



Borough of Oakland
Bergen County, New Jersey

ORDINANCE 21-CODE-845

AN ORDINANCE OF THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN, NEW JERSEY, PROVIDING FOR A SPECIAL EMERGENCY APPROPRIATION OF \$200,000 FOR THE PREPARATION AND EXECUTION OF A REASSESSMENT PROGRAM

WHEREAS, N.J.S.A. 40A:4-53 provides that a municipality may adopt an ordinance providing for a special emergency appropriation for the preparation and execution of a complete reassessment program; and

WHEREAS, the Borough of Oakland, in the County of Bergen, New Jersey has determined to engage professionals for the preparation and execution of the reassessment; and

WHEREAS, the estimated cost of the professionals for the preparation and execution of the reassessment \$200,000;

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE BOROUGH OF OAKLAND, IN THE COUNTY OF BERGEN, NEW JERSEY, AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:4-53, the sum of \$200,000 is hereby appropriated for the engagement of professionals for the preparation and execution of the reassessment, and the same shall be deemed a special emergency appropriation as defined and provided for in N.J.S.A. 40A:4-55.

Section 2. The authorization to finance the appropriation shall be provided for in succeeding annual budgets by the inclusion of at least one fifth of the amount authorized by this ordinance and as provided in N.J.S.A. 40A:4-55.

Section 3. A copy of this ordinance shall be filed with the Director of the Division of Local Government Services.

Section 4. This ordinance shall take effect upon final passage and publication as required by law.

LINDA H. SCHWAGER, MAYOR

ATTEST:

LISA M. DUNCAN, BOROUGH CLERK