ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS	12,466
NET VALUATION TAXABLE 2014	2,173,979,694
MUNICODE	0242

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Oakland, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 To 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature ______________________
Frank Di Maria
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do he hereby certify that I, Donna Mollineaux, am the Chief Financial Officer, License #N-0602, of the Borough of Oakland, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature	
	Donna Mollineaux
Title	Chief Financial Officer
Address	1 Municipal Plaza
	Oakland, NJ 07436
Phone Number	(201) 337-8111 ext 214
Fax Number	(201) 337-1520
Email	cfo@oakland-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Paramus as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that could have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None.

Frank DiMaria

Registered Municipal Accountant

Di Maria & Di Maria LLP

Public Accountants & Consultants

245 Union Street

Lodi, NJ 07644

Voice (973) 779-6890 x102

Facsimile (973) 779-6891

e-mail: fdm718@icloud.com

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: DANIEL HAGBERG

Signature:

Certificate #: 006513

Date: 4/21/2015

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal account on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality has **not** applied for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Oakland BORO
Chief Financial Officer: Donna Mollineaux
Signature:
Certificate #: N-0602
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Chief Financial Officer:
Signature:
Certificate #:
Date:

22-6002171
Fed I.D. #

Oakland BORO
Municipality

Bergen
County

Report of Federal and State Financial Assistance
Expenditures of Awards
Fiscal Year Ending: December 31, 2014

	(1) Federal Programs Expended (Administered by State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 103,026.61	$ 158,446.95	$ 11,648.00

Type of Audit required by OMB A-133 and OMB 04-04:

______ Single Audit

______ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government Federal pass-through funds can be identified by the Catalog of federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Paramus, County of Bergen during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name ____________________

Title ____________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 2,172,524,400.00.

Signature of Tax Assessor

Oakland BORO
Municipality

Bergen
County

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash - TD Bank	6,172,993.81	-
Cash - Change Fund	275.00	-
Sub-Total - Cash	6,173,268.81	-
Delinquent Taxes Receivable	8,900.46	-
Tax Title Liens - Municipal	202,186.55	-
Property Acquired for Taxes - Assessed Valuation	1,054,950.00	-
Due From - Grant Fund	101,565.87	-
Due From - Animal Control Trust	27,319.16	-
Due From - Snow Removal Trust	51,175.11	-
Due From - COAH Trust	1,635.13	-
Due From - Municipal Open Space Trust	19,000.00	-
Due From - Unemployment Trust	10,258.08	-
Due From - Accumulated Absence Trust	26,105.88	-
Sub-Total - Receivables with Offsetting Reserves	1,503,096.24	
Deferred Charges - Special Emergency Appropriations	21,600.00	-
Due To - General Capital Fund	-	286,791.24
Due To - Grant Fund	-	157,083.87
Due To - Health Benefit Trust Fund	-	138,047.00
Due To - Municipal Open Space Trust Fund	-	217,973.97
Due County for Added & Omitted Taxes	-	6,108.97
Due County for Added & Omitted Taxes - Open Space	-	74.24
Due to State of N.J. - DCA Training Fees	-	6,487.00
Due to State of N.J. - Marriage Licence Fees	-	300.00
Appropriation Reserves	-	1,347,424.85
Reserve for Encumbrances	-	643,496.43
Reserve for Special Emergency Expenditures	-	19,011.71
Reserve for Tax Appeals	-	321,734.45
Reserve for Library Taxes Payable	-	10,138.00
Tax Overpayments	-	104,825.74
Pre-Paid Taxes	-	226,584.01
Sub-Total Cash Liabilities		3,486,081.48 C
Reserve for Receivables and Other Assets	-	1,503,096.24
Fund Balance	-	2,708,787.33
	7,697,965.05	7,697,965.05

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
P.A.T.F. #1:		
Cash	-	-
Reserve for P.A.T.F. #1 Expenditures	-	-
	-	-
		-
P.A.T.F. #2:		
Cash	-	-
Reserve for P.A.T.F. #2 Expenditures	-	-
	-	-
		-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING
TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash - Grant A/C	97,456.68	-
Grants Receivable	250,179.85	-
Due From - Current Fund	157,083.87	-
Accounts/Contracts Payable	-	78,892.25
Appropriated Reserves	-	263,732.45
Unappropriated Reserves	-	60,529.83
Due To - Current Fund	-	101,565.87
	504,720.40	504,720.40

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Deferred Compensation:		
Deferred Compensation Assets - Lincoln Financial	944,834.97	
Reserve for Deferred Compensation		944,834.97
Other Trust Funds:		
Cash - Net Payroll A/C	80,039.61	
Cash - Net Payroll Agency A/C	31,423.42	
Cash - Trust A/C	2,368,594.80	
Cash - Unemployment A/C	199,430.88	
Cash - Municipal Open Space A/C	542,472.01	
Cash - Landfill Closure A/C	2,086.18	
Cash - Health Benefit A/C	1,288,348.15	
Cash - Animal Control A/C	37,172.86	
Change Fund - Animal Control	50.00	
Cash - Affordable Housing A/C (COAH)	637,125.92	
Cash - Lien Redemption A/C	506,094.97	
Cash - Flexible Spending A/C	765.08	
Cash - Court Ticket Refund A/C	84,138.84	
Cash - Community Development A/C	-	
Due From - Current Fund (Health Benefit Trust)	138,047.00	
Due From - Current Fund (Municipal Open Space Trust)	217,973.97	
Due To - Current (Animal Control Trust)		27,319.16
Due To - Current (Snow Removal Trust)		51,175.11
Due To - Current (COAH Trust)		1,635.13
Due To - Current (Municipal Open Space Trust)		19,000.00
Due To - Current (Unemployment Trust)		10,258.08
Due To - Current (Accumulated Absence Trust)		26,105.88
Net Payroll & Deductions Payable		111,463.03
Reserve for:		
Community Development Expenditures		-
Unemployment Expenditures		189,172.80
Municipal Open Space Expenditures		741,445.98
Landfill Closure Expenditures		2,086.18
Health Benefit Expenditures		1,426,395.15
Animal Control Expenditures		9,903.70
Affordable Housing Expenditures (COAH)		635,490.79
Lien Redemption Expenditures		506,094.97
Flexible Spending Expenditures		765.08
Court Ticket Refund Expenditures		84,138.84
Escrow & Other Trust Expenditures		2,291,313.81
Subtotal - See next page	**7,078,598.66**	**7,078,598.66**

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:	(1) $	9,700.00
	x	25%
	(2) $	2,425.00
Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2014:	(3) $	-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate #: N0602

Date:

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments ae Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Other Receipts	Interfund			
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
Due From - General Liability Trust								-
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash - Operating Account	7,929,317.00	-
Due From - Current Fund	286,791.24	-
Grants Receivable	1,980,000.00	-
Deferred Charges to Future Taxation - Funded	1,011,000.00	-
Deferred Charges to Future Taxation - Unfunded	17,107,753.00	-
Estimated Proceeds Bonds and Notes Authorized	7,632.00	-
Encumbrances/Contracts Payable	-	3,024,344.57
Capital Improvement Fund	-	18,941.72
Reserve for Debt Service	-	731,466.51
Reserve for Preliminary Plan Expenditures - Ramapo River	-	9,000.00
Reserve for Acquisition of Ladder Truck	-	200,000.00
Improvement Authorizations - Funded	-	2,278,115.31
Improvement Authorizations - Unfunded	-	3,791,373.90
Serial Bonds Payable	-	1,011,000.00
Bonds and Notes Authorized but Not Issued	-	7,632.00
Bond Anticipation Notes Payable	-	17,100,121.00
Fund Balance	-	150,498.23
	28,322,493.24	28,322,493.24
		-
Analysis of Deferred Charged to Future Taxation - Funded:		
Serial Bonds Payable		1,011,000.00
Deferred Charges to Future Taxation - Funded		1,011,000.00
		-
Analysis of Deferred Charged to Future Taxation - Unfunded:		
Bond Anticipation Notes Payable		17,100,121.00
Bonds and Notes Authorized but not Issued		7,632.00
Deferred Charges to Future Taxation - Unfunded		17,107,753.00
		-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Change Funds - Current N/A N/A	275.00	-	-	275.00
Petty Cash - Senior Citizens	-	21.77	21.77	-
Petty Cash - Police	-	84.90	84.90	-
Petty Cash - Clerk	-	89.73	89.73	-
Petty Cash - DPW	-	112.74	112.74	-
Petty Cash - Public Events	-	0.01	0.01	-
01 Current A/C	126,412.80	6,154,728.12	108,147.11	6,172,993.81
02 Grant Fund A/C	-	103,394.32	5,937.64	97,456.68
03 Trust A/C	150.00	2,370,478.80	2,034.00	2,368,594.80
03 Unemployment Trust A/C	-	199,430.88	-	199,430.88
03 Health Benefits Trust A/C	-	1,288,348.15	-	1,288,348.15
03 Lien Redemption Trust A/C	-	506,094.97	-	506,094.97
03 Flexible Spending Trust A/C	-	765.08	-	765.08
03 Court Ticket Refund Trust A/C	-	84,138.84	-	84,138.84
03 Sanitary Landfill Trust A/C	-	2,086.18	-	2,086.18
03 Payroll Trust A/C	-	94,107.19	14,067.58	80,039.61
03 Payroll AgencyTrust A/C	-	67,514.53	36,091.11	31,423.42
03 Animal Control Trust A/C	-	37,172.86	-	37,172.86
03 Animal Control Trust A/C - Change Fund	50.00	-	-	50.00
03 Municipal Open Space Trust A/C	-	542,472.01	-	542,472.01
03 Affordable Housing (COAH) Trust A/C	-	637,125.92	-	637,125.92
03 Community Development A/C	-	-	-	-
04 General Capital A/C	-	7,944,246.26	14,929.26	7,929,317.00
05a Water Utility Operating A/C	47.24	1,069,411.33	5,115.66	1,064,342.91
05a Water Utility Operating A/C - Change Fund	50.00	-	-	50.00
05b Water Utility Capital A/C	-	554,184.91	47.24	554,137.67
07a Sewer Utility Operating A/C	2,003.97	345,408.78	240.00	347,172.75
07a Sewer Utility Operating A/C - Change Fund	25.00	-	-	25.00
07b Sewer Utility Capital A/C	-	106,342.72	92.00	106,250.72
Total	129,014.01	22,107,761.00	187,010.75	22,049,764.26

*Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: ______________________ Title: Registered Municipal Accountant

Frank DiMaria

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD Bank:		
01 Current A/C	07-0100918	6,154,728.12
02 Grant Fund A/C	425-0698847	103,394.32
03 Lien Redemption Trust A/C	07-0101434	506,094.97
03 Municipal Open Space Trust A/C	424-1522112	542,472.01
03 Flexible Spending Trust A/C	426-4956158	765.08
03 Health Benefits Trust A/C	424-1524457	1,288,348.15
03 COAH Trust A/C	424-1523251	637,125.92
03 Community Development Trust A/C	07-0101086	-
03 Trust A/C	07-0100942	2,370,478.80
03 Unemployment Trust A/C	07-0101175	199,430.88
03 Animal Control Trust A/C	07-0101000	37,172.86
03 Court Ticket Refund Trust A/C	430-2468940	84,138.84
03 Sanitary Landfill Trust A/C	07-0101035	2,086.18
03 Payroll A/C	07-0101159	94,107.19
03 Payroll Agency A/C	07-0101167	67,514.53
04 General Capital A/C	424-1978505	7,944,246.26
05a Water Utility Operating A/C	07-0100934	1,069,411.33
05b Water Utility Capital A/C	07-0100969	554,184.91
07a Sewer Utility Operating A/C	07-0100926	345,408.78
07b Sewer Utility Capital A/C	425-0698855	106,342.72
Petty Cash - Senior Citizens	07-0103178	21.77
Petty Cash - Police	07-0101574	84.90
Petty Cash - Clerk	424-1523962	89.73
Petty Cash - DPW	424-1523285	112.74
Petty Cash - Public Events	424-4515297	0.01
		22,107,761.00

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Received in Cash	Unappropriated Reserve Applied	Adjustment	Balance December 31, 2014
Federal:						
FEMA Hazard Mitigation Grant	98,000.00	-	-	-	-	98,000.00
U.S. Department of Homeland Security - NJ State Police OEM Grant	-	5,000.00	-	5,000.00	-	-
	98,000.00	5,000.00	-	5,000.00	-	98,000.00
State:						
Municipal Alliance on Alcoholism and Drug Abuse - CY2013	2,192.10	-	-	-	-	2,192.10
Municipal Alliance on Alcoholism and Drug Abuse - 2014/2015	4,938.00	-	-	-	-	4,938.00
Clean Communities Program	-	24,386.01	-	24,386.01	-	-
Recycling Tonnage Grant	-	27,368.49	-	27,368.49	-	-
Drunk Driving Enforcement Fund	-	9,862.78	-	9,862.78	-	-
Alcohol Education & Rehabilitation Fund	-	1,424.92	-	1,424.92	-	-
NJ Motor Vehicle Service Police Fees	-	91,500.00	94,085.04	-	2,585.04	-
ANJEC Sustainable Land Use Grant	8,000.00	-	-	-	-	8,000.00
Highlands - Plan Conformance	19,207.08	-	-	-	-	19,207.08
Highlands - Transfer Development Rights	4,823.67	-	-	-	-	4,823.67
	39,160.85	154,542.20	94,085.04	63,042.20	2,585.04	39,160.85
Other:						
Bergen County Open Space - Ramapo Valley Park	40,000.00	-	-	-	-	40,000.00
Bergen County Open Space - Van Allen/Stream House	44,400.00	-	-	-	-	44,400.00
Bergen County Open Space - Park Improvement Program	-	28,619.00	-	-	-	28,619.00
	84,400.00	28,619.00	-	-	-	113,019.00
Totals	221,560.85	188,161.20	94,085.04	68,042.20	2,585.04	250,179.85

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Adjustments	Balance December 31, 2014
		Budget	Appropriation By 40:A4-87				
Federal:							
U.S. Department of Homeland Security - NJ State Police OEM Grant	2,026.61	-	5,000.00	-	7,026.61	-	-
FEMA Hazard Mitigation Grant	96,000.00	-	-	-	96,000.00	-	-
	98,026.61	-	5,000.00	-	103,026.61	-	-
State:							
Recycling Tonnage Grant	98,229.33	27,368.49	-	-	21,869.66	955.09	104,683.25
Clean Communities Program	38,996.45	24,386.01	-	-	24,831.97	-	38,550.49
Body Armor Replacement Program - State	8,211.73	-	-	-	7,906.00	-	305.73
Drunk Driving Enforcement Fund	7,900.60	9,862.78	-	-	4,077.72	-	13,685.66
Alcohol Education & Rehabilitation Fund	2,166.04	1,424.92	-	-	-	-	3,590.96
NJ Motor Vehicle Service Police Fees	-	91,500.00	-	-	91,347.20	-	152.80
Municipal Alliance on Alcoholism and Drug Abuse - County - CY2013	20,849.80	-	-	-	8,414.40	956.00	13,391.40
Municipal Alliance on Alcoholism and Drug Abuse - Local - CY2013	1,020.00	-	-	-	-	-	1,020.00
Municipal Alliance on Alcoholism and Drug Abuse - Local - 2014/2015	4,938.00	2,469.00	-	-	-	-	7,407.00
Police Accreditation Grant	11,000.00	-	-	-	-	-	11,000.00
Highlands - Plan Conformance	7,232.91	-	-	-	-	-	7,232.91
	200,544.86	157,011.20	-	-	158,446.95	1,911.09	201,020.20
Other:							
Bergen County Open Space - Ramapo Valley Park	33,741.25	-	-	-	-	-	33,741.25
Bergen County Open Space - Van Allen/Stream House	12,000.00	-	-	-	11,648.00	-	352.00
Bergen County Open Space - Park Improvement Program	-	-	28,619.00	-	-	-	28,619.00
	45,741.25	-	28,619.00	-	11,648.00	-	62,712.25
Totals	344,312.72	157,011.20	33,619.00	-	273,121.56	1,911.09	263,732.45

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2014	Transferred to 2014 Budget Appropriations			Received	Adjustment	Balance December 31, 2014
		Budget	Appropriation By 40A:4-87				
Clean Communities Program	24,386.01	24,386.01	-		22,871.84	-	22,871.84
Recycling Tonnage Grant	27,368.49	27,368.49	-		29,981.59	-	29,981.59
Emergency Management Grant	5,000.00	5,000.00	-		5,000.00	-	5,000.00
Drunk Driving Enforcement Fund	9,862.78	9,862.78	-		-	-	-
Alcohol Education & Rehabilitation Fund	1,424.92	1,424.92	-		236.32	-	236.32
Body Armor Replacement Program	-	-	-		2,440.08		2,440.08
Totals	68,042.20	68,042.20	-	-	60,529.83	-	60,529.83

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85002-00	xxxxxxxxxxxxxx	-
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxxxxx	-
Levy Calendar Year 2014		xxxxxxxxxxxxxx	26,514,591.00
Paid		26,514,591.00	-
Balance December 31, 2014		-	xxxxxxxxxxxxxx
School Tax Payable #	85003-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85004-00	-	-
		26,514,591.00	26,514,591.00

*Not including Type 1 school debt service, emergency authorizations-schools transfer to Board of Education for use of local schools.

Must include unpaid requisitions. -

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxxxxxxxxx	641,844.95
2014 Levy - Due From Current Fund	81105-00	xxxxxxxxxxxxxx	217,398.00
Added Assessments - Due From Current Fund			575.97
Interest Earned		xxxxxxxxxxxxxx	627.06
Expended		100,000.00	-
Expended - Due To Current Fund		19,000.00	-
Balance December 31, 2014	85046-00	741,445.98	-
		860,445.98	860,445.98

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85032-00	xxxxxxxxxxxxxx	-
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxxxxx	-
Levy Calendar Year 2014		xxxxxxxxxxxxxx	-
Paid		-	-
Balance December 31, 2014		xxxxxxxxxxxxxx	-
School Tax Payable #	85033-00		
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85034-00	-	-
# Must include unpaid requisitions.		-	-

-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	85042-00	xxxxxxxxxxxxxx	-
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxxxxx	-
Levy Calendar Year 2014		xxxxxxxxxxxxxx	10,546,184.00
Paid		10,546,184.00	-
Balance December 31, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
School Tax Payable #	85043-00	-	xxxxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85044-00	-	xxxxxxxxxxxxxx
# Must include unpaid requisitions.		10,546,184.00	10,546,184.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxx	
County Taxes	80003-01	-	-
Due County for Added and Omitted Taxes	80003-02	-	9,750.16
Reclassed to Interfund		328.59	-
Adjusted to Operations		1,183.63	-
2014 Levy:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxx	5,366,033.16
County Library	80003-04	xxxxxxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxx	6,108.97
Paid		5,374,271.10	xxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
County Taxes		-	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		6,108.97	xxxxxxxxxxxxxx
		5,381,892.29	5,381,892.29

-

COUNTY OPEN SPACE TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxxxx	
County Taxes	80003-01	-	-
Due County for Added and Omitted Taxes	80003-02	-	98.54
Adjusted to Operations		-	
2014 Levy:		xxxxxxxxxxxxxx	xxxxxxxxxxxxxxx
County Open Space Preservation	80003-03	xxxxxxxxxxxxxx	58,233.70
County Library	80003-04	xxxxxxxxxxxxxx	-
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxx	74.24
Paid		58,332.24	xxxxxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
County Taxes		-	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes		74.24	xxxxxxxxxxxxxx
		58,406.48	58,406.48

-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxxxxx	-
State Library Aid Received in 2014	80004-02	xxxxxxxxxxxxxx	-
Expended	80004-09	-	xxxxxxxxxxxxxx
Balance December 31, 2014	80004-10	-	-
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxx
Balance December 31, 2014	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxx
Balance December 31, 2014	80004-14		
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxx
Balance December 31, 2014	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	570,000.00	570,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Adopted Budget		3,232,865.20	3,373,236.93	140,371.73
Added by N.J.S. 40A:4-87: (List on 17a)		33,619.00	33,619.00	-
Total Miscellaneous Revenue Anticipated	80103-	3,266,484.20	3,406,855.93	140,371.73
Receipts from Delinquent Taxes	80104-	17,000.00	28,313.25	11,313.25
		3,853,484.20	4,005,169.18	151,684.98
Amount to be Raised by Taxation:		xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	13,280,789.11	13,414,024.32	133,235.21
(b) Addition to Local District School Tax	80106-	-	-	-
(c) Minimum Library Tax	80107-	773,200.00	773,200.00	-
Total Amount to be Raised by Taxation	80108-	14,053,989.11	14,187,224.32	133,235.21
		17,907,473.31	18,192,393.50	284,920.19

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash	80108-00	xxxxxxxxxx	56,711,984.98
Amount to be Raised by Taxation		xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	80109-00	26,514,591.00	xxxxxxxxxx
Regional School Tax	80119-00	-	xxxxxxxxxx
Regional High School Tax	80110-00	10,546,184.00	xxxxxxxxxx
County Taxes	80111-00	5,366,033.16	xxxxxxxxxx
County Open Space Preservation		58,233.70	xxxxxxxxxx
Municipal Open Space		217,398.00	xxxxxxxxxx
Library Tax		773,200.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	6,108.97	xxxxxxxxxx
Due County for Added and Omitted Taxes - Open Space		74.24	xxxxxxxxxx
Due for Added Municipal Open Space Taxes		260.34	xxxxxxxxxx
Due for Added Library Taxes		877.25	xxxxxxxxxx
Special District Taxes	80113-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxx	185,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget	80116-00	13,414,024.32	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxx	-
		56,896,984.98	56,896,984.98

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

ANALYSIS OF GENERAL FUND REVENUES

Source	Anticipated	Realized	Excess or Deficit
Surplus Anticipated	570,000.00	570,000.00	-
Miscellaneous Revenues:			
Adopted Budget:			
Alcoholic Beverage Licenses	24,000.00	24,450.00	450.00
Other licenses	26,000.00	21,373.00	(4,627.00)
Fees & Permits	566,500.00	674,940.68	108,440.68
Municipal Court Fines & Costs	107,000.00	121,580.19	14,580.19
Interest and Costs on Taxes	55,000.00	68,276.97	13,276.97
Interest on Investments and Deposits	10,000.00	13,663.08	3,663.08
Consolidated Municipal Property Tax Relief Aid	914.00	914.00	-
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	1,311,255.00	1,311,255.00	-
Uniform Construction Code Fees	210,000.00	189,861.00	(20,139.00)
Recycling Tonnage Grant	27,368.49	27,368.49	-
Clean Communities Program	24,386.01	24,386.01	-
Drunk Driving Enforcement Fund	9,862.78	9,862.78	-
Alcohol Education & Rehabilitation Fund	1,424.92	1,424.92	-
NJMVS Police Fees	86,000.00	91,500.00	5,500.00
Uniform Fire Safety Act - State	33,000.00	29,023.02	(3,976.98)
Reserve for Payment of Debt Service	74,500.00	74,500.00	-
Reserve for Payment of Open Space Debt Service	100,000.00	100,000.00	-
Cellular Tower Lease	130,000.00	151,500.74	21,500.74
Franchise Fee - Cablevision	120,000.00	122,358.00	2,358.00
Franchise Fee - Verizon	52,000.00	52,486.99	486.99
Real Property Lease	50,000.00	65,503.38	15,503.38
Sale of Recyclables	71,000.00	53,120.43	(17,879.57)
Shared Service Agreement - School Crossing Guards	6,000.00	5,830.07	(169.93)
Off Duty Police - Administrative Fees	17,000.00	18,404.18	1,404.18
Pension Reimbursement - Library	48,150.00	48,150.00	-
Pension Reimbursement - Water Utility	51,639.00	51,639.00	-
Pension Reimbursement - Sewer Utility	9,865.00	9,865.00	-
Public Defender Trust Fees	10,000.00	10,000.00	-
	3,232,865.20	3,373,236.93	140,371.73
Added by N.J.S. 40A:4-87:			
Homeland Security - OEM Grant	5,000.00	5,000.00	-
Bergen County Open Space - Park Improvement Program	28,619.00	28,619.00	-
	33,619.00	33,619.00	-
Receipts from Delinquent Taxes	17,000.00	28,313.25	11,313.25
Amount to be Raised by Taxation - Municipal	13,280,789.11	13,414,024.32	133,235.21
Amount to be Raised by Taxation - Library	773,200.00	773,200.00	-
	17,907,473.31	18,192,393.50	284,920.19

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40 A:4-87

Source	Budget	Realized	Excess or Deficit
Office of Emergency Management - EMMA Grant	5,000.00	5,000.00	-
Bergen County Park Improvement Grant	28,619.00	28,619.00	-
Total (Sheet 17)	33,619.00	33,619.00	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Sinature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	17,873,854.31
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	33,619.00
Appropriated for 2014 (Budget Statement Item 9)		80012-03	17,907,473.31
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	17,907,473.31
Add: Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	17,907,473.31
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	16,375,048.46	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	185,000.00	
Reserved	80012-10	1,347,424.85	
Total Expenditures		80012-11	17,907,473.31
Unexpended Balances Canceled (see footnote)		80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	140,371.73
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	11,313.25
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxx	133,235.21
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxxxx	-
		xxxxxxxxxxxx	
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	70,487.07
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	-
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxxxx	1,015,713.58
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxxxx	-
Cancellations & Non-Cash Adjustments		xxxxxxxxxxxx	5,631.91
Excess in Federal/State Grant Fund		xxxxxxxxxxxx	2,585.04
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance January 1, 2014	80013-07	-	xxxxxxxxxxxx
Balance December 31, 2014	80013-08	xxxxxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxxxx
Delinquent Tax Collections	80013-10	-	xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxxxx
Interfund Advances Originating in 2014	80013-12	237,059.23	xxxxxxxxxxxx
Refund of Prior Year's Revenue		405,789.89	xxxxxxxxxxxx
Shortfall in Federal/State Grant Fund		-	xxxxxxxxxxxx
Prior Year Added/Omitted Taxes		-	xxxxxxxxxxxx
		xxxxxxxxxxxx	-
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	-	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	736,488.67	xxxxxxxxxxxx
		1,379,337.79	1,379,337.79

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
State of N.J. Vets & SC Deduction Administrative Fee	2,238.22
FEMA - Samdy Reimbursements	32,936.25
200' Radius List	510.00
Clean Up Liens	2,789.42
Cost of Tax Sale	5,222.75
Duplicate Tax Bills	890.00
False Alarm Fees	3,240.00
Hotel Fees	1,012.77
Other Miscellaneous	3,783.84
NJDMV Inspection Fines	4,707.00
NSF Fees	50.00
Police Report Copies	2,096.25
Redemption Fees on Municipal Liens	87.14
Sale of Scrap Metal	10,548.43
Temporary Signs	375.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	70,487.07

SURPLUS - CURRENT FUND
Year 2014

		Debit	Credit
1. Balance January 1, 2014	80014-01	xxxxxxxxxx	2,542,298.66
2.		xxxxxxxxxx	
3. Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxx	736,488.67
4. Amount Appropriated in the 2014 Budget - Cash	80014-03	570,000.00	xxxxxxxxxx
5. Amount Appropriated in 2014 Budget - With Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.		-	xxxxxxxxxx
7. Balance December 31, 2014	80014-05	2,708,787.33	xxxxxxxxxx
		3,278,787.33	3,278,787.33
		-	-

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		6,173,268.81
Investments	80014-07		-
Sub Total			6,173,268.81
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		3,486,081.48
Cash Surplus	80014-09		2,687,187.33
Deficit in Cash Surplus	80014-10		-
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens & Vets Deduction	80014-16	-	
Deferred Charges #	80014-12	21,600.00	
Cash Deficit #	80014-13	-	
Total Other Assets	80014-14		21,600.00
	80014-15		2,708,787.33
			-

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate		82101-00		56,762,609.54
Additional Taxes Levied				-
2. Amount of Levy Special District Taxes		82102-00		-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. Seq.		82103-00		-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. Seq.		82104-00		63,620.71
5a. Sub-total 2014 Levy			56,826,230.25	
5b. Reductions Due to Tax Appeals**			-	
5c. Total 2014 Tax Levy		82106-00		56,826,230.25
6. Transferred to Tax Title Liens		82107-00		27,625.75
7. Transferred to Foreclosed Property		82108-00		-
8. Remitted, Abated or Canceled		82109-00		84,769.96
9. Discount Allowed		82110-00		-
10. Collected in Cash: In 2013	82121-00		175,438.16	
In 2014*	82122-00		56,425,385.90	
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00		111,160.92	
Homestead Benefit Credit	82124-00		-	
Total To Line 14	82111-00		56,711,984.98	
11. Total Credits				56,824,380.69
12. Amount Outstanding, December 31, 2014		83120-00		1,849.56
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	99.80% 82112-00			

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _X_ and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	56,711,984.98
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	56,711,984.98

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 ÷ $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).............................	56,711,984.98
LESS: Proceeds from Accelerated Tax Sale................................	153,272.92
NET Cash Collected.....................................	56,558,712.06
Line 5c (Sheet 22) Total 2014 Tax Levy....................................	56,826,230.25
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is................................	99.53%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).............................	-
LESS: Proceeds from Tax Levy Sale (excluding premium)..............	-
NET Cash Collected.....................................	-
Line 5c (Sheet 22) Total 2014 Tax Levy....................................	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is................................	-

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	-	xxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxx	4,475.41
2. Senior Citizens Deductions Per Tax Billings	14,500.00	xxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	99,500.00	xxxxxxxxxxxx
4. Senior Citizens Deductions Allowed By Tax Collector	-	xxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector	1,500.00	-
6. Veterans Deductions Disallowed By Tax Collector	-	-
7. Senior Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxx	4,339.08
8. Senior Citizens Deductions Disallowed By Tax Collector - 2013 Taxes	xxxxxxxxxxxx	-
9. Received in Cash from State	xxxxxxxxxxxx	111,910.92
10. Veterans Deductions Allowed By Tax Collector - 2013	250.00	-
11. Senior Citizens Deductions Allowed By Tax Collector - 2013	500.00	-
12. Adjusted to Budget Operations	4,475.41	-
13. Balance December 31, 2014	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxx	-
Due To State of New Jersey	-	xxxxxxxxxxxx
	120,725.41	120,725.41

-

Calculation of Amount to be included on Sheet 22, Item 10-
<u>2014 Senior Citizens and Veterans Deductions Allowed</u>

Line 2	14,500.00
Line 3	99,500.00
Line 4	-
Line 5	1,500.00
Sub-Total	115,500.00
Less: Line 6	-
Less: Line 7	4,339.08
Less: Line 8	-
To Item 10, Sheet 22	111,160.92

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxx	335,949.04
Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	-
Budget Appropriation - 2014		-	50,000.00
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		64,214.59	xxxxxxxxxxxx
Closed to results of Operations (Portion of Appeal won by Municialilty, including Interest)		-	xxxxxxxxxxxx
Balance December 31, 2014		321,734.45	xxxxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
		385,949.04	385,949.04

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

-

Ellen Gamorino
Signature of Tax Collector

T-1249
License #

April 21, 2015
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

			YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-	18,027,619.43	XXXXXXXXXXX
2. Local District School Tax -	Actual	80016-	-	26,514,591.00
	Estimate**	80017-	26,514,591.00	XXXXXXXXXXX
3. Regional School District Tax -	Actual	80025-	-	-
	Estimate*	80026-	-	XXXXXXXXXXX
4. Regional High School Tax - School Budget	Actual	80018-	-	10,546,184.00
	Estimate*	80019-	10,546,184.00	XXXXXXXXXXX
5. County Tax	Actual	80020-	-	5,366,033.16
	Estimate*	80021-	5,366,033.16	XXXXXXXXXXX
6. Special District Taxes	Actual	80022-	-	-
	Estimate*	80023-	-	XXXXXXXXXXX
7. County Open Space Tax	Actual		-	58,233.70
	Estimate*		58,233.70	XXXXXXXXXXX
8. Municipal Open Space Tax	Actual		-	217,398.00
	Estimate*		217,398.00	XXXXXXXXXXX
9. Library Tax	Actual		-	-
	Estimate*		-	XXXXXXXXXXX
10. Total General Appropriations & Other Taxes		80024-01	60,730,059.29	
11. Less: Total Anticipated Revenues from Year 2015 in Municipal Budget (Line 5)		80024-02	3,927,915.43	
12. Cash Required from Year 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	56,802,143.86	
13. Amount of Item 11 Divided by 99.67% [80024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	56,991,143.86	

Analysis of Item 12:	
Local District School Tax (Amount Shown on Line 2)	26,514,591.00
Regional School District Tax (Amount Shown on Line 3)	-
Regional High School Tax (Amount Shown on Line 4)	10,546,184.00
County Tax (Amount Shown on Line 5)	5,366,033.16
Special District Tax (Amount Shown on Line 6)	-
County Open Space Tax (Amount Shown on Line 7)	58,233.70
Municipal Open Space Tax (Amount Shown on Line 8)	217,398.00
Library Tax (Amount Shown on Line 9)	-
Tax in Local Municipal Budget	14,288,704.00
Total Amount (See Line 11)	56,991,143.86

* May not be stated in an amount less than "Actual" Tax of year 2014

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

-

13. Appropriation: Reserve for Uncollected Taxes Item 8M (Item 11, Less Item 10)	80024-06	189,000.00
Computation of "Tax in Local Municipal Budget"		18,027,619.43
Item 14 - Appropriation: Reserve for Uncollected Taxes		189,000.00
Sub-Total		18,216,619.43
Less: Item 10 - Total Anticipated Revenues		3,927,915.43
Amount to be Raised by Taxation in Municipal Budget	80024-07	14,288,704.00

Note: The amount of anticipated revenues (Item 10) may never exceed the total of Items 1 and 14.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)		-
B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	-	
C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year [(2014 Estimated Total Levy - 2013 Total Levy)/ 2013 Total Levy]	-	
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		-
E. **Net Reserve for Uncollected Taxes Appropriation in Current Budget** (A - D)		-
2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)		-
1. Subtotal General Appropriations (item 8(L) budget sheet 29)		-
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)		-
Total		-
3. Less: Anticipated Revenues (item 5, budget sheet 11)		-
4. Cash Required		-
5. Total Required at _______% (items 4+6)		-
6. Reserve for Uncollected Taxes (item E above)		-

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			160,674.32	xxxxxxxxxxxxx
A. Taxes	83102-00	43,972.98	xxxxxxxxxxxxx	xxxxxxxxxxxxx
B. Tax Title Liens	83103-00	116,701.34	xxxxxxxxxxxxx	xxxxxxxxxxxxx
2. Canceled:			xxxxxxxxxxxxx	xxxxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxxxx	15,560.90
B. Tax Title Liens	83106-00		xxxxxxxxxxxxx	-
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxxxxx	xxxxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxxxx	-
B. Tax Title Liens	83109-00		xxxxxxxxxxxxx	-
4. Added Taxes	83110-00		923.70	xxxxxxxxxxxxx
5. Added Tax Title Liens	83110-00		-	-
5. Added Tax Title Liens - Balance Adjustments	83111-00		63,137.83	xxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxxxxx	xxxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens (1)	83104-00		xxxxxxxxxxxxx	27,625.75
B. Tax Title Liens - Transfers from Taxes (1)	83107-00		27,625.75	xxxxxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxxxxx	209,174.95
8. Totals			252,361.60	252,361.60
9. Balance Brought Down			209,174.95	xxxxxxxxxxxxx
10. Collected:			xxxxxxxxxxxxx	27,563.25
A. Taxes	83116-00	22,284.88	xxxxxxxxxxxxx	xxxxxxxxxxxxx
B. Tax Title Liens	83117-00	5,278.37	xxxxxxxxxxxxx	xxxxxxxxxxxxx
11. Interest and Costs - 2014 Tax Sale	83118-00		-	xxxxxxxxxxxxx
12. 2014 Taxes Transferred to Liens	83119-00		27,625.75	xxxxxxxxxxxxx
13. 2014 Taxes Receivable	83123-00		1,849.56	xxxxxxxxxxxxx
14. Balance December 31, 2014			xxxxxxxxxxxxx	211,087.01
A. Taxes - All Years	83121-00	8,900.46	xxxxxxxxxxxxx	xxxxxxxxxxxxx
B. Tax Title Liens	83122-00	202,186.55	xxxxxxxxxxxxx	xxxxxxxxxxxxx
15. Totals			238,650.26	238,650.26

16. Percentage of Cash Collections to adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **13.18%**

17. Item No. 14 multiplied by percentage shown above is **27,821.27**
and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2014	84101-00	1,054,950.00	xxxxxxxxxxxx
2. Foreclosed or Deeded in 2014		xxxxxxxxxxxxxx	xxxxxxxxxxxx
3. Tax Title Liens	84103-00	-	xxxxxxxxxxxx
4. Taxes Receivable	84104-00	-	xxxxxxxxxxxx
5A.	84102-00	-	xxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxx	-
6. Adjustment to Assessed Valuation	84106-00	-	xxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxx	-
8. Sales		xxxxxxxxxxxxxx	xxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxxxxxx	-
11. Mortgage	84111-00	xxxxxxxxxxxxxx	-
12. Loss on Sales	84112-00	xxxxxxxxxxxxxx	-
13. Gain on Sales	84113-00	-	xxxxxxxxxxxx
14. Balance December 31, 2014	84114-00	xxxxxxxxxxxxxx	1,054,950.00
		1,054,950.00	1,054,950.00

-

CONTRACT SALES

		Debit	Credit
15. Balance, January 1, 2014	84115-00	-	xxxxxxxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00	-	xxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxx	-
18.	84118-00	xxxxxxxxxxxxxx	-
14. Balance, December 31, 2014	84119-00	xxxxxxxxxxxxxx	-
		-	-

MORTGAGE SALES

		Debit	Credit
1. Balance, January 1, 2014	84120-00	-	xxxxxxxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00	-	xxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxx	-
23.	84123-00	xxxxxxxxxxxxxx	-
14. Balance December 31, 2014	84124-00	xxxxxxxxxxxxxx	-
		-	-

Analysis of Sale of Property:	84125-00	-
*Total Cash Collected in 2014		
Realized in 2014 Budget		-
To Results of Operation (Sheet 19)		-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1.	None	-	-	-	-
2.					
3.					
4.					
5.					
6.					
7.					
8.					
9.					
10.					

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Funded By	Amount
1.				
2.				
3.				
4.				
5.				

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2015
1.					
2.					
3.					
4.					
5.					

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014			Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution		
03/10/10	Wastewater Management Plan - Reso #10-71	$ 50,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ -		$ -
09/29/10	Re-Assessment - Reso #10-178	108,000.00	$ 21,600.00	43,200.00	21,600.00			21,600.00
	Totals	$ 158,000.00	$ 31,600.00	$ 53,200.00	$ 31,600.00	$ -		$ 21,600.00
				80025-00	80026-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	None						
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S. 40A:4-55.13 et. Seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	xxxxxxxxxx	1,850,000.00	
Issued -	80033-02	xxxxxxxxxx	-	
Paid	80033-03	839,000.00	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	1,011,000.00	xxxxxxxxxx	
		1,850,000.00	1,850,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	275,000.00
2015 Interest on Bonds *		80033-06	46,665.00	

ASSESSMENT SERIAL BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Maturities			80033-11	-
2015 Interest		80033-12	-	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF NOTES ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

______ LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	xxxxxxxxxx	-	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	-	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-04	-	xxxxxxxxxx	
		-	-	
2015 Maturities			80033-11	-
2015 Interest		80033-12	-	

______ LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-07	xxxxxxxxxx	-	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	-	xxxxxxxxxx	
Outstanding, December 31, 2014	80033-10	-	xxxxxxxxxx	
		-	-	
2015 Maturities			80033-11	-
2015 Interest		80033-12	-	

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
None				
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	xxxxxxxxxx	-	
Paid	80034-02	-	xxxxxxxxxx	
Outstanding, December 31, 2014	80034-03	-	xxxxxxxxxx	
2015 Bond Maturities - Term Bonds		80034-04	-	
2015 Interest on Bonds *		80034-05	-	

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2014	80034-09		xxxxxxxxxx	
2015 Interest on Bonds *		80034-10	-	
2015 Bond Maturities - Serial Bonds			80034-11	-
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5.		-	-
6.		-	-

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed to (Insert Date)
#14-2R								
#08-567 Acquisition of Real Property	5,045,000.00	10/30/08	2,264,000.00	02/10/15	0.750%	64,000.00	2,830.00	02/10/15
#08-586 Various Capital Improvements	1,067,695.00	02/11/09	746,917.00	02/10/15	0.750%	917.00	933.65	02/10/15
#09-588 Tennis Court - Supplemental	228,000.00	02/11/09	156,103.00	02/10/15	0.750%	50,103.00	195.13	02/10/15
#09-607 Acquisition of Real Property	2,490,000.00	05/27/10	2,226,000.00	02/10/15	0.750%	32,000.00	2,782.50	02/10/15
#10-636/#11-643 Various Capital Improvements	600,000.00	02/07/14	600,000.00	02/10/15	0.750%	-	750.00	02/10/15
#12-663 New DPW Building	2,000,000.00	02/08/13	1,966,101.00	02/10/15	0.750%	101.00	2,457.63	02/10/15
	11,430,695.00		7,959,121.00			147,121.00	9,948.91	
#14-1								
#10-617 Various Public Improvements	25,000.00	12/30/14	25,000.00	05/26/15	0.750%	-	76.04	05/26/15
#10-636/#11-643 Various Public Improvements	613,000.00	12/30/14	613,000.00	05/26/15	0.750%	-	1,864.54	05/26/15
#11-652 Various Public Improvements	1,211,000.00	12/30/14	1,211,000.00	05/26/15	0.750%	-	3,683.46	05/26/15
#12-670 Various Public Improvements	1,519,000.00	12/30/14	1,519,000.00	05/26/15	0.750%	-	4,620.29	05/26/15
#12-677 Monhegan Avenue Stormwater Drainage Impts.	65,000.00	12/30/14	65,000.00	05/26/15	0.750%	-	197.71	05/26/15
#13-684 DPW Building - Supplemental	190,000.00	12/30/14	190,000.00	05/26/15	0.750%	-	577.92	05/26/15
#13-690 Various Public Improvements	2,690,000.00	12/30/14	2,690,000.00	05/26/15	0.750%	-	8,182.08	05/26/15
#14-704 Various Public Improvements	2,608,000.00	12/30/14	2,608,000.00	05/26/15	0.750%	-	7,932.67	05/26/15
#14-705 Acquisition and Demolition of Flood Prone Properties	220,000.00	12/30/14	220,000.00	05/26/15	0.750%	-	669.17	05/26/15
	9,141,000.00		9,141,000.00			-	27,803.88	
Total	20,571,695.00		17,100,121.00			147,121.00	37,752.79	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
Memo: Type I School Notes should be separately listed and totaled.
* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.
** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	
						80051-01	80051-02	

MEMO:
*See Sheet 33 for clarification of Original Date of Issue"
Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		Bonds & Notes Authorized	CIF	Fund Balance/ Grants/Other	Expended	Refunds/Adjustments	Cancellations	Balance - December 31, 2014	
	Funded	Unfunded							Funded	Unfunded
#99-362/#02-429/#02-430 Library Addition	255,753.69	-	-	-	-	3,000.00	-	-	252,753.69	-
#07-561/#09-588 Various Capital Improvements	-	99,903.25	-	-	-	7,247.98	13,533.74	-	-	106,189.01
#08-567 Acquisition of Real Property	-	93,560.02	-	-	-	482.38	-	-	-	93,077.64
#08-586 Various Capital Improvements	-	9,908.36	-	-	-	5,635.35	6,352.97	-	-	10,625.98
#09-607 Acquisition of Real Property	-	170,465.84	-	-	-	30,982.38	-	-	-	139,483.46
#10-618 Various Capital Improvements	250.00	-	-	-	-	-	-	-	250.00	-
#10-636 Various Capital Improvements	-	199,618.41	-	-	-	482.38	-	-	-	199,136.03
#11-643 Various Capital Imp (10-636 Supp)	-	230,666.93	-	-	-	-	-	-	-	230,666.93
#11-652 Various Capital Improvements	-	193,415.89	-	-	-	184,665.89	-	-	-	8,750.00
#12-663 New DPW Building	-	16,184.72	-	-	-	16,383.88	10,363.91	-	-	10,164.75
#12-670 Various Capital Improvements	-	656,888.87	-	-	-	615,731.33	-	-	-	41,157.54
#12-671 Purchase of Capital Equipment	36,046.93	-	-	-	-	5,160.00	-	-	30,886.93	-
#13-684 New DPW Building - Supplemental	-	3,523.40	-	-	-	33,185.12	33,185.12	-	-	3,523.40
#13-689 Various Capital Improvements	108,039.25	-	-	-	-	74,144.56	-	-	33,894.69	-
#13-690 Recreation Improvements	-	2,109,392.45	-	-	-	1,432,856.11	-	-	-	676,536.34
#14-704 Various Public Improvements	-	-	2,608,913.00	223,311.00	-	780,161.18	-	-	-	2,052,062.82
#14-705 Acquisition & Demolition of Flood Prone Properties	-	-	220,000.00	-	1,980,000.00	19,670.00	-	-	1,960,330.00	220,000.00
	400,089.87	3,783,528.14	2,828,913.00	223,311.00	1,980,000.00	3,209,788.54	63,435.74	-	2,278,115.31	3,791,373.90

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2014	80031-01	xxxxxxxxxx	42,252.72
Received from 2014 Budget Appropriation*	80031-02	xxxxxxxxxx	200,000.00
Improvement Authorizations Canceled	80031-03	xxxxxxxxxx	-
			-
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations #14-704	80031-04	223,311.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2014	80031-05	18,941.72	-
		242,252.72	242,252.72
			-

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance, January 1, 2014	80030-01	xxxxxxxxxx	-
Received from 2014 Budget Appropriations*	80030-02	xxxxxxxxxx	-
Received from 2014 Emergency Appropriations*	80030-03	-	-
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance, December 31, 2014	80030-05	-	xxxxxxxxxx
		-	-

-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Capital Improvement Fund	Grants/Fund Balance/Other
#14-704 Various Public Improvements	2,832,224.00	2,608,913.00	223,311.00	-
#14-705 Acquisition & Demolition of Flood Prone Properties	2,200,000.00	220,000.00	-	1,980,000.00
	-	-	-	-
	-	-	-	-
Total 80032-00	$ 5,032,224.00	$ 2,828,913.00	$ 223,311.00	$ 1,980,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2014

		Debit	Credit
Balance, January 1, 2014	80029-01	xxxxxxxxxx	45,460.31
Premium on Sale of Bonds/Notes		xxxxxxxxxx	76,038.92
Funded Improvement Authorizations Canceled		xxxxxxxxxx	-
Prior Year Balance Adjustments		1.00	-
County Reimbursement on Fully Funded Ordinance		-	29,000.00
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03	-	xxxxxxxxxx
Balance, December 31, 2014	80029-04	150,498.23	xxxxxxxxxx
		150,499.23	150,499.23

-

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 ________
2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) ________
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 ________
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement ________
5. Total of 3 and 4 - Gross Appropriation ________
6. Less Amount of Special Trust Fund to be Used ________
7. Net Appropriation Required ________

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was	56,826,230.25
2. Amount of Item 1 Collected in 2014 (*)	56,425,385.90
3. Seventy (70) percent of Item 1	39,778,361.18

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?
   Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
   Answer YES or NO Yes

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2013		-
2. 4% of 2013 Tax Levy for all purposes:	Levy --	-
3. Cash Deficit 2014		-
4. 4% of 2014 Tax Levy for all purposes	Levy --	-

E.

Unpaid	2013	2014	Total
1. State Taxes	-	-	-
2. County Taxes	8,336.48	6,183.21	14,519.69
3. Amounts due Special Districts	-	-	-
4. Amounts due Local School Districts	-	-	-

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

As at December 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING		
Cash - Operating A/C	1,064,342.91	-
Change Fund	50.00	-
Sub-Total Cash	1,064,392.91	
Consumer Accounts Receivable	247,742.19	-
Accrued Interest on Bonds	-	773.33
Accrued Interest on Notes	-	680.00
Appropriation Reserves	-	315,195.78
Reserve for Encumbrances	-	37,223.76
Water Overpayments	-	8,348.93
Reserve for Rent Stabilization	-	100,000.00
Sub-total Cash Liabilities		462,221.80
Reserve for Receivables	-	247,742.19
Fund Balance	-	602,171.11
	1,312,135.10	1,312,135.10
		-
CAPITAL		
Cash - Operating A/C	554,137.67	-
Fixed Capital	10,589,757.00	-
Fixed Capital Authorized & Uncompleted	3,227,408.88	-
Contracts Payable	-	20,347.81
Reserve for Encumbrances	-	-
Capital Improvement Fund	-	512,583.17
Reserve for Amortization	-	10,357,757.00
Reserve for Deferred Amortization	-	797,213.88
Reserve for Payment of Debt Service	-	54,424.81
Improvement Authorizations - Funded	-	3,848.59
Improvement Authorizations - Unfunded	-	600,833.92
Serial Bonds Payable	-	232,000.00
Bond Anticipation Notes Payable	-	1,632,000.00
Fund Balance	-	160,294.37
	14,371,303.55	14,371,303.55
		-
Estimated Proceeds of Bonds & Notes Authorized	798,195.00	XXXXXXXXXXX
Bonds & Notes Authorized & Not Issued	XXXXXXXXXXX	798,195.00
	798,195.00	798,195.00
Analysis of Fixed Capital Authorized & Uncompleted:		
Reserve for Deferred Amortization		797,213.88
Bond Anticipation Notes Payable		1,632,000.00
Bonds & Notes Authorized & Not Issued		798,195.00
		3,227,408.88
Analysis of Fixed Capital:		
Reserve for Amortization		10,357,757.00
Serial Bonds Payable		232,000.00
		10,589,757.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - WATER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY

EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

As of December 31, 2014

Title of Account	Debit	Credit
None		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS					Disbursements	Balance December 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
None								
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	87,000.00	87,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-	-	-	-
Rents	91303-	1,820,000.00	1,841,143.30	21,143.30
Miscellaneous	91309-	12,000.00	1,700.03	(10,299.97)
Added by N.J.S. 40A:4-87: (List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal		1,919,000.00	1,929,843.33	10,843.33
Deficit (General Budget)**	91306-	-	-	-
	91307-	1,919,000.00	1,929,843.33	10,843.33

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for Surplus (General Budget) must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:				xxxxxxxxxx
Adopted Budget				1,919,000.00
Added by N.J.S. 40A:4-87				-
Emergency				-
Total Appropriations				1,919,000.00
Add: Overexpenditures (See Footnote)				-
Total Appropriations and Overexpenditures				1,919,000.00
Deduct Expenditures:				
Paid or Charged			1,603,804.22	
Reserved			315,195.78	
Surplus (General Budget)**			-	
Total Expenditures				1,919,000.00
Unexpended Balance Canceled (See Footnote)				-

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATIONS
WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION I:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	-	
2013 Appropriation Reserves Canceled*	-	
Cancellations & Adjustments	-	
Total Revenue Realized		-
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 46)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Golf Course Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	54,731.84	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	None
*Excess (Revenue Realized)		54,731.84

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	10,843.33
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of Appropriation Reserves *	xxxxxxxxxx	56,399.76
Cancellations and Adjustments	-	15,070.61
Refund of Prior Year Revenue	90.89	-
Deficit in Anticipated Revenue	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	-	-
Excess in Operations - to Operating Surplus	82,222.81	xxxxxxxxxx
*See restriction in amount on Sheet 45 SECTION 2	82,313.70	82,313.70

-

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	606,948.30
Excess in Results of 2014 Operations	xxxxxxxxxx	82,222.81
Amount Appropriated in 2014 Budget - Cash	87,000.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
	-	-
Balance December 31, 2014	602,171.11	xxxxxxxxxx
	689,171.11	689,171.11

-

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,064,392.91
Investments		-
Interfund Accounts Receivable		-
Subtotal		1,064,392.91
Deduct Cash Liabilities Marked with "C" on Trial Balance		462,221.80
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		602,171.11
Other Assets Pledged to Operating Surplus *		
Deferred Charges # - Overexpenditures	-	
Operating Deficit #	-	
Total Other Assets		-
		602,171.11

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 174,473.43
Increased by:		
Water Utility Rents Levied		$ 1,922,760.99
Decreased by:		
Collections	$ 1,833,375.93	
Overpayments applied	$ 16,116.30	
Transfer to Water Liens	$ -	
Other	$ -	
		$ 1,849,492.23
Balance, December 31, 2014		$ 247,742.19

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013		$ -
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ -
Balance December 31, 2014		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at December 31, 2014
1.	None	$ -	$ -	$ -	$ -
2.		$ -	$ -	$ -	$ -
3.		$ -	$ -	$ -	$ -
4.		$ -	$ -	$ -	$ -
5.		$ -	$ -	$ -	$ -
6.		$ -	$ -	$ -	$ -
7.		$ -	$ -	$ -	$ -
8.		$ -	$ -	$ -	$ -
9.		$ -	$ -	$ -	$ -
10.		$ -	$ -	$ -	$ -

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$ -
2.			$ -
3.			$ -
4.			$ -
5.			$ -

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2015
1.				$ -	
2.				$ -	
3.				$ -	
4.				$ -	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	xxxxxxxxxxxxxxxx	-	
Issued	xxxxxxxxxxxxxxxx	-	
Paid	-	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2014	-	xxxxxxxxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			$ -
2015 Interest on Bonds *		$ -	

WATER UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	xxxxxxxxxxxxxxxx	674,000.00	
Issued	xxxxxxxxxxxxxxxx	-	
Paid	442,000.00	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2014	232,000.00	xxxxxxxxxxxxxxxx	
	674,000.00	674,000.00	
2015 Bond Maturities - Capital Bonds		-	$ 110,000.00
2015 Interest on Bonds *		$ 9,280.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	$ 9,280.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	$ (773.33)	
Subtotal	$ 8,506.67	
Add: Interest to be Accrued as of 12/31/15	$ 406.67	
Required Appropriation 2014		$ 8,913.34

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue
None			

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest**	
1. #11-637 Various Water Improvements	840,000.00	02/10/12	825,000.00	02/10/15	0.75%	-	1,031.25	
2. #08-585 Water Improvements - Well #8	570,000.00	02/08/13	562,000.00	02/10/15	0.75%	-	702.50	
3. #12-659 Algonquin Trail Water Main	250,000.00	02/08/13	245,000.00	02/10/15	0.75%	-	306.25	
4.								
5.								
6.								
7.								
8.								
9.								
10.	1,660,000.00		1,632,000.00			-	2,040.00	

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
***See Sheet 33 for clarification of "Original Date of Issue".**
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

INTEREST ON NOTES - WATER UTILITY BUDGET		
2015 Interest on Notes	$	2,040.00
Less: Interest Accrued to December 31, 2014 (Trial Balance)	$	(680.00)
Subtotal	$	1,360.00
Add: Interest to be Accrued as of December 31, 2015	$	-
Required Appropriation - 2015	$	1,360.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
**** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Adjustments	Expended	Cancellations	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
#06-539 Various Capital Improvements	30,982.59	-	-	-	27,134.00	-	3,848.59	-
#07-563 Lawlor/Walnut Water Mains	-	200,143.58	-	-	16,700.00	-	-	183,443.58
#08-585 Water Improvements - Well #8	-	33,608.90	-	-	482.38	-	-	33,126.52
#11-637 Various Water Improvements	-	268,312.12	-	2,000.00	8,537.37	-	-	261,774.75
#12-659 Algonquin Trail Water Main	-	7,017.92	-	-	2,112.68	-	-	4,905.24
#12-667 Algonquin Water Main - Supplemental	-	48,682.31	-	-	-	-	-	48,682.31
#13-681 Lehigh/West Oakland Water Mains	-	68,901.52	-	-	-	-	-	68,901.52
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total 70000-	30,982.59	626,666.35	-	2,000.00	54,966.43	-	3,848.59	600,833.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization. - -

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	446,890.17
Received from 2014 Budget Appropriations*	xxxxxxxxxx	65,693.00
	xxxxxxxxxx	
Improvement Authorizations Canceled financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	512,583.17	xxxxxxxxxx
	512,583.17	512,583.17

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	-
Received from 2014 Budget Appropriation*	xxxxxxxxxx	-
Received from 2014 Emergency Appropriation*	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY CAPITAL FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
None				

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Year 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	151,930.37
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Cancellations & Adjustments		-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2014 Budget Revenue	-	xxxxxxxxxx
Balance December 31, 2014	160,294.37	xxxxxxxxxx
	160,294.37	151,930.37

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

As at December 31, 2014

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING		
Cash - Operating A/C	347,172.75	-
Change Fund	25.00	-
Sub Total - Cash	347,197.75	-
Consumer Accounts Receivable	81,172.65	-
Accrued Interest on Bonds	-	-
Accrued Interest on Notes	-	96.67
Appropriation Reserves	-	60,099.97
Reserve for Encumbrances	-	16,354.49
Reserve for Rent Stabilization	-	30,000.00
Overpayments	-	261.18
Sub-Total		106,812.31 C
Reserve for Consumer Accounts Receivable	-	81,172.65
Fund Balance	-	240,385.44
	428,370.40	428,370.40
		-
CAPITAL		
Cash	106,250.72	-
Fixed Capital Authorized & Uncompleted	864,760.00	-
Fixed Capital	74,100.00	-
Contracts Payable	-	26,334.33
Capital Improvement Fund	-	82,000.00
Improvement Authorizations - Funded	-	-
Improvement Authorizations - Unfunded	-	530,676.39
Reserve for Amortization	-	74,100.00
Reserve For Deferred Amortization	-	40,000.00
Bond Anticipation Notes Payable	-	232,000.00
Serial Bonds Payable	-	-
Reserve for Payment of Debt Service	-	60,000.00
Fund Balance	-	-
	1,045,110.72	1,045,110.72
		-
Estimated Proceeds of Bonds & Notes Authorized	592,760.00	XXXXXXXXXXX
Bonds & Notes Authorized & Not Issued	XXXXXXXXXXX	592,760.00
	592,760.00	592,760.00
Analysis of Fixed Capital Authorized & Uncompleted:		
Reserve For Deferred Amortization		40,000.00
Bond Anticipation Notes Payable		232,000.00
Bonds & Notes Authorized & Not Issued		592,760.00
		864,760.00
Analysis of Fixed Capital:		
Reserve for Amortization		74,100.00
Serial Bonds Payable		-
		74,100.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -
SEWER UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

As of December 31, 2014

Title of Account	Debit	Credit
None		

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance December 31, 2013	RECEIPTS					Disbursements	Balance December 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
None								
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	91301-	36,300.00	36,300.00	-
Operating Surplus Anticipated with Consent of Director of Local Government Services	91302-	-	-	-
Sewer Rents	91303-	354,000.00	365,388.91	11,388.91
Added by N.J.S. 40A:4-87:(List)		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Subtotal		390,300.00	401,688.91	11,388.91
Deficit (General Budget)**	91306-	-	-	-
	91307-	390,300.00	401,688.91	11,388.91

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for Surplus (General Budget) must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		390,300.00
Added by N.J.S. 40A:4-87		-
Emergency		-
Total Appropriations		390,300.00
Add: Overexpenditures (See Footnote)		-
Total Appropriations and Overexpenditures		390,300.00
Deduct Expenditures:		
Paid or Charged	330,200.03	
Reserved	60,099.97	
Surplus (General Budget)**	-	
Total Expenditures		390,300.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES:

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2014 OPERATIONS
SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)". Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	-	
Miscellaneous Revenue Not Anticipated	-	
2013 Appropriation Reserves Canceled*	-	
Total Revenue Realized		-
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	-	
Reserved	-	
Expended Without Appropriation	-	
Cash Refund of Prior Year's Revenue	-	
Overexpenditure of Appropriation Reserves	-	
Total Expenditures	-	
Less: Deferred Charges Included In Above "Total Expenditures"	-	
Total Expenditures - As Adjusted		-
Excess		-
Budget Appropriation - Surplus (General Budget)**	-	
Remainder = Balance of "Results of 2014 Operations" ("Excess in Operations" - Sheet 60)	-	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of "Results of 2014 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Swimming Pool Utility for 2013.

2013 Appropriation Reserves Canceled in 2014	12,413.80	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	None
*Excess (Revenue Realized)		12,413.80

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	11,388.91
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	465.07
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxxxx	12,413.80
Cancellations and Adjustments	-	2,505.33
Refund of Prior Year Revenue	-	-
Deficit in Anticipated Revenue	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	-	-
Excess in Operations - to Operating Surplus	26,773.11	xxxxxxxxxx
*See restriction in amount on Sheet 59 SECTION 2	26,773.11	26,773.11

-

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	249,912.33
Excess in Results of 2014 Operations	xxxxxxxxxx	26,773.11
Amount Appropriated in 2014 Budget - Cash	36,300.00	xxxxxxxxxx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
Balance December 31, 2014	240,385.44	xxxxxxxxxx
	276,685.44	276,685.44

-

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		347,197.75
Investments		-
Interfund Accounts Receivable		-
Subtotal		347,197.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		106,812.31
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		240,385.44
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	-	
Operating Deficit #	-	
Total Other Assets		-
		240,385.44

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		$ 71,104.00
Increased by:		
Swimming Pool Rents Levied		$ 391,072.91
Decreased by:		
Collections	$ 380,869.44	
Overpayments applied	$ 134.82	
Transfer to Water Liens	$ -	
Other	$ -	
		$ 381,004.26
Balance December 31, 2014		$ 81,172.65

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2013		$ -
Increased by:		
Transfers from Accounts Receivable	$ -	
Penalties and Costs	$ -	
Other	$ -	
		$ -
Decreased by:		
Collections	$ -	
Other	$ -	
		$ -
Balance December 31, 2014		$ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount December 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at December 31, 2014
1.	None	$ -	$ -	$ -	$ -
2.		$ -	$ -	$ -	$ -
3.		$ -	$ -	$ -	$ -
4.		$ -	$ -	$ -	$ -
5.		$ -	$ -	$ -	$ -
6.		$ -	$ -	$ -	$ -
7.		$ -	$ -	$ -	$ -
8.		$ -	$ -	$ -	$ -
9.		$ -	$ -	$ -	$ -
10.		$ -	$ -	$ -	$ -

*Don not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$ -
2.			$ -
3.			$ -
4.			$ -
5.			$ -

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2015
1.				$ -	
2.				$ -	
3.				$ -	
4.				$ -	

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	xxxxxxxxxxxxxxxx	-	
Issued	xxxxxxxxxxxxxxxx	-	
Paid	-	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2014	-	xxxxxxxxxxxxxxxx	
	-	-	
2015 Bond Maturities - Assessment Bonds			$ -
2015 Interest on Bonds *		$ -	

SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	xxxxxxxxxxxxxxxx	-	
Issued	xxxxxxxxxxxxxxxx	-	
Paid	-	xxxxxxxxxxxxxxxx	
Outstanding, December 31, 2014	-	xxxxxxxxxxxxxxxx	
	-	-	
2015 Bond Maturities - Capital Bonds		-	$ -
2015 Interest on Bonds *		$ -	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	$ -	
Less: Interest Accrued to 12/31/14 (Trial Balance)	$ -	
Subtotal	$ -	
Add: Interest to be Accrued as of 12/31/15	$ -	
Required Appropriation 2015		$ -

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue

DEBT SERVICE SCHEDULE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest
1. #08-575 Skyview Sewer Plant Improvements	232,000.00	5/27/2010	191,500.00	02/10/15	0.75%	-	239.38
2. #08-584 Skyview Sewer Plant Improvements	5,000.00	5/27/2010	40,500.00	02/10/15	0.75%	-	50.63
	237,000.00		232,000.00			-	290.01

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
*See Sheet 33 for clarification of "Original Date of Issue".
All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.
**If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2015 Interest on Notes	$	290.01
Less: Interest Accrued to December 31, 2014 (Trial Balance)	$	(96.67)
Subtotal	$	193.34
Add: Interest to be Accrued as of December 31, 2015	$	-
Required Appropriation - 2015	$	193.34

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding December 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2. None								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.
Memo: *See Sheet 33 for clarification of "Original Date of Issue".
Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (SEWER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Adjustments	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
#08-575 Varioius Sewer Improvements	-	4,781.71	-		482.38	-	-	4,299.33
#08-584 Varioius Sewer Improvements	-	8,064.00	-		482.37	-	-	7,581.63
#11-638 Varioius Sewer Improvements	-	518,795.43	-		-	-	-	518,795.43
Total	-	531,641.14	-	-	964.75	-	-	530,676.39

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	63,000.00
Received from 2014 Budget Appropriations*	xxxxxxxxxx	19,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	-
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	82,000.00	xxxxxxxxxx
	82,000.00	82,000.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	-
Received from 2014 Budget Appropriation*	xxxxxxxxxx	-
Received from 2014 Emergency Appropriation*	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SEWER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

Year 2014

	Debit	Credit
Balance January 1, 2014	xxxxxxxxxx	-
Premium on Sale of Bonds	xxxxxxxxxx	-
Funded Improvement Authorizations Canceled	xxxxxxxxxx	-
Appropriated to Finance Improvement Authorizations	-	xxxxxxxxxx
Appropriated to 2014 Budget Revenue	-	xxxxxxxxxx
Balance December 31, 2014	-	xxxxxxxxxx
	-	-