



# BOROUGH OF OAKLAND BERGEN COUNTY, NEW JERSEY



## ORDINANCE NO. 23-CAPITAL-921

**CAPITAL ORDINANCE TO APPROPRIATE AN ADDITIONAL SUM OF \$4,640,000 FOR THE REPLACEMENT OF THE PATRIOT'S WAY BRIDGE IN, BY AND FOR THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO BE RAISED FROM A GRANT INCLUDED IN THE 2024 STATE BUDGET IN THE AMOUNT OF - \$1,640,000 AND FROM A DEPARTMENT OF TRANSPORTATION GRANT IN THE AMOUNT OF - \$3,000,000**

**WHEREAS**, the Borough Council of the Borough of Oakland has heretofore authorized the replacement of the Patriot's Way Bridge in, by and for the Borough and appropriated the aggregate sum of 5,900,000 therefor pursuant to Ordinance No. 18-771 adopted by the Borough Council on July 25, 2018 (as amended by Ord. No. 20-811 adopted on July 22, 2020), Ordinance No. 20-810 adopted by the Borough Council on July 22, 2020, and Ordinance No. 20-829 adopted by the Borough Council on May 26, 2021; and  
**WHEREAS**, the Borough Council now finds and determines that the additional sum of \$4,640,000, is required for such improvement, **NOW THEREFORE**,

**BE IT ORDAINED**, by the Mayor and Borough Council of the Borough of Oakland, in the County of Bergen, State of New Jersey (the "Borough"), as follows:

**Section 1.** The additional sum of \$4,640,000 is hereby appropriated to the payment of the cost of the improvement authorized by Ordinance No. 18-771 adopted by the Borough Council on July 25, 2018 (as amended by Ord. No. 20-811 adopted on July 22, 2020), Ordinance No. 20-810 adopted by the Borough Council on July 22, 2020, and Ordinance No. 20-829 adopted by the Borough Council on May 26, 2021. Said additional appropriation shall be raised by a grant awarded to the Borough by the State of New Jersey and included in their 2024 adopted budget and by a grant received from the Department of Transportation. A \$1,640,000 State of New Jersey Grant received or to be received by the Borough and a \$3,000,000 Department of Transportation Grant received or to be received by the Borough are hereby appropriated to finance the payment of the cost of said purpose.

**Section 2.** Said improvement is a lawful capital improvement of the Borough having a period of usefulness of at least five (5) years. Said improvement shall be made as a general improvement, no part of the cost of which shall be assessed against property specially benefited.

**Section 3.** The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

**Section 4.** This ordinance shall take effect at the time and in the manner provided by law.

ATTEST:

  
Michael Carelli, Borough Clerk

BY:

  
Linda H. Schwager, Mayor