



Borough of Oakland  
Bergen County, New Jersey

**Resolution 17-202**

Adoption of Budget

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**BE IT RESOLVED, by** the Mayor and Council of the Borough of Oakland, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

|      |                     |  |
|------|---------------------|--|
|      | (a) \$13,878,024.00 | for municipal purposes, and                                      |
|      | (d) 221,825.00      | Open Space, Recreation, Farmland and Historic Preservation Trust |
| Levy | (e) \$ 801,900.00   | Minimum Library Tax  |

**SUMMARY OF REVENUES**

1. General Revenues

|   |                  |
|---|------------------|
| Surplus Anticipated                                       | \$ 1,198,000.00  |
| Miscellaneous Revenue Anticipated                         | \$ 5,810,090.49  |
| Receipts from Delinquent Taxes                            | \$ 4,900.00      |
| 2. Amount to be Raised by Taxation for Municipal Purposes | \$ 13,878,024.00 |
| 3. Amount to be Raised by Taxation for Schools Type I     | \$ 0.00          |
| 4. Amount to be Raised by Taxation for Schools Type II    | \$ 0.00          |
| 5. Amount to be Raised by Taxation – Library Levy         | \$ 801,900.00    |

|                 |                  |
|-----------------|------------------|
| Total Revenues: | \$ 21,692,914.49 |
|-----------------|------------------|

## SUMMARY OF APPROPRIATIONS

### 6. General Appropriations

Within "CAPS"

(a&b) Operations including Contingent \$ 15,071,499.00

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(a) Operations \$ 1,261,415.49

(c) Capital Improvements \$ 900,000.00

(d) Municipal Debt Service \$ 3,903,600.00

(e) Deferred Charges – Municipal \$ 106,400.00

(m) Reserve for Uncollected Taxes \$ 450,000.00

Total Appropriations \$ 21,692,914.49

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LINDA H. SCHWAGER, MAYOR

ATTEST:

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LISA M. DUNCAN, BOROUGH CLERK

Date Adopted: July 12, 2017

|                   | Motion | Second | Ayes | Nays | Abstain | Absent |
|-------------------|--------|--------|------|------|---------|--------|
| Biale             |        |        |      |      |         |        |
| Coira             |        |        |      |      |         |        |
| Knapp             |        |        |      |      |         |        |
| Kulmala           |        |        |      |      |         |        |
| Talamini          |        |        |      |      |         |        |
| Visconti          |        |        |      |      |         |        |
| Mayor<br>Schwager |        |        |      |      |         |        |