



Borough of Oakland  
Bergen County, New Jersey

**Resolution 17-349**

Budget Transfer

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**WHEREAS**, it has become necessary to expend funds in excess of the amounts approved in the Fiscal 2017 budget of the Borough of Oakland; and

**WHEREAS**, there exist certain budget expenditures with funds available in excess of the amounts approved in the Fiscal 2017 budget of the Borough of Oakland; and

**WHEREAS**, N.J.S.A. 40A:4-58 permits the transfer of such funds during the last two months of the fiscal year;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Oakland, that based on the recommendation of the Chief Financial Officer, the following transfers be made to the Fiscal 2017 budget:

<b><u>Current Fund</u></b>		<b>From</b>	<b>To</b>
Workers' Comp	7-01-23-215-000	\$2,000	
<b>Sub-total</b>		<b>\$2,000</b>	
Defined Contribution Plan	7-01-36-473-000		\$1,000
Municipal Court – O/E	7-01-43-490-020		\$1,000
<b>Sub-total</b>			<b>\$2,000</b>

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LINDA H. SCHWAGER, MAYOR

ATTEST:

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LISA M. DUNCAN, BOROUGH CLERK

Date Adopted: November 8, 2017

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Coira						
Knapp						
Kulmala						
Levy						
Talamini						
Mayor Schwager						