

ESTIMATED TAX BILL - FAQ

WHY did I receive an Estimated Tax Bill?

Due to the financial and economic impact of the Coronavirus Pandemic, the State has delayed their budget until September. Without confirmation of State aid, Counties will not be able to certify our official tax rate prior to the 3rd quarter tax period. In these situations, it is strongly recommended that municipalities utilize an Estimated Tax Bill to ensure ongoing cash flow for themselves, the schools and the county.

HOW are the Estimated Taxes calculated?

Utilizing any introduced or adopted budgets and taking into account prior year and historical tax levy increases for the Municipality, the schools and the county, the Chief Financial Officer and the Tax Collector follow statutory guidelines to generate an Estimated Tax Levy for the Governing body to approve.

WHEN is my next Tax Payment due?

3rd Quarter Taxes are due on August 1st as usual. (The grace period for the 3rd quarter is August 10th.)

WHY does my Tax Bill look different?

This is an estimated bill for the 3rd Quarter only.

WHAT will happen in the 4th Quarter?

Once the tax rate is certified by the county, the rates and charges for the 4th quarter and the 1st two quarters of 2021 will be re-calculated and new bills will go out to everyone.

MY taxes are paid by my mortgage company, why did I get this bill?

If your taxes are paid by your mortgage company, the estimated tax bill should say "For Advice Only" at the top. Your mortgage company also received a copy of the tax bill and will be paying your taxes as usual.

DID my taxes go up this year?

The school budgets as approved by the voters included a tax increase as did the adopted municipal budget and the estimated county budget.

WHAT goes in to my taxes?

Your taxes are composed of 5 main components; the Municipal Budget, the Local Library Tax, the Local School Tax, the Regional School Tax and the County Taxes. Less than 25% of the taxes collected by the Municipality are in support of the municipal budget. The remaining 75% is distributed monthly or quarterly to the Schools and to the County.

