

Borough of Oakland Bergen County, New Jersey

Resolution 21-136

Authorize Three Year Revenue Average for 2021 Budget

WHEREAS, the Division of Local Government Services, has issue a Local Finance Notice establishing new standards for anticipating COVID-19 affected revenues for the 2021 budget; and

WHEREAS, Section 1 of P.L. 2020, c74 amended N.J.S.A.40A:4-26, authorizes the Director of Local Government Services to allow the use of a three-year average for calculation of COVID-19 affected revenues; and

WHEREAS, 2020 revenues from Uniform Fire Safety, Other Licenses, Municipal Court Fines and Recreation Fees were affected by COVID-19,

NOW THEREFORE BE IT RESOLVED by the governing body of the Borough of Oakland, County of Bergen that in accordance with N.J.S.A.40A:4-26 and based upon the Chief Financial Officer's recommendation, the governing body herby authorizes the Chief Financial Officer to use a three (3) year average of prior collected revenues for those revenues effected by the COVID-19 pandemic; Uniform Fire Safety, Other Licenses, Municipal Court Fines and Recreation Fees.

BE IT FURTHER RESOLVED that a copy of this resolution will be forwarded to the Director of the Division of Local Government Services upon adoption.

LINDA H. SCHWAGER, MAYOR

ATTEST:

Date Adopted: March 24, 2021

LISA M. DUNCAN, BOROUGH CLERK

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Kulmala						
Pignatelli						
Slasinski						
Talamini						
Van Eck						
Mayor						
Schwager						

Borough of Oakland BERGEN COUNTY, NEW JERSEY

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget complies with the requirements of law and approval is given pursuant to N.J.S.A. 40A:4-78(b) and N.J.A.C. 5:30-7.

It is further certified that the municipality has met the eligibility requirements of N.J.A.C. 5:30-7.4 and 7.5, and that I, as Chief Financial Officer, have completed the local examination in compliance with N.J.A.C. 5:30-7.6.

Dated:	By:
	Chief Financial Officer

This certification form and resolution of the governing body executing such certification should be annexed to the adopted budget (N.J.A.C. 5:30-7.6(e))