

Borough of Oakland Bergen County, New Jersey

Resolution 21 -190 AUTHORIZE USE OF PROCUREMENT CARDS

WHEREAS, N.J.S.A 40A:5-16 permits the use of Procurement Cards (P-cards) by local units for specific circumstances to be used for certain payments, and

WHEREAS, the statute permits a municipality to adopt policies that permit specifically named employees to use P-cards for the acquisition of goods and services under certain circumstances set forth in the statute, and

WHEREAS, TD Bank, the Borough's primary banking services provider does provide Procurement Card Services, and

WHEREAS, transactions must comply with provisions of the Local Public Contracts Law and the use of a Procurement Card will not change or eliminate any provisions of that law, and

WHEREAS, internal controls that ensure compliance with the statutory authorization and the Local Finance Board's rules will be in place and amended to the Borough's Purchasing Manual;

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Council of the Borough of Oakland that the use of a Procurement Card in accordance with NJSA 40A:5:5-16 and NJAC 5:30-9A is hereby authorized; and

BE IT FURTHER RESOLVED, that the Borough CFO shall hereby be authorized to engage TD Bank for Procurement Card Services.

| ATTEST: | LINDA H. SCHWAGER, MAYOR |
|-------------------------------|----------------------------|
| LISA M. DUNCAN, BOROUGH CLERK | Date Adopted: May 26, 2021 |

| | Motion | Second | Ayes | Nays | Abstain | Absent |
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| Biale | | | | | | |
| Kulmala | | | | | | |
| Pignatelli | | | | | | |
| Slasinski | | | | | | |
| Talamini | | | | | | |
| Van Eck | | | | | | |
| Mayor | | | | | | |
| Schwager | | | | | | |