

**2004 MUNICIPAL BUDGET
OF THE BOROUGH OF OAKLAND
COUNTY OF BERGEN**

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2004	2003
1. Surplus	725,000.00	1,100,000.00
2. Total Miscellaneous Revenues	4,217,621.00	3,290,097.00
3. Receipts from Delinquent Taxes	250,000.00	330,000.00
4. Local Tax for Municipal Purposes	8,468,247.00	7,861,718.00
Total General Revenues	13,660,868.00	12,581,815.00

Summary of Appropriations	2004 Budget	Final 2003 Budget
1. Operating Expenses: Salaries & Wages	5,054,474.00	4,795,823.00
Other Expenses	5,241,327.00	5,195,930.00
2. Deferred Charges & Other Appropriations	490,572.00	356,918.00
3. Capital Improvements	100,000.00	60,000.00
4. Debt Service (Include for School Purposes)	1,224,495.00	1,196,828.00
5. Reserve for Uncollected Taxes	1,550,000.00	1,476,316.00
Total General Appropriations	13,660,868.00	13,081,815.00
Total Number of Employees	67	67

2004 Dedicated

Water

Utility Budget

Summary of Revenues	Anticipated	
	2004	2003
1. Surplus	350,000.00	410,338.00
2. Miscellaneous	1,234,064.00	1,264,504.00
3. Deficit (General Budget)		
Total Revenues	1,584,064.00	1,674,842.00
Summary of Appropriations	2004 Budget	Final 2003 Budget
1. Operating Expenses: Salaries & Wages	457,600.00	426,000.00
Other Expenses	647,300.00	642,800.00
2. Capital Improvements	81,754.00	100,000.00
3. Debt Service	355,410.00	355,003.00
4. Deferred Charges & Other Appropriations	42,000.00	151,039.00
5. Surplus (General Budget)		
Total Appropriations	1,584,064.00	1,674,842.00
Total Number of Employees	6	6

2004 Dedicated**Sewer****Utility Budget**

Summary of Revenues	Anticipated	
	2004	2003
1. Surplus	0.00	0.00
2. Miscellaneous	291,248.00	257,745.00
3. Deficit (General Budget)		
Total Revenues	291,248.00	257,745.00
Summary of Appropriations	Final	
	2004 Budget	2003 Budget
1. Operating Expenses: Salaries & Wages	99,848.00	86,500.00
Other Expenses	179,400.00	150,050.00
2. Capital Improvements	0.00	0.00
3. Debt Service	0.00	0.00
4. Deferred Charges & Other Appropriations	12,000.00	12,000.00
5. Deficit in Operations in Prior Years	0.00	9,195.00
Total Appropriations	291,248.00	257,745.00
Total Number of Employees	2	2

Debt Information - Bonds, Notes and Loans				
	General	Water Utility	Sewer Utility	Utility - Other
Interest on Bonds and Notes	318,204.00	115,410.00	N/A	N/A
Principal on Bonds and Notes	785,000.00	240,000.00		
Principal on Notes	100,000.00			
Repayment of Loans	21,291.00			
Outstanding Balance - 12/31/03	9,437,587	3,212,000		

Notice is hereby given that the budget and tax resolution was approved by the Governing Body of the Borough of Oakland, County of Bergen on March 24, 2004.

A hearing on the budget and tax resolution will be held at the Municipal Court/Council Chambers May 12, 2004 at 8:00 o'clock PM at which time and place objections to the Budget and Tax Resolution for the year 2004 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Borough Clerk at the Municipal Building, Municipal Plaza, Oakland, New Jersey, (201) 337-8111 during the hours of 8:30 a.m. to 4:00 p.m.