		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-	1,850,000	00	1,903,296	97	53,296	97
Fire Hydrant Service	91304-						
Miscellaneous	91305-	8,000	00	19,989	51	11,989	51
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-	1,908,000	00	1,973,286	48	65,286	48

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations	XXXXXX	XX
Adopted Budget	1,908,000	00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	1,908,000	00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	1,908,000	00
Deduct Expenditures:		
Paid or Charged	1,807,441	16
Reserved	100,558	84
Surplus (General Budget) **		
Total Expenditures	1,908,000	00
Unexpended Balance Canceled (See Footnote)		

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2011 Appropriation Reserves Canceled *				
Total Revenue Realized				
Expenditures:	XXXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Balance of "Results of 2012 Operation"				
Remainder= ("Excess in Operations" - Sheet 46)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Balance of "Results of 2012 Operation"				
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)				

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012				
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	NONE			
*Excess (Revenue Realized)				

\*\*Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX	65,286	48
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXX	XX	59,640	19
Correction to Accrued Interest in Budget			1,188	66
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus	126,115	33	XXXXXX	XX
*See restriction in amount on Sheet 45, SECTION 2	126,115	33	126,115	33

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	412,879	13
Excess in Results of 2012 Operations	XXXXXX	XX	126,115	33
Amount Appropriated in 2012 Budget - Cash	50,000	00	XXXXXX	XX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2012	488,994	46	XXXXXX	XX
	538,994	46	538,994	46

ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash			768,814	18
Investments				
Interfund Accounts Receivable				
Subtotal			768,814	18
Deduct Cash Liabilities Marked with "C" on Trial Balance			279,819	72
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			488,994	46
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.			488,994	46

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2011		\$ <u>249,107.81</u>
Increased by:		
Water Rents Levied		\$ <u>1,882,266.79</u>
Decreased by:		
Collections	\$ <u>1,878,989.85</u>	
Overpayments applied	\$ <u>24,307.12</u>	
Transfer to Water Liens	\$ _____	
Other (Cancelled by Resolution)	\$ <u>10,690.00</u>	
		\$ <u>1,913,986.97</u>
Balance December 31, 2012		\$ <u>217,387.63</u>

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**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2011		\$ <u>0.00</u>
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2012		\$ <u>0.00</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting from 2012 <u>from 2012</u>	Balance as at <u>Dec. 31, 2012</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN

FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2013</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Assessment Bonds					\$
2013 Interest on Bonds *		\$			
WATER UTILITY CAPITAL BONDS					
Outstanding January 1, 2012	XXXXXX	XX	1,524,000	00	
Issued	XXXXXX	XX			
Paid	420,000	00	XXXXXX	XX	
Outstanding December 31, 2012	1,104,000	00	XXXXXX	XX	
	1,524,000	00	1,524,000	00	
2013 Bond Maturities - Capital Bonds					\$ 430,000 00
2013 Interest on Bonds *		\$	49,444	06	

INTEREST ON BONDS - WATER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$	49,444	06	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	4,120	34	
Subtotal	\$	45,323	72	
Add: Interest to be Accrued as of 12/31/2013	\$	6,868	38	
Required Appropriation 2013				\$ 52,192 10

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
WATER UTILITY \_\_\_\_\_ LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *			\$		
WATER UTILITY _____ LOAN					
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities					\$
2013 Interest on Loans *			\$		

INTEREST ON LOANS - WATER UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013		\$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate



DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				
											For Principal		For Interest **		
1. #11-637	840,000	00	02/10/12		840,000	00	02/10/13		0.67%		0	00	5,628	00	
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.	840,000	00			840,000	00					0	00	5,628	00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$ 5,628.00
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$
Subtotal	\$ 5,628.00
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$ 5,628.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

Sheet 51a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012				2012 Authorizations	Adjustments	Expended	Authorizations Canceled	Balance - December 31, 2012								
	Funded		Unfunded						Funded		Unfunded						
#06-539 Water System Improvements	307,352	65				(5,015	05)	8,672	25	212,891	52	90,803	93				
#07-563 Lawlor / Walnut Water Mains			225,629	33		(12,401	91)					238,031	24				
#08-585 Water Improvements - Well #8			473,812	46		(36,465	90)	473,541	57			36,736	79				
#09-597 Water Improvements - Well #7	29,807	91				(13,478	26)	4,758	70	38,527	47						
#11-637 Various Water Improvements	146,180	76	840,000	00				472,407	45	54,424	81	459,348	50				
#11-654 Water Improvements - Well #8	100,000	00						100,000	00								
#12-659 Algonquin Trail Water Main					275,000	00		273,101	69			1,898	31				
#12-667 Algonquin Water Main - Supp					65,000	00		16,317	69			48,682	31				
Total	70000-	583,341	32	1,539,441	79	340,000	00	(67,361	12)	1,348,799	35	305,843	80	90,803	93	784,697	15

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit		Credit	
Balance January 1, 2012	XXXXXXX	XX	310,604	00
Received from 2012 Budget Appropriation *	XXXXXXX	XX	79,000	00
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX	43,286	17
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations	25,000	00	XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2012	407,890	17	XXXXXXX	XX
	432,890	17	432,890	17

**WATER UTILITY CAPITAL FUND \**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit		Credit	
Balance January 1, 2012	XXXXXXX	XX	-	00
Received from 2012 Budget Appropriation *	XXXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2012	-	00	XXXXXXX	XX
	0	00	0	00

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
  
**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
#12-659 Algonquin Water Main	275,000	00	250,000	00	25,000	00	25,000	00
#12-667 Algonquin Main - Supp	65,000	00	65,000	00				
Total	340,000	00	315,000	00	25,000	00	25,000	00

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
  
**YEAR 2012**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	151,930	42
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2012 Budget Revenue			XXXXXX	XX
Balance December 31, 2012	151,930	42	XXXXXX	XX
	151,930	42	151,930	42

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND**

AS AT DECEMBER 31, 2012  
**OPERATING AND CAPITAL SECTIONS**  
(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit		Credit	
<b>OPERATING</b>				
Cash	295,441	67		
Cash - Change Fund	25	00		
Sub Total - Cash	295,466	67		
Consumer Accounts Receivable	58,863	85		
Appropriation Reserves			45,069	25
Reserve for Encumbrances			24,333	36
Accrued Interest on Bonds			3,771	00
Overpayments			4,500	12
Reserve for Rate Stabilization Fund			21,000	00
Sub Total - Liabilities			98,673	73
Reserve for Consumer Accounts Receivable			58,863	85
Fund Balance			196,792	94
	354,330	52	354,330	52
<b>CAPITAL</b>				
Cash	48,650	27		
Fixed Capital - Authorized & Uncompleted	874,760	00		
Fixed Capital	74,100	00		
Estimated Proceeds - Bonds & Notes Authorized but Not Issued	592,760	00		
Accounts / Contracts Payable			34,584	33
Capital Improvement Fund			44,000	00
Bond Anticipation Note Payable			282,000	00
Reserve for Amortization			74,100	00
Reserve for Payment of Debt Service			35,000	00
Improvement Authorizations - Unfunded			527,825	94
Fund Balance			0	00
Proceeds - Bonds & Notes Authorized but Not Issued			592,760	00
	1,590,270	27	1,590,270	27

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE**  
**UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS AT DECEMBER 31, 2012**

[illegible]

(Do not crowd - add additional sheets)



ANALYSIS OF

UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS										Disbursements		Balance Dec. 31, 2012	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF SEWER UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated _____ 01	25,000	00	25,000	00		
Operating Surplus Anticipated with Consent of Director of Local Govt. Services _____ 02						
Sewer Rents	344,500	00	372,953	00	28,453	00
Added by N.J.S. 40A:4-87 (List)	XXXXXXX	XX	XXXXXXX	XX	XXXXXXX	XX
Subtotal	369,500	00	397,953	00	28,453	00
Deficit (General Budget) ** _____ 07						
_____ 08	369,500	00	397,953	00	28,453	00

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXX	XX
Adopted Budget	369,500	00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations	369,500	00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	369,500	00
Deduct Expenditures:		
Paid or Charged	324,430	75
Reserved	45,069	25
Surplus (General Budget) **		
Total Expenditures	369,500	00
Unexpended Balance Canceled (See Footnote)	0	00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Over expenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION  
UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 \_\_\_\_\_ Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXX	XX		
Budget Revenue (Not Including "Deficit (General Budget)")				
Miscellaneous Revenue Not Anticipated				
2011 Appropriation Reserves Canceled * (Excess Revenue Realized)				
Total Revenue Realized				
Expenditures:	XXXXXXX	XX		
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXX	XX		
Paid or Charged				
Reserved				
Expended Without Appropriation				
Cash Refund of Prior Year's Revenue				
Overexpenditure of Appropriation Reserves				
Total Expenditures				
Less: Deferred Charges Included In Above "Total Expenditures"				
Total Expenditures - As Adjusted				
Excess				
Budget Appropriation - Surplus (General Budget) **				
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 60)				
Deficit				
Anticipated Revenue - Deficit (General Budget) **				
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)				

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the \_\_\_\_\_ Utility for 2011:

2011 Appropriation Reserves Canceled in 2012				
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"				
* Excess (Revenue Realized)				

\*\*Items must be shown in same amounts on Sheet 58.

RESULTS OF 2012 OPERATIONS      SEWER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXXX	XX	28,453	00
Unexpended Balances of Appropriations	XXXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXXX	XX	320	71
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXX	XX	36,971	70
Deficit in Anticipated Revenue			XXXXXXX	XX
			XXXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXXX	XX		
Excess in Operations - to Operating Surplus	65,745	41	XXXXXXX	XX
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	65,745	41	65,745	41

OPERATING SURPLUS -      SEWER UTILITY

	Debit		Credit	
Balance January 1, 2012	XXXXXXX	XX	156,047	53
Excess in Results of 2012 Operations	XXXXXXX	XX	65,745	41
Amount Appropriated in 2012 Budget - Cash	25,000	00	XXXXXXX	XX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services			XXXXXXX	XX
Balance December 31, 2012	196,792	94	XXXXXXX	XX
	221,792	94	221,792	94

ANALYSIS OF BALANCE DECEMBER 31, 2012  
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash			295,466	67
Investments				
Interfund Accounts Receivable				
Subtotal			295,466	67
Deduct Cash Liabilities Marked with "C" on Trial Balance			98,673	73
Operating Surplus Cash or (Deficit in Operating Surplus Cash)			196,792	94
*Other Assets Pledged to Operating Surplus				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET			196,792	94

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011 \$ 53,531.67

Increased by:

Sewer Rents Levied \$ 378,285.18

Decreased by:

Collections \$ 368,144.53

Overpayments applied \$ 4,808.47

Transfer to Sewer Liens \$

Other \$

\$ 372,953.00

Balance December 31, 2012 \$ 58,863.85

SCHEDULE OF SEWER LIENS

Balance December 31, 2011 \$ 0.00

Increased by:

Transfers from Accounts Receivable \$

Penalties and Costs \$

Other \$

\$

Decreased by:

Collections \$

Other \$ \$

Balance December 31, 2012 \$ 0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	<u>Caused by</u>	Amount Dec. 31, 2011 per Audit <u>Report</u>	Amount in 2012 <u>Budget</u>	Amount Resulting <u>from 2012</u>	Balance as at <u>Dec. 31, 2012</u>
1.	Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2.	_____	\$ _____	\$ _____	\$ _____	\$ _____
3.	_____	\$ _____	\$ _____	\$ _____	\$ _____
4.	_____	\$ _____	\$ _____	\$ _____	\$ _____
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2013</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX	0	00	
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012		0 00	XXXXXX	XX	
		0 00		0 00	
2013 Bond Maturities - Assessment Bonds					\$
2013 Interest on Bonds *		\$			
SEWER UTILITY CAPITAL BONDS					
Outstanding January 1, 2012	XXXXXX	XX	0	00	
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012		0 00	XXXXXX	XX	
		0 0		0 00	
2013 Bond Maturities - Capital Bonds					\$
2013 Interest on Bonds *		\$			

INTEREST ON BONDS - SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013	\$	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2013 DEBT SERVICE FOR LOANS  
UTILITY LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities				\$	
2013 Interest on Loans *		\$			
UTILITY LOAN					
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities				\$	
2013 Interest on Loans *		\$			

INTEREST ON LOANS -                      UTILITY BUDGET

2012 Interest on Loans (*Items)	\$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2013	\$	
Required Appropriation 2013	\$	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate



DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				
											For Principal		For Interest **		
1. #11-638	282,000	00	02/08/12		282,000	00	02/08/13		0.67%		10,000	00	1,889	40	
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.	282,000	00			282,000	00					10,000	00	1,889	40	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2010 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2012 Interest on Notes	\$ 1889.40
Less: Interest Accrued to 12/31/2012 Trial Balance)	\$
Subtotal	\$ 1889.40
Add: Interest to be Accrued as of 12/31/2013	\$
Required Appropriation - 2013	\$ 1889.40

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2012		Date of Maturity		Rate of Interest		2013 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Sheet 65a

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012			2012 Authorizations			Expended	Authorizations Canceled	Balance - December 31, 2012					
	Funded		Unfunded						Funded		Unfunded			
#08-575 Various Sewer Improvements			15,997	69				5,157	18				10,840	51
#11-638 Various Sewer Improvements			621,412	93				187	50	104,240	00		516,985	43

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2012	XXXXXXX	XX	25,000	00
Received from 2012 Budget Appropriation *	XXXXXXX	XX	19,000	00
	XXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXX	XX	XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
			XXXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2012	44,000	00	XXXXXXX	XX
	44,000	00	44,000	00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2012	XXXXXXX	XX	0	00
Received from 2012 Budget Appropriation *	XXXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXXX	XX
			XXXXXXX	XX
Balance December 31, 2012	0	00	XXXXXXX	XX
	0	00	0	00

\*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**SEWER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2012**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**  
  
**UTILITIES ONLY**

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	

**SEWER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
  
**YEAR 2012**

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX	0	00
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2012 Budget Revenue			XXXXXX	XX
Balance December 31, 2012	0	00	XXXXXX	XX
	0	00		00