

**BOROUGH OF OAKLAND
BERGEN COUNTY, NEW JERSEY
ORDINANCE #21-Capital-833**

CAPITAL ORDINANCE OF THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN, NEW JERSEY AUTHORIZING THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND ACQUISITIONS IN, BY AND FOR THE BOROUGH, APPROPRIATING THEREFOR THE SUM OF \$1,600,000 AND PROVIDING THAT SUCH SUM SO APPROPRIATED SHALL BE RAISED FROM THE WATER UTILITY CAPITAL IMPROVEMENT FUND OF THE BOROUGH.

BE IT ORDAINED by the Mayor and Council of the Borough of Oakland, in the County of Bergen, New Jersey, as follows:

Section 1. The Borough of Oakland, in the County of Bergen, New Jersey (the "Borough") is hereby authorized to make the following public improvements and acquisitions in, by and for the Water Utility of the Borough, including all work, materials and appurtenances necessary and suitable therefor:

(A) Overlook Water Tank Repainting

Painting and required repairs to the Overlook Water Tank

Estimated Cost Total: \$396,000

(B) General Water System Improvements and Acquisitions

Various water system upgrades, acquisitions, and repairs including but not limited to:

Replacement of anode systems
Acquisition of water meters
Electrical upgrades
Scheduled parts / system replacements

Estimated Cost Total: \$140,000

(C) Water Main Replacements

Replacement of various water mains

Estimated Cost Total: \$840,000

(D) Iroquois Pump Station Upgrade

Upgrade to the Iroquois Pump Station

Estimated Cost Total: \$224,000

Section 2. The sum of \$1,600,000 is hereby appropriated to the payment of the cost of the improvements and acquisitions authorized and described in Section 1 hereof (hereinafter referred to as "purpose"). Said appropriation shall be raised from the Water Utility Capital Improvement Fund of the Borough. The sum of \$1,600,000 is hereby appropriated from the Water Utility Capital Improvement Fund of the Borough to the payment of the cost of said purpose.

Section 3. Said improvements are lawful capital improvements of the Borough having a period of usefulness of at least five (5) years. Said improvements shall be made as general improvements, no part of the cost of which shall be assessed against property specially benefited.

Section 4. The capital budget is hereby amended to conform with the provisions of this capital ordinance to the extent of any inconsistency therewith and the resolutions promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director, Division of Local Government Services, is on file with the Borough Clerk and is available for public inspection.

Section 5. This ordinance shall take effect at the time
and in the manner provided by law.

Linda H. Schwager, Mayor

ATTEST:

Lisa M. Duncan, Borough Clerk