



Borough of Oakland
Bergen County, New Jersey

Resolution 21-103

Authorize Transfer between Budget Appropriations Reserves

WHEREAS, it has become necessary to expend funds in excess of the amounts approved in the Calendar Year 2020 budget of the Borough of Oakland; and

WHEREAS, there exist certain budget expenditures with funds available in excess of the amounts approved in the Calendar Year 2020 budget of the Borough of Oakland; and

WHEREAS, N.J.S.A. 40A:4-58 permits the transfer of such funds between Appropriations Reserves during the first 3 months of the calendar year;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Oakland, that based on the recommendation of the Chief Financial Officer, the following transfers be made to the Calendar Year 2020 Appropriations Reserves budget:

<u>Current Fund</u>		From	To
0-01-25-265-135	FIRE DEPT - RESCUE SQUAD	\$ 1,568.58	
Sub-total		\$ 1,568.58	
0-01-25-266-200	LOSAP		\$ 1,568.58
Sub-total			\$ 1,568.58

LINDA H. SCHWAGER, MAYOR

ATTEST:

LISA M. DUNCAN, BOROUGH CLERK

Date Adopted: February 10, 2021

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Kulmala						
Pignatelli						
Talamini						
Van Eck						
Mayor Schwager						