BOROUGH OF OAKLAND BERGEN COUNTY, NEW JERSEY ORDINANCE #19-Bond-795

CAPITAL ORDINANCE OF THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN, NEW JERSEY PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$73,218, for ORDINANCE 16-748 VAN ALLEN HOUSE IMPROVEMENTS IN AND BY AND FOR THE BOROUGH, AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE CAPITAL IMPROVEMENT FUND OF THE GENERAL CAPITAL FUND OF THE BOROUGH.

BE IT ORDAINED by the Mayor and Council of the Borough of Oakland, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of Oakland, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to provide supplemental funding for Ordinance 16-748 Van Allen House Improvements in the amount of \$73,218.

Section 2. The sum of \$73,218 is hereby appropriated to the payment of the cost of the improvements and acquisitions authorized and described in Section 1 of Ordinance 16-748 Van Allen House Improvements hereof (hereinafter referred to as "purpose"). Said supplemental appropriation shall be raised from the Capital Improvement Fund of the Borough. The sum of \$73,218 is hereby appropriated from the Capital Improvement Fund of the Borough to the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

Linda H. Schwager, Mayor

ATTEST:

Lisa M. Duncan, Borough Clerk

This is to certify that this is a true copy as adopted by the Mayor and Council of the Borough of Oakland at a meeting held on

Borough Clerk