

BOROUGH OF OAKLAND BERGEN COUNTY, NEW JERSEY



ORDINANCE NO. 23-CAPITAL-909

CAPITAL ORDINANCE OF THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN, NEW JERSEY AUTHORIZING THE MAKING OF VARIOUS MPROVEMENTS TO BUSH PARK IN, BY AND FOR THE BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$360,000.00 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE CAPITAL IMPROVEMENT FUND OF THE BOROUGH - \$232,005.00 AND FROM a BERGEN COUNTY OPEN SPACE GRANT IN THE AMOUNT OF \$127,995.00

BE IT ORDAINED, by the Mayor and Council of the Borough of Oakland, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of Oakland, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to make the following public improvements in, by and for the Borough, including all work, materials and appurtenances necessary and suitable therefor:

Bush Plaza Park Improvements:

Installation of sidewalks, curbing, Clock Tower, trees and grassy area.

Estimated Cost Total: \$360,000.00

Section 2. The sum of \$360,000.00 is hereby appropriated to the payment of the cost of the improvements authorized and de¬scribed in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from the Capital Improvement Fund and a Bergen County Open Space Grant. The sum of \$232,005.00 is hereby appropriated from the Capital Improvement Fund of the Borough to the payment of the cost of said purpose. A \$127,995.00 Bergen County Open Space Grant received or to be received by the Borough is hereby appropriated to finance the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

Adopted this day of

Michael E. Carelli, Borough Clerk

This is to certify that this is a true copy as adopted by the Mayor and Council of the Borough of Oakland at a meeting

held on _____

Borough Clerk