

BOROUGH OF OAKLAND
BERGEN COUNTY, NEW JERSEY
ORDINANCE 18-BOND-774

CAPITAL ORDINANCE OF THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN, NEW JERSEY AUTHORIZING VARIOUS WATER SYSTEM UPGRADES IN, BY AND FOR THE WATER UTILITY OF THE BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$205,000 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE WATER UTILITY CAPITAL IMPROVEMENT FUND OF THE BOROUGH.

BE IT ORDAINED by the Borough Council of the Borough of Oakland, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of Oakland, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to undertake various water system upgrades in, by and for the Water Utility of the Borough, including, but not limited to: (A) replacement of anode systems at various water tanks; (B) acquisition of water meters; and (C) electrical upgrades at various water tanks. Said improvements shall include all work, materials and appurtenances necessary and suitable therefor.

Section 2. The sum of \$205,000 is hereby appropriated to the payment of the cost of the improvements authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from the Water Utility Capital Improvement Fund of the Borough. The sum of \$205,000 is hereby appropriated from the Water Utility Capital Improvement Fund of the Borough to the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefitted.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.



Linda H. Schwager, Mayor

ATTEST:



Lisa M. Duncan, Borough Clerk

This is to certify that this is a true copy as adopted by the Mayor and Council of the Borough of Oakland at a meeting held on November 7, 2018

Borough Clerk

