

Borough of Oakland Bergen County, New Jersey

Resolution 21-267

Affordable Housing Spending Plan

WHEREAS, on July 8, 2015, pursuant to <u>In re N.J.A.C. 5:96 and 5:97</u>, 221 <u>N.J.</u> 1 (2015) (<u>Mount Laurel IV</u>), the Borough of Oakland ("Borough") filed a Declaratory Judgment Complaint in the Bergen County Superior Court, Law Division, (the "Declaratory Judgment Action") seeking, among other things, a judicial declaration that its Housing Element and Fair Share Plan satisfies its "fair share" of the regional need for low and moderate income housing pursuant to "<u>Mount Laurel</u> doctrine"; and

WHEREAS, a Settlement Agreement (the "Settlement Agreement") by and among the Borough of Oakland, Fair Share Housing Center was executed as of August 11, 2020; and

WHEREAS, a Fairness Hearing was held before Honorable Christine Farrington on December 1, 2020, at which time the Settlement Agreement was approved; and

WHEREAS, the approval of the Settlement Agreement was memorialized by an Order entered by the Court on December 16, 2020 (the "Court Order"); and

WHEREAS, the Settlement Agreement and Court Order require the adoption of a Spending Plan; and

WHEREAS, a Spending Plan (the "Spending Plan") entitled Borough of Oakland Spending Plan" dated April, 2021, last revised June, 2021, was prepared by Steve Lydon, P.P..

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Oakland, County of Bergen, State of New Jersey, that the Mayor and Council does hereby approve and adopt the Spending Plan substantially in the form annexed to this Resolution as Scheduled A.

ATTEST:

LINDA H. SCHWAGER, MAYOR

LISA M. DUNCAN, BOROUGH CLERK

Date Adopted: September 1, 2021

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Kulmala						
Pignatelli						
Slasinski						
Talamini						
Van Eck						
Mayor Schwager						