

**BOROUGH OF OAKLAND  
BERGEN COUNTY, NEW JERSEY  
ORDINANCE #20-B-804**

CAPITAL ORDINANCE OF THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN, NEW JERSEY PROVIDING A SUPPLEMENTAL APPROPRIATION OF \$175,000 for ORDINANCE 17-BOND-761 AUTHORIZING VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT IN AND BY AND FOR THE BOROUGH, AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE FUND BALANCE OF THE GENERAL CAPITAL FUND OF THE BOROUGH.

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BE IT ORDAINED by the Mayor and Council of the Borough of Oakland, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of Oakland, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to provide supplemental funding for Ordinance 17-Bond-761 Authorizing various public improvements and the acquisition of new communication and signal systems equipment in the amount of \$175,000.

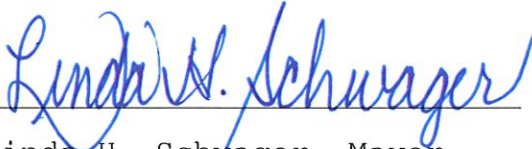
Section 2. The sum of \$175,000 is hereby appropriated to the payment of the cost of the improvements and acquisitions authorized and described in Section 4.E of Ordinance 17-Bond-761 Capital Projects hereof (hereinafter referred to as "purpose"). Said supplemental appropriation shall be raised from the Fund Balance of the Capital Fund of the Borough. The sum of \$175,000 is hereby appropriated from the Fund Balance of the Capital Fund of the Borough to the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Borough having a period of usefulness of at

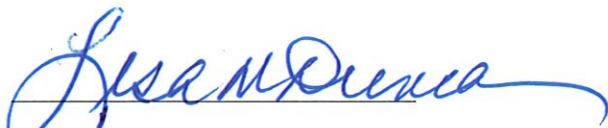
least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time and in the manner provided by law.

  
Linda H. Schwager, Mayor

ATTEST:

  
Lisa M. Duncan, Borough Clerk

This is to certify that this is a true copy  
as adopted by the Mayor and Council  
of the Borough of Oakland at a meeting  
held on February 12, 2020

Borough Clerk 