

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

Table with 2 columns: Field (POPULATION LAST CENSUS, NET VALUATION TAXABLE 2017, MUNICODE) and Value (12,466, 2,171,692,300, 0242).

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICE

Borough of Oakland County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

Table with 4 columns: Index (1, 2), Date, Examined By, and Status (Preliminary Check, Examined).

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: James Mangin
Title:

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I James Mangin am the Chief Financial Officer, License #N-0772, of the Borough of Oakland, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Prepared by Chief Financial Officer: Yes

Signature: James Mangin
Title:
Address: 1 Municipal Plaza, Oakland, NJ 07436
Phone Number:
Email: cfo@oakland-nj.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough Of Oakland as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Registered Municipal Accountant
Firm Name
Address
Phone Number
Email

Certified by me

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no **"procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Oakland</u>
Chief Financial Officer:	<u>James Mangin</u>
Signature:	<u>James Mangin</u>
Certificate #:	<u></u>
Date:	<u>2/23/2018</u>

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	<u>Oakland</u>
Chief Financial Officer:	<u></u>
Signature:	<u></u>
Certificate #:	<u></u>
Date:	<u></u>

226002171
Fed I.D. #
Oakland
Municipality
Bergen
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
Total	\$	\$61,995.57	\$

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

Single Audit

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

James Mangin

Signature of Chief Financial Officer

Date

**IMPORTANT!**  
**READ INSTRUCTIONS**  
**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Oakland, County of Bergen during the year 2017.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

---

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

☒ Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of     \$2,173,745,600

Scott Holzhauer  
SIGNATURE OF TAX ASSESSOR  
Oakland  
MUNICIPALITY  
Bergen  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS OF DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Receivables with Full Reserves		
Delinquent Taxes	66,316.65	
Tax Title Liens	252,822.99	
Property Acquired by Taxes	1,054,950.00	
Contract Sales Receivable	0.00	
Mortgage Sales Receivable	0.00	
Subtotal Receivables with Full Reserves	1,374,089.64	0.00
Cash Liabilities		
Prepaid Taxes		3,785,146.32
Due to State of New Jersey - Building Fees		3,354.00
Due to State of New Jersey - Marriage License Fees		25.00
Reserve for Tax Appeals		100,598.20
Reserve for Special Emergency Appropriation		19,011.71
Reserve for Library Tax Payable		10,138.00
Reserve for Encumbrances		534,932.40
Tax Overpayments		87,914.97
Appropriation Reserves		1,850,880.56
Due to State of New Jersey - Senior Citizens & Veterans Deductions		
Local District School Tax Payable		5,511.00
Regional School Tax Payable		
Regional High School Tax Payable		0.00
County Taxes Payable		0.00
Due County for Added and Omitted Taxes		11,339.98
Special District Taxes Payable		
State Library Aid		0.00
Subtotal Cash Liabilities	0.00	6,408,852.14
Current Fund Total		
Investments		
Cash	10,856,446.64	
Due from State of NJ - Senior Citizens & Veterans Deductions	1,250.00	
Deferred Charges	0.00	
Deferred School Taxes	0.00	
Reserve for Receivables		1,374,089.64
School Taxes Deferred		0.00
Fund Balance		4,448,844.50
Total	12,231,786.28	12,231,786.28

**POST CLOSING**  
**TRIAL BALANCE - PUBLIC ASSISTANCE FUND**  
Accounts #1 and #2\*  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash Public Assistance #1	0.00	
Cash Public Assistance #2	0.00	
Total	0.00	0.00

**POST CLOSING TRIAL BALANCE –  
FEDERAL AND STATE GRANTS**  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Reserve for Encumbrances		1,502.80
Cash	108,924.19	
Federal and State Grants Receivable	340,219.25	
Appropriated Reserves for Federal and State Grants		420,306.71
Unappropriated Reserves for Federal and State Grants		27,333.93
	449,143.44	449,143.44



**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
(Assessment Section Must be Separately Stated)  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Trust Assessment Fund		
Cash	0.00	
Deferred Charges	0.00	
Assessment Bonds		0.00
Assessment Notes		
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00
Animal Control Fund		
Reserve for Animal Control Expenditures		1,781.29
Cash	1,781.29	
Deferred Charges	0.00	
Total Animal Control Fund	1,781.29	1,781.29
Trust Other Fund		
Trust - Other Planning Escrow		230,480.37
Trust - Other Trust Reserves		1,978,395.75
Trust - Other Bd of Adjustment		119,263.02
Trust - Other Unemployment		141,367.74
Trust - Other Sanitary Landfill		2,102.21
Trust - Other Affordable Housing		652,576.18
Trust - Other Health Benefits		3,035,597.44
Trust - Other Lien Redemption		1,113,402.02
Trust - Other Flex Spending		7,800.32
Cash	7,280,985.05	
Deferred Charges	0.00	
Total	7,280,985.05	7,280,985.05
Municipal Open Space Trust Fund		
Reserve for Open Space Expenditures		760,828.88
Cash	760,828.88	
Total Municipal Open Space Trust Fund	760,828.88	760,828.88

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION  
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016:	(1)	\$10,600.00
	X	%
	(2)	\$0.00
Municipal Public Defender Trust Cash Balance December 31, 2017:	(3)	\$1,987.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:	James Mangin
Signature:	James Mangin
Certificate #:	
Date:	2/23/2018

## SCHEDULE OF TRUST FUND RESERVES

Purpose	Amount Dec. 31, 2016 Per Audit Report	Receipts	Disbursements	Balance as of Dec. 31, 2017
Trust - Other Planning Escrow	\$232,513.37	\$32,089.75	33,937.75	\$230,665.37
Trust - Other Trust	\$2,126,189.98	\$171,050.47	318,782.20	\$1,978,458.25
Trust - Bd of Adjustment Escrow	\$124,714.94	\$18,989.75	24,689.17	\$119,015.52
Animal Control	\$7,214.99	\$21,597.87	26,981.57	\$1,831.29
Municipal Open Space	\$753,239.25	\$225,089.63	217,500.00	\$760,828.88
Unemployment	\$152,371.25	\$4,712.45	15,715.96	\$141,367.74
Sanitary Landfill	\$2,092.98	\$9.23		\$2,102.21
Affordable Housing	\$659,610.60	\$27,101.34	34,135.76	\$652,576.18
Health Benefits	\$2,387,299.67	\$684,034.85	35,737.08	\$3,035,597.44
Lien Redemption	\$1,109,213.11	\$1,447,407.44	1,443,218.53	\$1,113,402.02
Flex Spending	\$4,574.11	\$13,535.31	10,309.10	\$7,800.32
Totals	\$7,559,034.25	\$2,645,618.09	\$2,161,007.12	\$8,043,645.22

# **ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues						
Assessment Bond Anticipation Note Issues						
Other Liabilities						
Trust Surplus						
Trust Surplus						0.00
Less Assets "Unfinanced"						
Totals	0.00	0.00	0.00		0.00	0.00

# **POST CLOSING** **TRIAL BALANCE - GENERAL CAPITAL FUND**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Grants Receivable	4,070,450.00	
Reserve for Debt Service		1,357,550.52
Reserve for Preliminary Expenses		9,000.00
Reserve for Purchase of Ladder Truck		800,000.00
Cash	5,705,705.67	
Deferred Charges	20,308,130.00	
General Capital Bonds		12,626,000.00
Assessment Serial Bonds		0.00
Bond Anticipation Notes		5,251,000.00
Assessment Notes		
Loans Payable		0.00
Loans Payable		0.00
Improvement Authorizations - Funded		3,614,786.57
Improvement Authorizations - Unfunded		5,642,194.55
Capital Improvement Fund		497,866.72
Down Payments on Improvements		0.00
Capital Surplus		285,887.31
Total	30,084,285.67	30,084,285.67

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Trust - Unemployment		142,141.86	774.12	141,367.74
Trust - Sanitary Landfill	0.70	2,101.51		2,102.21
Affordable Housing		684,879.93	32,303.75	652,576.18
Trust - Health Benefits		3,048,217.37	12,619.93	3,035,597.44
Trust - Lien Redemption	44,000.73	1,107,264.23	37,862.94	1,113,402.02
Flex Spending		7,800.32		7,800.32
Claims Account	22,766.90	38,234.67	57,690.23	3,311.34
Petty Cash - Senior Citizen		0.01		
Petty Cash - Police		0.06		
Petty Cash - DPW		0.07		
Petty Cash - Boro Clerk		0.01		
Payroll		89,486.23	13,775.97	
Payroll Agency		40,416.70		40,416.70
Municipal Court Ticket Refund		50,078.00		50,078.00
Water Utility Operating	20,471.58	2,106,100.69	6,329.97	2,120,242.30
Water Utility Capital	5,906.48	1,274,460.31	378.39	1,279,988.40
Water Utility Assessment Trust	0.00	0.00	0.00	0.00
Sewer Utility Operating	6,473.72	540,033.59	0.00	546,507.31
Sewer Utility Capital		157,341.46	523.83	156,817.63
Sewer Utility Assessment Trust	0.00	0.00	0.00	0.00
Current	2,405,244.82	8,702,597.18	251,395.36	10,856,446.64
Public Assistance #1**				0.00
Public Assistance #2**				0.00
Federal and State Grant Fund	2,469.00	170,631.17	64,175.98	108,924.19
Trust - Assessment				0.00
Trust - Dog License	556.00	1,553.75	278.46	1,831.29
Trust - Other	34,268.75	2,299,293.33	5,422.94	2,328,139.14
Municipal Open Space Trust Fund	221,825.00	539,003.88		760,828.88
Capital - General		5,716,620.19	10,914.52	5,705,705.67
Total	2,763,983.68	26,718,256.52	494,446.39	28,912,083.40

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: James Mangin Title:

**CASH RECONCILIATION DECEMBER 31, 2017 (CONT'D)**  
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Current - TD Bank 70100918	8,702,597.18
General Capital - TD Bank 4241978505	5,716,620.19
State & Federal Grants - TD Bank 4250698847	170,631.17
Municipal Open Space - TD Bank 4241522112	539,003.88
Animal Control - TD Bank 70101000	1,553.75
Other Trust - TD Bank 70100942	2,299,293.33
Water Operating - TD Bank 70100934	2,106,100.69
Water Capital - TD Bank 70100969	1,274,460.31
Sewer Operating - TD Bank 70100926	540,033.59
Sewer Capital - TD Bank 4250698855	157,341.46
Unemployment - TD Bank 7010175	142,141.86
Sanitary Landfill - TD Bank 70101035	2,101.51
Affordable Housing - TD Bank 4241523251	684,879.93
Health Benefits - TD Bank 42741524457	3,048,217.37
Lien Redemption - TD Bank 70101434	1,107,264.23
Flex Spending - TD Bank 4264956158	7,800.32
Claims Account - TD Bank 4308904948	38,234.67
Petty Cash Senior Citizen - TD Bank 70103178	0.01
Petty Cash Police - TD Bank 70101574	0.06
Petty Cash DPW - TD Bank 4241523285	0.07
Petty Cash Boro Clerk - TD Bank 4241523962	0.01
Payroll - TD Bank 70101159	89,486.23
Payroll Agency - TD Bank 70101167	40,416.70
Mun Court Ticket Refund - TD Bank 4302468940	50,078.00
Total	26,718,256.52

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
Municipal Alliance 2016/2017	9,876.10			9,876.10		0.00	
ANJEC Sustainable Land Use Grant	8,000.00					8,000.00	
Highlands Plan Conformance	249,357.08					249,357.08	
Highlands - Transfer Development Rights	4,823.67					4,823.67	
Bergen Co Open Space - Ramapo Valley Park	40,000.00					40,000.00	
Bergen Co Open Space - Van Allen House	19,503.50					19,503.50	
Bergen County Park Improvement Program	19,480.00		19,480.00			0.00	
Bergen County Park Improvement Program	17,125.00					17,125.00	
Municipal Alliance 2017/2018		9,876.00	8,466.00			1,410.00	
Recycling Tonnage		23,544.49	23,544.49			0.00	
Alcohol Education Rehab Fund		236.00	236.00			0.00	
Body Armor Replacement Program		2,440.00	2,440.00			0.00	
NJ Motor Vehicle Service Police Fees		94,000.00		94,000.00		0.00	
Municipal Alliance 2015/2016	454.00			454.00		0.00	
Total	368,619.35	130,096.49	54,166.49	104,330.10		340,219.25	



### SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Homeland Security OEM	8,007.80						8,007.80	
Clean Communities	73,115.57		27,000.06	30,093.27			70,022.36	
Recycling Tonnage Grant	37,552.89	23,544.49		17,352.83			43,744.55	
Body Armor Replacement Program	5,170.50	2,440.00	2,428.28	885.00			9,153.78	
Drunk Driving Enforcement Fund	19,380.07		1,368.75	1,914.17			18,834.65	
Alcohol Education Rehab Fund	3,274.96	236.00		214.00			3,296.96	
Municipal Alliance 2013	285.24				285.00		0.24	
Municipal Alliance 2014/2015	7,407.00				7,407.00		0.00	
Municipal Alliance 2016/2017	12,345.00			9,536.79			2,808.21	
Municipal Alliance 2017/2018		12,345.00					12,345.00	
Police Accreditation Grant	3,250.00				3,250.00		0.00	
Highlands Plan Conformance	215,872.91				1,170.00		214,702.91	
Bergen Co Open Space - Ramapo Valley Park	28,741.25						28,741.25	
Bergen Co Open Space - Van Allen House	352.00						352.00	
NJ Motor Vehcile Service Police Fees	522.00	94,000.00			94,522.00		0.00	
Sustainable Jersey Small Grant Program			2,000.00	1,999.51	0.49		0.00	
Municipal Alliance 2015/2016	12,345.00				4,048.00		8,297.00	
Total	427,622.19	132,565.49	32,797.09	61,995.57	110,682.49		420,306.71	

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2017	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
Body Armor Replacement Program	2,440.08	2,440.00	2,428.28	2,428.28		-0.08	0.00	Cancelled
Alcohol Education Rehab Fund	236.32	236.00				-0.32	0.00	Cancelled
Drunk Driving Enforcement Fund			1,368.75	1,368.75			0.00	
Sustainable Jersey Small Grant Program			2,000.00	2,000.00			0.00	
Recycling Tonnage Grant				27,333.93			27,333.93	
Total	2,676.40	2,676.00	5,797.03	33,130.96	0.00		27,333.93	

**LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017			
School Tax Payable #	85001-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85002-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			28,088,656.00
Paid		28,083,145.00	
Balance December 31, 2017			
School Tax Payable #	85003-00	5,511.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85004-00	0.00	
Prepaid Ending Balance			
Total		28,088,656.00	28,088,656.00

Amount Deferred at during year \_\_\_\_\_

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

# Must include unpaid requisitions

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2017			
2017 Levy	85105-00		221,825.00
Added and Omitted Levy			
Interest Earned			
Expenditures		221,825.00	
Balance December 31, 2017	85046-00	0.00	
Total		221,825.00	221,825.00

**REGIONAL SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85031-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 -2017)	85032-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			
Paid			
Balance December 31, 2017			
School Tax Payable	85033-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85034-00	0.00	
Prepaid Ending Balance			
Total		0.00	0.00

Amount Deferred at during Year \_\_\_\_\_  
# Must include unpaid requisitions

**REGIONAL HIGH SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017			
School Tax Payable	85041-00		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017 )	85042-00		
Prepaid Beginning Balance			
Levy School Year July 1, 2017- June 30, 2018			
Levy Calendar Year 2017			11,673,969.00
Paid		11,673,969.00	
Balance December 31, 2017			
School Tax Payable	85043-00	0.00	
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	85044-00	0.00	
Prepaid Ending Balance			
Total		11,673,969.00	11,673,969.00

Amount Deferred at during year \_\_\_\_\_  
# Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2017			
County Taxes	80003-01		
Due County for Added and Omitted Taxes	80003-02		
2017Levy			
General County	80003-03		5,807,276.52
County Library	80003-04		
County Health			
County Open Space Preservation			240,787.52
Due County for Added and Omitted Taxes	80003-05		11,339.98
Paid		6,048,064.04	
Balance December 31, 2017			
County Taxes		0.00	
Due County for Added and Omitted Taxes		11,339.98	
Total		6,059,404.02	6,059,404.02

Paid for Regular County Levies

6,048,064.04

Paid for Added and Omitted Taxes

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2017	80003-06		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)			
Total 2017 Levy	80003-07		
Paid	80003-08		
Balance December 31, 2017	80003-09		
Total			

Footnote: Please state the number of districts in each instance

**STATE LIBRARY AID**  
**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

	Debit	Credit
Balance Jan 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, CY (Credit)		
State Library Aid Received in CY (Credit)		
Expended (Debit)		
Balance December 31, 2017	0.00	
Total	0.00	0.00

**STATEMENT OF GENERAL BUDGET REVENUES 2017**

Source		Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	80101-	1,198,000.00	1,198,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Adopted Budget		5,810,090.49	5,805,842.22	-4,248.27
Added by NJS40A:4-87		32,797.09	32,797.09	0.00
Total Miscellaneous Revenue Anticipated	80103-	5,842,887.58	5,838,639.31	-4,248.27
Receipts from Delinquent Taxes	80104-	4,900.00	41,074.80	36,174.80
Amount to be Raised by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	13,878,024.00		
(b) Addition to Local District School Tax	80106-			
(c) Minimum Library Tax	80107-	801,900.00		
County Only: Total Raised by Taxation				
Total Amount to be Raised by Taxation	80107-	14,679,924.00	15,134,635.43	454,711.43
Total		21,725,711.58	22,212,349.54	486,637.96

**ALLOCATION OF CURRENT TAX COLLECTIONS**

		Debit	Credit
Current Taxes Realized in Cash	80108-00		60,728,489.45
Amount to be Raised by Taxation			
Local District School Tax	80109-00	28,088,656.00	
Regional School Tax	80119-00		
Regional High School Tax	80110-00	11,673,969.00	
County Taxes	80111-00	6,048,064.04	
Due County for Added and Omitted Taxes	80112-00	11,339.98	
Special District Taxes	80113-00		
Municipal Open Space Tax	80120-00	221,825.00	
Reserve for Uncollected Taxes	80114-00		450,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00		
Balance for Support of Municipal Budget (or)	80116-00	15,134,635.43	
*Excess Non-Budget Revenue (see footnote)	80117-00		
*Deficit Non-Budget Revenue (see footnote)	80118-00		
Total		61,178,489.45	61,178,489.45

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

**STATEMENT OF GENERAL BUDGET REVENUES 2017**  
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess of Deficit
Body Armor Fund	2,428.28	2,428.28	0.00
Drunk Driving Enforcement Fund	1,368.75	1,368.75	0.00
Sustainable Jersey Small Grants Program	2,000.00	2,000.00	0.00
NJDEP Clean Communities Program	27,000.06	27,000.06	0.00
	32,797.09	32,797.09	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature \_\_\_\_\_ James A. Mangin \_\_\_\_\_



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	21,692,914.49
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	32,797.09
Appropriated for 2017 (Budget Statement Item 9)	80012-03	21,725,711.58
Appropriated for 2017 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	21,725,711.58
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	21,725,711.58
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	19,424,734.82
Paid or Charged - Reserve for Uncollected Taxes	80012-09	450,000.00
Reserved	80012-10	1,850,880.56
Total Expenditures	80012-11	21,725,615.38
Unexpended Balances Cancelled (see footnote)	80012-12	96.20

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

**RESULTS OF 2017 OPERATION**  
**CURRENT FUND**

	Debit	Credit
Results of 2017 Operations		99,462.89
Unexpended Balances of CY Budget Appropriations		96.20
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		
Excess of Anticipated Revenues: Delinquent Tax Collections		36,174.80
Excess of Anticipated Revenues: Required Collection of Current Taxes		454,711.43
Miscellaneous Revenue Not Anticipated		156,139.72
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		0.00
Sale of Municipal Assets (Credit)		
Unexpended Balances of PY Appropriation Reserves (Credit)		964,540.73
Deferred School Tax Revenue: Balance January 1, CY		
Deferred School Tax Revenue: Balance December 31, CY		
Prior Years Interfunds Returned in CY (Credit)		
Cancellation of Reserves for Federal and State Grants (Credit)		
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated	4,248.27	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Deficit in Anticipated Revenues: Delinquent Tax Collections		
Interfund Advances Originating in CY (Debit)		
Deficit in Anticipated Revenues: Required Collection of Current Taxes		
Cancellation of Federal and State Grants Receivable (Debit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)		
Refund of Prior Year Revenue (Debit)		
Surplus Balance	1,706,877.50	
Deficit Balance		
	1,711,125.77	1,711,125.77

**SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED**

Source	Amount Realized
2017 Grant Operations	63,462.11
FEMA "Sandy" Reimbursement	26,491.02
JIF Dividend	19,028.79
Cancellation of Stale Checks	16,709.42
2017 Trust Operations	5,422.94
False Alarm Fees	5,161.74
NJMVS Inspection Fines	3,207.00
Sr Citizen / Vets Deduction Admin Fee	1,825.00
Duplicate Tax Bill Fees	600.00
Tax Assessor Fees	520.00
Hotel Tax	479.01
Copy Fees	421.35
Boro Clark - Raffle Fees	40.00
Other Miscellaneous	205.08
Unidentified	12,381.26
NSF Check Fees	185.00
Total Amount of Miscellaneous Revenues Not Anticipated	156,139.72

**SURPLUS – CURRENT FUND  
YEAR 2017**

	Debit	Credit
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Excess Resulting from CY Operations		1,706,877.50
Amount Appropriated in the CY Budget - Cash	1,198,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Balance January 1, CY (Credit)		3,939,967.00
Balance December 31, 2017 80014-05	4,448,844.50	
	5,646,844.50	5,646,844.50

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND – TRIAL BALANCE)**

Cash		10,856,446.64
Investments		
Sub-Total		10,856,446.64
Deduct Cash Liabilities Marked with “C” on Trial Balance	80014-08	6,408,852.14
Cash Surplus	80014-09	4,447,594.50
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus		
Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	1,250.00
Deferred Charges #	80014-12	0.00
Cash Deficit	80014-13	0.00
Total Other Assets	80014-14	1,250.00
	80014-15	4,448,844.50

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES – 2017 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	60,720,516.71
	(Abstract of Ratables)	82113-00	
2.	Amount of Levy Special District Taxes	82102-00	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	114,058.19
5a.	Subtotal 2017 Levy	60,834,574.90	
5b.	Reductions due to tax appeals **		
5c.	Total 2017 Tax Levy	82106-00	60,834,574.90
6.	Transferred to Tax Title Liens	82107-00	35,367.76
7.	Transferred to Foreclosed Property	82108-00	
8.	Remitted, Abated or Canceled	82109-00	
9.	Discount Allowed	82110-00	
10.	Collected in Cash: In 2016	82121-00	467,040.44
	In 2017 *	82122-00	60,168,949.01
	Homestead Benefit Revenue	82124-00	
	State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	92,500.00
	Total to Line 14	82111-00	60,728,489.45
11.	Total Credits		60,763,857.21
12.	Amount Outstanding December 31, 2017	83120-00	70,717.69
13.	Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	99.8256 82112-00	

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy Sale?** **No**

14.	Calculation of Current Taxes Realized in Cash:		
	Total of Line 10		60,728,489.45
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		
	To Current Taxes Realized in Cash		60,728,489.45

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$60,834,574.90, and Item 10 shows \$60,728,489.45, the percentage represented  
by the cash collections would be \$60,728,489.45 / \$60,834,574.90 or 99.8256. The correct percentage to  
be shown as Item 13 is 99.8256%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans  
Deductions.

\* Include overpayments applied as part of 2017 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1)Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash	
LESS: Proceeds from Accelerated Tax Sale	
NET Cash Collected	
Line 5c Total 2017 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is	

(2)Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash	
LESS: Proceeds from Tax Levy Sale (excluding premium)	
NET Cash Collected	
Line 5c Total 2017 Tax Levy	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds	
(Net Cash Collected divided by Item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
Balance Jan 1, CY: Due From State of New Jersey (Debit)		
Balance Jan 1, CY: Due To State of New Jersey (Credit)		
Sr. Citizens Deductions Per Tax Billings (Debit)	7,500.00	
Veterans Deductions Per Tax Billings (Debit)	83,750.00	
Sr. Citizen & Veterans Deductions Allowed by Collector (Debit)	1,500.00	
Sr Citizens Deductions Allowed By Tax Collector – Prior Years (Debit)		
Sr. Citizen & Veterans Deductions Disallowed by Collector (Credit)		250.00
Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		
Received in Cash from State (Credit)		91,250.00
Balance December 31, 2017		1,250.00
	92,750.00	92,750.00

Calculation of Amount to be included on Sheet 22, Item  
10- 2017 Senior Citizens and Veterans Deductions  
Allowed

Line 2	7,500.00
Line 3	83,750.00
Line 4	1,500.00
Sub-Total	92,750.00
Less: Line 7	250.00
To Item 10	92,500.00

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING**  
**(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017			0.00
Taxes Pending Appeals			
Interest Earned on Taxes Pending Appeals			
Contested Amount of 2017 Taxes Collected which are Pending State Appeal			
Interest Earned on Taxes Pending State Appeals			
Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment			
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			
Balance December 31, 2017		0.00	
Taxes Pending Appeals*	0.00		
Interest Earned on Taxes Pending Appeals	0.00		
		0.00	0.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017

Lidia Leszcynski	
Signature of Tax Collector	
2/23/2018	
License #	Date



**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

			Year 2018	Year 2017
1. Total General Appropriations for 2018 Municipal Budget	80015-			
Item 8 (L) (Exclusive of Reserve for Uncollected Taxes Statement				
2. Local District School Tax -	Actual 80016-			
	Estimate 80017-			
3. Regional School District Tax -	Actual 80025-			
	Estimate 80026-			
4. Regional High School Tax – School Budget	Actual 80018-			
	Estimate 80019-			
5. County Tax	Actual 80020-			
	Estimate 80021-			
6. Special District Taxes	Actual 80022-			
	Estimate 80023-			
7. Municipal Open Space Tax	Actual 80027-			
	Estimate 80028-			
8. Total General Appropriations & Other Taxes	80024-01			
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02			
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03			
11. Amount of item 10 Divided by %	[82003 4-04]			
Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05			
Analysis of Item 11:				
Local District School Tax				
(Amount Shown on Line 2 Above)				
Regional School District Tax				
(Amount Shown on Line 3 Above)				
Regional High School Tax				
(Amount Shown on Line 4 Above)				
County Tax				
(Amount Shown on Line 5 Above)				
Special District Tax				
(Amount Shown on Line 6 Above)				
Municipal Open Space Tax				
(Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06			
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Amount to be Raised by Taxation in Municipal Budget	80024-07			

\* Must not be stated in an amount less than "actual" Tax of year2017.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

A.	Reserve for Uncollected Taxes (sheet 25, Item 12)		\$
B.	Reserve for Uncollected Taxes Exclusion Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of Collection (Item 16)	\$	
C.	TIMES: % of increase of Amount to be Raised by Taxes over Prior Year [(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]	%	
D.	Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]		\$
E.	Net Reserve for Uncollected Taxes Appropriation in Current Budget		\$
	(A-D)		

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1.	Subtotal General Appropriations (item8(L) budget sheet 29)		
2.	Taxes not Included in the budget (AFS 25, items 2 thru 7)		\$
	Total		\$
3.	Less: Anticipated Revenues (item 5, budget sheet 11)		
4.	Cash Required		\$
5.	Total Required at _____ \$ (items 4+6)		\$
6.	Reserve for Uncollected Taxes (item E above)		

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		289,496.75	
	A. Taxes	83102-00 18,587.04		
	B. Tax Title Liens	83103-00 270,909.71		
2.	Cancelled			
	A. Taxes	83105-00		
	B. Tax Title Liens	83106-00		
3.	Transferred to Foreclosed Tax Title Liens:			
	A. Taxes	83108-00		
	B. Tax Title Liens	83109-00		35,367.76
4.	Added Taxes		83110-00	
5.	Added Tax Title Liens		83111-00	
6.	Adjustment between Taxes (Other than current year)			
	A. Taxes - Transfers to Tax Title Liens	83104-00		
	B. Tax Title Liens - Transfers from Taxes	83107-00		
7.	Balance Before Cash Payments			254,128.99
8.	Totals		289,496.75	289,496.75
9.	Collected:			41,074.80
	A. Taxes	83116-00 22,988.08		
	B. Tax Title Liens	83117-00 18,086.72		
10.	Interest and Costs - 2017 Tax Sale		83118-00	
11.	2017 Taxes Transferred to Liens	83119-00	35,367.76	
12.	2017 Taxes	83123-00	70,717.69	
13.	Balance December 31, 2017			319,139.64
	A. Taxes	83121-00 66,316.65		
	B. Tax Title Liens	83122-00 252,822.99		
14.	Totals		360,214.44	360,214.44

15. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 9 divided by Item No. 7) is 16.1630

16. Item No. 14 multiplied by percentage 51,582.54 And represents the shown above is \_\_\_\_\_ maximum amount that may be anticipated in 2018. (See Note A on Sheet 22 - Current Taxes) (1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	1,054,950.00	
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Adjustment to Assessed Valuation (Debit)		
Adjustment to Assessed Valuation (Credit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Mortgage (Credit)		
Sales: Loss on Sales (Credit)		
Sales: Gain on Sales (Debit)		
Balance December 31, 2017		1,054,950.00
	1,054,950.00	1,054,950.00

**CONTRACT SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

**MORTGAGE SALES**

	Debit	Credit
Balance January 1, CY (Debit)		
CY Sales from Foreclosed Property (Debit)		
Collected * (Credit)		
Balance December 31, 2017		0.00
	0.00	0.00

Analysis of Sale of Property:	\$0.00
*Total Cash Collected in 2017	(84125-00)
Realized in 2017 Budget	
To Results of Operation	0.00

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Deficit from Operations	\$	\$	\$0.00	\$0.00
Subtotal Current Fund	\$0.00	\$0.00	\$0.00	\$20,308,130.00
Subtotal Trust Fund	\$0.00	\$0.00	\$	\$0.00
Subtotal Capital Fund	\$19,835,830.00	\$3,636,200.00	\$4,108,500.00	\$20,308,130.00
Total Deferred Charges	\$0.00	\$0.00	\$0.00	\$20,308,130.00

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
	Totals				80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

James A. Mangin

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized	Balance Dec. 31, 2016	Reduced in 2017		Balance Dec. 31, 2017
					By 2017 Budget	Cancelled by Resolution	
Totals					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page

James A. Mangin

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2017 must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
MUNICIPAL GENERAL CAPITAL BONDS

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			13,506,000.00	
Issued (Credit)				
Paid (Debit)		880,000.00		
Cancelled (Debit)				
Outstanding Dec. 31, 2017	80033-04	12,626,000.00		
		13,506,000.00	13,506,000.00	
2018 Bond Maturities – General Capital Bonds			80033-05	935,000.00
2018 Interest on Bonds	80033-06		361,590.00	

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2017	80033-10	0.00	
		0.00	0.00
2018 Bond Maturities – General Capital Bonds		8003-11	
2018 Interest on Bonds	80033-12		

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

8033-15



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)				
Issued (Credit)				
Paid (Debit)				
Outstanding Dec. 31,2017	80033-04	0.00		
		0.00	0.00	
2018 Loan Maturities			80033-05	
2018 Interest on Loans			80033-06	
Total 2018 Debt Service for Loan			80033-13	

**GREEN ACRES TRUST LOAN**

Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31,2017	80033-10	0.00	
		0.00	0.00
2018 Loan Maturities			80033-11
2018 Interest on Loans			80033-12
Total 2018 Debt Service for Loan			8033-13

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

	Debit	Credit	Debt Service
Outstanding January 1,			
Issued			
Paid			
Outstanding December 31,			
Loan Maturities			
Interest on Loans			
Total Debt Service for Loan			



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING**  
**AND 2018 DEBT SERVICE FOR BONDS**  
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 201780034-03	0.00		
	0.00	0.00	
2018 Bond Maturities – Term Bonds		80034-04	
2018 Interest on Bonds		80034-05	

**Type 1 School Serial Bond**

Outstanding January 1, CY (Credit)		
Issued (Credit)		
Paid (Debit)		
Outstanding Dec. 31, 201780034-09	0.00	
	0.00	0.00
2018 Interest on Bonds	80034-10	
2018 Bond Maturities – Serial Bonds		80034-11
Total “Interest on Bonds – Type 1 School Debt Service”		80034-12

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

**2018 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2017	2018 Interest Requirement
		\$	\$

### DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
Ord #15-718 Various Capital Improvements	1,400,000.00	12/15/2017	1,400,000.00	12/14/2018	2.50	0.00	35,000.00	12/14/2018
Ord #16-743 Various Capital Improvements	2,298,000.00	12/15/2017	2,298,000.00	12/14/2018	2.50	0.00	57,450.00	12/14/2018
Ord #17-749 Improvements to Public Library	1,553,000.00	12/15/2017	1,553,000.00	12/14/2018	2.50	0.00	38,825.00	12/14/2018
	5,251,000.00		5,251,000.00			0.00	131,275.00	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS**

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			
		80051-01	80051-02

### SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
#02-429/#02-430 Library Addition	249,576.19				16,017.00		233,559.19	
#07-561/#09-588 Various Improvements	103,868.57						103,868.57	
#08--586 Various Improvements	25,608.25				20,116.22	5,492.25		
#09-607 Acquistition of Real Property	94,369.52				40,605.94		53,763.58	
#10-636 Various Improvements	198,090.78				12,787.46		185,303.32	
#11-643 Various Improvements	230,666.93						230,666.93	
#12-663 Various Improvements	17,164.75				8,310.23	8,854.52		
#12-670 Various Improvements	23,579.87				2,202.06		21,377.81	
#12-671 Purchase of Capital Equip	3.30						3.30	
#13-684 DPW Building	4,319.30				4,319.30			
#13-689 Various Improvements	5,042.92				4,821.90	221.02		
#13-690 Various Improvements	321,871.85				96,765.47	57.54	225,048.84	
#14-704 Various Improvements	898,602.52				236,101.09	63,732.18	598,769.25	
#14-705 Acq/Demo Flood Prone Properties	421,280.94						421,280.94	
#15-717 Various Improvements	87,149.81				13,389.87	766.00	72,993.94	
#15-718 Various Improvements		1,122,707.40			859,982.73	6,500.00		256,224.67
#16-732 W Oakland Ave Improvements	100,000.00				70,338.44		29,661.56	
#16-741 Various Improvements	262,500.00				177,800.73	9,886.12	74,813.15	
#16-742 Various Improvements	283,335.00				130,186.23	899.34	152,248.93	
#16-743 Various Improvements	1,885,500.00	2,298,000.00			1,493,463.96		392,084.76	2,298,000.00
#16-748 Van Allen House Improvements	176,120.00			73,222.50			249,342.50	
#17-749 Improvements to Public Library			1,635,000.00		1,102,530.12			532,469.88
#17-752 Senior Center Air Onditioning System			20,000.00		18,500.00		1,500.00	
#17-760 Various Capital Funded Improvements / Acquisitions			434,000.00				434,000.00	
#17-761 Various Capital Improvements			2,690,000.00				134,500.00	2,555,500.00



IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance – January 1, 2017		2017 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Total	5,388,650.50	3,420,707.40	4,779,000.00	73,222.50	4,308,238.75	96,408.97	3,614,786.57	5,642,194.55

**GENERAL CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

		Debit	Credit
Balance January 1, CY (Credit)			348,366.72
Received from CY Budget Appropriation * (Credit)			700,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		550,500.00	
Balance December 31, 2017	80031-05	497,866.72	
		1,048,366.72	1,048,366.72

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, CY (Credit)			
Received from CY Budget Appropriation * (Credit)			
Received from CY Emergency Appropriation * (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)			
Balance December 31, 2017	80030-05	0.00	
		0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017

AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord #17-749 Improvements to Library	1,635,000.00	1,553,000.00	82,000.00	82,000.00
Ord #17-760 Various Capital Improvements	434,000.00		334,000.00	334,000.00
Various Capital Improvements	2,690,000.00	2,555,500.00	134,500.00	134,500.00
Total	4,759,000.00	4,108,500.00	550,500.00	550,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS YEAR – 2017**

		Debit	Credit
Premium from Sale of Bond Anticipation Notes			42,428.00
Balance January 1, CY (Credit)			273,403.24
Premium on Sale of Bonds (Credit)			
Funded Improvement Authorizations Canceled (Credit)			90,056.07
Miscellaneous - Premium on Sale of Serial Bonds (Credit)			
Appropriated to Finance Improvement Authorizations (Debit)		120,000.00	
Appropriated to CY Budget Revenue (Debit)			
Balance December 31, 2017	80029-04	285,887.31	
		405,887.31	405,887.31

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017

2. Amount of Cash in Special Trust Fund as of December 31, 2017(Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2018

4. Amount of Interest on Bonds with a Covenant - 2018 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks  
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY  
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete  
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was	60,834,574.90
2. Amount of Item 1 Collected in 2017 (*)	60,728,489.45
3. Seventy (70) percent of Item 1	42,584,202.43
(*) Including prepayments and overpayments applied.	

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?	
Answer YES or NO:	Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31,2017?	
Answer YES or NO:	Yes
If answer is "NO" give details	

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?	
Answer YES or NO:	No

D.

1. Cash Deficit 2016		
2. 4% of 2016 Tax Levy for all purposes:	Levy	
3. Cash Deficit 2017		
4. 4% of 2017 Tax Levy for all purposes:	Levy	0.00

E.

Unpaid	2016	2017	Total
1. State Taxes	\$	\$	\$
2. County Taxes	\$	\$11,339.98	\$11,339.98
3. Amounts due Special Districts	\$	\$	\$
Amounts due School Districts for Local School Tax	\$	\$5,511.00	\$5,511.00



## UTILITIES ONLY

### Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Water Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		62,527.75
Reserve for Rate Stabilization Fund		200,000.00
Appropriation Reserves		199,812.15
Accrued Interest on Bonds, Loans and Notes		4,596.33
Subtotal Cash Liabilities	0.00	466,936.23
Receivables Offset with Reserves		
Cash	2,120,242.30	
Consumer Accounts Receivable	217,887.58	
Liens Receivable		
Deferred Charges	0.00	
Reserve for Consumer Accounts and Lien Receivable		217,887.58
Fund Balance		1,653,306.07
Investments		
Total Operating Fund	2,338,129.88	2,338,129.88



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Water Utility Fund**

AS OF DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	12,584,757.00	
Fixed Capital - Authorized & Uncompleted	1,230,409.00	
Accounts / Contracts Payable		21,100.42
Reserve to Pay Debt Service		54,424.81
Reserve for Amortization		10,979,757.00
Reserve for Deferred Amortization		812,214.00
Estimated Proceeds - Bonds & Notes Authorized But Not Issued	798,195.00	
Proceeds - Bonds & Notes Authorized But Not Issued		798,195.00
Cash	1,279,988.40	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		1,605,000.00
Improvement Authorizations - Funded		377,138.97
Improvement Authorizations - Unfunded		40,469.83
Capital Improvement Fund		1,023,963.25
Capital Surplus		181,086.09
Total Capital Fund	15,893,349.40	15,893,349.37

**Post-Closing Trial Balance**  
**Water Utility Assessment Trust Funds**  
IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00

**Analysis of Water Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Water Utility Budget - 2017**  
**Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	60,000.00	60,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	1,869,000.00	1,904,352.39	35,352.39
Miscellaneous Revenue Anticipated	91304	7,000.00	28,511.01	21,511.01
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		1,936,000.00	1,992,863.40	56,863.40
Deficit (General Budget)	91306			
	91307	1,936,000.00	1,992,863.40	56,863.40

**Statement of Budget Appropriations**

Appropriations	
Appropriations	1,936,000.00
Total Appropriations	1,936,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,936,000.00

Deduct Expenditures	
Paid	1,673,660.10
Reserve for Encumbrances	62,527.75
Reserved	199,812.15
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,936,000.00
Unexpended Balance Cancelled	0.00

# **Statement of 2017 Operation Water Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Water Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”  
 Section 2 should be filled out in every case.

Section 1:		
Revenue Realized	1,992,863.40	
Miscellaneous Revenue Not Anticipated	1,061.46	
2016 Appropriation Reserves Canceled	86,562.87	
Total Revenue Realized		2,080,487.73
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,936,000.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,936,000.00
Excess		144,487.73
Balance of "Results of 2017 Operation" Remainder= ("Excess in Operations")	144,487.73	
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		86,562.87

### Results of 2017 Operations – Water Utility

	Debit	Credit
Excess in Anticipated Revenues		56,863.40
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		1,061.46
Unexpended Balances of PY Appropriation Reserves *		86,562.87
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	144,487.73	
Operating Deficit		
Total Results of Current Year Operations	144,487.73	144,487.73

### Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		1,568,818.34
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		144,487.73
Amount Appropriated in CY Budget - Cash	60,000.00	
Balance December 31, 2017	1,653,306.07	
Total Operating Surplus	1,713,306.07	1,713,306.07

### Analysis of Balance December 31, 2017 (From Utility – Trial Balance)



Cash		2,120,242.30
Investments		
Interfund Accounts Receivable		
Subtotal		2,120,242.30
Deduct Cash Liabilities Marked with "C" on Trial Balance		466,936.23
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,653,306.07
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #	0.00	
Total Other Assets		0.00
		1,653,306.07

**Schedule of Water Utility Accounts Receivable**

Balance December 31, 2016		<u>\$254,301.43</u>
Increased by:		
Rents Levied		<u>\$1,869,000.00</u>
Decreased by:		
Collections	<u>\$1,905,413.85</u>	
Overpayments applied	<u></u>	
Transfer to Utility Lien	<u></u>	
Other	<u>\$</u>	
		<u>\$1,905,413.85</u>
Balance December 31, 2017		<u>\$217,887.58</u>

**Schedule of Water Utility Liens**

Balance December 31, 2016		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2017	<u>\$</u>	

**Deferred Charges**  
**- Mandatory Charges Only -**  
**Water Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$0.00	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
Prior Year per Audit	\$2,000.00	\$2,000.00	\$	\$0.00
Total Capital	2,000.00\$	2,000.00\$	0.00\$	0.00\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**

Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Water Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		1,735,000.00	
Issued (Credit)			
Paid (Debit)	130,000.00		
Outstanding December 31, 2017	1,605,000.00		
	1,735,000.00	1,735,000.00	
2018 Bond Maturities – Assessment Bonds			130,000.00
2018 Interest on Bonds		45,068.75	

**Interest on Bonds – Water Utility Budget**

2018 Interest on Bonds (*Items)	45,068.75	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	4,596.33	
Subtotal	40,472.42	
Add: Interest to be Accrued as of 12/31/2018	3,755.73	
Required Appropriation 2018		44,228.15

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**  
Water UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

**Interest on Loans – Water Utility Budget**

2018Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.  
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord #06-539 Various Capital Improvements	362.19						362.19	
Ord #07-563 Lawlor / Walnut Water Mains		40,469.83						40,469.83
Ord #08-585 Water Improvements - Well #8	32,645.65						32,645.65	
Ord #12-659 Algonquin Trail Water Main Improvements	4,424.37						4,424.37	
Ord #12-667 Algonquin Trail - Supplemental	48,682.31						48,682.31	
Ord #13-681 Lehigh / West Oakland Water Mains	58,437.07						58,437.07	
Ord #15-719 Water Meter Replacement	208.00						208.00	
Ord #11-637 Various Water Improvements	232,379.38						232,379.38	
Total	377,138.97	40,469.83	0.00		0.00	0.00	377,138.97	40,469.83

**Water Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		662,815.34
Received from CY Budget Appropriation * (Credit)		361,147.91
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	1,023,963.25	
	1,023,963.25	1,023,963.25

**Water Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
 AND  
 DOWN PAYMENTS (N.J.S. 40A:2-11)  
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Water Utility Capital Fund**  
**Statement of Capital Surplus**  
 YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		181,086.09
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	181,086.09	
	181,086.09	181,086.09

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utility Operating Fund		
Cash Liabilities		
Reserve for Encumbrances		14,496.77
Reserve for Rate Stabilization		66,000.00
Appropriation Reserves		19,641.78
Accrued Interest on Bonds, Loans and Notes		458.33
Subtotal Cash Liabilities	0.00	100,596.88
Receivables Offset with Reserves		
Cash	546,507.31	
Consumer Accounts Receivable	106,294.41	
Liens Receivable		
Deferred Charges		
Reserve for Consumer Accounts and Lien Receivable		106,294.41
Fund Balance		445,910.43
Investments		
Total Operating Fund	652,801.72	652,801.72

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**Post Closing**  
**Trial Balance - Sewer Utility Fund**  
AS OF DECEMBER 31, 2017  
**Operating and Capital Sections**  
(Separately Stated)  
**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
Utilities Capital Fund		
Fixed Capital	304,100.00	
Fixed Capital - Authorized & Uncompleted	634,760.00	
Accounts / Contracts Payable		21,193.08
Reserve for Amortization		119,100.00
Reserve for Deferred Amortization		42,000.00
Reserve for Payment of Debt Service		60,000.00
Cash	156,817.63	
Deferred Charges		
Bond Anticipation Notes Payable		
Serial Bonds Payable		185,000.00
Improvement Authorizations - Funded		10,110.63
Improvement Authorizations - Unfunded		516,985.43
Capital Improvement Fund		137,823.00
Capital Surplus		3,465.22
Total Capital Fund	1,095,677.63	1,095,677.36

**Post-Closing Trial Balance**  
**Sewer Utility Assessment Trust Funds**  
IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED  
AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Cash		
Assessment Notes		
Assessment Serial Bonds		0.00
Fund Balance		0.00
Total Trust Assessment Fund	0.00	0.00



**Analysis of Sewer Utility Assessment Trust Cash and Investments  
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Receipts		Other	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget			
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus						0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00	0.00	0.00		0.00	0.00

**Schedule of Sewer Utility Budget - 2017**  
**Budget Revenues**

Source		Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	91301	30,000.00	30,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302			
Rents	91303	367,350.00	418,116.40	50,766.40
Miscellaneous Revenue Anticipated	91304			
Miscellaneous				
Added by N.J.S. 40A:4-87: (List)				
Subtotal Additional Miscellaneous Revenues				
Subtotal		397,350.00	448,116.40	50,766.40
Deficit (General Budget)	91306			
	91307	397,350.00	448,116.40	50,766.40

**Statement of Budget Appropriations**

Appropriations	
Appropriations	397,350.00
Total Appropriations	397,350.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	397,350.00

Deduct Expenditures	
Reserve for Encumbrances	14,496.77
Paid	363,211.45
Reserved	19,641.78
Surplus	
Total Surplus	
Total Expenditure & Surplus	397,350.00
Unexpended Balance Cancelled	0.00

# **Statement of 2017 Operation** **Sewer Utility**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 budget year Sewer Utility Budget contained either an item of revenue “Deficit (General Budget)” or an item of appropriation “Surplus (General Budget)”  
 Section 2 should be filled out in every case.

Section 1:		
Revenue Realized	448,116.40	
Miscellaneous Revenue Not Anticipated	3,131.58	
2016 Appropriation Reserves Canceled	35,243.24	
Total Revenue Realized		486,491.22
Expenditures		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	397,350.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		397,350.00
Excess		89,141.22
Balance of "Results of 2017 Operation"	89,141.22	
Remainder= ("Excess in Operations")		
Deficit		
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00	

Section 2:

The following Item of 2016 Appropriation Reserves Canceled in 2017 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Sewer Utility for: 2016

2016 Appropriation Reserves Canceled in 2017		
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, check "None" <input type="checkbox"/>		
*Excess (Revenue Realized)		35,243.24

### Results of 2017 Operations – Sewer Utility

	Debit	Credit
Excess in Anticipated Revenues		50,766.40
Unexpended Balances of Appropriations		0.00
Miscellaneous Revenue Not Anticipated		3,131.58
Unexpended Balances of PY Appropriation Reserves *		35,243.24
Deficit in Anticipated Revenue		
Operating Deficit - to Trial Balance		
Operating Excess	89,141.22	
Operating Deficit		
Total Results of Current Year Operations	89,141.22	89,141.22

### Operating Surplus– Sewer Utility

	Debit	Credit
Balance January 1, CY (Credit)		386,769.21
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		89,141.22
Amount Appropriated in CY Budget - Cash	30,000.00	
Balance December 31, 2017	445,910.43	
Total Operating Surplus	475,910.43	475,910.43

### Analysis of Balance December 31, 2017 (From Utility – Trial Balance)

Cash		546,507.31
Investments		
Interfund Accounts Receivable		
Subtotal		546,507.31
Deduct Cash Liabilities Marked with "C" on Trial Balance		100,596.88
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		445,910.43
Other Assets Pledged to Operating Surplus*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		445,910.43

**Schedule of Sewer Utility Accounts Receivable**

Balance December 31, 2016		<u>\$102,251.59</u>
Increased by:		
Rents Levied		<u>\$422,159.22</u>
Decreased by:		
Collections	<u>\$418,116.40</u>	
Overpayments applied	<u></u>	
Transfer to Utility Lien	<u></u>	
Other	<u>\$</u>	
		<u>\$418,116.40</u>
Balance December 31, 2017		<u>\$106,294.41</u>

**Schedule of Sewer Utility Liens**

Balance December 31, 2016		<u>\$</u>
Increased by:		
Transfers from Accounts Receivable	<u>\$</u>	
Penalties and Costs	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Decreased by:		
Collections	<u>\$</u>	
Other	<u>\$</u>	
		<u>\$</u>
Balance December 31, 2017	<u>\$</u>	



**Deferred Charges**  
**- Mandatory Charges Only -**  
**Sewer Utility Fund**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55)

Caused by	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
Utility Operating Fund	\$	\$	\$	\$0.00
Total Operating	0.00\$	0.00\$	0.00\$	0.00\$
Prior Year per Audit	\$2,000.00	\$2,000.00	\$	\$0.00
Total Capital	2,000.00\$	2,000.00\$	0.00\$	0.00\$

\*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S. 40A:4-47 Which Have Been  
Funded or Refunded Under N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

Date	Purpose	Amount
		\$

**Judgements Entered Against Municipality and Not Satisfied**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2018
			\$	

**Schedule of Bonds Issued and Outstanding  
and 2018 Debt Service for Bonds**  
Sewer UTILITY ASSESSMENT BONDS

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)			
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2017	0.00		
	0.00	0.00	
2018 Bond Maturities – Assessment Bonds			
2018 Interest on Bonds			

**Sewer Utility Capital Bonds**

	Debit	Credit	2018 Debt Service
Outstanding January 1, CY (Credit)		200,000.00	
Issued (Credit)			
Paid (Debit)	15,000.00		
Outstanding December 31, 2017	185,000.00		
	200,000.00	200,000.00	
2018 Bond Maturities – Assessment Bonds			15,000.00
2018 Interest on Bonds		5,200.00	

**Interest on Bonds – Sewer Utility Budget**

2018 Interest on Bonds (*Items)	5,200.00	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	458.33	
Subtotal	4,741.67	
Add: Interest to be Accrued as of 12/31/2018	433.33	
Required Appropriation 2018		5,175.00

**List of Bonds Issued During 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding  
and 2018 Debt Service for Loans**  
Sewer UTILITY LOAN

Loan	Outstanding January 1, 2017	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2017

**Interest on Loans – Sewer Utility Budget**

2018Interest on Loans (*Items)	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	
Add: Interest to be Accrued as of 12/31/2018	
Required Appropriation 2018	

**List of Loans Issued During 2017**

Purpose	2018Maturity	Amount Issued	Date of Issue	Interest Rate

**Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)**

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Sewer UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.  
Utility Assessment Notes with an original date of issue of December 31, or prior require one legally payable installment to be budgeted in the 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.  
\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

**Schedule of Improvement Authorizations (Utility Capital Fund)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2017		2017 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Ord #08-575 Various Sewer Improvements	2,529.00						2,529.00	
Ord #08-584 Various Sewer Improvements	7,581.63						7,581.63	
Ord #11-638 Various Sewer Improvements		516,985.43						516,985.43
Total	10,110.63	516,985.43	0.00		0.00	0.00	10,110.63	516,985.43



**Sewer Utility Capital Fund**  
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		101,098.00
Received from CY Budget Appropriation * (Credit)		36,725.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	137,823.00	
	137,823.00	137,823.00

**Sewer Utility Capital Fund**  
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance December 31, 2017	0.00	
	0.00	0.00

\*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**Utility Fund**  
CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)  
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years

**Sewer Utility Capital Fund**  
**Statement of Capital Surplus**  
YEAR 2017

	Debit	Credit
Balance January 1, CY (Credit)		3,465.22
Premium on Sale of Bonds (Credit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Appropriated to CY Budget Revenue (Debit)		
Balance December 31, 2017	3,465.22	
	3,465.22	3,465.22



