



Borough of Oakland
Bergen County, New Jersey

Resolution 20-207

WHEREAS, The Children's Therapy Center posted Site Improvement Performance Bonds with the Borough of Oakland, one in the form of a bond or letter of credit in the amount of \$115,000.00 and a cash performance bond in the amount of \$91,800.00; and

WHEREAS, the aforementioned Site Improvement Bonds were posted in connection with on site improvements at 125 Bauer Drive; and

WHEREAS, all site work has been completed by The Children's Therapy Center and same has been inspected and approved by the Borough Engineer; and

WHEREAS, The Children's Therapy Center has requested a release of the Site Improvement Performance Bonds.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Oakland as follows:

1. The site improvements required to be completed by The Children's Therapy Center at the property located at Block 3601, Lot 40, commonly known as 125 Bauer Drive have been completed.
2. Based upon the recommendation of the Borough Engineer, the Mayor and Council authorize the release of the bond or letter of credit in the amount of \$115,000.00 and the cash performance bond in the amount of \$91,800.00.

BE IT FURTHER RESOLVED that certified copies of this resolution shall be provided to: (i) the Chief Financial Officer of the Borough of Oakland; (ii) the Construction Code Official of the Borough of Oakland; (iii) the Borough Engineer of the Borough of Oakland; (iv) The Children's Therapy Center; (iv) Brian M. Chewcaskie, Borough Attorney.

LINDA H. SCHWAGER, MAYOR

ATTEST:

Date Adopted: September 23, 2020

LISA M. DUNCAN, BOROUGH CLERK

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Knapp						
Kulmala						
Pignatelli						
Talamini						
Van Eck						
Mayor Schwager						