



Borough of Oakland
Bergen County, New Jersey

Resolution 21-285

Dedication By Rider- Found Money - Public auction of property

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a municipality when the revenue is not subject to reasonable accurate estimates in advance, and

WHEREAS, NJSA 40A:14-157 provides for the receipt of Found Money turned over to the Police Department to be held for 6 months to determine the proper owner; and

WHEREAS, N.J.S.A. 40A:4-39 provides the dedicated revenues anticipated from the Found Money Trust are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirements,

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Oakland, County of Bergen, State of New Jersey as follows:

1. The Mayor and Council hereby request permission of the Director of the Division of Local Government Services to place funds received as Found Money in a specified fund to be considered a dedication by rider to the budget in accordance with N.J.S.A. 40A:4-39 for Found Money.
2. The Municipal Clerk of the Borough of Oakland is hereby directed to forward two certified copies of this resolution to the Director of the Division of Local Government Services.

LINDA H. SCHWAGER, MAYOR

ATTEST:

LISA M. DUNCAN, BOROUGH CLERK

Date Adopted: September 22, 2021

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Kulmala						
Pignatelli						
Slasinski						
Talamini						
Van Eck						
Mayor Schwager						