



Borough of Oakland
Bergen County, New Jersey

Resolution 20-262

Renew Membership Bergen Municipal Employee Benefits Fund

WHEREAS, a number of public entities in the State of New Jersey have joined together to form the Bergen Municipal Employee Benefits Fund, hereafter referred to as "FUND", as permitted by N.J.S.A. 11:15-3, 17:1-8.1, and 40A:10-36 et seq., and;

WHEREAS, the FUND was approved to become operational by the Department of Insurance and Community Affairs and has been operational since that date; and;

WHEREAS, the statute and regulations governing the creation and operation of a joint insurance fund, contain certain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a FUND;

WHEREAS, the Governing Body of the Borough of Oakland, has determined that membership in the FUND is in the best interest of the Borough of Oakland.

NOW, THEREFORE, BE IT RESOLVED that the Governing Body of the Borough of Oakland hereby agrees as follows:

- i. Become a member of the FUND for the period outlined in the Borough of Oakland's Indemnity and Trust Agreements.
- ii. Will participate in the following type(s) of coverage(s):
 - a) Health Insurance and/or Dental and/or Prescription as defined pursuant to N.J.S.A. 17B:17-4, the FUND's Bylaws, and Plan of Risk Management.
- iii. Adopts and approves the FUND's Bylaws.
- iv. Execute an application for membership and any accompanying certifications.

BE IT FURTHER RESOLVED that the governing body of the Borough of Oakland is authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the FUND as required by the FUND's Bylaws, and to deliver these documents to the FUND's Executive Director with the express reservation that these documents shall become effective only upon:

- i. Approval of the Borough of Oakland by the FUND.
- ii. Receipt from the Borough of Oakland of a Resolution accepting assessment.

- iii. Approval by the New Jersey Department of Insurance and Department of Community Affairs.

LINDA H. SCHWAGER, MAYOR

ATTEST:

LISA M. DUNCAN, BOROUGH CLERK

Date Adopted

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Knapp						
Kulmala						
Pignatelli						
Talamini						
Van Eck						
Mayor Schwager						