



Borough of Oakland  
Bergen County, New Jersey

**Resolution 20-288**

Authorize Transfer between Budget Appropriations

**WHEREAS**, it has become necessary to expend funds in excess of the amounts approved in the Calendar Year 2020 budget of the Borough of Oakland; and

**WHEREAS**, there exist certain budget expenditures with funds available in excess of the amounts approved in the Calendar Year 2020 budget of the Borough of Oakland; and

**WHEREAS**, N.J.S.A. 40A:4-58 permits the transfer of such funds during the last two months of the fiscal year;

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Council of the Borough of Oakland, that based on the recommendation of the Chief Financial Officer, the following transfers be made to the Calendar Year 2020 Current Fund budget:

**Current Fund**

		<b>From</b>	<b>To</b>
0-01-20-130-028	Fin Admin Professional Svc	\$ 3,000.00	
0-01-36-472-000	Social Security	<u>\$ 3,000.00</u>	
<b>Sub-total</b>		<b>\$ 6,000.00</b>	

0-01-20-145-041	Tax Coll – Contracted Services	\$ 3,000.00
0-01-36-473-000	Defined Contribution Plan	<u>\$ 3,000.00</u>
<b>Sub-total</b>		<b>\$ 6,000.00</b>

\_\_\_\_\_  
LINDA H. SCHWAGER, MAYOR

ATTEST:

\_\_\_\_\_  
LISA M. DUNCAN, BOROUGH CLERK

Date Adopted: November 9, 2020

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Knapp						
Kulmala						
Pignatelli						
Talamini						
Van Eck						
Mayor Schwager						