



Borough of Oakland
Bergen County, New Jersey

Resolution 17-217

Authorize Separation Payment-Joseph Ferrarella

WHEREAS, N.J.A.C. 5:30-15 establishes rules that govern how local government units manage and finance compensation for accumulated absence time for their respective employees, and

WHEREAS, accumulated absence includes any sick days, vacation days, personal days, compensatory time or any other absence time authorized as part of an employer agreement, which is not used by the employee during the allowed period and which is permitted to accumulate over time to the benefit of the employee, and

WHEREAS, the Chief Financial Officer has certified that the funds and authority exists to pay the part of the accumulated absence, as per the attached schedule, to Joseph Ferrarella for sick, vacation, personal and compensatory time accumulated in the amount of \$ 41,198.75; and

WHEREAS, the attached certification and documentation are presented to comply with the rules and regulations established by the Local Finance Board.

NOW, THEREFORE BE IT RESOLVED by the Mayor and Council of the Borough of Oakland that the total sum \$ 41,198.75 composed of 320 hours of vacation time, 600 hours of sick time, and hours of personal time be paid out to Joseph Ferrarella. Said payment to be paid out of the Accumulated Absence Trust Fund established in 2010 for this purpose.

LINDA H. SCHWAGER, MAYOR

ATTEST:

Date Adopted: July 12, 2017

LISA M. DUNCAN, BOROUGH CLERK

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Coira						
Knapp						
Kulmala						
Talamini						
Visconti						
Mayor Schwager						