



Borough of Oakland
Bergen County, New Jersey

Resolution 21-324

Authorize Transfer between Budget Appropriations

WHEREAS, it has become necessary to expend funds in excess of the amounts approved in the Calendar Year 2021 budget of the Borough of Oakland; and

WHEREAS, there exist certain budget expenditures with funds available in excess of the amounts approved in the Calendar Year 2021 budget of the Borough of Oakland; and

WHEREAS, N.J.S.A. 40A:4-58 permits the transfer of such funds during the last two months of the fiscal year;

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Council of the Borough of Oakland that, based on the recommendation of the Chief Financial Officer, the following transfers be made to the Calendar Year 2021 Current Fund budget:

<u>Current Fund</u>		From	To
1-01-25-240-014	Police Overtime	\$ 8,438.15	
1-01-20-110-044	Mayor & Council Contracted Svcs	\$ 5,000.00	
1-01-28-370-010	Rec Summer Staff	\$ 25,000.00	
1-01-31-460-001	Gasoline	\$ <u>21,000.00</u>	
Sub-total		\$ 59,438.15	
1-01-36-475-000	Police & Firemen's Retirement		\$ 5,438.15
1-01-20-120-021	Clerk Print Advertising		\$ 8,000.00
1-01-36-472-000	Social Security		\$ 25,000.00
1-01-31-435-000	Street Lighting		\$ 6,000.00
1-01-31-430-001	Electricity – Public Buildings		\$ <u>15,000.00</u>
Sub-total			\$ 59,438.15

LINDA H. SCHWAGER, MAYOR

ATTEST:

Date Adopted: November 10, 2021

LISA M. DUNCAN, BOROUGH CLERK

	Motion	Second	Ayes	Nays	Abstain	Absent
Biale						
Kulmala						
Pignatelli						
Slasinski						
Talamini						
Van Eck						
Mayor Schwager						