



BOROUGH OF OAKLAND BERGEN COUNTY, NEW JERSEY



ORDINANCE NO. 22-CAPITAL-897

**CAPITAL ORDINANCE TO AMEND SECTION 2 OF THE CAPITAL ORDINANCE (ORD. NO. 22-885)
ENTITLED: "CAPITAL ORDINANCE OF THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN,
NEW JERSEY AUTHORIZING THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND ACQUISITIONS
IN, BY AND FOR THE BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$4,765,250 AND
PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE CAPITAL
IMPROVEMENT FUND OF THE BOROUGH - \$1,470,153, FROM THE GENERAL CAPITAL FUND
BALANCE - \$400,000 AND FROM VARIOUS GRANTS - \$2,895,097."**

BE IT ORDAINED by the Borough Council of the Borough of Oakland, in the County of Bergen, State of New Jersey, as follows: Section 1. Section 2 of Ordinance No. 22-885 entitled: "**CAPITAL ORDINANCE OF THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN, NEW JERSEY AUTHORIZING THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND ACQUISITIONS IN, BY AND FOR THE BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$4,765,250 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE CAPITAL IMPROVEMENT FUND OF THE BOROUGH - \$1,470,153, FROM THE GENERAL CAPITAL FUND BALANCE - \$400,000 AND FROM VARIOUS GRANTS - \$2,895,097.**" adopted by the Borough Council of the Borough of Oakland, in the County of Bergen, New Jersey (the "Borough") on June 8, 2022 (the "Prior Ordinance") is hereby amended to change the funding for the appropriation of the Capital Improvement Fund of the Borough from \$1,470,153 to \$1,230,153. Section 2 of the Prior Ordinance is further amended to include the Municipal Open Space Fund as a source from which said appropriation shall be raised. The appropriation from the Municipal Open Space Fund shall be \$240,000; and the Prior Ordinance shall hereafter read as follows: "[Section 2] The sum of \$4,765,250 is hereby appropriated to the payment of the cost of the improvements and acquisitions authorized and de-scribed in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from the Capital Improvement Fund, the Municipal Open Space Fund, the General Capital Fund Balance of the Borough and government grants. The sum of \$1,230,153 is hereby appropriated from the Capital Improvement Fund of the Borough, \$240,000 is hereby appropriated from the Municipal Open Space Fund of the Borough and \$400,000 is hereby appropriated from the General Capital Fund Balance of the Borough to the payment of the cost of said purpose. The following government grants (aggregating to \$2,895,097) received or to be received by the Borough are hereby appropriated as follows: (A) \$1,352,000 from the Federal Government's American Recovery Plan Act to finance the cost of the Streets and Road Program described in Section 1.D hereof; (B) \$27,347 from the Bergen County Historic Preservation Grant program to finance the costs of the Van Allen House Interior described in Section 1.E hereof; (C) \$1,228,750 from the Bergen County Flood Plain Acquisition Grant program to finance the costs of the Flood Buyouts – Phase 3 Lenape Lane described in Section 1.E hereof; (D) \$87,000 from the Bergen County Park Improvement Grant program to finance the costs of Roosevelt Park Improvements described in Section 1.E hereof; and (E) \$200,000 from the Bergen County Park Improvement Grant program to finance the costs of Truman Field Improvements described in Section 1.E hereof."

Section 2. The capital budget is hereby amended to conform with the provisions of this amendatory bond ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 3. This ordinance shall take effect at the time and in the manner as provided by law twenty days after the first publication thereof after final passage.

Adopted this ____ day of
_____, 2022.

Linda H. Schwager, Mayor

Michael E. Carelli, Borough Clerk