

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)

POPULATION LAST CENSUS	12,466
NET VALUATION TAXABLE 2018	\$2,173,745,600.00
MUNICODE	0242

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES

Borough of Oakland County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: David Young

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I David Young am the Chief Financial Officer, License #ACTING, of the Borough of Oakland, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: Yes

Signature	David Young
Title	ACTING CFO
Address	One Municipal Plaza Oakland, NJ 07436 US
Phone Number	
Email	cfo@oakland-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Oakland as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Firm Name
Lerch, Vinci & Higgins, LLP
17-17 Route 208
Fair Lawn, New Jersey 07410
Address
Phone Number
gvinci@lvhcpa.com
Email

Certified by me
4/1/2019

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY	
1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%	
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;	
3. The tax collection rate exceeded 90%	
4. Total deferred charges did not equal or exceed 4% of the total tax levy;	
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and	
6. There was no operating deficit for the previous fiscal year.	
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.	
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.	
9. The current year budget does not contain a levy or appropriation "CAP" referendum.	
10. The municipality will not apply for Transitional Aid for 2019.	
The undersigned certifies that <u>this municipality has compiled in full in meeting ALL of the above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	<u>Oakland</u>
Chief Financial Officer:	<u>David Young</u>
Signature:	<u>David Young</u>
Certificate #:	<u></u>
Date:	<u>4/1/2019</u>

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	
The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.	
Municipality:	<u>Oakland</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u>4/1/2019</u>

226002171

Fed I.D. #

Oakland

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$	\$105,971.06	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

David Young

Signature of Chief Financial Officer

4/1/2019

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Oakland, County of Bergen during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)



MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

☐ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$2,176,713,043**

Scott Holzhauer
SIGNATURE OF TAX ASSESSOR

Oakland
MUNICIPALITY

Bergen
COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Cash:		
Cash	<u>7,128,090.79</u>	<u></u>
Sub Total Cash	<u>7,128,090.79</u>	<u></u>
Investments:		
Other Receivables		
Due from State of NJ - Senior Citizens & Veterans Deductions	<u>4,754.04</u>	<u></u>
Sub Total Assets not offset by Reserve for Receivables	<u>4,754.04</u>	<u></u>
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	<u>18,074.56</u>	<u></u>
Tax Title Liens Receivable	<u>311,294.36</u>	<u></u>
Property Acquired by Taxes	<u>1,054,950.00</u>	<u></u>
Sub Total Receivables and Other Assets with Reserves	<u>1,384,318.92</u>	<u></u>
Deferred Charges		
Total Assets	<u>8,517,163.75</u>	<u></u>

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	679,474.66	
Appropriation Reserves	1,042,833.06	
Tax Overpayments	184,239.36	
Local District School Tax Payable	67,236.00	
Due County for Added and Omitted Taxes	11,382.20	
Prepaid Taxes	354,974.10	
Reserve for Special Emergency Approp	19,011.71	
Reserve for Library Tax Payable	10,138.00	
Due to State of New Jersey - Marriage License Fees	25.00	
Due to State of New Jersey - Building Fees	5,577.00	
Municipal Open Space Levy	408.09	
Reserve for Tax Appeals	305,190.44	
Total Liabilities	2,680,489.62	
Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables	1,384,318.92	
Fund Balance	4,452,355.21	
Total Liabilities, Reserves and Fund Balance	8,517,163.75	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	<u></u>
Assets		
Cash	<u>68,413.95</u>	
Federal and State Grants Receivable	<u>349,554.25</u>	
Total Assets Federal and State Grant Fund	<u>417,968.20</u>	
Liabilities		
Reserve for Encumbrances	<u>1,502.80</u>	
Appropriated Reserves for Federal and State Grants	<u>387,860.70</u>	
Unappropriated Reserves for Federal and State Grants	<u>28,604.65</u>	
Interfund " Defined by User" Payable	<u>0.05</u>	
Total Liabilities Federal and State Grant Fund	<u>417,968.20</u>	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	5,020,038.62	
Grants Receivable	4,147,227.50	
Deferred Charges		
Deferred Charges to Future Taxation - Unfunded	10,474,547.00	
Deferred Charges	11,691,000.00	
Total Deferred Charges	22,165,547.00	
Total Assets General Capital Fund	31,332,813.12	
Liabilities		
Contracts Payable	1,549,350.07	
Improvement Authorizations - Funded	2,260,136.18	
Improvement Authorizations - Unfunded	7,589,178.95	
General Capital Bonds	11,691,000.00	
Bond Anticipation Notes	5,251,000.00	
Capital Improvement Fund	635,360.54	
Reserve for Debt Service	1,367,050.60	
Reserve for Preliminary Expenses	9,000.00	
Reserve for Purchase of Ladder Truck	800,000.00	
Total Liabilities and Reserves	31,152,076.34	
Fund Balance		
Capital Fund Balance	180,736.78	
Total General Capital Liabilities	31,332,813.12	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Investments		
Assets not offset by Receivables		
Assets offset by the Reserve for Receivables		
Deferred Charges		
Liabilities and Reserves		
Fund Balance		

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Animal Control Trust Assets		
Cash	5,957.77	
Total Dog Trust Assets	<u>5,957.77</u>	
Animal Control Trust Liabilities		
Accounts Payable	5.40	
Reserve for Animal Control Expenditures	5,952.37	
Total Dog Trust Reserves	<u>5,957.77</u>	
CDBG Trust Assets		
CDBG Trust Liabilities		
LOSAP Trust Assets		
Cash	1,384,835.79	
Total LOSAP Trust Assets	<u>1,384,835.79</u>	
LOSAP Trust Liabilities		
Reserve for Length of Service Award (LOSAP)	1,384,835.79	
Total LOSAP Trust Reserves	<u>1,384,835.79</u>	
Open Space Trust Assets		
Cash Open Space	764,506.62	
Interfund "Defined by User" Receivable	408.09	
Total Open Space Trust Assets	<u>764,914.71</u>	
Open Space Trust Liabilities		
Reserve for Open Space Expenditures	764,914.71	
Total Open Space Trust Reserves	<u>764,914.71</u>	
Other Trust Assets		
Cash	7,810,917.47	
Total Other Trust Assets	<u>7,810,917.47</u>	
Other Trust Liabilities		
Total Miscellaneous Trust Reserves (31-287)	4,777,756.00	
Total Trust Escrow Reserves (31-286)	<u>3,033,161.47</u>	
Total Other Trust Reserves and Liabilities	<u>7,810,917.47</u>	

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Liabilities and Reserves		

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Process Payroll Activities	\$94,066.00	\$2,646.42	\$2,646.49	\$94,065.93
Municipal Ticket Refund	\$105.00	\$0.00	\$0.00	\$105.00
Affordable Housing	\$652,576.18	\$55,479.74	\$18,666.07	\$689,389.85
Flex Spending	\$7,800.32	\$46,868.28	\$18,674.40	\$35,994.20
Health Benefits	\$3,035,597.44	\$1,447,103.84	\$572,793.25	\$3,909,908.03
Lien Redemption	\$1,113,402.02	\$762,819.63	\$1,221,245.04	\$654,976.61
Sanitary Landfill	\$2,102.21	\$18.83	\$	\$2,121.04
Trust - Bd of Adjustment Escrow	\$119,263.02	\$109,087.54	\$92,651.22	\$135,699.34
Trust - Other Planning Escrow	\$230,480.37	\$20,751.75	\$20,970.19	\$230,261.93
Trust - Other Trust	\$1,978,395.75	\$515,385.81	\$575,623.90	\$1,918,157.66
Unemployment	\$142,058.18	\$14,059.02	\$15,879.32	\$140,237.88
Totals	\$7,375,846.49	\$2,974,220.86	\$2,539,149.88	\$7,810,917.47

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets “Unfinanced”						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Affordable Housing	5,378.86	684,665.75	654.76	689,389.85
Capital - General	622.04	5,099,694.54	80,277.96	5,020,038.62
Claims Account		0.98		0.98
Current	183,858.84	9,000,442.23	2,056,210.28	7,128,090.79
Federal and State Grant Fund	24,284.96	51,937.84	7,808.85	68,413.95
Flex Spending	0.00	36,027.37	33.17	35,994.20
Municipal Court Ticket Refund	0.00	50,078.00	49,973.00	105.00
Municipal Open Space Trust Fund	0.00	765,223.55	716.93	764,506.62
Payroll	0.00	90,585.25	14,874.99	75,710.26
Payroll Agency	273.63	46,962.42	28,880.38	18,355.67
Petty Cash - Boro Clerk	0.00	0.04	0.00	0.04
Petty Cash - DPW	0.00	0.12	0.00	0.12
Petty Cash - Police	0.00	0.08	0.00	0.08
Petty Cash - Senior Citizen	0.00	0.18	0.00	0.18
Public Assistance #1**	0.00	0.00	0.00	0.00
Public Assistance #2**	0.00	0.00	0.00	0.00
Sewer Utility Capital	0.00	194,048.87	181.24	193,867.63
Sewer Utility Operating	17,091.07	540,111.31	18,147.84	539,054.54
Trust - Animal Control	50.00	6,200.26	292.49	5,957.77
Trust - Health Benefits	882,755.56	3,031,390.90	4,238.43	3,909,908.03
Trust - Lien Redemption	400,000.00	433,297.69	178,321.08	654,976.61
Trust - Other	368,025.73	2,205,443.92	289,350.72	2,284,118.93
Trust - Sanitary Landfill	0.00	2,121.04	0.00	2,121.04
Trust - Unemployment	3,324.44	146,123.08	9,209.64	140,237.88
Water Utility Capital	0.00	1,496,235.97	1,396.57	1,494,839.40
Water Utility Operating	41,594.77	2,100,220.46	34,719.39	2,107,095.84
Total	1,927,259.90	25,980,811.85	2,775,287.72	25,132,784.03

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: David Young Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Affordable Housing - TD Bank 4241523251	684,665.75
Animal Control - TD Bank 70101000	6,200.26
Claims Account - TD Bank 4308904948	0.98
Current - TD Bank 70100918	9,000,442.23
Flex Spending - TD Bank 4264956158	36,027.37
General Capital - TD Bank 4241978505	5,099,694.54
Health Benefits - TD Bank 42741524457	3,031,390.90
Lien Redemption - TD Bank 70101434	433,297.69
Mun Court Ticket Refund - TD Bank 4302468940	50,078.00
Municipal Open Space - TD Bank 4241522112	765,223.55
Other Trust - TD Bank 70100942	2,205,443.92
Payroll - TD Bank 70101159	90,585.25
Payroll Agency - TD Bank 70101167	46,962.42
Petty Cash Boro Clerk - TD Bank 4241523962	0.04
Petty Cash DPW - TD Bank 4241523285	0.12
Petty Cash Police - TD Bank 70101574	0.08
Petty Cash Senior Citizen - TD Bank 70103178	0.18
Sanitary Landfill - TD Bank 70101035	2,121.04
Sewer Capital - TD Bank 4250698855	194,048.87
Sewer Operating - TD Bank 70100926	540,111.31
State & Federal Grants - TD Bank 4250698847	51,937.84
Unemployment - TD Bank 7010175	146,123.08
Water Capital - TD Bank 70100969	1,496,235.97
Water Operating - TD Bank 70100934	2,100,220.46
Total	25,980,811.85

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Community Forrestry	0.00	3,000.00	0.00	0.00	0.00	3,000.00	
Recycling Tonnage	0.00	27,333.93	27,333.93	0.00	0.00	0.00	
Alcohol Education Rehab	0.00	366.16	366.16	0.00	0.00	0.00	
Body Armor Replacement	0.00	6,195.00	0.00	0.00	0.00	6,195.00	
Municipal Alliance 18/19	0.00	9,876.00	9,736.00	0.00	0.00	140.00	
ANJEC Sustainable Land Use Grant	8,000.00	0.00	0.00	0.00	0.00	8,000.00	
Bergen Co Open Space - Ramapo Valley Park	40,000.00	0.00	0.00	0.00	0.00	40,000.00	
Bergen Co Open Space - Van Allen House	19,503.50	0.00	0.00	0.00	0.00	19,503.50	
Bergen County Park Improvement Program	17,125.00	0.00	0.00	0.00	0.00	17,125.00	
Highlands - Transfer Development Rights	4,823.67	0.00	0.00	0.00	0.00	4,823.67	
Highlands Plan Conformance	249,357.08	0.00	0.00	0.00	0.00	249,357.08	
Municipal Alliance 2017/2018	1,410.00	0.00	0.00	0.00	0.00	1,410.00	
Total	340,219.25	46,771.09	37,436.09	0.00	0.00	349,554.25	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
2018 Community Forrestry	0.00	3,000.00	0.00	0.00	0.00	0.00	3,000.00	
Alcohol Education Rehab Fund	3,296.96		366.16	900.00	0.00		2,763.12	
Bergen Co Open Space - Ramapo Valley Park	28,741.25	0.00	0.00	0.00	0.00	0.00	28,741.25	
Bergen Co Open Space - Van Allen House	352.00	0.00	0.00	0.00	0.00	0.00	352.00	
Body Armor Replacement Program	9,153.78		6,195.00	4,982.55	0.00	0.00	10,366.23	
Clean Communities	70,022.36			36,232.61	0.00	0.00	33,789.75	
Drunk Driving Enforcement Fund	18,834.65	0.00	0.00	3,730.90	0.00	0.00	15,103.75	
Highlands Plan Conformance	214,702.91	0.00	0.00	4,485.00	0.00	0.00	210,217.91	
Homeland Security OEM	8,007.80	0.00	0.00	0.00	0.00	0.00	8,007.80	
Municipal Alliance 2013	0.24	0.00	0.00	0.00	0.00	0.00	0.24	
Municipal Alliance 2015/2016	8,297.00	0.00	0.00	8,297.00	0.00	0.00	0.00	
Municipal Alliance 2016/2017	2,808.21	0.00	0.00	1,079.00	0.00	0.00	1,729.21	
Municipal Alliance 2017/2018	12,345.00	0.00	0.00	6,356.00	0.00	0.00	5,989.00	
Municipal Alliance 2018/2019	0.00	12,345.00	0.00	0.00	0.00	0.00	12,345.00	
NJDMV Police Fees	24,285.00	0.00	0.00	0.00	0.00	0.00	24,285.00	
Recycling Tonnage Grant	43,744.51	27,333.93	0.00	39,908.00	0.00	0.00	31,170.44	
Total	444,591.67	42,678.93	6,561.16	105,971.06	0.00	0.00	387,860.70	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
2018 CLean Communities	0.00	0.00	0.00	25,828.71	0.00	0.00	25,828.71	
Alcohol Education Rehab	0.00	0.00	366.16	366.16	0.00	0.00	0.00	
Drunk Driving Enforcement Fund	0.00	0.00	0.00	2,775.94	0.00	0.00	2,775.94	
Recycling Tonnage Grant	27,333.93	27,333.93	0.00	0.00	0.00	0.00	0.00	
Total	27,333.93	27,333.93	366.16	28,970.81	0.00	0.00	28,604.65	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	28,533,426.00
Paid	28,466,190.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	67,236.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	28,533,426.00	28,533,426.00

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018 Levy	xxxxxxxxxx	217,374.56
Added and Omitted Levy	xxxxxxxxxx	
Interest Earned	xxxxxxxxxx	
Expenditures	217,374.56	xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	217,374.56	217,374.56

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	xxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxx	12,018,052.00
Paid	12,018,052.00	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxx
	12,018,052.00	12,018,052.00

Amount Deferred during year _____
Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	xxxxxxxxxx	0.00
Due County for Added and Omitted Taxes	xxxxxxxxxx	11,339.00
2018 Levy	xxxxxxxxxx	xxxxxxxxxx
General County	xxxxxxxxxx	5,848,260.28
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	249,092.40
Due County for Added and Omitted Taxes	xxxxxxxxxx	11,382.20
Paid	6,108,691.68	xxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxx	xxxxxxxxxx
County Taxes	0.00	xxxxxxxxxx
Due County for Added and Omitted Taxes	11,382.20	xxxxxxxxxx
	6,120,073.88	6,120,073.88

Paid for Regular County Levies6,097,352.68

Paid for Added and Omitted Taxes11,339.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxx	0.00
2018Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxx	xxxxxxxxxx
	xxxxxxxxxx	
Total 2018 Levy	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,548,000.00	1,548,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	3,262,678.93	3,566,645.85	303,966.92
Added by N.J.S.A. 40A:4-87	6,561.16	6,561.16	0.00
Total Miscellaneous Revenue Anticipated	3,269,240.09	3,573,207.01	303,966.92
Receipts from Delinquent Taxes	15,000.00	51,593.91	36,593.91
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	13,877,937.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	827,689.00	xxxxxxxxxx	xxxxxxxxxx
County Only: Total Raised by Taxation	xxxxxxxxxx		xxxxxxxxxx
Total Amount to be Raised by Taxation	14,705,626.00	15,124,149.64	418,523.64
	19,537,866.09	20,296,950.56	759,084.47

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	xxxxxxxxxx	61,543,737.08
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	28,533,426.00	xxxxxxxxxx
Regional School Tax		xxxxxxxxxx
Regional High School Tax	12,018,052.00	xxxxxxxxxx
County Taxes	6,097,352.68	xxxxxxxxxx
Due County for Added and Omitted Taxes	11,382.20	xxxxxxxxxx
Special District Taxes		xxxxxxxxxx
Municipal Open Space Tax	217,374.56	xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	458,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	
Balance for Support of Municipal Budget (or)	15,124,149.64	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
	62,001,737.08	62,001,737.08

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Alcohol Educatio Rehab	366.16	366.16	0.00
Body Armor Fund	6,195.00	6,195.00	0.00
Drunk Driving Enforcement Fund			
NJDEP Clean Communities Program			
Sustainable Jersey Small Grants Program			
TOTAL	6,561.16	6,561.16	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: David Young

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted		19,531,304.93
2018 Budget - Added by N.J.S.A. 40A:4-87		6,561.16
Appropriated for 2018 (Budget Statement Item 9)		19,537,866.09
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		19,537,866.09
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		19,537,866.09
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	18,037,033.03	
Paid or Charged - Reserve for Uncollected Taxes	458,000.00	
Reserved	1,042,833.06	
Total Expenditures		19,537,866.09
Unexpended Balances Cancelled (see footnote)		0.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR
LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)**

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION

CURRENT FUND

	Debit	Credit
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)		
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	0.00	
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		36,593.91
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		303,966.92
Excess of Anticipated Revenues: Required Collection of Current Taxes		418,523.64
Interfund Advances Originating in CY (Debit)		
Miscellaneous Revenue Not Anticipated		58,996.00
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Years Interfunds Returned in CY (Credit)		
Refund of Prior Year Revenue (Debit)	90,379.25	
Results of 2018 Operations		
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves (Credit)		790,396.57
Surplus Balance	1,518,097.79	xxxxxxxxxx
Deficit Balance	xxxxxxxxxx	
	1,608,477.04	1,608,477.04

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Sale of Municipal Assets	26,919.00
2017 Grant Operations	
2017 Trust Operations	
Boro Clark - Raffle Fees	100.00
State Reim	978.60
Copy Fees	1,289.29
Duplicate Tax Bill Fees	1,445.00
False Alarm Fees	3,509.74
FEMA "Sandy" Reimbursement	
Hotel Tax	307.76
JIF Dividend	
NJMVS Inspection Fines	3,350.00
NSF Check Fees	80.00
Other Miscellaneous	20,256.51
Sr Citizen / Vets Deduction Admin Fee	
Tax Assessor Fees	463.64
OPD Found Money	296.46
Total Amount of Miscellaneous Revenues Not Anticipated	\$58,996.00

**SURPLUS – CURRENT FUND
YEAR 2018**

	Debit	Credit
Balance January 1, CY (Credit)		4,482,257.42
Amount Appropriated in the CY Budget - Cash	1,548,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,518,097.79
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Balance December 31, 2018	4,452,355.21	xxxxxxxxxx
	6,000,355.21	6,000,355.21

**ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		7,128,090.79
Investments		
Sub-Total		7,128,090.79
Deduct Cash Liabilities Marked with “C” on Trial Balance		2,680,489.62
Cash Surplus		4,447,601.17
Deficit in Cash Surplus		
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	4,754.04	
Deferred Charges #	0.00	
Cash Deficit	0.00	
Total Other Assets		4,754.04
		4,452,355.21

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #		<u>\$61,582,212.85</u>
	or		
	(Abstract of Ratables)		<u>\$</u>
2.	Amount of Levy Special District Taxes		<u>\$</u>
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.		<u>\$4,622.00</u>
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.		<u>\$114,749.45</u>
5a.	Subtotal 2018 Levy	<u>\$61,701,584.30</u>	
5b.	Reductions due to tax appeals **	<u>\$</u>	
5c.	Total 2018 Tax Levy		<u>\$61,701,584.30</u>
6.	Transferred to Tax Title Liens		<u>\$59,422.66</u>
7.	Transferred to Foreclosed Property		<u>\$</u>
8.	Remitted, Abated or Canceled		<u>\$80,350.00</u>
9.	Discount Allowed		<u>\$</u>
10.	Collected in Cash: In 2017	<u>\$3,863,483.72</u>	
	In 2018*	<u>\$57,022,893.36</u>	
	Homestead Benefit Revenue	<u>\$565,860.00</u>	
	State's Share of 2018 Senior Citizens and Veterans		
	Deductions Allowed	<u>\$91,500.00</u>	
	Total to Line 14	<u>\$61,543,737.08</u>	
11.	Total Credits		<u>\$61,683,509.74</u>
12.	Amount Outstanding December 31, 2018		<u>\$18,074.56</u>
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>99.7442</u>	

Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?

Yes

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		<u>\$61,543,737.08</u>
	Less: Reserve for Tax Appeals Pending		<u>\$</u>
	State Division of Tax Appeals		
	To Current Taxes Realized in Cash		<u>\$61,543,737.08</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$61,701,584.30, and Item 10 shows \$61,543,737.08, the percentage represented by the cash collections would be \$61,543,737.08 / \$61,701,584.30 or 99.7442. The correct percentage to be shown as Item 13 is 99.7442%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99
To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....	61,624,087.08
LESS: Proceeds from Accelerated Tax Sale.....	155,582.68
NET Cash Collected.....	61,468,504.40
Line 5c Total 2018 Tax Levy.....	61,701,584.30
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	99.62



(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....	
LESS: Proceeds from Tax Levy Sale (excluding premium).....	
NET Cash Collected.....	
Line 5c Total 2018 Tax Levy.....	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	0.00
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		250.00
2	Sr. Citizens Deductions Per Tax Billings (Debit)	79,250.00	
3	Veterans Deductions Per Tax Billings (Debit)	10,500.00	
4	Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,750.00	
5	Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
7	Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
9	Received in Cash from State (Credit)		86,495.96
	Balance December 31, 2018		4,754.04
		91,500.00	91,500.00

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	79,250.00
Line 3	10,500.00
Line 4	1,750.00
Sub-Total	91,500.00
Less: Line 7	
To Item 10	91,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	100,598.20
Taxes Pending Appeals	100,598.20	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	350,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment		145,407.76	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018		305,190.44	xxxxxxxxxx
Taxes Pending Appeals*	305,190.44	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
		450,598.20	450,598.20

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2018

Lidia Leszczynski	
Signature of Tax Collector	
T-8297	4/1/2019
License #	Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1.	Balance January 1, 2018	303,465.61	xxxxxxxxxx
	A. Taxes	6,995.19	xxxxxxxxxx
	B. Tax Title Liens	296,470.42	xxxxxxxxxx
2.	Cancelled		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
3.	Transferred to Foreclosed Tax Title Liens:		
	A. Taxes	xxxxxxxxxx	
	B. Tax Title Liens	xxxxxxxxxx	
4.	Added Taxes		xxxxxxxxxx
5.	Added Tax Title Liens	0.00	xxxxxxxxxx
6.	Adjustment between Taxes (Other than current year)		
	A. Taxes - Transfers to Tax Title Liens	xxxxxxxxxx	
	B. Tax Title Liens - Transfers from Taxes		xxxxxxxxxx
7.	Balance Before Cash Payments	xxxxxxxxxx	303,465.61
8.	Totals	303,465.61	303,465.61
9.	Collected:	xxxxxxxxxx	51,593.91
	A. Taxes	6,995.19	xxxxxxxxxx
	B. Tax Title Liens	44,598.72	xxxxxxxxxx
10.	Interest and Costs - 2018 Tax Sale		xxxxxxxxxx
11.	2018 Taxes Transferred to Liens	59,422.66	xxxxxxxxxx
12.	2018 Taxes	18,074.56	xxxxxxxxxx
13.	Balance December 31, 2018	xxxxxxxxxx	329,368.92
	A. Taxes	18,074.56	xxxxxxxxxx
	B. Tax Title Liens	311,294.36	xxxxxxxxxx
14.	Totals	380,962.83	380,962.83

15. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 9 divided by Item No. 7) is 17.0016
16. Item No. 14 multiplied by percentage shown above is 55,997.99 and represents the maximum amount that may be anticipated in 2019.
(See Note A on Sheet 22 - Current Taxes)
(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	1,054,950.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxx	1,054,950.00
	1,054,950.00	1,054,950.00

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxx	

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2018	
Realized in 2018 Budget	
To Results of Operation	0.00

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to
 N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$0.00	\$0.00	\$0.00
Deficit from Operations	\$0.00	\$	\$0.00	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
Subtotal Current Fund	\$0.00	\$	\$0.00	\$0.00
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$0.00	\$0.00	\$0.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$0.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
 HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
 N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
 SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
			\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

David Young

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
Totals							

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

David Young

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		12,626,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	935,000.00		
Outstanding Dec. 31, 2018	11,691,000.00	xxxxxxxxxx	
	12,626,000.00	12,626,000.00	
2019 Bond Maturities – General Capital Bonds			\$990,000.00
2019 Interest on Bonds		341,190.00	

ASSESSMENT SERIAL BONDS

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2018		xxxxxxxxxxx	
2019 Loan Maturities			\$
2019 Interest on Loans		\$	
Total 2019 Debt Service for Loan			\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds		\$	
2019 Interest on Bonds		\$	

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord #15-718 Various Capital Improvements	1,400,000.00	12/15/2017	1,400,000.00	12/13/2019	3.25	0.00	45,500.00	12/13/2019
Ord #16-743 Various Capital Improvements	2,298,000.00	12/15/2017	2,298,000.00	12/13/2019	3.25		74,685.00	12/13/2019
Ord #17-749 Improvements to Public Library	1,553,000.00	12/15/2017	1,553,000.00	12/13/2019	3.25		50,473.00	12/13/2019
	5,251,000.00	xxxxxxxxxx	5,251,000.00	xxxxxxxxxx	xxxxxxxxxx	0.00	170,658.00	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
		XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX			XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
#18-770 Various Capital Improvements / Acquisitions	0.00	0.00	755,500.00		456,059.94	0.00	299,440.06	0.00
#18-771 Various Capital Improvements	0.00	0.00	2,995,000.00		515,274.25	0.00	0.00	2,479,725.75
#02-429/#02-430 Library Addition	141,794.00	0.00	0.00	91,765.19	233,559.19	0.00	0.00	0.00
#07-561/#09-588 Various Improvements	94,564.30	0.00	0.00	9,304.27	9,304.27	0.00	94,564.30	0.00
#09-607 Acquistition of Real Property	53,054.00	0.00	0.00	0.00	9,086.67	0.00	43,967.33	0.00
#10-636 Various Improvements	117,154.00	353.00	0.00	185,302.64	302,809.64	0.00	0.00	0.00
#11-643 Various Improvements	230,317.93	349.00	0.00		230,666.93	0.00	0.00	0.00
#12-670 Various Improvements	20,337.00	541.00	0.00	0.00	0.00	0.00	20,337.00	541.00
#12-671 Purchase of Capital Equip	3.30	0.00	0.00	0.00	0.00	0.00	3.30	0.00
#13-690 Various Improvements	234,286.00	400.00	0.00	9,209.00	10,526.00	0.00	232,969.00	400.00
#14-704 Various Improvements	148,138.00	913.00	0.00	505,099.00	153,969.00	0.00	499,268.00	913.00
#14-705 Acq/Demo Flood Prone Properties	413,223.69	0.00	0.00	16,115.19	16,115.19	0.00	413,223.69	0.00
#15-717 Various Improvements	63,269.06	0.00	0.00	9,724.94	15,994.00	0.00	57,000.00	0.00
#15-718 Various Improvements	0.00	256,224.67	0.00	0.00	4,472.67	0.00	0.00	251,752.00
#16-732 W Oakland Ave Improvements	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
#16-741 Various Improvements	47,875.00	0.00	0.00	38,436.38	52,398.61	0.00	33,912.77	0.00
#16-742 Various Improvements	138,089.00	0.00	0.00	14,159.93	38,559.93	0.00	113,689.00	0.00
#16-743 Various Improvements	171,258.00	2,298,000.00	0.00	524,114.41	580,037.72	0.00	115,334.69	2,298,000.00
#16-748 Van Allen House Improvements	162,810.00	0.00	0.00	86,532.50	9,904.50	0.00	239,438.00	0.00
#17-749 Improvements to Public Library	0.00	102,666.00	0.00	492,994.68	593,313.48	0.00	0.00	2,347.20
#17-752 Senior Center Air Onditioning System	1,500.00	0.00	0.00	0.00	1,500.00	0.00	0.00	0.00

#17-760 Various Capital Funded Improvements / Acquisitions	265,734.00	0.00	0.00	190,472.96	359,217.92	0.00	96,989.04	0.00
#17-761 Various Capital Improvements	134,500.00	2,555,500.00	0.00	35,507.76	170,007.76	0.00	0.00	2,555,500.00
Total	2,437,907.28	5,214,946.67	3,750,500.00	2,208,738.85	3,762,777.67	0.00	2,260,136.18	7,589,178.95

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		497,866.72
Appropriated to Finance Improvement Authorizations (Debit)	765,250.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		2,743.82
Received from CY Budget Appropriation * (Credit)		900,000.00
Balance December 31, 2018	635,360.54	xxxxxxxxxx
	1,400,610.54	1,400,610.54

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018

AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
18-770 Variouos Capital Impr & Acqu	755,500.00	0.00	755,500.00	755,500.00
18-771 Various Capital Improvements	2,995,000.00	2,845,250.00	149,750.00	149,750.00
Total	3,750,500.00	2,845,250.00	905,250.00	905,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018

	Debit	Credit
Balance January 1, CY (Credit)		271,743.78
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)	140,000.00	
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium from Sale of Bond Anticipation Notes		48,993.00
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	180,736.78	xxxxxxxxxx
	320,736.78	320,736.78

BONDS ISSUED WITH A COVENANT OR COVENANTS

1.

Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter
77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2018
2.

Amount of Cash in Special Trust Fund as of December 31, 2018(Note
A)
3.

Amount of Bonds Issued Under Item 1
Maturing in 2019
4.

Amount of Interest on Bonds with a
Covenant - 2019 Requirement
5.

Total of 3 and 4 - Gross Appropriation
6.

Less Amount of Special Trust Fund to be Used
7.

Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants
is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6
shown directly following as a deduction and with the amount of Item 7 extended into the 2019
appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.		
1. Total Tax Levy for the Year 2018 was		61,701,584.30
2. Amount of Item 1 Collected in 2018 (*)	61,543,737.08	
3. Seventy (70) percent of Item 1		43,191,109.01
(*) Including prepayments and overpayments applied.		

B.	
1. Did any maturities of bonded obligations or notes fall due during the year 2018?	
Answer YES or NO:	<u>Yes</u>
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?	
Answer YES or NO:	<u>Yes</u>
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.	
Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	<u>No</u>

D.	
1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	
2b. 4% of 2017 Tax Levy for all purposes:	
3. Cash Deficit 2018	
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.				
	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes		\$0.00	\$	\$
2. County Taxes		\$0.00	\$11,382.20	\$11,382.20
3. Amounts due Special Districts		\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax		\$0.00	\$67,236.00	\$67,236.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Sewer Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	539,054.54	
Sub Total Cash	539,054.54	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	92,814.11	
Interfunds Receivable:		
Deferred Charges		
Total Assets	631,868.65	

Balance Sheet - Sewer Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Liabilities:		
Reserve for Encumbrances	96,235.37	
Appropriation Reserves	20,210.99	
Accrued Interest on Bonds, Loans and Notes	408.00	
Reserve for Rate Stabilization	79,000.00	
Total Liabilities	<u>195,854.36</u>	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	92,814.11	
Fund Balance	343,200.18	
Total Utility Fund	<u>631,868.65</u>	

Balance Sheet - Sewer Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	193,867.63	
Sub Total Cash	0.00	
Accounts Receivable:		
Fixed Capital	304,100.00	
Fixed Capital - Authorized & Uncompleted	934,760.00	
Sub Total Accounts Receivable	1,238,860.00	
 Total Assets	 1,432,727.63	

Balance Sheet - Sewer Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	13,423.40	
Improvement Authorizations - Unfunded	834,866.01	
Serial Bonds Payable	170,000.00	
Capital Improvement Fund	174,873.00	
Reserve for Payment of Debt Service	60,000.00	
Reserve for Amortization	134,100.00	
Reserve for Deferred Amortization	42,000.00	
Total Liabilities	1,429,262.41	
 Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	3,465.22	
Total Liabilities, Reserves and Surplus	1,432,727.63	

Balance Sheet - Sewer Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Sewer Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus	0.00				0.00
Other Liabilities					
Trust Surplus					
Less Assets “Unfinanced”					
Total	0.00				0.00

Schedule of Sewer Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	181,000.00	181,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	365,050.00	418,015.47	52,965.47
Miscellaneous Revenue Anticipated			
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	546,050.00	599,015.47	52,965.47
Deficit (General Budget)			
	546,050.00	599,015.47	52,965.47

Statement of Budget Appropriations

Appropriations	
Appropriations	546,050.00
Total Appropriations	546,050.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	546,050.00
Deduct Expenditures	
Paid	429,603.64
Reserve for Encumbrances	96,235.37
Reserved	20,210.99
Surplus	
Total Surplus	
Total Expenditure & Surplus	546,050.00
Unexpended Balance Cancelled	0.00

Statement of 2018 Operation Sewer Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	599,015.47	
Miscellaneous Revenue Not Anticipated	7,173.49	
2017 Appropriation Reserves Canceled	18,150.79	
Total Revenue Realized		624,339.75
Expenditures	546,050.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	546,050.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		546,050.00
Excess		78,289.75
Balance of "Results of 2017 Operation"		
Remainder= ("Excess in Operations")	78,289.75	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Sewer Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	18,150.79	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		18,150.79

Results of 2018 Operations – Sewer Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		52,965.47
Miscellaneous Revenue Not Anticipated		7,173.49
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		18,150.79
Operating Excess	78,289.75	
Operating Deficit		
Total Results of Current Year Operations	78,289.75	78,289.75

Operating Surplus– Sewer Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	181,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		445,910.43
Excess in Results of CY Operations		78,289.75
Balance December 31, 2018	343,200.18	
Total Operating Surplus	524,200.18	524,200.18

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		539,054.54
Investments		
Interfund Accounts Receivable		
Subtotal		539,054.54
Deduct Cash Liabilities Marked with "C" on Trial Balance		195,854.36
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		343,200.18
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		343,200.18

Schedule of Sewer Utility Accounts Receivable

Balance December 31, 2017		106,785.33
Increased by:		
Rents Levied		405,305.95
Decreased by:		
Collections	419,277.17	
Overpayments applied		
Transfer to Utility Lien		
Other		
		419,277.17
Balance December 31, 2018		92,814.11

Schedule of Sewer Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00		0.00	0.00
Total Operating	0.00		0.00	0.00
Prior Year per Audit	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
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**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Sewer Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		185,000.00	
Paid (Debit)	15,000.00		
Outstanding December 31, 2018	170,000.00		
	185,000.00	185,000.00	
2019 Bond Maturities – Assessment Bonds			15,000.00
2019 Interest on Bonds		4,900.00	

Interest on Bonds – Sewer Utility Budget

2019 Interest on Bonds (*Items)	4,900.00	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	408.00	
Subtotal	4,492.00	
Add: Interest to be Accrued as of 12/31/2019	382.67	
Required Appropriation 2019		4,874.67

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Sewer Utility Budget

2019Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
18-775 Sewer Pump STation Phase 1	0.00	0.00	300,000.00	0.00	0.00	0.00	0.00	300,000.00
Ord #08-575 Various Sewer Improvements	2,529.00	0.00	0.00	3,312.77	0.00	0.00	5,841.77	0.00
Ord #08-584 Various Sewer Improvements	7,581.63	0.00	0.00	0.00	0.00	0.00	7,581.63	0.00
Ord #11-638 Various Sewer Improvements	0.00	516,986.00	0.00	17,880.01	0.00	0.00	0.00	534,866.01
Total	10,110.63	516,986.00	300,000.00	21,192.78	0.00	0.00	13,423.40	834,866.01

Sewer Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		137,823.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		37,050.00
Balance December 31, 2018	174,873.00	
	174,873.00	174,873.00

Sewer Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Ord. 18-775	300,000.00	300,000.00		
	300,000.00	300,000.00	0.00	0.00

Sewer Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		3,465.22
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	3,465.22	
	3,465.22	3,465.22

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018, please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	2,107,095.84	
Sub Total Cash	2,107,095.84	
Investments:		
Accounts Receivable:		
Consumer Accounts Receivable	175,411.30	
Sub Total Accounts Receivable	175,411.30	
Interfunds Receivable:		
Deferred Charges		
Total Assets	2,282,507.14	

Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Liabilities:		
Reserve for Encumbrances	110,228.57	
Appropriation Reserves	87,569.66	
Accrued Interest on Bonds, Loans and Notes	3,540.56	
Reserve for Rate Stabilization Fund	260,000.00	
Total Liabilities	461,338.79	
 Fund Balance:		
Reserve for Consumer Accounts and Lien Receivable	175,411.30	
Fund Balance	1,645,757.05	
Total Utility Fund	2,282,507.14	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	1,494,839.40	
Sub Total Cash	1,494,839.40	
Accounts Receivable:		
Fixed Capital	12,584,757.00	
Fixed Capital - Authorized & Uncompleted	1,435,409.00	
Sub Total Accounts Receivable	14,020,166.00	
 Total Assets	 15,515,005.40	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Improvement Authorizations - Funded	603,239.42	
Improvement Authorizations - Unfunded	40,469.83	
Serial Bonds Payable	1,475,000.00	
Capital Improvement Fund	1,183,814.25	
Reserve to Pay Debt Service	54,424.81	
Reserve for Amortization	11,109,757.00	
Reserve for Deferred Amortization	1,017,214.00	
Total Liabilities	15,483,919.31	
 Total Liabilities, Reserves & Fund Balance:		
Capital Surplus	31,086.09	
Total Liabilities, Reserves and Surplus	15,515,005.40	

Balance Sheet - Water Utility Assessment Fund
AS OF DECEMBER 31, 2018

	2018	
Assets:		
Liabilities and Reserves:		
Liabilities, Reserves, and Fund Balance:		

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget		
Assessment Serial Bond Issues:					
Assessment Bond Anticipation Notes					
Trust Surplus	0.00				0.00
Other Liabilities					
Trust Surplus					
Less Assets “Unfinanced”					
Total	0.00				0.00

Schedule of Water Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	265,000.00	265,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	1,850,000.00	1,880,903.09	30,903.09
Miscellaneous Revenue Anticipated	6,000.00	45,185.06	39,185.06
Miscellaneous			
Misc Rev - Utility Capital FB	150,000.00	150,000.00	0.00
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues	150,000.00	150,000.00	0.00
Subtotal	2,271,000.00	2,341,088.15	70,088.15
Deficit (General Budget)			
	2,271,000.00	2,341,088.15	70,088.15

Statement of Budget Appropriations

Appropriations	
Appropriations	2,271,000.00
Total Appropriations	2,271,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	2,271,000.00
Deduct Expenditures	
Paid	2,073,201.77
Reserve for Encumbrances	110,228.57
Reserved	87,569.66
Surplus	
Total Surplus	
Total Expenditure & Surplus	2,271,000.00
Unexpended Balance Cancelled	0.00

Statement of 2018 Operation Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	2,341,088.15	
Miscellaneous Revenue Not Anticipated		
2017 Appropriation Reserves Canceled	187,362.67	
Total Revenue Realized		2,528,450.82
Expenditures	2,271,000.00	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	625.32	
Overexpenditure of Appropriation Reserves		
Total Expenditures	2,271,625.32	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,271,625.32
Excess		256,825.50
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	256,825.50	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	187,362.67	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		187,362.67

Results of 2018 Operations – Water Utility

	Debit	Credit
Refund of Prior Yera Revenue	625.32	0.00
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		70,088.15
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		0.00
Unexpended Balances of PY Appropriation Reserves *		187,362.67
Operating Excess	256,825.50	
Operating Deficit		
Total Results of Current Year Operations	257,450.82	257,450.82

Operating Surplus– Water Utility

	Debit	Credit
Amount Appropriated in CY Budget - Cash	265,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Balance January 1, CY (Credit)		1,653,931.55
Excess in Results of CY Operations		256,825.50
Balance December 31, 2018	1,645,757.05	
Total Operating Surplus	1,910,757.05	1,910,757.05

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		2,107,095.84
Investments		
Interfund Accounts Receivable		
Subtotal		2,107,095.84
Deduct Cash Liabilities Marked with "C" on Trial Balance		461,338.79
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,645,757.05
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		1,645,757.05

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017		217,888.00
Increased by:		
Rents Levied		1,845,074.28
Decreased by:		
Collections	1,887,550.98	
Overpayments applied		
Transfer to Utility Lien		
Other		
		1,887,550.98
Balance December 31, 2018		175,411.30

Schedule of Water Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

**Deferred Charges
- Mandatory Charges Only -
Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	0.00			
Total Operating	0.00			
Prior Year per Audit	0.00			
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019
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**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Issued (Credit)			
Outstanding January 1, CY (Credit)		1,605,000.00	
Paid (Debit)	130,000.00		
Outstanding December 31, 2018	1,475,000.00		
	1,605,000.00	1,605,000.00	
2019 Bond Maturities – Assessment Bonds			130,000.00
2019 Interest on Bonds		42,468.76	

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)	42,468.76	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	3,540.56	
Subtotal	38,928.20	
Add: Interest to be Accrued as of 12/31/2019	3,322.40	
Required Appropriation 2019		42,250.60

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans

Interest on Loans – Water Utility Budget

2019Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	

List of Loans Issued During 2018

Purpose	2019Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation - 2019	

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.
** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Ord 18-774	0.00	0.00	205,000.00	0.00	0.00	0.00	205,000.00	0.00
Ord #06-539 Various Capital Improvements	0.00	362.10	0.00	0.00	0.00	0.00	362.10	0.00
Ord #07-563 Lawlor / Walnut Water Mains	0.00	40,469.83	0.00	0.00	0.00	0.00	0.00	40,469.83
Ord #08-585 Water Improvements - Well #8	32,645.65	0.00	0.00	0.00	0.00	0.00	32,645.65	0.00
Ord #11-637 Various Water Improvements	232,379.00	0.00	0.00	13,589.10	0.00	0.00	245,968.10	0.00
Ord #12-659 Algonquin Trail Water Main Improvements	4,424.37	0.00	0.00	0.00	0.00	0.00	4,424.37	0.00
Ord #12-667 Algonquin Trail - Supplemental	48,682.31	0.00	0.00	0.00	0.00	0.00	48,682.31	0.00
Ord #13-681 Lehigh / West Oakland Water Mains	58,437.00	0.00	0.00	7,511.89	0.00	0.00	65,948.89	0.00
Ord #15-719 Water Meter Replacement	208.00	0.00	0.00	0.00	0.00	0.00	208.00	0.00
Total	376,776.33	40,831.93	205,000.00	21,100.99	0.00	0.00	603,239.42	40,469.83

Water Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)	205,000.00	
Balance January 1, CY (Credit)		1,023,963.25
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		364,851.00
Balance December 31, 2018	1,183,814.25	
	1,388,814.25	1,388,814.25

Water Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years

Water Utility Capital Fund
Statement of Capital Surplus
YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)	150,000.00	
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		181,086.09
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	31,086.09	
	181,086.09	181,086.09

