## BOROUGH OF OAKLAND BERGEN COUNTY, NEW JERSEY ORDINANCE #23-Water Capital - 931

CAPITAL ORDINANCE OF THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN, NEW JERSEY AUTHORIZING THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND ACQUISITIONS IN, BY AND FOR THE WATER UTILITY OF THE BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$800,000 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE WATER UTILITY CAPITAL IMPROVEMENT FUND OF THE BOROUGH.

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**<u>BE IT ORDAINED</u>** by the Mayor and Council of the Borough of Oakland, in the County of

Bergen, New Jersey, as follows:

Section 1. The Borough of Oakland, in the County of Bergen, New Jersey (the "Borough")

is hereby authorized to make the following public improvements and acquisitions in, by and for the

Water Utility of the Borough, including all work, materials and appurtenances necessary and suitable

therefor:

(A) <u>General Water System Improvements and Acquisitions</u>

Various water system upgrades, acquisitions, and repairs including but not limited to:

Replacement of anode systems Acquisition of water meters Electrical upgrades Scheduled parts / system replacements

Estimated Cost Total: <u>\$200,000</u>

(B) <u>Water Main Replacements</u>

Replacement of various water mains

Estimated Cost Total: <u>\$600,000</u>

**Section 2.** The sum of \$800,000 is hereby appropriated to the payment of the cost of the improvements and acquisitions authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from the Water Utility Capital Improvement Fund of the Borough. The sum of \$800,000 is hereby appropriated from the Water Utility Capital Improvement Fund of the Fund of the Borough to the payment of the cost of said purpose.

**Section 3.** Said improvements are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

**Section 4.** The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

**Section 5.** This ordinance shall take effect at the time and in the manner provided by law.

Linda H. Schwager, Mayor

ATTEST:

Date: \_\_\_\_\_

Wendi Seelin, Acting Borough Clerk