



Borough of Oakland
Bergen County, New Jersey

Resolution 20-264

Authorize Agreement to Conduct Electronic Tax Sale

WHEREAS, NJSA 54:5-19.1 authorizes electronic tax sales pursuant to rules and regulations to be promulgated by the Director of the Division of Government Services, and

WHEREAS, the Director of the Division of Local Government Services has promulgated rules and regulations for electronic tax sales at N.J.A.C. 5:33-1.1, and

WHEREAS, the Borough believes it is in the best interest of the public to utilize an electronic tax sale as this process results in a greater pool of potential lien buyers, and

WHEREAS, the Director of the Division of Local Government Services has approved NJ Tax Lien Investors/RealAuction.com to conduct electronic tax sales, and

WHEREAS, the Borough of Oakland wishes to enter into contract with the vendor to conduct the 2020 online tax sale at a rate of \$15 per listed property, not to exceed \$5,800; and

WHEREAS, the Chief Financial Officer has certified that funds are available in Account 0-01-110-044;

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Borough Clerk are hereby authorized and directed to execute the agreement between the Borough of Oakland and RealAuction.com, LLC;

LINDA H. SCHWAGER, MAYOR

ATTEST:

LISA M. DUNCAN, BOROUGH CLERK

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Knapp						
Kulmala						
Pignatelli						
Talamini						
Van Eck						
Mayor Schwager						